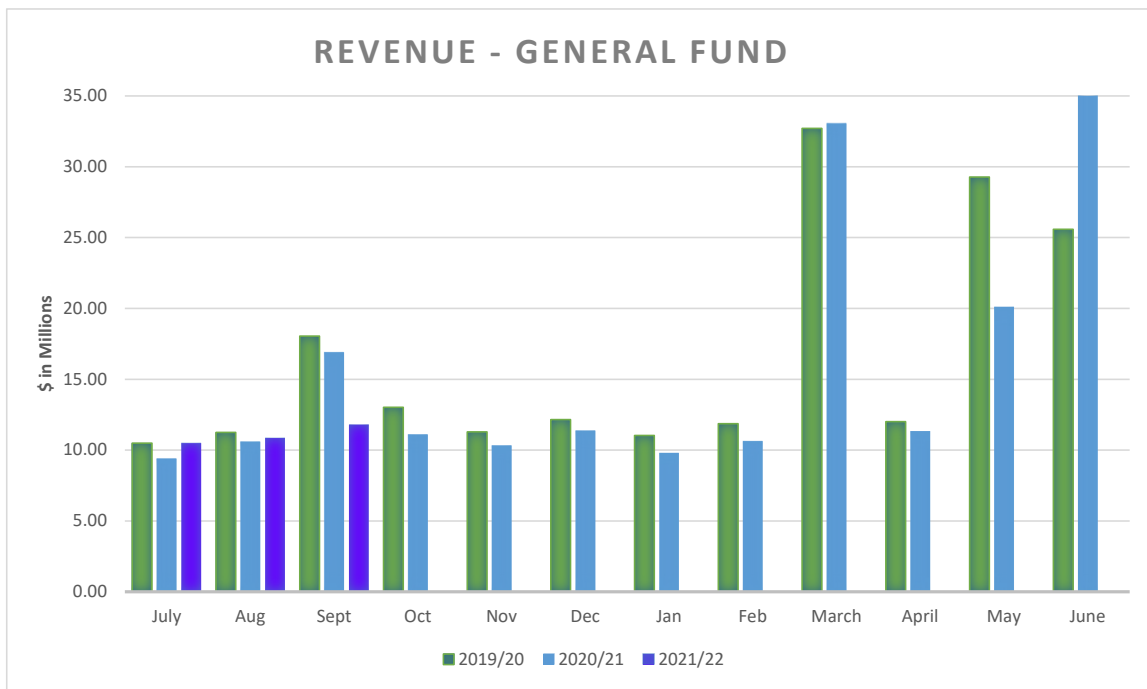


General Fund (10)
as of September 30, 2021

	Unaudited 2020-21 Actual 6/30/21	2020-21 Actual 9/30/20	% of Actual	2021-22 Adopted Budget	2021-22 EOY Anticipated as of 9/30/21	% of Budget	2021-22 Actual 9/30/21	% of Budget	Year Over Year %
REVENUE:									
Property Tax	\$45,647,523	\$433,778	0.95%	\$49,453,329	\$48,786,210	98.65%	\$244,196	0.49%	-43.70%
Specific Ownership	10,853,828	2,025,797	18.66%	8,401,188	8,103,188	96.45%	1,098,037	13.07%	-45.80%
Interest	36,231	19,058	52.60%	100,000	6,000	6.00%	3,156	3.16%	-83.44%
Other Local	2,472,098	206,561	8.36%	1,378,382	1,512,786	109.75%	247,248	17.94%	19.70%
Override Election 1996	5,115,590	48,221	0.94%	5,236,474	5,217,902	99.65%	27,294	0.52%	-43.40%
Override Election 2004	3,913,631	37,638	0.96%	4,000,000	3,991,904	99.80%	20,848	0.52%	-44.61%
State	119,503,119	34,084,564	28.52%	133,985,983	133,985,983	100.00%	31,407,689	23.44%	-7.85%
Mineral Lease	566,545	66,391	11.72%	350,000	509,891	145.68%	67,414	19.26%	1.54%
CARES Act ESSER	3,409,529	0	0.00%	0	0		0		
Federal	79,520	5,175	6.51%	66,661	81,110	121.68%	9,526	14.29%	84.08%
Total Revenue	\$191,597,614	\$36,927,183	19.27%	\$202,972,017	\$202,194,974	99.62%	\$33,125,408	16.32%	-10.30%
EXPENDITURE:									
Instructional Programs	\$94,938,574	\$25,358,347	26.71%	\$114,766,264	\$114,303,579	99.60%	\$26,833,048	23.38%	5.82%
Pupil Support Services	19,390,956	5,095,657	26.28%	21,820,964	20,402,630	93.50%	4,817,061	22.08%	-5.47%
General Administration Support Services	2,717,246	651,981	23.99%	3,013,658	2,890,100	95.90%	661,544	21.95%	1.47%
School Administration Support Services	15,272,177	3,700,735	24.23%	16,324,463	16,083,298	98.52%	3,847,125	23.57%	3.96%
Business Support Services	24,492,103	4,729,478	19.31%	24,788,114	26,191,711	105.66%	5,465,157	22.05%	15.56%
Central Support Services	7,516,518	2,311,410	30.75%	6,739,199	6,895,061	102.31%	1,849,945	27.45%	-19.96%
Community Services & Other Support Services	34,000	20,000	58.82%	64,732	40,731	62.92%	20,500	31.67%	2.50%
Other Uses/Leases	1,606,707	70,220	4.37%	222,500	289,696	130.20%	72,424	32.55%	3.14%
Total Expenditure	\$165,968,281	\$41,937,828	25.27%	\$187,739,894	\$187,096,806	99.66%	\$43,566,804	23.21%	3.88%
Transfer to Charter Schools/CPP	\$11,949,251	\$2,926,753	24.49%	\$13,867,456	\$13,867,456	100.00%	\$3,509,609	25.31%	19.91%
Transfer to Capital Projects/Insurance	3,875,970	968,993	25.00%	3,875,970	3,875,970	100.00%	968,993	25.00%	0.00%
Transfer to Physical Activities	200,000	150,000	75.00%	150,000	150,000	100.00%	150,000	100.00%	0.00%
Transfer from 2017 Mill Levy Override - Additional Student Contact Days	(3,474,102)	(968,480)	27.88%	(3,474,102)	(3,474,102)	100.00%	(868,526)	25.00%	
Transfer from 2017 Mill Levy Override - Professional Development Day	(636,840)	(172,488)	27.08%	(636,840)	(636,840)	100.00%	(159,210)	25.00%	
Total Expenditure and Transfers	\$177,882,560	\$44,842,606	25.21%	\$201,522,378	\$200,879,290	99.68%	\$47,167,670	23.41%	5.18%
GAAP Basis Result of Operations	13,715,054			1,449,639	1,315,684				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	12,210,982			20,284,646	25,926,036				
GAAP Basis Fund Balance (Deficit) at End of Year	\$25,926,036			\$21,734,285	\$27,241,720				
Reserves/Designations:									
Committed Reserves: 10% Exp./Transfers	(\$17,788,256)			(\$20,152,238)	(\$20,087,929)				
Unspendable: Inventories	(261,154)			(250,000)	(250,000)				
Unspendable: Encumbrances	(392,039)			(300,000)	(300,000)				
	\$7,484,587			\$1,032,047	\$6,603,791				

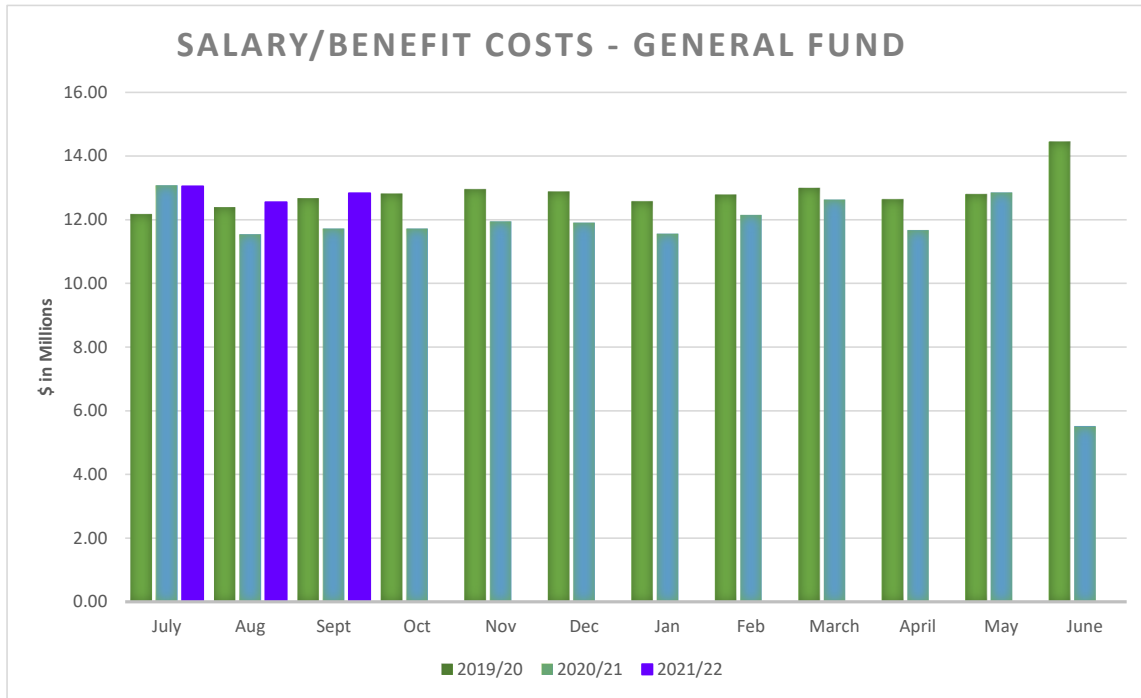
2021-22 Adopted PPR is \$8,501.28 and is based on 21,085.8 FTE.

Anticipated will be updated quarterly and is based on Adopted Budget

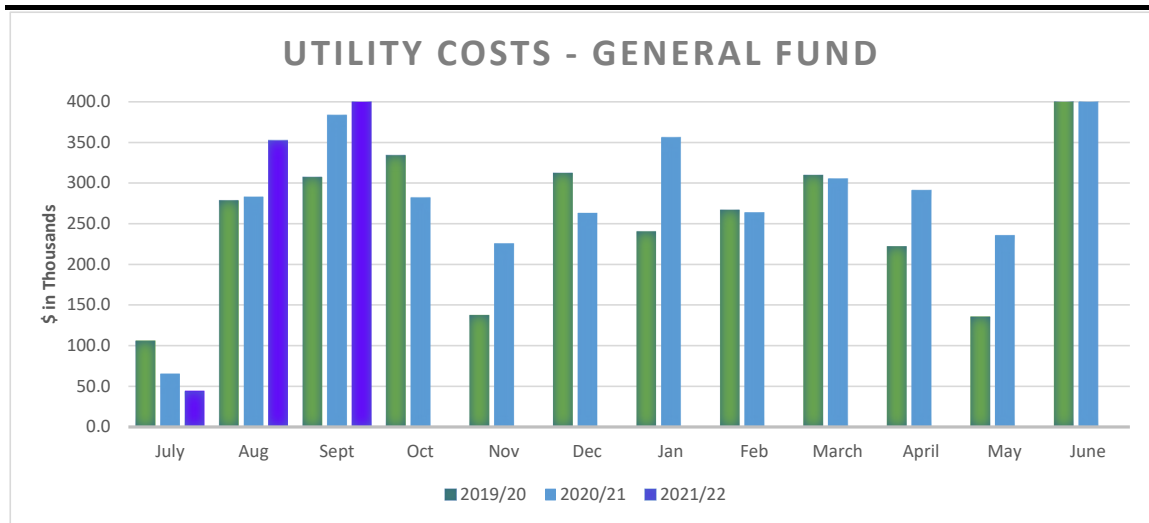


Note: In 2020/21, State funding was reduced resulting in lower overall revenue totals from prior years. State funding level rebounded in 2021/22.

