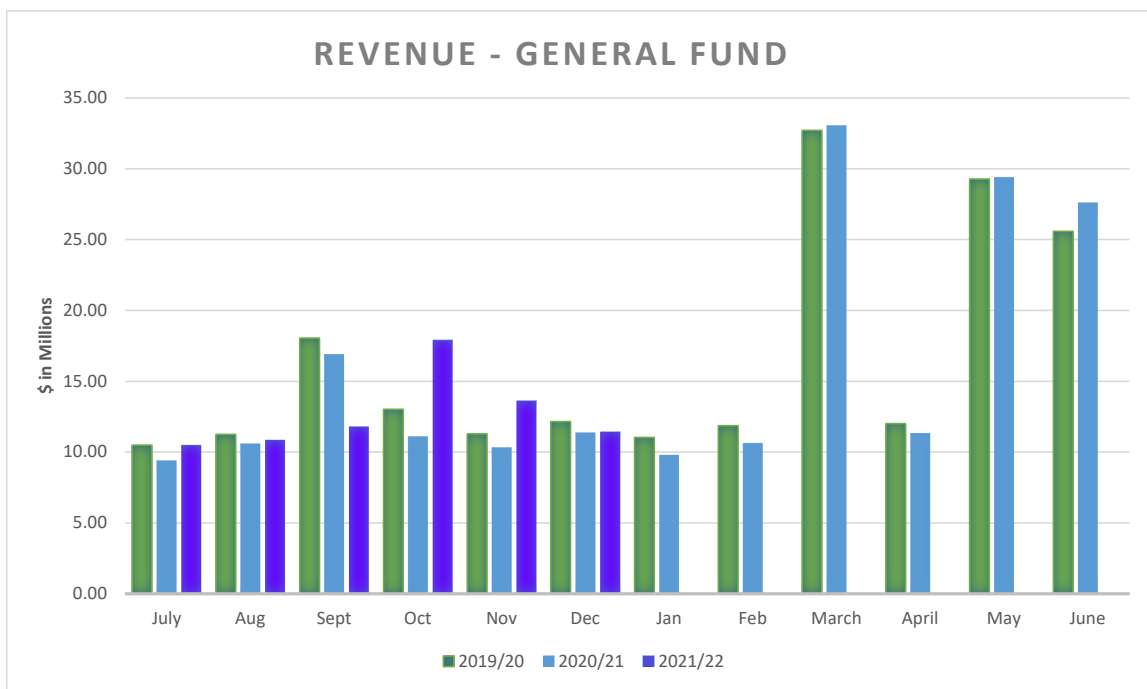


General Fund (10)
as of December 31, 2021

	2020-21 Actual 6/30/21	2020-21 Actual 12/31/20	% of Actual	2021-22 Adopted Budget	2021-22 EOY Anticipated as of 12/31/21	% of Budget	2021-22 Actual 12/31/21	% of Budget	Year Over Year %
REVENUE:									
Property Tax	\$45,647,523	\$664,672	1.46%	\$49,453,329	\$53,544,652	108.27%	\$653,441	1.32%	-1.69%
Specific Ownership	10,853,828	4,893,937	45.09%	8,401,188	10,054,807	119.68%	3,948,034	46.99%	-19.33%
Interest	36,231	33,750	93.15%	100,000	35,000	35.00%	6,069	6.07%	-82.02%
Other Local	2,472,098	1,128,382	45.64%	1,378,382	1,930,466	140.05%	436,750	31.69%	-61.29%
Override Election 1996	5,115,590	73,820	1.44%	5,236,474	5,322,260	101.64%	72,966	1.39%	-1.16%
Override Election 2004	3,913,631	57,559	1.47%	4,000,000	3,991,904	99.80%	55,742	1.39%	-3.16%
State	119,503,119	62,813,476	52.56%	133,985,983	128,280,475	95.74%	70,575,059	52.67%	12.36%
Mineral Lease	566,545	66,391	11.72%	350,000	350,000	100.00%	310,725	88.78%	368.02%
CARES Act ESSER	3,409,529	0	0.00%	0	0		0		
Federal	79,520	13,367	16.81%	66,661	81,048	121.58%	33,399	50.10%	149.86%
Total Revenue	\$191,597,614	\$69,745,354	36.40%	\$202,972,017	\$203,590,612	100.30%	\$76,092,185	37.49%	9.10%
EXPENDITURE:									
Instructional Programs	\$94,938,574	\$50,014,012	52.68%	\$114,766,264	\$115,557,834	100.69%	\$55,277,905	48.17%	10.52%
Pupil Support Services	19,390,956	9,687,009	49.96%	21,820,964	19,800,381	90.74%	9,413,064	43.14%	-2.83%
General Administration Support Services	2,717,246	1,286,194	47.33%	3,013,658	3,500,102	116.14%	1,391,820	46.18%	8.21%
School Administration Support Services	15,272,177	7,615,029	49.86%	16,324,463	16,301,871	99.86%	7,758,246	47.53%	1.88%
Business Support Services	24,492,103	10,895,631	44.49%	24,788,114	26,391,179	106.47%	12,478,988	50.34%	14.53%
Central Support Services	7,516,518	3,523,057	46.87%	6,739,199	6,673,022	99.02%	3,198,908	47.47%	-9.20%
Community Services & Other Support Services	34,000	20,000	58.82%	64,732	34,000	52.52%	20,500	31.67%	2.50%
Other Uses/Leases	1,606,707	116,367	7.24%	222,500	222,500	100.00%	96,566	43.40%	-17.02%
Total Expenditure	\$165,968,281	\$83,157,299	50.10%	\$187,739,894	\$188,480,889	100.39%	\$89,635,997	47.74%	7.79%
Transfer to Charter Schools/PPP	\$11,949,251	\$5,809,989	48.62%	\$13,867,456	\$14,035,171	101.21%	\$7,019,218	50.62%	20.81%
Transfer to Capital Projects/Insurance	3,875,970	1,937,985	50.00%	3,875,970	3,875,970	100.00%	1,937,985	50.00%	0.00%
Transfer to Physical Activities	200,000	150,000	75.00%	150,000	150,000	100.00%	150,000	100.00%	0.00%
Transfer from 2017 Mill Levy Override - Additional Student Contact Days	(3,474,102)	(1,936,960)	55.75%	(3,474,102)	(3,093,709)	89.05%	(1,737,051)	50.00%	-10.32%
Transfer from 2017 Mill Levy Override - Professional Development Day	(636,840)	(344,976)	54.17%	(636,840)	(485,269)	76.20%	(318,420)	50.00%	-7.70%
Total Expenditure and Transfers	\$177,882,560	\$88,773,337	49.91%	\$201,522,378	\$202,963,052	100.71%	\$96,687,729	47.98%	8.92%
GAAP Basis Result of Operations	13,715,054			1,449,639	627,560				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	12,210,982			20,284,646	25,926,036				
GAAP Basis Fund Balance (Deficit) at End of Year	\$25,926,036			\$21,734,285	\$26,553,596				
Reserves/Designations:									
Board Resolution 10% Exp/Transfers	(\$17,788,256)			(\$20,152,238)	(\$20,296,305)				
Inventories	(261,154)			(250,000)	(250,000)				
Encumbrances	(392,039)			(300,000)	(300,000)				
	\$7,484,587			\$1,032,047	\$5,707,291				