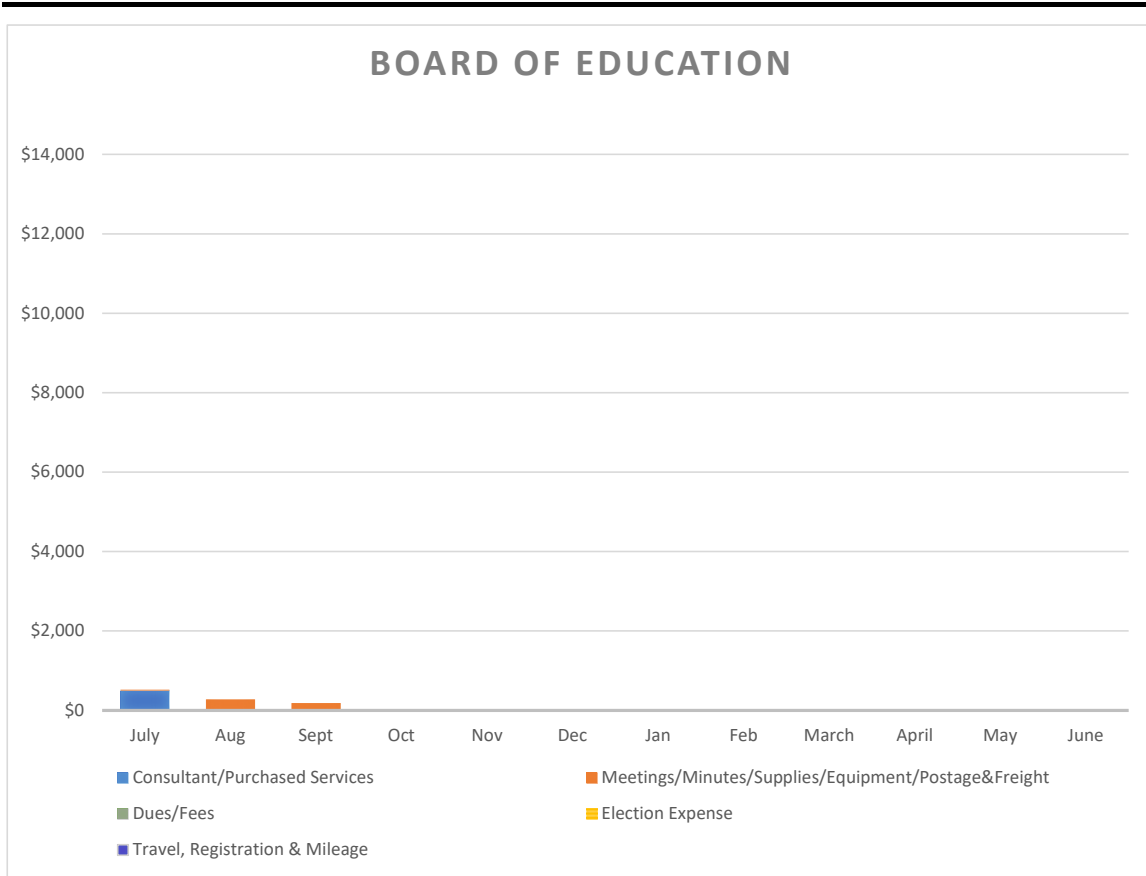
	2019/20	2020/21	2021/22
YTD Revenue	\$39,792,753	\$36,927,271	\$33,125,408
Annual Budget	\$196,673,580	\$188,062,235	\$202,972,017
YTD % of Budget	20.23%	19.64%	16.32%
EOY Actual Revenue	\$198,766,100	\$191,597,614	
% of EOY Actual Revenue to Budget	101.06%	101.88%	



	2019/20	2020/21	2021/22
YTD Exp	\$37,243,659	\$36,359,106	\$38,439,756
Annual Budget	\$156,968,413	\$148,869,564	\$162,101,143
YTD % of Budget	23.73%	24.42%	23.71%
EOY Actual Exp	\$154,163,731	\$138,347,861	
% of EOY Actual Revenue to Budget	98.21%	92.93%	



Total-General Fund	2019/20	2020/21	2021/22
YTD Exp	\$692,763	\$732,425	\$848,732
Annual Budget	\$3,200,000	\$3,265,089	\$3,564,343
YTD % of Budget	21.65%	22.43%	23.81%
EOY Actual Exp	\$3,078,391	\$3,488,693	
% of EOY Actual Revenue to Budget	96.20%	106.85%	
Natural Gas	2019/20	2020/21	2021/22
YTD Exp	\$22,265	\$31,677	\$23,899
Annual Budget	\$455,000	\$459,557	\$523,825
YTD % of Budget	4.89%	6.89%	4.56%
EOY Actual Exp	\$376,781	\$484,360	
% of EOY Actual Revenue to Budget	82.81%	105.40%	
Fuel - Propane	2019/20	2020/21	2021/22
YTD Exp	\$522	\$0	\$6,609
Annual Budget	\$30,000	\$30,302	\$36,072
YTD % of Budget	1.74%	0.00%	18.32%
EOY Actual Exp	\$30,085	\$33,688	
% of EOY Actual Revenue to Budget	100.28%	111.18%	
Electric	2019/20	2020/21	2021/22
YTD Exp	\$545,318	\$593,057	\$687,751
Annual Budget	\$2,175,000	\$2,221,537	\$2,406,996
YTD % of Budget	25.07%	26.70%	28.57%
EOY Actual Exp	\$2,100,834	\$2,436,647	
% of EOY Actual Revenue to Budget	96.59%	109.68%	
Disposal Services	2019/20	2020/21	2021/22
YTD Exp	\$4,969	\$21,577	\$28,432
Annual Budget	\$150,000	\$151,500	\$173,250
YTD % of Budget	3.31%	14.24%	16.41%
EOY Actual Exp	\$125,061	\$156,694	
% of EOY Actual Revenue to Budget	83.37%	103.43%	
Water	2019/20	2020/21	2021/22
YTD Exp	\$97,431	\$65,637	\$76,986
Annual Budget	\$250,000	\$260,793	\$278,250
YTD % of Budget	38.97%	25.17%	27.67%
EOY Actual Exp	\$312,248	\$250,605	
% of EOY Actual Revenue to Budget	124.90%	96.09%	
Sewer	2019/20	2020/21	2021/22
YTD Exp	\$22,257	\$20,477	\$25,055
Annual Budget	\$140,000	\$141,400	\$145,950
YTD % of Budget	15.90%	14.48%	17.17%
EOY Actual Exp	\$133,382	\$126,699	
% of EOY Actual Revenue to Budget	95.27%	89.60%	



	2019/20	2020/21	2021/22
YTD Exp	\$2,757	\$27,799	\$973
Annual Budget	\$141,323	\$66,323	\$141,323
YTD % of Budget	1.95%	41.91%	0.69%
EOY Actual Exp	\$160,629	\$62,249	
% of EOY Actual Revenue to Budget	113.66%	93.86%	



Mesa County Valley School District 51
2021-22 Budget Summary Report, 1st Quarter

Presented: October 19, 2021

2017 Mill Levy Override (17)
as of September 30, 2021

	Unaudited 2020-21 Actual 6/30/21	2020-21 Actual 9/30/20	% of Actual	2021-22 Adopted Budget	2021-22 EOY Anticipated as of 9/30/21	% of Budget	2021-22 Actual 9/30/21	% of Budget	Year Over Year %
REVENUE:									
Property Tax	\$6,280,222	\$59,837	0.95%	\$6,500,000	\$6,435,000	99.00%	\$33,429	0.51%	-44.13%
Specific Ownership	956,684	179,373	18.75%	945,374	703,349	74.40%	128,033	13.54%	-28.62%
Interest	1,629	996	61.14%	5,000	167	3.34%	102	2.04%	-89.76%
Total Revenue	\$7,238,535	\$240,206	3.32%	\$7,450,374	\$7,138,516	95.81%	\$161,564	2.17%	-32.74%
EXPENDITURE:									
Instructional Materials/Educator Training	\$1,677,789	\$464,302	27.67%	\$982,737	\$982,737	100.00%	\$151,478	15.41%	-67.38%
Maintenance Projects	271,559	20,417	7.52%	1,000,000	1,000,000	100.00%	99,562	9.96%	387.64%
Technology Support	274,576	71,828	26.16%	300,000	289,492	96.50%	72,373	24.12%	0.76%
Treasurer Collection Fees	16,365	149	0.91%	0	9,446		86		-42.28%
Total Expenditure	\$2,240,289	\$556,696	24.85%	\$2,282,737	\$2,281,675	99.95%	\$323,499	14.17%	-41.89%
Transfer to Charter Schools- Per Pupil	\$379,213	\$89,231	23.53%	\$380,423	\$380,423	100.00%	\$94,885	24.94%	6.34%
Transfer to General Fund- Professional Development Day	636,840	159,210	25.00%	636,840	636,840	100.00%	159,210	25.00%	0.00%
Transfer to General Fund-Student Contact Days	3,474,102	868,526	25.00%	3,474,102	3,474,102	100.00%	868,526	25.00%	0.00%
Transfer to Nutrition Services- Student Contact Days	77,792	19,448	25.00%	77,792	77,792	100.00%	19,448	25.00%	0.00%
Total Expenditure and Transfers	\$6,808,236	\$1,693,111	24.87%	\$6,851,894	\$6,850,832	99.98%	\$1,465,568	21.39%	-13.44%
Excess (Deficiency) of Revenue	\$430,299			\$598,480	\$287,684				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	1,962,106			1,887,830	2,392,405				
GAAP Basis Fund Balance (Deficit) at End of Year	\$2,392,405			\$2,486,310	\$2,680,089				
Assigned to:									
Less Amount for Encumbrance	(281,263)			0	0				
Unassigned Fund Balance	\$2,111,142			\$2,486,310	\$2,680,089				

Note: On November 7, 2017, voters approved a mill levy override in the amount of \$6.5 million annually for a period of ten years. The funds will be used for additional student contact days, instructional materials and educator training, ongoing maintenance projects, and technology support as approved by voters.

Anticipated will be updated quarterly and is based on Adopted Budget

Colorado Preschool Program Fund (19)
as of September 30, 2021

	Unaudited 2020-21 Actual 6/30/21	2020-21 Actual 9/30/20	% of Actual	2021-22 Adopted Budget	2021-22 EOY Anticipated as of 9/30/21	% of Budget	2021-22 Actual 9/30/21	% of Budget	Year Over Year %
REVENUE:									
Interest	\$785	\$370	47.13%	\$1,000	\$6	0.60%	\$3	0.30%	-99.19%
Miscellaneous	4,350	0	0.00%	0	0		0		
Total Revenue	\$5,135	\$370	7.21%	\$1,000	\$6	0.60%	\$3	0.30%	-99.19%
EXPENDITURE:									
CPP Preschool:									
Salaries	\$1,577,928	\$410,085	25.99%	\$1,662,646	\$1,607,383	96.68%	\$417,740	25.13%	1.87%
Benefits	653,735	166,536	25.47%	708,813	646,830	91.26%	164,777	23.25%	-1.06%
In-service	1,432	0	0.00%	0	0		0		
Contracted Service	275,094	242,556	88.17%	290,496	396,372	136.45%	396,372	136.45%	63.41%
Supplies/Materials	7,802	2,562	32.84%	16,000	7,963	49.77%	2,615	16.34%	2.07%
Equipment	0	0		2,500	2,500	100.00%	0	0.00%	
Administrative Supplies/ Equipment/Other	57,099	47,243	82.74%	50,000	40,081	80.16%	12,478	24.96%	-73.59%
Total Expenditure	\$2,573,090	\$868,982	33.77%	\$2,730,455	\$2,701,129	98.93%	\$993,982	36.40%	14.38%
Transfer from General Fund-Preschool PPR	\$2,003,608	\$548,789	27.39%	\$2,435,617	\$2,435,617	100.00%	\$608,904	25.00%	10.95%
Transfer from General Fund-Salary Costs	0	0		400,000	400,000	100.00%	100,000	25.00%	
Excess (Deficiency) of Revenue	(\$564,347)			\$106,162	\$134,494				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	759,232			213,782	194,885				
GAAP Basis Fund Balance (Deficit) at End of Year	\$194,885			\$319,944	\$329,379				

2021-22 Adopted PPR is \$8,501.28 and is based on 286.5 FTE

Anticipated will be updated quarterly and is based on Adopted Budget

Independence Academy
as of September 30, 2021

	Unaudited 2020-21 Actual 6/30/21	2020-21 Actual 9/30/20	% of Actual/ Unaudited	2021-22 Adopted Budget	2021-22 Anticipated as of 9/30/21	% of Budget	2021-22 Actual 9/30/21	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
ECEA Spec Ed	\$47,684	\$11,113	23%	\$37,000	\$37,000	100.00%	\$11,921	32.22%	7.27%
Interest	5,017	151	3%	-	-	-	39	-	-74.01%
Read Act	-	-	-	-	-	-	-	-	-
Miscellaneous Income	6,478	1,394	22%	-	-	-	1,395	-	0.07%
Kindergarten Fees	-	-	-	-	-	-	-	-	-
Pre-K Fees	60,965	21,919	36%	90,000	90,000	100.00%	35,785	39.76%	63.26%
Material Fees	19,802	19,115	97%	-	-	-	17,908	-	-6.31%
Tech Fees	-	-	-	-	-	-	(915)	-	-
Rental Income	9,170	1,970	21%	12,000	12,000	100.00%	1,000	8.33%	-49.24%
Capital Contribution	-	-	-	-	-	-	-	-	-
Capital Construction Bond Reimbursement	417,320	332,455	80%	-	-	-	-	-	-100.00%
MCVSD#51 Mill Levy Override 1996,2004	171,880	40,066	23%	192,739	192,739	100.00%	45,279	23.49%	13.01%
Erate	-	-	-	15,000	15,000	100.00%	-	0.00%	-
Donations	244	-	0%	-	-	-	-	-	-
CDHS OEC Grant	4,250	-	0%	-	-	-	-	-	-
Refunds: MCVSD#51	-	-	-	-	-	-	-	-	-
Total Revenue	\$742,810	\$428,183	57.64%	\$346,739	\$346,739	100.00%	\$112,413	32.42%	-73.75%
EXPENDITURE:									
Salaries	\$1,585,159	\$429,841	27.12%	\$2,000,000	\$2,000,000	100.00%	\$474,197	23.71%	10.32%
Benefits	543,074	143,834	26.49%	630,000	630,000	100.00%	160,193	25.43%	11.37%
Capital Projects	137,139	90,490	65.98%	5,000	5,000	100.00%	42,775	855.50%	-52.73%
Purchased Services	562,933	168,556	29.94%	500,000	500,000	100.00%	115,433	23.09%	-31.52%
Supplies	78,393	39,728	50.68%	80,000	80,000	100.00%	33,819	42.27%	-14.87%
Facility Rent	402,276	87,396	21.73%	611,668	611,668	100.00%	128,368	20.99%	46.88%
Contingency/Reserve	-	-	-	-	-	-	-	-	-
Professional Development	21,867	8,377	38.31%	40,000	40,000	100.00%	9,227	23.07%	10.15%
Equipment	-	-	-	-	-	-	-	-	-
Furniture and Fixtures	1,923	1,038	53.98%	5,000	5,000	100.00%	4,551	91.03%	338.47%
Technology	83,534	10,404	12.45%	70,000	70,000	100.00%	12,133	17.33%	16.62%
Curriculum	33	-	0.00%	-	-	-	33	-	-
Other Expenses	622	-	0.00%	5,000	5,000	100.00%	-	0.00%	-
Total Expenditure/Contingency	\$3,416,952	\$979,664	28.67%	\$3,946,668	\$3,946,668	100.00%	\$980,729	24.85%	0.11%
Expenditure/Contingency+(-) Revenue	(\$2,674,142)	(\$551,480)	20.62%	(\$3,599,929)	(\$3,599,929)	100.00%	(\$868,316)	24.12%	57.45%
Transfer from General Fund*	\$3,263,382	\$766,198	23.48%	\$3,705,099	\$3,705,099	100.00%	\$935,141	25.24%	22.05%
Fund Balance (Deficit) at Beginning of Year	3,880,631	3,880,631	100.00%	4,469,871	4,469,871	100.00%	4,469,871	100.00%	15.18%
Fund Balance (Deficit) at End of Year	\$4,469,871	\$4,095,349	91.62%	\$4,575,041	\$4,575,041	100.00%	\$4,536,696	99.16%	10.78%
MILL LEVY:									
MCVSD#51 Mill Levy Override 2017	\$125,842	\$30,258	24.04%	\$135,636	\$135,636	100.00%	\$33,830	24.94%	11.81%
Total Revenue	\$125,842	\$30,258	24.04%	\$135,636	\$135,636	100.00%	\$33,830	24.94%	11.81%
EXPENDITURE:									
Curriculum	\$50,311	\$5,543	11.02%	\$50,000	\$50,000	100.00%	\$16,282	32.56%	193.73%
Technology	31,998	22,177	69.31%	30,000	30,000	100.00%	-	0.00%	-100.00%
Professional Development	12,418	869	7.00%	7,000	7,000	100.00%	5,380	76.86%	519.09%
Total Expenditure	\$94,726	\$28,589	30.18%	\$87,000	\$87,000	100.00%	\$21,661	24.90%	-24.23%
Expenditure + (-) Revenue	\$31,116	\$1,669	5.36%	\$48,636	\$48,636	100.00%	\$12,169	25.02%	629.12%
Fund Balance (Deficit) at Beginning of Year	27,842	27,842	100.00%	66,539	66,539	100.00%	66,539	100.00%	138.99%
Fund Balance (Deficit) at End of Year	\$58,958	\$29,511	50.05%	\$115,175	\$115,175	100.00%	\$78,708	68.34%	166.71%
STATE GRANT REVENUE:									
ESSER I funds	\$64,642	\$0	0.00%	\$0	\$0	-	\$0	-	-
ESSER II funds	244,704	-	-	209,000	209,000	100.00%	44,019	21.06%	-
ESSER III funds	-	-	-	474,150	474,150	100.00%	-	0.00%	-
CARES Act	208,213	208,213	100.00%	0	0	-	-	-	-100.00%
CS Capital Construction Grant	127,984	30,380	23.74%	99,600	99,600	100.00%	21,172	21.26%	-30.31%
Total Revenue	\$645,543	\$238,593	36.96%	\$782,750	\$782,750	100.00%	\$65,191	8.33%	-72.68%
EXPENDITURE:									
ESSER Expenditures	\$73,417	\$0	0.00%	\$0	\$0	-	\$0	-	-
ESSER II Expenditures	215,319	-	0.00%	209,000	209,000	100.00%	44,019	21.06%	-

ESSER III Expenditures	10,438	-	0.00%	474,150	474,150	100.00%	16,589	3.50%	
CARES Act Expenditures	202,366	160,052	79.09%	0	0		-		-100.00%
CS Capital Construction Expenditure	116,734	30,380	26.02%	99,600	99,600	100.00%	21,172	21.26%	-30.31%
Total Expenditure	\$618,274	\$190,432	30.80%	\$782,750	\$782,750	100.00%	\$81,780	10.45%	-57.06%
Expenditure + (-) Revenue	\$27,269	\$48,161	176.61%	\$0	\$0		(\$16,589)		-134.44%
Fund Balance (Deficit) at Beginning of Year	(8,635)	(8,635)	100.00%	(257,238)	(257,238)	100.00%	(257,238)	100.00%	2879.02%
Fund Balance (Deficit) at End of Year	\$18,634	\$39,526	212.12%	(\$257,238)	(\$257,238)	100.00%	(\$273,827)	106.45%	-792.78%
FUNDRAISING REVENUE:									
Fees: Supplies/Field Trips	\$90,206	\$56,455	62.58%	\$100,000	\$100,000	100.00%	\$71,110	71.11%	25.96%
Other Income	5,123	727	14.19%	120	120	100.00%	1,702	1417.93%	134.05%
Local Fundraising	5,165	1,121	21.70%	20,000	20,000	100.00%	1,273	6.37%	13.57%
Total Revenue	\$100,493	\$58,303	58.02%	\$120,120	\$120,120	100.00%	\$74,085	61.68%	27.07%
EXPENDITURE:									
Purchased Services	\$100,178	\$19,961	19.93%	\$96,000	\$96,000	100.00%	\$22,787	23.74%	14.16%
Total Expenditure	\$100,178	\$19,961	19.93%	\$96,000	\$96,000	100.00%	\$22,787	23.74%	14.16%
Expenditure + (-) Revenue	\$315	\$38,342	12172.06%	\$24,120	\$24,120	100.00%	\$51,298	212.68%	33.79%
Fund Balance (Deficit) at Beginning of Year	337,306	337,306	100.00%	337,621	337,621	100.00%	337,621	100.00%	0.09%
Fund Balance (Deficit) at End of Year	\$337,621	\$375,648	111.26%	\$361,741	\$361,741	100.00%	\$388,919	107.51%	3.53%
CAPITAL PROJECTS FUND - BUILDING									
Building Lease Revenue	\$509,084	\$116,169	22.82%	\$715,060	\$715,060	100.00%	\$145,939	20.41%	25.63%
Repair and Replacement	-	-		-	-		-		
Proceeds from Issuance of Debt	7,255,000	7,255,000	100.00%	-	-		-		-100.00%
Bond Discount	(251,230)	(251,230)	100.00%	-	-		-		-100.00%
Bond Accounts Dividend	1	-	0.00%	-	-		1		
Bond Accounts Interest	2,906	898	30.90%	-	-		48		-94.66%
Total Revenue	\$7,515,761	\$7,120,837	94.75%	\$715,060	\$715,060	100.00%	\$145,988	20.42%	-97.95%
EXPENDITURE:									
Debt Service Payments	\$445,330	\$248,387	55.78%	\$715,060	\$715,060	100.00%	\$326,944	45.72%	31.63%
Excess Funds Transfer to IACS	4,664	-	0.00%	-	-		1,172		
Project Construction	5,563,636	528,334	9.50%	-	-		1,021,986		93.44%
Total Expenditure	\$6,013,631	\$776,721	12.92%	\$715,060	\$715,060	100.00%	\$1,350,102	188.81%	73.82%
Expenditure + (-) Revenue	\$1,502,130	\$6,344,116	422.34%	\$0	\$0		(\$1,204,114)		-118.98%
Fund Balance (Deficit) at Beginning of Year	653,790	653,790	100.00%	2,155,920	2,155,920	100.00%	2,155,920	100.00%	229.76%
Fund Balance (Deficit) at End of Year	\$2,155,920	\$6,997,906	324.59%	\$2,155,920	\$2,155,920	100.00%	\$951,806	44.15%	-86.40%