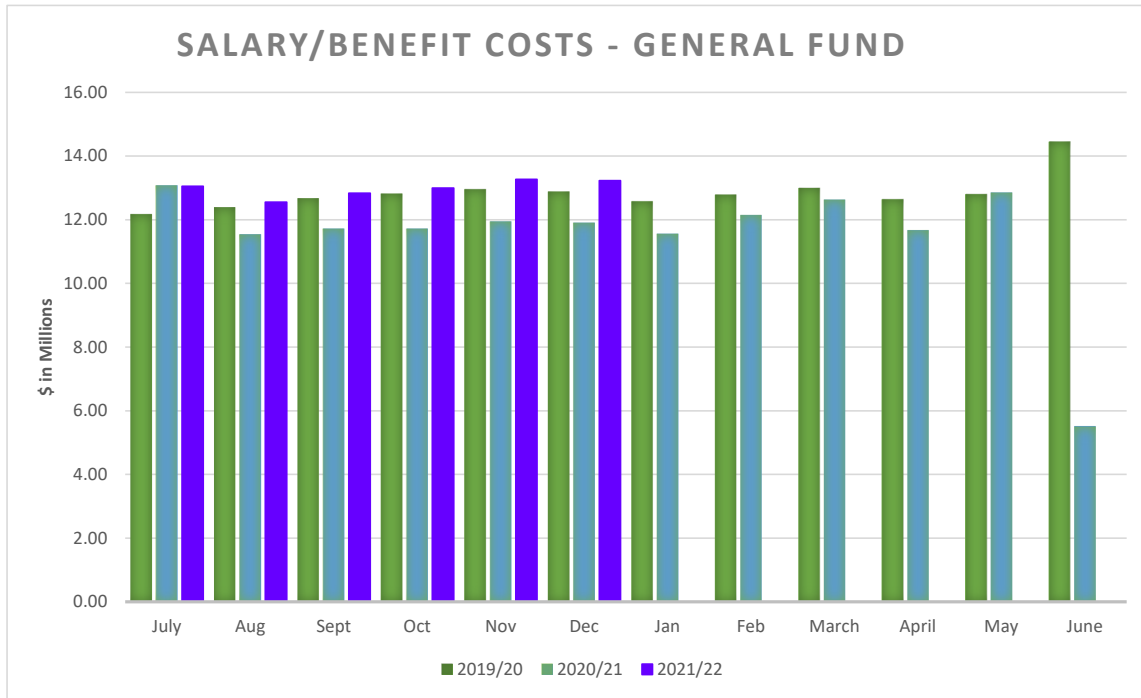
2021-22 Adopted PPR is \$8,501.28 and is based on 21,085.8 FTE.

Anticipated will be updated quarterly and is based on Adopted Budget



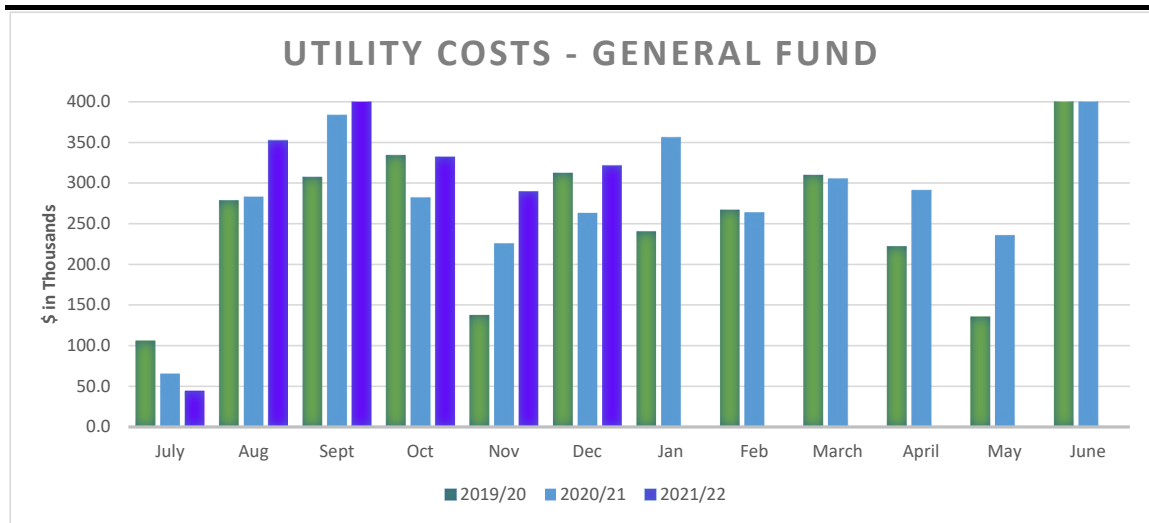
Note: In 2020/21, State funding was reduced resulting in lower overall revenue totals from prior years. State funding level rebounded in 2021/22. Special Education revenue typically received in September, wasn't received until October in 2021/22.

	2019/20	2020/21	2021/22
YTD Revenue	\$76,267,215	\$69,745,443	\$76,092,185
Annual Budget	\$196,673,580	\$188,062,235	\$202,972,017
YTD % of Budget	38.78%	37.09%	37.49%
EOY Actual Revenue	\$198,766,100	\$191,597,614	
% of EOY Actual Revenue to Budget	101.06%	101.88%	