Independence Academy Cash Flow for 2021-22

as of September 30, 2021

	ACTUAL FYE 6/30/21 \$4,614,130 (A)	ACTUAL FYE 6/30/22 \$5,077,293	ACTUAL TOTAL 9/30/21 \$5,077,293	ACTUAL TOTAL 12/31/21 \$5,077,293	ACTUAL TOTAL 3/31/22 \$5,077,293	ACTUAL TOTAL 6/30/22 \$5,077,293
Total Cash--Beginning of Month						
Cash received:						
Per Pupil Revenue	\$3,263,382	\$3,117,714	\$935,141			
ECEA Spec Ed	\$47,684	4,536	3,974			
Interest	\$5,017	14	12			
Colorado Read Act	\$0	-	\$0			
Other-Miscellaneous	\$6,622	75	\$1,395			
Kindergarten Fees	\$0	-	\$0			
Pre-K Fees	\$60,965	7,075	\$35,785			
Material Fees	\$19,802	17,658	\$17,908			
Tech Fees	\$0	(485)	(8915)			
Rent Income	\$9,170	-	\$1,000			
Capital Construction Grant	\$127,984	10,600	\$21,172			
Other-Refunds from District	\$0	-	\$0			
Asset Sale	\$0	-	\$0			
Capital Contribution	\$0	-	\$0			
Capital Construction Bond Reimbursement	\$417,320	-	\$0			
MCSDF#1 Mill Levy Override 1996 & 2004	\$171,880	15,093	\$45,279			
MCSDF#1 Mill Levy Override 2017	\$125,842	11,277	\$33,830			
Cares Act	\$208,213	-	\$0			
ESSR	\$309,346	-	\$44,019			
Erate	\$0	-	\$0			
Donation	\$100	-	\$0			
CDHS OEC Grant	\$4,250	-	\$0			
Title II A	\$0	-	\$0			
Student fees	\$90,206	2,718	\$71,110			
Student Activity other	\$5,123	1,514	\$1,702			
Fundraising revenue	\$5,165	60	\$1,273			
Total cash received	\$4,878,070	\$365,615	\$1,220,660	\$0	\$0	\$0
Cash expenditures:						
Salaries	\$1,788,910	\$196,698	171,731	505,288		
Benefits	\$611,172	52,710	63,530	173,121		
Purchased Services	\$579,763	29,455	50,711	35,267	115,433	
Professional Development	\$34,334	6,289	6,396	1,922	14,607	
Facility Rent	\$519,010	44,746	60,048	149,540		
Office supplies	\$21,422	1,952	802	3,187		
Instructional supplies	\$58,758	35,518	9,823	1,880	47,221	
Curriculum	\$52,343	12,619	2,489	1,206	16,314	
Capital Reserve Expenditures	\$0	-	\$0	-	-	
Equipment	\$0	-	-	-	-	
Furniture and Fixtures	\$2,741	4,551	-	4,551		
Misc Expense	\$622	-	-	-	-	
Technology	\$115,532	529	4,657	12,133		
Capital Construction	\$137,139	40,244	2,588	(58)	42,775	
Cares Act Expenses	\$191,621	-	-	-	-	
Esser Expenses	\$36,586	-	-	-	-	
Other-Student activities	\$100,178	8,602	4,229	9,956	22,787	
Total cash expenditures	\$4,230,131	\$376,123	\$350,941	\$1,106,957	\$0	\$0
Change in Accounts Payable/Receivable	(\$184,776)	\$16,377	\$402,770	\$298,802		
Total Cash--end of month	\$5,077,293 (B)	\$5,020,816	\$5,487,797	\$5,487,797	\$5,487,295	\$5,077,293
Cash Balances:						
Operating account	\$4,318,738	\$4,256,676	\$4,725,970	\$4,725,970		
Savings account	\$145,426	145,436	145,455	145,455		
Money Market account	\$54,866	54,841	54,792	54,792		
New Building Fund	\$4,758	4,758	4,759	4,759		
Payment Account	\$1,906	23,315	17,033	17,033		
Colo Trust	\$200,207	200,210	200,214	200,214		
Student Activities Account	\$349,929	338,106	338,197	338,197		
Benio Business Card	\$1,465	1,407	1,378	1,378		
Paypal	-	-	-	-		
Petty Cash	-	-	-	-		
Total Cash--end of month	\$5,077,293 (B)	\$5,020,816	\$5,487,797	\$5,487,797	\$5,487,295	\$5,077,293
Restricted cash:						
Tabor 3%	\$100,883	121,555	121,555	121,555		
Capital Projects						
Other restricted:						
Fundraising for specific purpose						
Fees collected for specific purpose						
Unspent grant revenues						
Other? name						
Unrestricted	4,976,410	4,899,261	5,366,242	5,366,242		
Total Cash--end of month	\$5,077,293 (B)	\$5,020,816	\$5,487,797	\$5,487,797	\$5,487,295	\$5,077,293

Juniper Ridge Community School
as of September 30, 2021

	Unaudited 2020-21 Actual 6/30/21	2020-21 Actual 9/30/20	% of Budget	2021-22 Adopted Budget	2021-22 Anticipated as of 9/30/21	% of Budget	2021-22 Actual 9/30/21	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
Mill Levy Override 2017	\$140,830	\$36,684	26.05%	\$122,381	\$122,381	100.00%	\$30,524	24.94%	-16.79%
Mill Levy Override 1996 & 2004	170,582	28,962	16.98%	173,903	173,903	100.00%	40,854	23.49%	41.06%
Special Ed	41,291	49,257	119.29%	63,212	63,212	100.00%	22,031	34.85%	-55.27%
Interest	1,114	356	31.96%	1,500	1,500	100.00%	124	8.24%	-65.29%
Miscellaneous Income	8,962	636	7.10%	0	0		356		-44.03%
Grant - School Van	20,000	20,000	100.00%	0	0		0		-100.00%
Material Fees	28,498	25,478	89.40%	63,520	63,520	100.00%	22,786	35.87%	-10.56%
Capital Construction Grant	107,251	32,956	30.73%	104,014	104,014	100.00%	27,447	26.39%	-16.72%
CRF Allocation	186,871	186,871	100.00%	0	0		0		-100.00%
ESSER I Grant	58,016	0	0.00%	0	0		0		
ESSER II Grant	105,396	0	0.00%	0	0		0		
Friday Enrichment	0	0		0	0		0		
Before and After Care	0	0		0	0		2,865		
Violin Rental	0	0		0	0		0		
Tutoring - Reading	0	0		0	0		0		
Refund MCVSD#51	97,920	0	0.00%	0	0		2,947		
Sunshine Fund	0	0		0	0		0		
Parent Education Income	0	0		0	0		0		
COP Reimbursements	0	0		0	0		0		
Garden Grants	0	0		0	0		0		
Fundraising	10,986	4,198	38.22%	3,000	3,000	100.00%	17,792	593.06%	323.78%
Total Revenue	\$977,718	\$385,398	39.42%	\$531,530	\$531,530	100.00%	\$167,727	31.56%	-56.48%
EXPENDITURE:									
Class Fund Expenses	\$0	\$141		\$2,000	\$2,000	100.00%	\$11,233	561.66%	7866.85%
CRF	188,810	87,009	46.08%	0	0		0		-100.00%
ESSER I	58,406	0	0.00%	0	0		0		
ESSER II	108,845	0	0.00%	0	0		35,520		
ESSER III	34,468	0	0.00%	0	0		64,103		
Festivals and Fairs	2,040	529	25.93%	0	0		1,239		134.25%
Gifts	62	12	19.35%	0	0		0		-100.00%
HR/Background Checks	401	352	87.78%	200	200	100.00%	198	99.00%	-43.75%
Kinder Class Expenses	52	52	100.00%	0	0		0		-100.00%
Salaries	1,665,965	415,680	24.95%	1,864,983	1,864,983	100.00%	452,252	24.25%	8.80%
Special Ed Purchased Services	127,313	36,641	28.78%	111,000	111,000	100.00%	18,125	16.33%	-50.53%
Benefits	450,359	111,672	24.80%	573,185	573,185	100.00%	152,595	26.62%	36.64%
Utilities	99,227	21,442	21.61%	103,984	103,984	100.00%	23,462	22.56%	9.42%
Land Lease/Rentals	54,134	13,798	25.49%	68,330	68,330	100.00%	15,363	22.48%	11.34%
COP Payments - Building	500,775	124,975	24.96%	511,983	511,983	100.00%	125,350	24.48%	0.30%
Banking and Payroll Service Fee	1,765	638	36.16%	1,500	1,500	100.00%	1,089	72.62%	70.68%
Custodial	0	0		18,220	18,220	100.00%	0	0.00%	
Advertising/Marketing	16,498	1,664	10.08%	15,000	15,000	100.00%	1,280	8.53%	-23.08%
Professional Development	24,585	2,815	11.45%	65,842	65,842	100.00%	10,221	15.52%	263.10%
Bad Debts	1,010	1,010	100.00%	0	0		0		-100.00%
Instructional Supplies	188,098	65,144	34.63%	82,952	82,952	100.00%	33,062	39.86%	-49.25%
Admin Supplies/Postage/Telephone	12,084	3,100	25.65%	11,700	11,700	100.00%	2,912	24.89%	-6.06%
Middle School Elective Program	0	0		0	0		0		
Purchased Services	276,074	57,563	20.85%	242,995	242,995	100.00%	67,558	27.80%	17.36%
Equipment/Furniture	6,335	806	12.72%	10,000	10,000	100.00%	7,311	73.11%	807.09%
Dues and Fees	3,491	3,265	93.53%	8,000	8,000	100.00%	3,848	48.09%	17.84%
Miscellaneous Expenses	587	210	35.78%	0	0		8		-96.18%
Ren Festival	1,274	285	22.37%	750	750		0	0.00%	-100.00%
Contingency/Reserve	0	0		182,730	182,730	100.00%	0	0.00%	
Insurance	0	0		0	0		0		
Interest and Service Charges	0	0		0	0		701		
Before and After Care Expenses	0	0		0	0		1,399		
Books and Periodicals	0	0		0	0		0		
Non-Revenue Festival	0	0		0	0		285		
Pupil Activities	0	0		0	0		0		
Supplies/Equipment - Lease	0	0		600	600	100.00%	0	0.00%	
Grounds Maintenance Contracted	0	0		0	0		0		
Board Events	112	0	0.00%	1,200	1,200	100.00%	275	22.93%	
Recruitment	0	0		0	0		0		
Fundraising Expenses	1,178	0	0.00%	0	0		2,475		
Violin Rental	0	0		0	0		0		
Property Taxes	0	0		0	0		0		
Suspense	0	0		0	0		0		
Tech Charge - UPN WAN	0	0		0	0		0		
Parent Education Income	0	0		0	0		0		
Facility Improvements & New Building	0	0		0	0		0		
Total Expenditure/Contingency	\$3,823,947	\$948,804	24.81%	\$3,877,154	\$3,877,154	100.00%	\$1,031,865	26.61%	8.75%
Expenditure/Contingency+(-)									
Revenue	(\$2,846,229)	(\$563,405)	19.79%	(\$3,345,624)	(\$3,345,624)	100.00%	(\$864,138)	25.83%	53.38%
Transfer from General Fund*	\$2,940,811	\$714,434	24.29%	\$3,375,008	\$3,375,008	100.00%	\$843,752	25.00%	18.10%
Fund Balance (Deficit) at Beginning of Year	1,283,384	1,022,133	79.64%	1,283,384	1,283,384	100.00%	1,283,384	100.00%	25.56%
Fund Balance (Deficit) at End of Year	\$1,377,966	\$1,173,162	85.14%	\$1,312,768	\$1,312,768	100.00%	\$1,262,998	96.21%	7.66%

Juniper Ridge Community School Cash Flow for 2020-21

	ACTUAL 6/30/21 \$715,529	ACTUAL 9/30/21 \$840,678	ACTUAL 12/31/21 \$851,396	ACTUAL 3/31/22 \$851,396	ACTUAL 6/30/22 \$851,396
Total Cash--Beginning of Month	\$851,396	\$851,396	\$851,396	\$851,396	\$851,396
Cash received:					
State Student Per Pupil	\$281,251	\$281,251	\$843,752		
State Student Per Pupil	13,618	13,618	40,854		
MILW Oversight 1998, 2004	13,618	13,618	\$40,854		
Capital Construction Grant	\$107,251	9,573	\$27,447		
CRF Allocation	8,328	9,573	\$0		
ESSER I	\$38,076		\$0		
ESSER II	\$44,291		\$22,031		
Special Ed	3,813	10,882	\$22,031		
Interest	43	36	45	\$124	
Miscellaneous Income	\$8,962	100	\$356		
Grant - School Van	\$20,000		\$0		
Before and After Care	320	19,117	\$340		
Fundraising	\$10,986	23	\$17,792		
Volun Rental	\$0		\$0		
Tutoring - Reading	\$0		\$0		
CPD	\$0		\$0		
Parent Education Income	\$0		\$0		
COP Reimbursements	\$0		\$0		
Garden Grants	\$0		\$0		
Retard MCVSD#51	\$59,920	2,947	\$2,947		
Retard MCVSD#51 received	\$3,316,529	\$543,879	\$1,071,479	\$0	\$0
Cash expenditures:					
Class Fund Expenses	\$40	\$9,130	\$11,233		
CRF	\$188,810	\$2,076	\$0		
ESSER I	\$38,406		\$0		
ESSER II	\$34,468	12,093	\$35		
ESSER III	\$2,040	20,253	\$64,103		
Festivals and Fairs	\$62	214	\$1,239		
Gifts	\$401	50	\$0		
Background Checks	\$401	99	\$198		
Supplies Expenses	\$1,665,965	150,575	\$452,252		
Special Ed Purchased Services	\$127,313	3,684	\$18,125		
Utilities	\$49,359	55,816	\$192,595		
CPD Payments - Building	\$99,227	8,442	\$23,482		
CPD Payments - Building	\$50,775	1,908	\$125,350		
Banking and Payroll Service Fee	\$1,765	424	\$1,089		
Custodial	\$0		\$0		
Advertising/Marketing	\$16,488	353	\$1,260		
Professional Development	\$1,010	4,369	\$10,240		
Bad Debt	\$0	5,972	\$0		
Instructional Supplies	\$187,395	2,076	\$33,062		
Admin Supplies/Postage/Telephone	\$12,084	304	\$2,812		
Middle School Elective Program	\$953	14,090	\$0		
Equipment/Furniture	\$8,335	2,307	\$7,311		
Dues and Fees	\$3,491	125	\$3,848		
Miscellaneous Expenses	\$587	8	\$8		
Rent Fare Expense	\$1,275	95	\$285		
Office Supplies	\$0	398	\$1,399		
Before and After Care Expenses	\$0	1,013	\$0		
Non-Revenue Festival	\$0		\$0		
Pupil Activities	\$0		\$0		
Supplies/Equipment - Lease	\$1,178	275	\$0		
Recruitment	\$0		\$0		
Fundraising Expenses	\$1,178	2,475	\$2,475		
Supplies	\$0		\$0		
Response	\$0		\$0		
Tech Charge - UPN WAN	\$0		\$0		
Building	\$0		\$0		
Tech Charge - Building	\$44,285	\$17,134	\$43,251		
Total cash expenditures	\$44,285	\$840,678	\$787,753	\$0	\$0
Change in Accounts Payable/Receivable	\$3,823,947	\$0	\$1,031,865	\$0	\$0
Total Cash--end of month	\$851,396	\$851,396	\$851,396	\$851,396	\$851,396
Cash Balances:					
Savings	\$0	\$0	\$0	\$0	\$0
Shop	\$0	\$0	\$0	\$0	\$0
COB Trust	\$315,425	\$315,428	\$315,429	\$315,429	\$315,429
Home Loan Operating	\$126,616	\$120,539	\$114,969	\$114,969	\$114,969
Contingency & Repair Reserve Savings	\$131,455	\$131,455	\$131,471	\$131,471	\$131,471
Home Loan Premier Savings	\$209,007	\$199,083	\$149,110	\$149,110	\$149,110
Payroll	\$0	\$0	\$0	\$0	\$0
Material Fees Checking	\$68,430	\$74,125	\$76,725	\$76,725	\$76,725
Payroll	\$48,948	\$48,948	\$48,948	\$48,948	\$48,948
Restricted cash--end of month	\$851,396	\$840,678	\$787,753	\$0	\$0
Retained cash:					
Tabor 3%	\$106,532	\$117,196	\$117,196	\$117,196	\$117,196
Capital Projects					
Other restricted:					
For specific purpose					
Fees collected for specific purpose					
Unspent grant revenues					
Other?-name					
Unrestricted	\$745,864	723,452	\$70,557	\$670,557	\$670,557
Total Cash--end of month	\$851,396	\$851,034	\$840,678	\$787,753	\$787,753

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)
 (B) Each Total Cash--end of month must be equal each other

Mesa Valley Community School
as of September 30, 2021

	Unaudited 2020-21 Actual 6/30/21	UnAudited 2020-21 Actual 9/30/20	% of Actual	2021-22 Adopted Budget	2021-22 Anticipated as of 9/30/21	% of Budget	2020-21 Actual 9/30/21	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
ECEA Spec Ed	67,801	14,669	21.64%	58,678	58,678	100.00%	16,965	28.91%	15.65%
Capital Construction Grant	109,272	29,168	26.69%	85,769	85,769	100.00%	30,011	34.99%	2.89%
Mill Levy Override 2017	118,131	29,320	24.82%	122,122	122,122	100.00%	30,530	25.00%	4.13%
Mill Levy Override 1996 & 2004	161,348	38,824	24.06%	163,450	163,450	100.00%	40,863	25.00%	5.25%
Student Class Fees	86,020	0	0.00%	143,560	143,560	100.00%	0	0.00%	
Colorado Read Act	4,356	0	0.00%	0	0		0		
Donations - Restricted	0	0		0	0		0		
Donations - Unrestricted	115	16	13.91%	0	0		15		-8.63%
Room Rental Fees	0	0		0	0		0		
Erate Projection	0	0		0	0		0		
Interest Income	723	329	45.50%	0	0		35		-89.29%
MCVSD Refund	0	0		0	0		0		
Insurance Proceeds	0	0		0	0		0		
Covid Funds	206,131	206,131	100.00%	0	0		0		-100.00%
Esser I	63,995	0	0.00%	0	0		0		
On-behalf Payment from State	0	0		0	0		0		
Miscellaneous Income	471	0	0.00%	0	0		0		
Total Revenue	818,364	\$318,457	38.91%	\$573,579	\$573,579	100.00%	\$118,418	20.65%	-62.82%
EXPENDITURE:									
Salaries/Benefits	\$ 2,142,251	\$568,478	26.54%	\$2,290,485	\$2,290,485	100.00%	\$632,637	27.62%	11.29%
Professional/Tech Services	98,143	20,510	20.90%	101,400	101,400	100.00%	41,022	40.46%	100.01%
Property Services	49,758	14,086	28.31%	56,150	56,150	100.00%	10,955	19.51%	-22.23%
Purchased Services	30,735	9,287	30.22%	36,100	36,100	100.00%	7,564	20.95%	-18.55%
Professional Dev	207	0	0.00%	4,000	4,000	100.00%	0	0.00%	
D51 Direct Services	29,785	7,898	26.52%	31,550	31,550	100.00%	7,141	22.64%	-9.58%
D51/Add Personnel	91,959	19,173	20.85%	87,788	87,788	100.00%	19,016	21.66%	-0.82%
D51 Admin Charges	96,447	22,273	23.09%	101,271	101,271	100.00%	25,318	25.00%	13.67%
Supplies	101,815	32,345	31.77%	142,130	142,130	100.00%	48,451	34.09%	49.80%
Events	10,832	0	0.00%	16,000	16,000	100.00%	2,790	17.43%	
Facility Lease	206,238	51,450	24.95%	208,233	208,233	100.00%	51,638	24.80%	0.36%
Equipment/Furniture	7,607	3,672	48.27%	12,500	12,500	100.00%	7,125	57.00%	94.04%
Dues/Fees	2,261	642	28.39%	2,500	2,500	100.00%	3,797	151.87%	491.39%
Learner Funds	675,614	99,444	14.72%	824,160	824,160	100.00%	116,427	14.13%	17.08%
Learner Contingency	0	0		0	0		0		
Capital Project-Building	20,033	0	0.00%	25,000	25,000	100.00%	9,055	36.22%	
Building Improvements	20,182	0	0.00%	10,000	10,000	100.00%	0	0.00%	
Covid19 Expenses	153,280	76,090	49.64%	0	0		0		-100.00%
Esser Expenses	8,316	0	0.00%	0	0		0		
Esser II Expenses	0	0		0	0		208,714		
Total Expenditure/Contingency	\$3,745,463	\$925,349	24.71%	3,949,267	3,949,267	100.00%	\$1,191,649	30.17%	28.78%
Expenditure/Contingency+(-) Revenue	(\$2,927,099)	(\$606,893)	20.73%	(\$3,375,688)	(\$3,375,688)	100.00%	(\$1,073,231)	31.79%	76.84%
Transfer from General Fund*	\$3,063,413	\$742,446	24.24%	\$3,375,688	\$3,375,688	100.00%	\$843,922	25.00%	13.67%
Fund Balance (Deficit) at Beginning of Year	777,568	777,568	100.00%	913,881	913,881	100.00%	913,881	100.00%	17.53%
Fund Balance (Deficit) at End of Year	\$913,881	\$913,121	99.92%	\$913,881	\$913,881	100.00%	\$684,572	74.91%	-25.03%

Mesa Valley Community School became a District Charter School for the 2014-15 school year. Previously, their program revenue and expenditures were included in the General Fund.

*In 2014-15 the transfer procedure was changed to show Program Revenue as a transfer from General Fund

Mesa Valley Community School Cash Flow for 2020-21

as of September 30, 2021

	ACTUAL FYE 6/30/21 \$1,069,529	(A)	6/30/21 ACTUAL TOTAL \$1,269,090	9/30/21 ACTUAL TOTAL \$1,269,090	12/31/21 ACTUAL TOTAL \$0	3/31/22 ACTUAL TOTAL \$0	6/30/22 ACTUAL TOTAL \$0
	ACTUAL FYE 6/30/21 \$1,069,529	(A)	6/30/21 ACTUAL TOTAL \$1,269,090	9/30/21 ACTUAL TOTAL \$1,269,090	12/31/21 ACTUAL TOTAL \$0	3/31/22 ACTUAL TOTAL \$0	6/30/22 ACTUAL TOTAL \$0
Total Cash--Beginning of Month			\$1,269,090	\$1,301,072	\$1,173,358	\$0	\$0
Cash received:							
State Student Per Pupil	\$3,063,413		\$281,307	\$281,307	\$843,922		
ECEA Spec Ed	\$58,621		7,505	7,505	\$16,965		
Capital Construction Grant	\$109,272		10,240	9,899	\$30,011		
Mill Levy Override 2017	\$125,248		10,177	10,177	\$30,530		
Mill Levy Override 1996 & 2004	\$177,977		13,621	13,621	\$40,864		
Student Class Fees	\$86,020		-	-	\$0		
Colorado Read Act	\$4,356		-	-	\$0		
Gifts/Contributions	\$115		15	15	\$15		
Room Rental Fees	\$0		-	-	\$0		
Erate	\$0		-	-	\$0		
Interest Income	\$723		12	9	\$35		
MCVSD Refund	\$0		-	-	\$0		
Insurance Proceeds	\$0		-	-	\$0		
Covid Funds	\$206,131		-	-	\$0		
Essex I	\$63,995		-	-	\$0		
Miscellaneous Income	\$471		-	-	\$0		
Total cash received	\$3,896,340		\$322,536	\$320,640	\$962,341	\$0	\$0
Cash expenditures:							
Salaries/Benefits	\$2,142,251		\$207,513	\$187,123	\$632,637		
Professional/Tech Services	\$98,143		8,667	5,264	\$41,022		
Property Services	\$49,758		4,342	4,934	\$10,955		
Purchased Services	\$30,735		2,408	2,746	\$7,564		
Professional Dev	\$207		-	-	\$0		
D51 Direct Services	\$31,593		2,380	2,380	\$7,141		
D51/Add Personnel	\$75,283		2,887	4,820	\$19,016		
D51 Admin Charges	\$91,902		8,439	8,439	\$25,318		
Supplies	\$104,483		32,912	4,620	\$48,451		
Events	\$8,233		188	2,210	\$2,790		
Facility Lease	\$206,238		17,150	17,275	\$51,638		
Equipment/Furniture	\$7,607		6,493	374	\$7,125		
Dues/Fees	\$2,261		3,742	55	\$3,797		
Learner Funds	\$675,545		(259)	29,236	\$7,450		
Learner Contingency	\$0		-	-	\$0		
Instructional Supplies	\$0		-	-	\$0		
Administrative Supplies/Dues	\$0		-	-	\$0		
Custodial/Maintenance	\$0		-	-	\$0		
Insurance	\$0		-	-	\$0		
Capital Project-Building	\$20,032		-	-	\$0		
Building Improvements	\$20,182		1,274	1,629	\$9,055		
COVID 19	\$153,280		-	-	\$0		
Essex Expenses	\$8,316		208,714	-	\$208,714		
Other Expenses	\$0		-	-	\$0		
Total cash expenditures	\$3,726,047		\$503,911	\$334,690	\$1,191,649	\$0	\$0
Change in Accounts Payable/Receivable	\$29,268		\$59,866	(\$112,283)	\$7,244		
Total Cash--end of month	\$1,269,090	(B)	\$1,301,072	\$1,173,358	\$1,047,026	\$1,047,026	\$0
Cash Balances:							
Operating account	\$358,916		\$263,145	\$286,804	\$286,804		
SBA Account	6,514		6,529	6,529	6,529		
CSAFE	803,456		803,479	653,487	653,487		
CSAFE Labor	100,203		100,206	100,207	100,207		
Total Cash--end of month	\$1,269,089	(B)	\$1,301,072	\$1,173,358	\$1,047,026	\$1,047,026	\$0
Restricted cash:							
Tabor 3%	\$105,350		118,478	118,478	118,478		
Capital Projects							
Other restricted:							
Fundraising for specific purpose							
Fees collected for specific purpose							
Unspent grant revenues							
Other?-name							
Unrestricted	1,163,738		1,182,594	1,054,880	928,548	928,548	
Total Cash--end of month	\$1,269,088	(B)	\$1,301,072	\$1,173,358	\$1,047,026	\$1,047,026	\$0