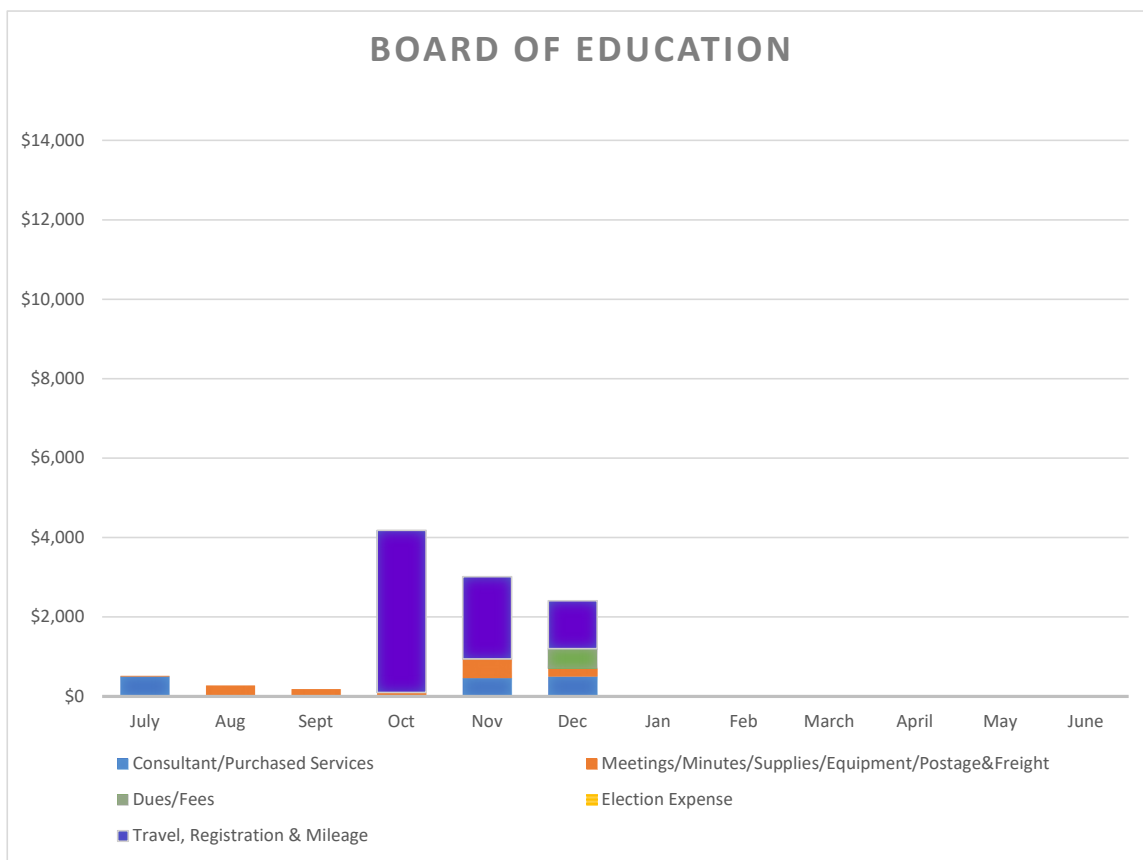


Note: June 2021 reflects adjustments for salaries/benefits moved into COVID grants.

	2019/20	2020/21	2021/22
YTD Exp	\$75,897,471	\$71,942,209	\$77,929,006
Annual Budget	\$156,968,413	\$148,869,564	\$162,101,143
YTD % of Budget	48.35%	48.33%	48.07%
EOY Actual Exp	\$154,163,731	\$138,347,861	
% of EOY Actual Revenue to Budget	98.21%	92.93%	



Total-General Fund	2019/20	2020/21	2021/22
YTD Exp	\$1,477,327	\$1,503,598	\$1,792,432
Annual Budget	\$3,200,000	\$3,265,089	\$3,564,343
YTD % of Budget	46.17%	46.05%	50.29%
EOY Actual Exp	\$3,078,391	\$3,488,693	
% of EOY Actual Revenue to Budget	96.20%	106.85%	
Natural Gas	2019/20	2020/21	2021/22
YTD Exp	\$105,121	\$101,603	\$183,278
Annual Budget	\$455,000	\$459,557	\$523,825
YTD % of Budget	23.10%	22.11%	34.99%
EOY Actual Exp	\$376,781	\$484,360	
% of EOY Actual Revenue to Budget	82.81%	105.40%	
Fuel - Propane	2019/20	2020/21	2021/22
YTD Exp	\$5,649	\$4,972	\$6,637
Annual Budget	\$30,000	\$30,302	\$36,072
YTD % of Budget	18.83%	16.41%	18.40%
EOY Actual Exp	\$30,085	\$33,688	
% of EOY Actual Revenue to Budget	100.28%	111.18%	
Electric	2019/20	2020/21	2021/22
YTD Exp	\$1,074,630	\$1,149,349	\$1,314,058
Annual Budget	\$2,175,000	\$2,221,537	\$2,406,996
YTD % of Budget	49.41%	51.74%	54.59%
EOY Actual Exp	\$2,100,834	\$2,436,647	
% of EOY Actual Revenue to Budget	96.59%	109.68%	
Disposal Services	2019/20	2020/21	2021/22
YTD Exp	\$62,950	\$66,625	\$75,144
Annual Budget	\$150,000	\$151,500	\$173,250
YTD % of Budget	41.97%	43.98%	43.37%
EOY Actual Exp	\$125,061	\$156,694	
% of EOY Actual Revenue to Budget	83.37%	103.43%	
Water	2019/20	2020/21	2021/22
YTD Exp	\$168,283	\$127,378	\$153,934
Annual Budget	\$250,000	\$260,793	\$278,250
YTD % of Budget	67.31%	48.84%	55.32%
EOY Actual Exp	\$312,248	\$250,605	
% of EOY Actual Revenue to Budget	124.90%	96.09%	
Sewer	2019/20	2020/21	2021/22
YTD Exp	\$60,694	\$53,672	\$59,380
Annual Budget	\$140,000	\$141,400	\$145,950
YTD % of Budget	43.35%	37.96%	40.69%
EOY Actual Exp	\$133,382	\$126,699	
% of EOY Actual Revenue to Budget	95.27%	89.60%	



	2019/20	2020/21	2021/22
YTD Exp	\$11,700	\$35,033	\$10,578
Annual Budget	\$141,323	\$66,323	\$141,323
YTD % of Budget	8.28%	52.82%	7.48%
EOY Actual Exp	\$160,629	\$62,249	
% of EOY Actual Revenue to Budget	113.66%	93.86%	

2017 Mill Levy Override (17)
as of December 31, 2021

	2020-21 Actual 6/30/21	2020-21 Actual 12/31/20	% of Actual	2021-22 Adopted Budget	2021-22 EOY Anticipated as of 12/31/21	% of Budget	2021-22 Actual 12/31/21	% of Budget	Year Over Year %
REVENUE:									
Property Tax	\$6,280,222	\$91,978	1.46%	\$6,500,000	\$6,402,500	98.50%	\$90,054	1.39%	-2.09%
Specific Ownership	956,684	433,330	45.29%	945,374	833,383	88.15%	377,481	39.93%	-12.89%
Interest	1,629	1,316	80.79%	5,000	340	6.80%	229	4.58%	-82.60%
Total Revenue	\$7,238,535	\$526,624	7.28%	\$7,450,374	\$7,236,223	97.13%	\$467,764	6.28%	-11.18%
EXPENDITURE:									
Instructional Materials/Educator Training	\$1,677,789	\$647,804	38.61%	\$982,737	\$854,649	86.97%	\$219,990	22.39%	-66.04%
Maintenance Projects	271,559	49,177	18.11%	1,000,000	1,000,000	100.00%	202,489	20.25%	311.76%
Technology Support	274,576	142,881	52.04%	300,000	280,929	93.64%	146,187	48.73%	2.31%
Treasurer Collection Fees	16,365	230	1.41%	0	16,223		228		-0.87%
Total Expenditure	\$2,240,289	\$840,092	37.50%	\$2,282,737	\$2,151,801	94.26%	\$568,894	24.92%	-32.28%
Transfer to Charter Schools- Per Pupil	\$379,213	\$178,462	47.06%	\$380,423	\$393,361	103.40%	\$189,771	49.88%	6.34%
Transfer to General Fund- Professional Development Day	636,840	344,976	54.17%	636,840	485,269	76.20%	318,420	50.00%	-7.70%
Transfer to General Fund-Student Contact Days	3,474,102	1,936,960	55.75%	3,474,102	3,093,709	89.05%	1,737,051	50.00%	-10.32%
Transfer to Nutrition Services- Student Contact Days	77,792	39,991	51.41%	77,792	87,502	112.48%	38,896	50.00%	-2.74%
Total Expenditure and Transfers	\$6,808,236	\$3,340,481	49.07%	\$6,851,894	\$6,211,642	90.66%	\$2,853,032	41.64%	-14.59%
Excess (Deficiency) of Revenue	\$430,299			\$598,480	\$1,024,581				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	1,962,106			1,887,830	2,392,405				
GAAP Basis Fund Balance (Deficit) at End of Year	\$2,392,405			\$2,486,310	\$3,416,986				
Assigned to:									
Less Amount for Encumbrance	(281,263)			0	0				
Unassigned Fund Balance	\$2,111,142			\$2,486,310	\$3,416,986				

Note: On November 7, 2017, voters approved a mill levy override in the amount of \$6.5 million annually for a period of ten years. The funds will be used for additional student contact days, instructional materials and educator training, ongoing maintenance projects, and technology support as approved by voters.

Anticipated will be updated quarterly and is based on Adopted Budget

Colorado Preschool Program Fund (19)
as of December 31, 2021

	2020-21 Actual 6/30/21	2020-21 Actual 12/31/20	% of Actual	2021-22 Adopted Budget	2021-22 EOY Anticipated as of 12/31/21	% of Budget	2021-22 Actual 12/31/21	% of Budget	Year Over Year %
REVENUE:									
Interest	\$785	\$614	78.22%	\$1,000	\$9	0.90%	\$7	0.70%	-98.86%
Miscellaneous	4,350	0	0.00%	0	0		0		
Total Revenue	\$5,135	\$614	11.96%	\$1,000	\$9	0.90%	\$7	0.70%	-98.86%
EXPENDITURE:									
CPP Preschool:									
Salaries	\$1,577,928	\$820,751	52.01%	\$1,662,646	\$1,632,465	98.18%	\$849,118	51.07%	3.46%
Benefits	653,735	334,919	51.23%	708,813	661,185	93.28%	338,736	47.79%	1.14%
In-service	1,432	1,432	100.00%	0	0		0		-100.00%
Contracted Service	275,094	275,094	100.00%	290,496	400,316	137.80%	400,316	137.80%	45.52%
Supplies/Materials	7,802	4,227	54.18%	16,000	21,000	131.25%	11,258	70.36%	166.34%
Equipment	0	1,515		2,500	0	0.00%	0	0.00%	-100.00%
Administrative Supplies/ Equipment/Other	57,099	51,679	90.51%	50,000	45,000	90.00%	19,136	38.27%	-62.97%
Total Expenditure	\$2,573,090	\$1,489,617	57.89%	\$2,730,455	\$2,759,966	101.08%	\$1,618,564	59.28%	8.66%
Transfer from General Fund-Preschool PPR	\$2,003,608	\$1,097,579	54.78%	\$2,435,617	\$2,397,361	98.43%	\$1,217,809	50.00%	10.95%
Transfer from General Fund-Salary Costs	0	0		400,000	400,000	100.00%	200,000	50.00%	
Excess (Deficiency) of Revenue	(\$564,347)			\$106,162	\$37,404				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	759,232			213,782	194,885				
GAAP Basis Fund Balance (Deficit) at End of Year	\$194,885			\$319,944	\$232,289				

2021-22 Adopted PPR is \$8,501.28 and is based on 286.5 FTE

Anticipated will be updated quarterly and is based on Adopted Budget

Independence Academy
as of December 31, 2021

	Audited 2020-21 Actual 6/30/21	2020-21 Actual 12/31/20	% of Actual/ Unaudited	2021-22 Adopted Budget	2021-22 Anticipated as of 12/31/21	% of Budget	2021-22 Actual 12/31/21	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
ECEA Spec Ed	\$47,684	\$22,226	47%	\$37,000	\$47,000	127.03%	\$23,842	64.44%	7.27%
Interest	5,017	4,907	98%	-	-	-	81	-	-98.35%
Read Act	-	-	-	-	25,000	-	-	-	-
Miscellaneous Income	6,478	3,000	46%	-	-	-	19,630	-	554.34%
Kindergarten Fees	-	-	-	-	-	-	-	-	-
Pre-K Fees	60,965	32,808	54%	90,000	90,000	100.00%	68,026	75.58%	107.34%
Material Fees	19,802	19,115	97%	-	-	-	17,908	-	-6.31%
Tech Fees	-	-	-	-	-	-	(800)	-	-
Rental Income	9,170	5,170	56%	12,000	1,000	8.33%	1,000	8.33%	-80.66%
Capital Contribution	-	-	-	-	-	-	-	-	-
Capital Construction Bond Reimbursement	417,320	401,872	96%	-	-	-	-	-	-100.00%
MCVSD#51 Mill Levy Override 1996,2004	171,880	80,132	47%	192,739	204,885	106.30%	90,559	46.99%	13.01%
Erate	-	-	-	15,000	15,000	100.00%	3,962	26.42%	-
Donations	244	144	59%	-	-	-	159	-	10.19%
CDHS OEC Grant	4,250	1,250	29%	-	-	-	-	-	-100.00%
Refunds: MCVSD#51	-	-	-	-	-	-	-	-	-
Total Revenue	\$742,810	\$570,624	76.82%	\$346,739	\$382,885	110.42%	\$224,366	64.71%	-60.68%
EXPENDITURE:									
Salaries	\$1,585,159	\$862,582	54.42%	\$2,000,000	\$2,000,000	100.00%	\$954,448	47.72%	10.65%
Benefits	543,074	292,601	53.88%	630,000	684,000	108.57%	336,229	53.37%	14.91%
Capital Projects	137,139	98,933	72.14%	5,000	55,000	1100.00%	52,775	1055.50%	-46.66%
Purchased Services	562,933	248,485	44.14%	500,000	530,000	106.00%	232,490	46.50%	-6.44%
Supplies	78,393	55,507	70.81%	80,000	85,000	106.25%	51,696	64.62%	-6.87%
Facility Rent	402,276	200,834	49.92%	611,668	616,060	100.72%	286,226	46.79%	42.52%
Contingency/Reserve	-	-	-	-	-	-	-	-	-
Professional Development	21,867	18,981	86.80%	40,000	45,049	112.62%	22,352	55.88%	17.76%
Equipment	-	-	-	-	-	-	-	-	-
Furniture and Fixtures	1,923	1,053	54.76%	5,000	5,000	100.00%	5,892	117.84%	459.55%
Technology	83,534	26,565	31.80%	70,000	80,000	114.29%	43,065	61.52%	62.11%
Curriculum	33	-	0.00%	-	-	-	33	-	-
Other Expenses	622	-	0.00%	5,000	5,000	100.00%	-	0.00%	-
Total Expenditure/Contingency	\$3,416,952	\$1,805,540	52.84%	\$3,946,668	\$4,105,109	104.01%	\$1,985,206	50.30%	9.95%
Expenditure/Contingency+(-)	Revenue								
	(\$2,674,142)	(\$1,234,915)	46.18%	(\$3,599,929)	(\$3,722,224)	103.40%	(\$1,760,840)	48.91%	42.59%
Transfer from General Fund*	\$3,263,382	\$1,532,396	46.96%	\$3,705,099	\$3,868,082	104.40%	\$1,870,282	50.48%	22.05%
Fund Balance (Deficit) at Beginning of Year	3,880,629	3,880,629	100.00%	4,469,870	4,469,870	100.00%	4,469,870	100.00%	15.18%
Fund Balance (Deficit) at End of Year	\$4,469,870	\$4,178,110	93.47%	\$4,575,040	\$4,615,728	100.89%	\$4,579,312	100.09%	9.60%
MILL LEVY:									
MCVSD#51 Mill Levy Override 2017	\$125,842	\$60,516	48.09%	\$135,636	\$142,567	105.11%	\$67,661	49.88%	11.81%
Total Revenue	\$125,842	\$60,516	48.09%	\$135,636	\$142,567	105.11%	\$67,661	49.88%	11.81%
EXPENDITURE:									
Curriculum	\$50,311	\$12,457	24.76%	\$50,000	\$50,000	100.00%	\$21,314	42.63%	71.10%
Technology	31,998	47,844	149.52%	30,000	25,000	83.33%	-	0.00%	-100.00%
Professional Development	12,418	4,916	39.59%	7,000	12,000	171.43%	11,535	164.78%	134.63%
Total Expenditure	\$94,726	\$65,217	68.85%	\$87,000	\$87,000	100.00%	\$32,848	37.76%	-49.63%
Expenditure + (-) Revenue	\$31,116	(\$4,701)	-15.11%	\$48,636	\$55,567	114.25%	\$34,813	71.58%	-840.54%
Fund Balance (Deficit) at Beginning of Year	27,842	27,842	100.00%	58,958	58,958	100.00%	58,958	100.00%	111.76%
Fund Balance (Deficit) at End of Year	\$58,958	\$23,141	39.25%	\$107,594	\$114,525	106.44%	\$93,771	87.15%	305.21%
STATE GRANT REVENUE:									
ESSER I funds	\$64,642	\$0	0.00%	\$0	\$0	-	\$0	-	-
ESSER II funds	244,704	-	-	209,000	209,000	100.00%	106,733	51.07%	-
ESSER III funds	-	-	-	474,150	474,150	100.00%	-	0.00%	-
CARES Act	208,213	208,213	100.00%	0	0	-	-	-	-100.00%
CS Capital Construction Grant	127,984	50,450	39.42%	99,600	99,600	100.00%	42,315	42.48%	-16.13%
Total Revenue	\$645,543	\$258,663	40.07%	\$782,750	\$782,750	100.00%	\$149,048	19.04%	-42.38%
EXPENDITURE:									
ESSER Expenditures	\$73,417	\$0	0.00%	\$0	\$0	-	\$0	-	-
ESSER II Expenditures	215,319	-	0.00%	209,000	209,000	100.00%	106,733	51.07%	-
ESSER III Expenditures	10,438	-	0.00%	474,150	474,150	100.00%	16,589	3.50%	-