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)
 (B) Each Total Cash--end of month must be equal each other

Nutrition Services Fund (21)
as of September 30, 2021

	Unaudited 2020-21 Actual 6/30/21	2020-21 Actual 9/30/20	% of Actual	2021-22 Adopted Budget	2021-22 EOY Anticipated as of 9/30/21	% of Budget	2021-22 Actual 9/30/21	% of Budget	Year Over Year %
REVENUE:									
Student Meals	\$51,031	\$62,801	123.06%	\$10,000	\$10,000	100.00%	\$2,856	28.56%	-95.45%
Ala Carte Lunch Sales	87,371	4,085	4.68%	94,992	94,992	100.00%	22,737	23.94%	456.60%
Adult Meals	32,580	1,530	4.70%	35,161	35,161	100.00%	4,116	11.71%	169.02%
Federal Reimbursement	7,859,873	597,700	7.60%	7,867,662	8,062,662	102.48%	905,285	11.51%	51.46%
State Reimbursement	60,074	0	0.00%	60,000	60,000	100.00%	0	0.00%	
Interest on Investment	1	0	0.00%	0	5		0		
Miscellaneous	72	44,442	61725.00%	7,500	7,500	100.00%	16,896 *	225.28%	-61.98%
Commodities	493,365	134,725	27.31%	556,073	590,707	106.23%	162,645	29.25%	20.72%
Total Revenue	\$8,584,367	\$845,283	9.85%	\$8,631,388	\$8,861,027	102.66%	\$1,114,535	12.91%	31.85%
EXPENDITURE:									
Salaries and Benefits	\$3,458,427	\$881,755	25.50%	\$3,975,618	\$4,183,502	105.23%	\$1,057,081	26.59%	19.88%
Food	2,207,599	520,275	23.57%	2,374,088	2,397,829	101.00%	626,106	26.37%	20.34%
Non-Food	704,972	134,343	19.06%	720,817	892,899	123.87%	305,145	42.33%	127.14%
Commodities	453,254	43,293	9.55%	556,073	590,707	106.23%	72,690	13.07%	67.90%
Total Expenditure	\$6,824,252	\$1,579,666	23.15%	\$7,626,596	\$8,064,937	105.75%	\$2,061,022	27.02%	30.47%
Transfer from 2017 Mill Levy Override - Student Contact Days	77,792	19,996	25.70%	77,792	77,792	100.00%	19,448	25.00%	
Excess (Deficiency) of Revenue & Transfer	\$1,837,907			\$1,082,584	\$873,882				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	278,600			1,072,436	2,116,507				
GAAP Basis Fund Balance (Deficit) at End of Year	\$2,116,507			\$2,155,020	\$2,990,389				
Reserves/Designations:									
Less Amount for Encumbrance	(1,662)			(15,000)	(15,000)				
Unreserved/Undesignated Fund Balance at End of Year	\$2,114,845			\$2,140,020	\$2,975,389				

* Cash receipts from schools - distribution to school revenue codes lags a month behind.

Anticipated will be updated quarterly and is based on Adopted Budget



Mesa County Valley School District 51
2021-22 Budget Summary Report, 1st Quarter

Presented: October 19, 2021

Government Designated Grants Fund (22)
as of September 30, 2021

	Unaudited 2020-21 Actual 6/30/21	2020-21 Actual 9/30/20	% of Actual	2021-22 Adopted Budget	2021-22 EOY Anticipated as of 9/30/21	% of Budget	2021-22 Actual 9/30/21	% of Budget	Year Over Year %
REVENUE:									
Grant Revenue	\$49,190,047	\$22,724,066	46.20%	\$65,209,460	\$37,354,836	57.28%	\$8,837,348	13.55%	-61.11%
Total Revenue	\$49,190,047	\$22,724,066	46.20%	\$65,209,460	\$37,354,836	57.28%	\$8,837,348	13.55%	-61.11%
EXPENDITURE:									
Instructional Programs	\$23,703,943	\$2,540,147	10.72%	\$34,509,471	\$19,996,962	57.95%	\$3,332,827	9.66%	31.21%
Pupil Support Services	18,176,141	4,398,813	24.20%	23,257,841	13,406,298	57.64%	2,234,383	9.61%	-49.20%
General Administration Support Services	232,238	45,262	19.49%	578,145	356,178	61.61%	59,363	10.27%	31.15%
School Administration Support Services	3,128,543	178,935	5.72%	3,728,514	2,160,372	57.94%	360,062	9.66%	101.22%
Business Support Services	988,967	695,978	70.37%	904,685	314,622	34.78%	52,437	5.80%	-92.47%
Central Support Services	1,277,646	245,033	19.18%	487,512	312,324	64.06%	52,054	10.68%	-78.76%
Community Services & Other Support Services	713,108	158,408	22.21%	1,543,292	706,080	45.75%	117,680	7.63%	-25.71%
Facilities/Construction Services	969,462	15,286	1.58%	100,000	75,000	75.00%	61,939	61.94%	305.20%
Other Uses	0	0		100,000	27,000	27.00%	27,000	27.00%	
Total Expenditure	\$49,190,047	\$8,277,862	16.83%	\$65,209,460	\$37,354,836	57.28%	\$6,297,745	9.66%	-23.92%
GAAP Basis Result of Operations	\$0	\$14,446,204		\$0	\$0		\$2,539,603		
GAAP Basis Fund Balance (Deficit) at Beginning of Year	0	0		0	0		0		
GAAP Basis Fund Balance (Deficit) at End of Year	\$0	\$14,446,204		\$0	\$0		\$2,539,603		
Reserves/Designations:									
Inventories									
Encumbrances	(205,038)	(888,560)		0	0		(1,123,793)		
Unreserved/Undesignated Fund Balance	(\$205,038)	\$13,557,644		\$0	\$0		\$1,415,810		

Anticipated will be updated quarterly and is based on Adopted Budget

Physical Activities Fund (23)
as of September 30, 2021

	Unaudited 2020-21 Actual 6/30/21	2020-21 Actual 9/30/20	% of Actual	2021-22 Adopted Budget	2021-22 EOY Anticipated as of 9/30/21	% of Budget	2021-22 Actual 9/30/21	% of Budget	Year Over Year %
REVENUE:									
Athletic Fees/Passes	\$299,540	\$40,190	13.42%	\$340,000	\$326,314	95.97%	\$1,450	0.43%	-96.39%
Gate Receipts	127,403	60	0.05%	260,000	311,804	119.92%	77,951	29.98%	129818.33%
Misc Revenue	36,947	0	0.00%	36,000	27,000	75.00%	0	0.00%	
Total Revenue	\$463,890	\$40,250	8.68%	\$636,000	\$665,118	104.58%	\$79,401	12.48%	97.27%
EXPENDITURE:									
Playoffs	\$168,464	\$10,964	6.51%	\$128,000	\$174,794	136.56%	\$11,376	8.89%	3.76%
Basketball, Girls	33,001	405	1.23%	52,000	52,000	100.00%	258	0.50%	-36.30%
Cheerleader/Poms	9,939	0	0.00%	15,000	15,000	100.00%	0	0.00%	
Golf, Girls	2,687	0	0.00%	8,000	8,000	100.00%	0	0.00%	
Soccer, Girls	7,611	0	0.00%	24,000	24,000	100.00%	0	0.00%	
Softball, Girls	14,024	6,984	49.80%	40,000	22,453	56.13%	12,495	31.24%	78.91%
Swimming, Girls	2,420	0	0.00%	12,000	12,000	100.00%	0	0.00%	
Tennis, Girls	1,429	70	4.90%	6,500	6,500	100.00%	0	0.00%	-100.00%
Lacrosse, Girls	6,777	0	0.00%	27,000	27,000	100.00%	0	0.00%	
Volleyball	35,006	0	0.00%	48,000	49,451	103.02%	22,253	46.36%	
Wrestling, Girls	6,022	0	0.00%	12,000	12,000	100.00%	0	0.00%	
Baseball	25,960	0	0.00%	40,000	40,000	100.00%	536	1.34%	
Basketball, Boys	34,717	0	0.00%	52,000	52,000	100.00%	0	0.00%	
Football	42,981	1,911	4.45%	130,500	136,929	104.93%	27,865	21.35%	1358.14%
Golf, Boys	5,268	4,992	94.76%	8,000	8,918	111.48%	7,505	93.81%	50.34%
Soccer, Boys	10,389	0	0.00%	24,000	22,148	92.28%	12,784	53.27%	
Swimming, Boys	874	0	0.00%	10,000	10,000	100.00%	0	0.00%	
Tennis, Boys	1,256	1,070	85.19%	6,500	9,025	138.85%	6,661	102.48%	522.52%
Lacrosse, Boys	10,295	0	0.00%	27,000	27,000	100.00%	0	0.00%	
Wrestling, Boys	28,818	0	0.00%	48,000	48,000	100.00%	0	0.00%	
Cross Country	2,237	1,307	58.43%	12,000	16,510	137.58%	7,669	63.91%	486.76%
Track	22,610	0	0.00%	32,000	32,000	100.00%	140	0.44%	
Contingency	0	0		5,000	0	0.00%	0	0.00%	
Vehicle Use	23,689	0	0.00%	7,000	7,000	100.00%	0	0.00%	
Athletic Director Travel	1,294	0	0.00%	3,000	3,000	100.00%	96	3.20%	
Catastrophic Insurance	0	0		7,500	0	0.00%	0	0.00%	
Scholarship Fund/Other	191	0	0.00%	1,000	1,000	100.00%	0	0.00%	
Total Expenditure	\$497,959	\$27,703	5.56%	\$786,000	\$816,728	103.91%	\$109,638	13.95%	295.76%
Excess (Deficiency) of Revenue	(\$34,069)			(\$150,000)	(\$151,610)				
Reallocation for Transportation	200,000	150,000		150,000	150,000		150,000		
Excess (Deficiency) of Revenue & Transfer	\$165,931			\$0	(\$1,610)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	20,364			82,144	186,295				
GAAP Basis Fund Balance (Deficit) at End of Year	\$186,295			\$82,144	\$184,685				

Anticipated will be updated quarterly and is based on Adopted Budget

Beverage Fund (27)
as of September 30, 2021

	Unaudited 2020-21 Actual 6/30/21	2020-21 Actual 9/30/20	% of Actual	2021-22 Adopted Budget	2021-22 EOY Anticipated as of 9/30/21	% of Budget	2021-22 Actual 9/30/21	% of Budget	Year Over Year %
REVENUE:									
Commissions	\$23,220	\$0	0.00%	\$36,000	\$36,000	100.00%	\$21,238	58.99%	
Electrical	6,300	0	0.00%	7,308	6,300	86.21%	6,300	86.21%	
Interest	481	142	29.52%	1,200	41	3.42%	12	1.00%	-91.55%
Miscellaneous	15,000	0	0.00%	15,000	15,000	100.00%	0	0.00%	
Total Revenue	\$45,001	\$142	0.32%	\$59,508	\$57,341	96.36%	\$27,550	46.30%	19301.41%
EXPENDITURE:									
SBA Accounts	\$29,100	\$29,100	100.00%	\$35,000	\$33,325	95.21%	\$23,325	66.64%	-19.85%
Staff Development	1,000	0	0.00%	21,000	21,000	100.00%	0	0.00%	
Programs:									
Projects	10,484	413	3.94%	20,200	15,000	74.26%	0	0.00%	-100.00%
Recognition	0	0		0	0		0		
Board Approved Programs	0	0		4,000	0	0.00%	0	0.00%	
Electrical Reimbursement	0	0		7,308	6,300	86.21%	0	0.00%	
Total Expenditure	\$40,584	\$29,513	72.72%	\$87,508	\$75,625	86.42%	\$23,325	26.65%	-20.97%
Excess (Deficiency) of Revenue	\$4,417			(\$28,000)	(\$18,284)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	274,656			274,735	279,073				
GAAP Basis Fund Balance (Deficit) at End of Year	\$279,073			\$246,735	\$260,789				
Reserves/Designations:									
Less Amount for Encumbrance	0			(5,000)	(5,000)				
Fund Balance at End of Year	\$279,073			\$241,735	\$255,789				