CARES Act Expenditures	202,366	200,988	99.32%	0	0		-		-100.00%
CS Capital Construction Expenditure	116,734	50,450	43.22%	99,600	99,600	100.00%	42,315	42.48%	-16.13%
Total Expenditure	\$618,274	\$251,437	40.67%	\$782,750	\$782,750	100.00%	\$165,637	21.16%	-34.12%
Expenditure + (-) Revenue	\$27,268	\$7,225	26.50%	\$0	\$0		(\$16,589)		-329.61%
Fund Balance (Deficit) at Beginning of Year	(8,635)	(8,635)	100.00%	18,633	18,633	100.00%	18,633	100.00%	-315.78%
Fund Balance (Deficit) at End of Year	\$18,633	(\$1,410)	-7.57%	\$18,633	\$18,633	100.00%	\$2,044	10.97%	-244.95%
FUNDRAISING REVENUE:									
Fees: Supplies/Field Trips	\$90,206	\$61,041	67.67%	\$100,000	\$82,000	82.00%	\$85,995	86.00%	40.88%
Other Income	5,123	952	18.58%	120	120	100.00%	2,873	2394.54%	201.83%
Local Fundraising	5,165	3,267	63.25%	20,000	20,000	100.00%	16,609	83.04%	408.39%
Total Revenue	\$100,493	\$65,260	64.94%	\$120,120	\$102,120	85.01%	\$105,478	87.81%	61.63%
EXPENDITURE:									
Purchased Services	\$100,178	\$38,994	38.92%	\$96,000	\$96,000	100.00%	\$60,708	63.24%	55.69%
Total Expenditure	\$100,178	\$38,994	38.92%	\$96,000	\$96,000	100.00%	\$60,708	63.24%	55.69%
Expenditure + (-) Revenue	\$315	\$26,266	8338.41%	\$24,120	\$6,120	25.37%	\$44,770	185.61%	70.45%
Fund Balance (Deficit) at Beginning of Year	342,969	337,306	98.35%	343,284	343,284	100.00%	343,284	100.00%	1.77%
Fund Balance (Deficit) at End of Year	\$343,284	\$363,572	105.91%	\$367,404	\$349,404	95.10%	\$388,054	105.62%	6.73%
CAPITAL PROJECTS FUND - BUILDING									
Building Lease Revenue	\$509,084	\$247,141	48.55%	\$715,060	\$715,060	100.00%	\$321,860	45.01%	30.23%
Repair and Replacement	-	-		-	-		-		
Proceeds from Issuance of Debt	7,255,000	7,255,000	100.00%	-	-		-		-100.00%
Bond Discount	(251,230)	(251,230)	100.00%	-	-		-		-100.00%
Bond Accounts Dividend	-	-		-	-		1		
Bond Accounts Interest	2,906	2,077	71.47%	-	-		64		-96.94%
Total Revenue	\$7,515,760	\$7,252,988	96.50%	\$715,060	\$715,060	100.00%	\$321,925	45.02%	-95.56%
EXPENDITURE:									
Debt Service Payments	\$445,330	\$248,387	55.78%	\$715,060	\$715,060	100.00%	\$326,944	45.72%	31.63%
Excess Funds Transfer to IACS	4,664	4,664	100.00%	-	-		1,172		
Project Construction	5,563,636	1,384,858	24.89%	-	-		1,054,937		-23.82%
Total Expenditure	\$6,013,631	\$1,637,909	27.24%	\$715,060	\$715,060	100.00%	\$1,383,053	193.42%	-15.56%
Expenditure + (-) Revenue	\$1,502,129	\$5,615,079	373.81%	\$0	\$0		(\$1,061,128)		-118.90%
Fund Balance (Deficit) at Beginning of Year	653,790	653,790	100.00%	2,155,920	2,155,920	100.00%	2,155,920	100.00%	229.76%
Fund Balance (Deficit) at End of Year	\$2,155,919	\$6,268,869	290.77%	\$2,155,920	\$2,155,920	100.00%	\$1,094,792	50.78%	-82.54%