	20-21 Actual	21-22 Adopted
Student Activities	\$0	\$2,200
Music	5,000	5,000
Athletics	5,484	8,000
Elementary Physical Activities	0	5,000
Total	\$10,484	\$20,200

Anticipated will be updated quarterly and is based on Adopted Budget



**Student Body Activities Fund (29)
as of September 30, 2021**

	Unaudited 2020-21 Actual 6/30/21	2020-21 Actual 9/30/20	% of Actual	2021-22 Adopted Budget	2021-22 EOY Anticipated as of 9/30/21	% of Budget	2021-22 Actual 9/30/21	% of Budget	Year Over Year %
REVENUE:									
Local Revenues - Student Activities	\$3,741,971	\$0	0.00%	\$8,000,000	\$4,000,000	50.00%	\$1,487,226	18.59%	
Total Revenue	\$3,741,971	\$0	0.00%	\$8,000,000	\$4,000,000	50.00%	\$1,487,226	18.59%	
EXPENDITURE:									
Student Activities	\$3,717,855	\$0	0.00%	\$8,000,000	\$4,000,000	50.00%	\$731,118	9.14%	
Total Expenditure	\$3,717,855	\$0	0.00%	\$8,000,000	\$4,000,000	50.00%	\$731,118	9.14%	
Excess (Deficiency) of Revenue	\$24,116			\$0	\$0				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	2,855,076			2,856,254	2,879,192				
GAAP Basis Fund Balance (Deficit) at End of Year	\$2,879,192			\$2,856,254	\$2,879,192				
Assigned to:									
Less Amount for Encumbrance	0			0	0				
Unassigned Fund Balance	\$2,879,192			\$2,856,254	\$2,879,192				

Anticipated will be updated quarterly and is based on Adopted Budget



Mesa County Valley School District 51
2021-22 Budget Summary Report, 1st Quarter

Presented: October 19, 2021

Bond Redemption Fund (31)
as of September 30, 2021

	Unaudited 2020-21 Actual 6/30/21	2020-21 Actual 9/30/20	% of Actual	2021-22 Adopted Budget	2021-22 EOY Anticipated as of 9/30/21	% of Budget	2021-22 Actual 9/30/21	% of Budget	Year Over Year %
REVENUE:									
Local Property Taxes	\$18,166,796	\$163,082	0.90%	\$18,109,900	\$17,928,801	99.00%	\$88,103	0.49%	-45.98%
Delinquent Taxes	22,836	4,300	18.83%	10,000	30,977	309.77%	5,833	58.33%	35.65%
Total Revenue	\$18,189,632	\$167,382	0.92%	\$18,119,900	\$17,959,778	99.12%	\$93,936	0.52%	-43.88%
EXPENDITURE:									
Bond Principal:									
2011 Series	\$8,435,000	\$0	0.00%	\$9,185,000	\$9,185,000	100.00%	\$0	0.00%	
2012 Refinance	390,000	0	0.00%	75,000	75,000	100.00%	0	0.00%	
2018 Series	0	0		0	0		0		
Bond Interest Coupons Redeemed:									
2011 Series	2,078,275	0	0.00%	1,683,700	1,683,700	100.00%	0	0.00%	
2012 Refinance	14,700	0	0.00%	9,469	9,469	100.00%	0	0.00%	
2018 Series	6,172,188	0	0.00%	6,172,188	6,172,188	100.00%	0	0.00%	
Total Expenditure	\$17,090,163	\$0	0.00%	\$17,125,357	\$17,125,357	100.00%	\$0	0.00%	
Excess (Deficiency) of Revenue	\$1,099,469			\$994,543	\$834,421				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	15,694,013			16,632,745	16,793,482				
GAAP Basis Fund Balance (Deficit) at End of Year	\$16,793,482			\$17,627,288	\$17,627,903				
Mill Levy	9.412			9.412					
Assessed Value	\$1,923,891,560 *			\$1,923,891,560 *					

* Certification of Mill Levy December 15, 2020

Anticipated will be updated quarterly and is based on Adopted Budget

Building Fund (41)
as of September 30, 2021

	Unaudited 2020-21 Actual 6/30/21	2020-21 Actual 9/30/20	% of Actual	2021-22 Adopted Budget	2021-22 EOY Anticipated as of 9/30/21	% of Budget	2021-22 Actual 9/30/21	% of Budget	Year Over Year %
REVENUE:									
Interest on Investments	\$61,653	\$37,215	60.36%	\$800,000	\$5,003	0.63%	\$3,020	0.38%	-91.88%
Total Revenue	\$61,653	\$37,215	60.36%	\$800,000	\$5,003	0.63%	\$3,020	0.38%	-91.88%
EXPENDITURE:									
Building Construction & Improvements	\$7,631,668	\$6,369,273	83.46%	\$21,035,181	\$65,960	0.31%	\$19,039	0.09%	-99.70%
Equipment	7,746,564	544,848	7.03%	0	30,464		77,669		-85.74%
Other Capital Outlay	9,819	27,336	278.40%	0	0		0		-100.00%
Construction Services	531,978	2,487	0.47%	0	584,955		326,691		13035.95%
Total Expenditure	\$15,920,029	\$6,943,944	43.62%	\$21,035,181	\$681,379	3.24%	\$423,399	2.01%	-93.90%
Excess (Deficiency) of Revenue	(\$15,858,376)			(\$20,235,181)	(\$676,376)				
Sale of Bonds	\$0			\$0	\$0				
Premium/Discount	0			0	0				
Less: Issuance Costs	0			0	0				
Net Sale of Bonds	\$0			\$0	\$0				
Excess (Deficiency) of Revenue	(\$15,858,376)			(\$20,235,181)	(\$676,376)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	36,190,644			20,235,181	20,332,268				
GAAP Basis Fund Balance (Deficit) at End of Year	\$20,332,268			\$0	\$19,655,892				
Assigned to:									
Less Amount for Encumbrance	(158,176)			0	0				
Unassigned Fund Balance	\$20,174,092			\$0	\$19,655,892				

Proceeds from bonds approved by voters in the November 7, 2017 election will be used to build a new Orchard Mesa Middle School, add gyms at Palisade High School and Dual Immersion Academy, and complete priority 1 maintenance projects, technology upgrades, and security features at schools across the District.

Anticipated will be updated quarterly and is based on Adopted Budget

Capital Projects Fund (43)
as of September 30, 2021

	Unaudited 2020-21 Actual 6/30/21	2020-21 Actual 9/30/20	% of Actual	2021-22 Adopted Budget	2021-22 EOY Anticipated as of 9/30/21	% of Budget	2021-22 Actual 9/30/21	% of Budget	Year Over Year %
REVENUE:									
Interest on Investments	\$25,597	\$6,582	25.71%	\$80,000	\$2,240	2.80%	\$576	0.72%	-91.25%
Charter School Lease Payments (COP's)	707,544	176,633	24.96%	701,200	701,200	100.00%	177,030	25.25%	0.22%
COP Refunding Proceeds	6,085,000		0.00%	0	0		0		
Sale of Property	0	0		0	0		0		
Other Local Revenue	1,495,502	0	0.00%	58,197	57,324	98.50%	700	1.20%	
Capital Leases	20,265	0	0.00%	241,500	241,500	100.00%	0	0.00%	
Total Revenue	\$8,333,908	\$183,215	2.20%	\$1,080,897	\$1,002,264	92.73%	\$178,306	16.50%	-2.68%
EXPENDITURE:									
Ground Improvement/Land	\$88,832	\$53,793	60.56%	\$125,000	\$63,284	50.63%	\$12,889	10.31%	-76.04%
Buildings	571,130	124,309	21.77%	1,200,000	1,200,000	100.00%	259,173	21.60%	108.49%
Equipment	170,798	174,971	102.44%	1,225,215	1,193,282	97.39%	361,914	29.54%	106.84%
Other Capital Outlay	110,714	181,222	163.68%	286,661	430,392	150.14%	107,598	37.53%	-40.63%
Subtotal	\$941,474	\$534,295	56.75%	\$2,836,876	\$2,886,958	101.77%	\$741,574	26.14%	38.79%
CHARTER SCHOOL DEBT SERVICE:									
Professional Services	\$0	\$0	0.00%	\$0	\$0		\$0		0.00%
COP Financing Principal	255,000	0	0.00%	270,000	270,000	100.00%	0	0.00%	0.00%
COP Financing Interest	444,325	0	0.00%	431,200	431,200	100.00%	0	0.00%	0.00%
Subtotal	\$699,325	\$0	0.00%	\$701,200	\$701,200	100.00%	\$0	0.00%	
DISTRICT DEBT SERVICE									
Lease Financing	\$226,624	\$1,314,947	580.23%	\$1,595,013	\$1,595,013	100.00%	\$1,337,566	83.86%	1.72%
Professional Services	2,500	2,500	100.00%	2,500	2,500	100.00%	0	0.00%	-100.00%
COP Refunding Issuance Costs	90,000	0	0.00%	0	0		0		
COP Financing Principal/Refunding	6,295,000	0	0.00%	0	0		0		
COP Financing Interest	200,144	0	0.00%	151,733	151,733	100.00%	0	0.00%	
Subtotal	\$6,814,268	\$1,317,447	19.33%	\$1,749,246	\$1,749,246	100.00%	\$1,337,566	76.47%	1.53%
Total Expenditure	\$8,455,067	\$1,851,742	21.90%	\$5,287,322	\$5,337,404	100.95%	\$2,079,140	39.32%	12.28%
Excess (Deficiency) of Revenue	(\$121,159)			(\$4,206,425)	(\$4,335,140)				
Transfer from General Fund	2,375,970	593,993		2,375,970	2,375,970		593,993		
Excess (Deficiency) of Revenue and Transfer	\$2,254,811			(\$1,830,455)	(\$1,959,170)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	13,213,312			13,569,753	15,468,123				
GAAP Basis Fund Balance (Deficit) at End of Year	\$15,468,123			\$11,739,298	\$13,508,953				
Less Reserves:									
Encumbrances/Reserves	(627,667)			(300,000)	(300,000)				
Emergency Requirement	(6,388,489)			(7,199,735)	(6,899,568)				
Nondesignated Fund Balance at End of Year	\$8,451,967			\$4,239,563	\$6,309,385				

2020-21 Re-Adopted Budget

Transfer: \$188.09 X 20,607.32 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 2,375,970
Insurance Reserve	\$ 1,500,000
	<u>\$ 3,875,970</u>

2021-22 Adopted Budget

Transfer: \$183.82 X 21,085.8 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 2,375,970
Insurance Reserve	\$ 1,500,000
	<u>\$ 3,875,970</u>

Anticipated will be updated quarterly and is based on Adopted Budget

Medical Insurance Fund (62)
as of September 30, 2021

	Unaudited 2020-21 Actual 6/30/21	2020-21 Actual 9/30/20	% of Actual	2021-22 Adopted Budget	2021-22 EOY Anticipated as of 9/30/21	% of Budget	2021-22 Actual 9/30/21	% of Budget	Year Over Year %
REVENUE:									
Medical Insurance Premiums	\$19,092,296	\$4,302,699	22.54%	\$23,000,000	\$23,462,555	102.01%	\$4,897,337	21.29%	13.82%
Cobra Insurance Premiums	195,159	23,822	12.21%	150,000	396,782	264.52%	48,433	32.29%	103.31%
Interest on Investments	1,639	1,514	92.37%	2,000	0	0.00%	0	0.00%	-100.00%
Total Revenue	\$19,289,094	\$4,328,035	22.44%	\$23,152,000	\$23,859,337	103.06%	\$4,945,770	21.36%	14.27%
EXPENDITURE:									
Medical - Administration/ Contracted Service	\$2,727,243	\$745,756	27.34%	\$2,800,000	\$2,274,293	81.22%	\$649,243	23.19%	-12.94%
Medical Services	19,244,330	4,282,726	22.25%	19,700,000	21,759,461	110.45%	4,941,281	25.08%	15.38%
Supplies	0	0		4,000	4,000	100.00%	0	0.00%	
Miscellaneous	42,810	8,807	20.57%	195,000	34,128	17.50%	7,021	3.60%	-20.28%
Training	0	0		1,000	1,000	100.00%	505	50.50%	
Total Expenditure	\$22,014,383	\$5,037,289	22.88%	\$22,700,000	\$24,072,882	106.05%	\$5,598,050	24.66%	11.13%
Excess (Deficiency) of Revenue	(\$2,725,289)			\$452,000	(\$213,545)				
GAAP FUND BALANCE:									
Beginning of Year	3,477,852			3,706,071	752,563				
End of Year	\$752,563			\$4,158,071	\$539,018				

Insurance Premiums are not considered a transfer.