Independence Academy Cash Flow for 2021-22

as of December 31, 2021

	ACTUAL 6/30/21 \$4,614,130 (A)	9/30/21 ACTUAL TOTAL \$5,077,293	10/31/21 ACTUAL TOTAL \$5,487,797	11/30/21 ACTUAL TOTAL \$5,256,240	12/31/21 ACTUAL TOTAL \$5,295,086	1/31/22 ACTUAL TOTAL \$5,077,293	2/28/22 ACTUAL TOTAL \$5,307,495	3/31/22 ACTUAL TOTAL \$5,077,293	4/30/22 ACTUAL TOTAL \$5,307,495	5/31/22 ACTUAL TOTAL \$5,307,495	6/30/22 ACTUAL TOTAL \$5,077,293
Total Cash--Beginning of Month											
Cash received:											
Per Pupil Revenue	\$3,263,382	\$935,141	\$311,714	\$311,714	\$311,714	\$1,870,282					
ECEA Spec Ed	\$47,684	\$11,921	3,974	3,974	3,974	\$23,842					
Interest	\$5,017	\$39	12	11	18	\$81					
Colorado Read Act	\$0	\$0	\$0	\$0	\$0	\$0					
Other-Miscellaneous	\$6,622	\$1,395	1,172	8,923	8,140	\$19,630					
Kindergarten Fees	\$0	\$0	\$0	\$0	\$0	\$0					
Pre-K Fees	\$60,965	\$35,765	12,457	8,585	11,199	\$68,026					
Material Fees	\$19,802	\$17,908	150	180	(40)	\$17,908					
Tech Fees	\$0	(\$915)	(25)			(\$800)					
Rent Income	\$9,170	\$1,000	10,571	10,571		\$1,000					
Capital Construction Grant	\$127,984	\$21,172	10,571	10,571		\$42,315					
Other-Refunds from District	\$0	\$0	\$0	\$0	\$0	\$0					
Asset Sale	\$0	\$0	\$0	\$0	\$0	\$0					
Capital Contribution	\$0	\$0	\$0	\$0	\$0	\$0					
Capital Construction Bond Reimbursement	\$417,320	\$0	\$0	\$0	\$0	\$0					
MCSDF#1 Mill Levy Override 1996 & 2004	\$171,880	\$15,093	15,093	15,093	15,093	\$90,559					
MCSDF#1 Mill Levy Override 2017	\$125,842	\$33,830	11,277	11,277	11,277	\$67,661					
Cares Act	\$208,213	\$0	\$0	\$0	\$0	\$0					
ESSER	\$309,346	\$47,385	21,058	16,665	21,625	\$106,733					
Erate	\$0	\$0	\$0	159	3,962	\$3,962					
Donation	\$100	\$0	\$0	\$0	\$0	\$159					
CDHS OEC Grant	\$4,250	\$0	\$0	\$0	\$0	\$0					
Title II A	\$0	\$0	\$0	\$0	\$0	\$0					
Student fees	\$90,206	\$71,110	6,526	3,524	4,835	\$85,995					
Student Activity other	\$5,123	\$1,702	923	310	(61)	\$2,873					
Fundraising revenue	\$5,165	\$1,273	98	9,639	5,599	\$16,609					
Total cash received	\$4,878,070	\$1,224,026	394,849	\$400,625	\$397,334	\$2,416,635					
Cash expenditures:											
Salaries	\$1,768,910	\$56,288	\$165,481	\$197,257	\$165,779	1,033,805					
Benefits	\$2,710	\$6,881	173,121	61,667	63,558	363,605					
Purchased Services	\$29,455	\$50,711	35,267	40,921	42,066	232,490					
Professional Development	\$34,334	\$6,396	9,736	3,933	5,611	33,886					
Facility Rent	\$519,010	\$44,746	60,048	59,674	59,684	328,541					
Office supplies	\$21,422	\$1,032	3,187	2,071	672	9,927					
Institutional supplies	\$58,758	\$823	1,880	3,065	7,659	61,358					
Curriculum	\$52,343	\$1,206	4,816	216	21,346	\$21,346					
Capital Reserve Expenditures	\$0	\$0	\$0	\$0	\$0	\$0					
Equipment	\$0	\$0	\$0	\$0	\$0	\$0					
Furniture and Fixtures	\$2,741	\$4,551	1,341	-	-	5,892					
Misc Expense	\$622	\$0	\$0	\$0	\$0	\$0					
Technology	\$115,532	\$12,133	26,171	-	4,761	43,065					
Capital Construction	\$137,139	\$2,588	(58)	10,000	-	52,775					
Cares Act Expenses	\$191,621	\$0	\$0	\$0	\$0	\$0					
Esser Expenses	\$36,586	\$0	\$0	\$0	\$0	\$0					
Other-Student activities	\$100,178	\$8,602	4,229	9,956	18,039	60,601					
Total cash expenditures	\$4,230,131	\$379,893	\$376,123	\$350,941	\$378,613	\$3,903,588					
Change in Accounts Payable/Receivable	(\$184,776)	\$16,377	(\$39,403)	\$289,436	(\$247,793)	\$57,659					
Total Cash--end of month	\$5,077,293 (B)	\$5,077,293 (B)	\$5,487,797 (B)	\$5,256,240 (B)	\$5,295,086 (B)	\$5,077,293 (B)					
Cash Balances:											
Operating account	\$4,318,738	\$4,266,965	\$4,256,676	\$4,725,970	\$4,498,341	\$4,517,469					
Savings account	\$145,426	\$145,436	\$145,446	\$145,455	\$145,464	\$145,475					
Money Market account	\$54,866	\$4,841	\$4,816	\$4,792	\$4,767	\$4,927					
New Building Fund	\$4,758	\$4,758	\$4,758	\$4,759	\$4,760	\$4,760					
Payment Account	\$1,906	\$3,195	\$23,315	\$17,033	\$14,897	\$12,131					
Colorado Trust	\$200,207	\$200,210	\$200,214	\$200,216	\$200,217	\$200,224					
Student Activities Account	\$349,929	\$38,106	\$34,185	\$38,197	\$38,446	\$37,632					
Bank Business Card	\$1,465	\$1,436	\$1,407	\$1,378	\$1,349	\$1,291					
Payroll	\$0	\$0	\$0	\$0	\$0	\$0					
Petty Cash	\$0	\$0	\$0	\$0	\$0	\$0					
Total Cash--end of month	\$5,077,293 (B)	\$5,077,293 (B)	\$5,487,797 (B)	\$5,256,240 (B)	\$5,295,086 (B)	\$5,077,293 (B)					
Restricted cash:											
Tabor 3%	\$100,883	\$121,555	\$121,555	\$121,555	\$121,555	\$121,555					
Capital Projects	\$0	\$0	\$0	\$0	\$0	\$0					
Other restricted:	\$0	\$0	\$0	\$0	\$0	\$0					
Fundraising for specific purpose	\$0	\$0	\$0	\$0	\$0	\$0					
Fees collected for specific purpose	\$0	\$0	\$0	\$0	\$0	\$0					
Unspent grant revenues	\$0	\$0	\$0	\$0	\$0	\$0					
Other?-name	\$0	\$0	\$0	\$0	\$0	\$0					
Unrestricted	\$4,976,410	\$4,893,392	\$4,899,261	\$5,366,242	\$5,366,242	\$5,185,940					
Total Cash--end of month	\$5,077,293 (B)	\$5,077,293 (B)	\$5,487,797 (B)	\$5,256,240 (B)	\$5,295,086 (B)	\$5,077,293 (B)					