Anticipated will be updated quarterly and is based on Adopted Budget

Dental Insurance Fund (63)
as of September 30, 2021

	Unaudited 2020-21 Actual 6/30/21	2020-21 Actual 9/30/20	% of Actual	2021-22 Adopted Budget	2021-22 EOY Anticipated as of 9/30/21	% of Budget	2021-22 Actual 9/30/21	% of Budget	Year Over Year %
REVENUE:									
Premiums	\$1,295,939	\$317,539	24.50%	\$1,360,024	\$1,232,038	90.59%	\$316,219	23.25%	-0.42%
Total Revenue	\$1,295,939	\$317,539	24.50%	\$1,360,024	\$1,232,038	90.59%	\$316,219	23.25%	-0.42%
EXPENDITURE:									
Dental - Administration	\$130,782	\$15,804	12.08%	\$88,839	\$128,316	144.44%	\$15,506	17.45%	-1.89%
Dental Claims/Services	1,203,064	293,063	24.36%	1,266,286	1,020,623	80.60%	248,621	19.63%	-15.16%
Dental - Overfunding Payments	941,017	0	0.00%	0	0		0		
Total Expenditure	\$2,274,863	\$308,867	13.58%	\$1,355,125	\$1,148,939	84.78%	\$264,127	19.49%	-14.49%
Excess (Deficiency) of Revenue	(\$978,924)			\$4,899	\$83,099				
GAAP FUND BALANCE:									
Beginning of Year	1,279,125			324,538	300,201				
End of Year	\$300,201			\$329,437	\$383,300				

Insurance Premiums are not considered a transfer.

Anticipated will be updated quarterly and is based on Adopted Budget

Insurance Fund (64)
as of September 30, 2021

	Unaudited 2020-21 Actual 6/30/21	2020-21 Actual 9/30/20	% of Actual	2021-22 Adopted Budget	2021-22 EOY Anticipated as of 9/30/21	% of Budget	2021-22 Actual 9/30/21	% of Budget	Year Over Year %
REVENUE:									
Interest on Investments	\$8,826	\$3,188	36.12%	\$12,000	\$712	5.93%	\$257	2.14%	-91.94%
Insurance Premium-Employee Benefits	1,305,341	62	0.00%	1,385,000	990,395	71.51%	0	0.00%	-100.00%
Miscellaneous	11,643	2,049	17.60%	12,000	26,775	223.13%	4,712	39.27%	129.97%
Total Revenue	\$1,325,810	\$5,299	0.40%	\$1,409,000	\$1,017,882	72.24%	\$4,969	0.35%	-6.23%
EXPENDITURE:									
Salaries and Benefits	\$766,492	\$214,482	27.98%	\$902,509	\$774,015	85.76%	\$216,587	24.00%	0.98%
Workers' Compensation	16,336	245,913	1505.34%	1,200,000	1,176,000	98.00%	191,711	15.98%	-22.04%
Insurance Premiums / Bonds	1,029,743	764,396	74.23%	1,000,000	1,116,885	111.69%	829,083	82.91%	8.46%
Uninsured Losses / Claims	435	370	85.06%	1,000	1,000	100.00%	0	0.00%	-100.00%
Supplies / Other	85,890	11,920	13.88%	190,000	153,139	80.60%	21,253	11.19%	78.30%
Employee Assistance Program	78,088	0	0.00%	100,000	112,484	112.48%	28,121	28.12%	
Wellness Program	282	0	0.00%	5,000	5,000	100.00%	39	0.78%	
Total Expenditure	\$1,977,266	\$1,237,081	62.57%	\$3,398,509	\$3,338,523	98.23%	\$1,286,794	37.86%	4.02%
Excess (Deficiency) of Revenue	(\$651,456)			(\$1,989,509)	(\$2,320,641)				
Transfer from General Fund	1,500,000	375,000		1,500,000	1,500,000		375,000		
Excess (Deficiency) of Revenue & Transfer	\$848,544			(\$489,509)	(\$820,641)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	5,152,252			4,966,892	6,000,796				
GAAP Basis Fund Balance (Deficit) at End of Year	\$6,000,796			\$4,477,383	\$5,180,155				
Reserves/Designations:									
Less Amount for Encumbrances	0			(5,000)	(5,000)				
Unreserved/Undesignated Fund Balance at End of Year	\$6,000,796			\$4,472,383	\$5,175,155				

2020-21 Re-Adopted Budget

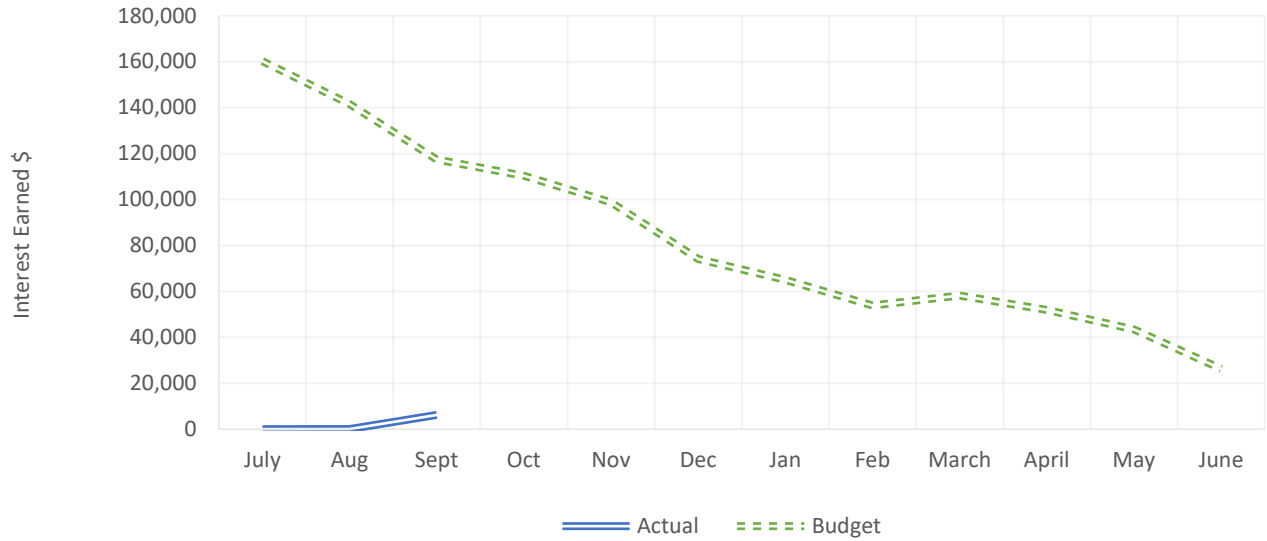
Transfer: \$188.09 X 20,607.32 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 2,375,970
Insurance Reserve	\$ 1,500,000
	<u>\$ 3,875,970</u>

2021-22 Adopted Budget

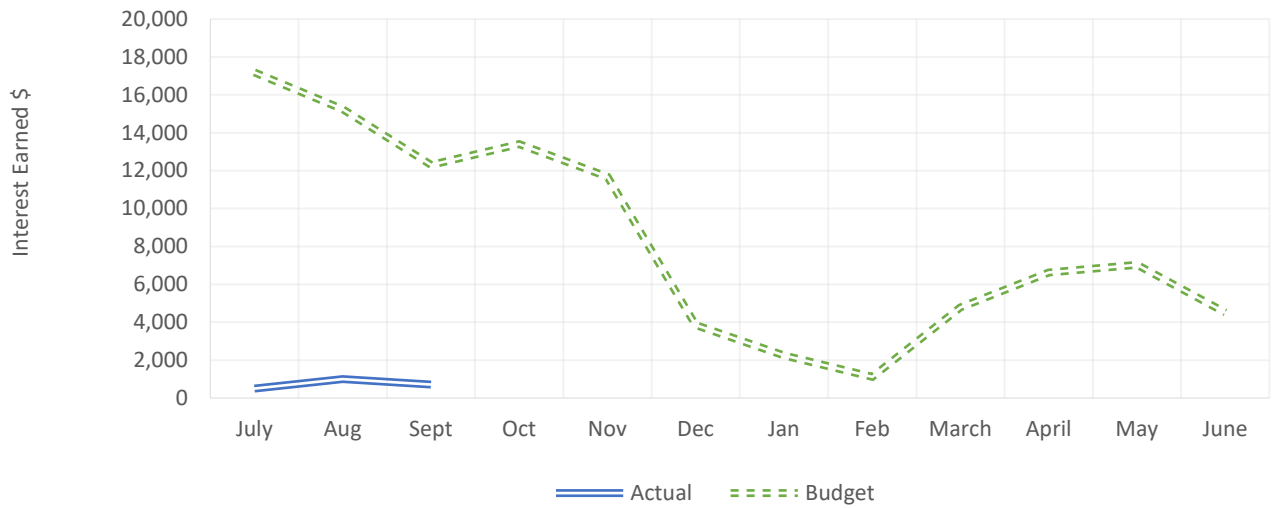
Transfer: \$183.82 X 21,085.8 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 2,375,970
Insurance Reserve	\$ 1,500,000
	<u>\$ 3,875,970</u>

Anticipated will be updated quarterly and is based on Adopted Budget

TOTAL INTEREST EARNED - 2021-22



GENERAL FUND INTEREST - 2021-22





Mesa County Valley School District 51
September 2021 Budget Charts, 1st Quarter
Presented: October 19, 2021

All Funds						
<i>Type of Investment</i>	<i>Fund</i>	<i>Bank or Safekeeping</i>	<i>Amount</i>	<i>Date Acquired</i>	<i>Interest Rate</i>	
C-SAFE Bond/Mesa County	31	In Trust with Mesa County Treasurer	\$16,881,816	6/27/03	0.010%	
C-SAFE Account - General	Pooled	US Bank - Denver	34,838,242		0.010%	
C-SAFE Account - 2018 Bond	Pooled	US Bank - Denver	20,023,988	2/1/18	0.040%	
Colo Trust 1	Pooled	Wells Fargo Bank - Denver	11,417,263	4/26/97	0.018%	
Securities	Pooled	SIGMA Financial Corp	753,261	10/1/17	0.01% - 2.51%	
Total			\$83,914,570			



Mesa County Valley School District 51
September 2021 Budget Charts, 1st Quarter

Presented: October 19, 2021

Schedule of Interest Earned (All Funds)

Source	General Fund		Colorado Preschool Program		Capital Reserve		Insurance Reserve	
	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD
Pooled Funds *	\$2,207	\$2,207	\$3	\$3	\$576	\$576	\$257	\$257

Source	Nutrition Services		Beverage Fund		Health Insurance		2017 Mill Levy Override	
	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD
Pooled Funds *	\$0	\$0	\$12	\$12	\$0	\$0	\$102	\$102

Source	Building Projects		Career Center		Student Body Activities	
	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD
Pooled Funds *	\$3,020	\$3,020	\$0	\$0	\$77	\$77

* Pooled funds are checking account, C-SAFE 01, Colo Trust 1, Cert. of Deposits

NOTE: Earnings are not known and allocated to funds until after the end of the month, so earnings are usually recorded a month behind. For example, interest from July is not reported until August.



State of Colorado (SB 80 Interest Free Loans)

Date of Loan	Date of Payment	Fund	Amount of Loan	Payment	Balance

SUMMARY OF BORROWINGS (REPAYMENTS)
FROM STATE TREASURER INTEREST FREE LOAN PROGRAM

MONTH	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
July	-	-	-	-	-	-	-	-	-	-	-	-
August	-	-	-	-	-	-	-	-	-	-	-	-
September	-	-	-	-	-	-	-	-	-	-	-	-
October	-	-	-	-	-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-	-	-	-
January	\$3,946,000	-	-	-	-	-	-	-	-	-	-	-
February	2,854,000	-	-	-	-	-	-	-	-	-	-	-
March	(6,800,000)	-	-	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-	-	-	-
Total	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0