Juniper Ridge Community School
as of December 31, 2021

	Unaudited 2020-21 Actual 6/30/21	2020-21 Actual 12/31/20	% of Budget	2021-22 Adopted Budget	2021-22 Anticipated as of 12/31/21	% of Budget	2021-22 Actual 12/31/21	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
Mill Levy Override 2017	\$140,830	\$72,745	51.65%	\$122,381	\$129,721	106.00%	\$61,049	49.88%	-16.08%
Mill Levy Override 1996 & 2004	170,582	61,819	36.24%	173,903	186,423	107.20%	81,709	46.99%	32.17%
Special Ed	41,291	60,695	146.99%	63,212	63,212	100.00%	44,039	69.67%	-27.44%
Interest	1,114	734	65.90%	1,500	1,000	66.67%	241	16.05%	-67.20%
Miscellaneous Income	8,962	1,058	11.81%	0	0		899		-15.02%
Grant - School Van	20,000	20,000	100.00%	0	0		0		-100.00%
Material Fees	28,498	27,518	96.56%	63,520	66,240	104.28%	24,706	38.90%	-10.22%
Capital Construction Grant	107,251	54,727	51.03%	104,014	108,468	104.28%	46,541	44.74%	-14.96%
CRF Allocation	186,871	186,871	100.00%	0	0		0		-100.00%
ESSER I Grant	58,016	0	0.00%	0	0		0		
ESSER II Grant	105,396	0	0.00%	0	0		45,213		
Friday Enrichment	0	0		0	0		0		
Before and After Care	0	0		0	0		6,325		
Violin Rental	0	0		0	0		0		
Tutoring - Reading	0	0		0	0		0		
Refund MCVSD#51	97,920	0	0.00%	0	0		6,882		
Sunshine Fund	0	0		0	0		0		
Parent Education Income	0	0		0	0		0		
COP Reimbursements	0	0		0	0		0		
Garden Grants	0	0		0	0		0		
Fundraising	10,986	18,093	164.69%	3,000	3,000	100.00%	38,867	1295.57%	114.82%
Total Revenue	\$977,718	\$504,260	51.58%	\$531,530	\$558,064	104.99%	\$356,470	67.06%	-29.31%
EXPENDITURE:									
Class Fund Expenses	\$0	\$2,712		\$2,000	\$2,000	100.00%	\$14,356	717.79%	429.43%
CRF	188,810	188,486	99.83%	0	0		0		-100.00%
ESSER I	58,406	0	0.00%	0	0		0		
ESSER II	108,845	0	0.00%	0	0		61,072		
ESSER III	34,468	0	0.00%	0	150,000		134,376		
Festivals and Fairs	2,040	1,255	61.50%	0	0		2,499		99.19%
Gifts	62	62	100.00%	0	0		106		70.89%
HR/Background Checks	401	352	87.78%	200	200	100.00%	411	205.50%	16.76%
Kinder Class Expenses	52	52	100.00%	0	0		308		492.31%
Salaries	1,665,965	845,920	50.78%	1,864,983	1,873,451	100.45%	930,526	49.89%	10.00%
Special Ed Purchased Services	127,313	50,890	39.97%	111,000	111,000	100.00%	54,672	49.25%	7.43%
Benefits	450,359	223,793	49.69%	573,185	578,197	100.87%	295,580	51.57%	32.08%
Utilities	99,227	46,173	46.53%	103,984	103,984	100.00%	65,246	62.75%	41.31%
Land Lease/Rentals	54,134	26,243	48.48%	68,330	68,330	100.00%	31,284	45.78%	19.21%
COP Payments - Building	500,775	250,075	49.94%	511,983	511,983	100.00%	250,783	48.98%	0.28%
Banking and Payroll Service Fee	1,765	929	52.66%	1,500	2,500	166.67%	1,836	122.37%	97.49%
Custodial	0	0		18,220	0	0.00%	0	0.00%	
Advertising/Marketing	16,498	1,782	10.80%	15,000	15,000	100.00%	3,629	24.19%	103.70%
Professional Development	24,585	9,694	39.43%	65,842	68,865	104.59%	19,618	29.80%	102.38%
Bad Debts	1,010	1,010	100.00%	0	0		0		-100.00%
Instructional Supplies	188,098	88,040	46.81%	82,952	86,282	104.01%	67,459	81.32%	-23.38%
Admin Supplies/Postage/Telephone	12,084	6,090	50.39%	11,700	11,700	100.00%	5,477	46.81%	-10.06%
Middle School Elective Program	0	0		0	0		0		
Purchased Services	276,074	127,891	46.32%	242,995	247,331	101.78%	154,069	63.40%	20.47%
Equipment/Furniture	6,335	894	14.11%	10,000	10,000	100.00%	10,306	103.06%	1052.75%
Dues and Fees	3,491	3,265	93.53%	8,000	8,000	100.00%	7,678	95.97%	135.14%
Miscellaneous Expenses	587	232	39.59%	0	0		8		-96.55%
Ren Festival	1,274	380	29.83%	750	2,500	333.33%	0	0.00%	-100.00%
Contingency/Reserve	0	0		182,730	194,836	106.62%	0	0.00%	
Insurance	0	0		0	0		0		
Interest and Service Charges	0	0		0	0		0		
Before and After Care Expenses	0	0		0	0		3,984		
Books and Periodicals	0	0		0	0		0		
Non-Revenue Festival	0	0		0	0		570		
Pupil Activities	0	0		0	0		1,306		
Supplies/Equipment - Lease	0	0		600	600	100.00%	0	0.00%	
Grounds Maintenance Contracted	0	0		0	0		0		
Board Events	112	0	0.00%	1,200	1,200	100.00%	1,237	103.09%	
Recruitment	0	0		0	0		0		
Fundraising Expenses	1,178	1,178	100.00%	0	0		3,407		189.24%
Violin Rental	0	0		0	0		0		
Property Taxes	0	0		0	0		0		
Suspense	0	0		0	0		0		
Tech Charge - UPN WAN	0	0		0	0		0		
Parent Education Income	0	0		0	0		0		
Facility Improvements & New Building	0	0		0	25,000		0		
Total Expenditure/Contingency	\$3,823,947	\$1,877,398	49.10%	\$3,877,154	\$4,072,958	105.05%	\$2,121,803	54.73%	13.02%
Revenue	(\$2,846,229)	(\$1,373,138)	48.24%	(\$3,345,624)	(\$3,514,894)	105.06%	(\$1,765,333)	52.77%	28.56%
Transfer from General Fund*	\$2,940,811	\$1,428,868	48.59%	\$3,375,008	\$3,519,530	104.28%	\$1,687,504	50.00%	18.10%
Fund Balance (Deficit) at Beginning of Year	1,283,384	1,022,133	79.64%	1,283,384	1,283,384	100.00%	1,283,384	100.00%	25.56%
Fund Balance (Deficit) at End of Year	\$1,377,966	\$1,077,863	78.22%	\$1,312,768	\$1,288,020	98.11%	\$1,205,555	91.83%	11.85%

Mesa Valley Community School
as of December 31, 2021

	Audited 2020-21 Actual 6/30/21	Audited 2020-21 Actual 12/31/20	% of Actual	2021-22 Adopted Budget	2021-22 Anticipated as of 12/31/21	% of Budget	2021-22 Actual 12/31/21	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
ECEA Spec Ed	67,801	29,339	43.27%	58,678	67,858	115.65%	33,929	57.82%	15.65%
Capital Construction Grant	109,272	48,437	44.33%	85,769	110,481	128.81%	49,754	58.01%	2.72%
Mill Levy Override 2017	118,131	58,640	49.64%	122,122	121,073	99.14%	61,061	50.00%	4.13%
Mill Levy Override 1996 & 2004	161,348	77,648	48.12%	163,450	173,995	106.45%	81,725	50.00%	5.25%
Student Class Fees	86,020	0	0.00%	143,560	119,880	83.51%	0	0.00%	
Colorado Read Act	4,356	0	0.00%	0	2,200		0		
Donations - Restricted	0	0		0	0		0		
Donations - Unrestricted	115	50	43.48%	0	0		34		-32.58%
Room Rental Fees	0	0		0	0		0		
Erate Projection	0	0		0	0		0		
Interest Income	723	506	69.99%	0	0		60		-88.14%
MCVSD Refund	0	0		0	0		0		
Insurance Proceeds	0	0		0	0		0		
Covid Funds	206,131	206,131	100.00%	0	0		0		-100.00%
Esser	63,995	0	0.00%	0	407,271		399,709		
On-behalf Payment from State	0	0		0	0		0		
Miscellaneous Income	471	471	100.00%	0	0		0		
Total Revenue	818,364	\$421,222	51.47%	\$573,579	\$1,002,758	174.82%	\$626,272	109.19%	48.68%
EXPENDITURE:									
Salaries/Benefits	\$ 2,142,251	\$1,098,784	51.29%	\$2,290,485	\$2,382,360	104.01%	\$1,193,364	52.10%	8.61%
Professional/Tech Services	98,143	53,419	54.43%	101,400	101,366	99.97%	62,819	61.95%	17.60%
Property Services	49,758	26,803	53.87%	56,150	43,100	76.76%	19,944	35.52%	-25.59%
Purchased Services	30,735	15,888	51.69%	36,100	30,200	83.66%	14,877	41.21%	-6.36%
Professional Dev	207	0	0.00%	4,000	3,000	75.00%	0	0.00%	
D51 Direct Services	29,785	15,797	53.04%	31,550	27,798	88.11%	14,283	45.27%	-9.58%
D51/Add Personnel	91,959	38,877	42.28%	87,788	106,024	120.77%	49,005	55.82%	26.05%
D51 Admin Charges	96,447	44,547	46.19%	101,271	98,547	97.31%	50,635	50.00%	13.67%
Supplies	101,815	57,970	56.94%	142,130	127,700	89.85%	79,174	55.71%	36.58%
Events	10,832	731	6.75%	16,000	17,700	110.63%	3,820	23.88%	
Facility Lease	206,238	102,963	49.92%	208,233	208,233	100.00%	103,317	49.62%	0.34%
Equipment/Furniture	7,607	6,607	86.85%	12,500	14,500	116.00%	7,204	57.63%	9.04%
Dues/Fees	2,261	1,832	81.03%	2,500	6,000	240.00%	5,624	224.97%	207.00%
Learner Funds	675,614	248,369	36.76%	824,160	772,800	93.77%	257,178	31.20%	3.55%
Learner Contingency	0	0		0	0		0		
Capital Project-Building	20,033	0	0.00%	25,000	414,717	1658.87%	370,805	1483.22%	
Building Improvements	20,182	16,590	82.20%	10,000	0	0.00%	0	0.00%	-100.00%
Covid19 Expenses	153,280	147,610	96.30%	0	0		0		-100.00%
Esser Expenses	8,316	8,316	100.00%	0	0		0		-100.00%
Esser II Expenses	0	0		0	407,271		208,714		
Total Expenditure/Contingency	\$3,745,463	\$1,885,101	50.33%	3,949,267	4,761,316	120.56%	\$2,440,764	61.80%	29.48%
Expenditure/Contingency+(-) Revenue	(\$2,927,099)	(\$1,463,879)	50.01%	(\$3,375,688)	(\$3,758,558)	111.34%	(\$1,814,492)	53.75%	23.95%
Transfer from General Fund*	\$3,063,413	\$1,484,892	48.47%	\$3,375,688	\$3,284,895	97.31%	\$1,687,844	50.00%	13.67%
Fund Balance (Deficit) at Beginning of Year	777,568	777,568	100.00%	913,881	913,881	100.00%	913,881	100.00%	17.53%
Fund Balance (Deficit) at End of Year	\$913,881	\$798,581	87.38%	\$913,881	\$440,218	48.17%	\$787,233	86.14%	-1.42%

Mesa Valley Community School became a District Charter School for the 2014-15 school year. Previously, their program revenue and expenditures were included in the General Fund.

Mesa Valley Community School Cash Flow for 2021-22

as of December 31, 2021

	ACTUAL FIVE	6/30/21	7/1/21	Aug-21	Sep-21	9/30/21	10/1/21	Nov-21	12/31/21	1/1/22	2/1/22	3/1/22	4/1/22	5/1/22	6/30/22
						ACTUAL TOTAL			ACTUAL TOTAL			ACTUAL TOTAL			ACTUAL TOTAL
Total Cash--Beginning of Month		\$1,269,090	\$1,301,072	\$1,301,072	\$1,173,358	\$1,269,090	\$1,047,026	\$1,062,789	\$930,773	\$1,269,090	\$1,124,751	\$1,124,751	\$1,124,751	\$1,124,751	\$1,269,090
Cash received:															
State Student Per Pupil	\$3,063,413	\$281,307	\$281,307	\$281,307	\$281,307	\$843,922	\$281,307	\$281,307	\$281,307	\$1,687,844					
ECEA Spec Ed	\$58,621	3,805	7,505	5,655	5,655	\$16,965	5,655	5,655	5,655	\$33,929					
Capital Construction Grant	\$109,272	10,240	9,899	9,872	\$30,011	\$30,011	9,872	9,872		\$49,754					
Mill Levy Override 2017	\$125,248	10,177	10,177	10,177	\$30,530	\$30,530	10,177	10,177	10,177	\$61,061					
Mill Levy Override 1996 & 2004	\$177,977	13,621	13,622	13,621	\$40,864	\$40,864	13,621	13,621	13,621	\$81,726					
Student Class Fees	\$86,020	-	-	-	-	\$0	-	-	-	\$0					
Colorado Read Act	\$4,356	-	-	-	-	\$0	-	-	-	\$0					
Gifts/Contributions	\$115	-	15	-	\$15	\$15	-	19	-	\$34					
Room Rental Fees	\$0	-	-	-	-	\$0	-	-	-	\$0					
Erate	\$0	-	-	-	-	\$0	-	-	-	\$0					
Interest Income	\$723	14	9	-	\$35	\$35	6	7	11	\$60					
MCVSD Refund	\$0	-	-	-	-	\$0	-	-	-	\$0					
Insurance Proceeds	\$0	-	-	-	-	\$0	-	-	-	\$0					
COVID Funds	\$206,131	-	-	-	-	\$0	-	-	-	\$0					
Essex	\$63,995	-	-	-	-	\$0	208,714	-	190,996	\$399,709					
Miscellaneous Income	\$471	-	-	-	-	\$0	-	-	-	\$0					
Total cash received	\$3,896,340	\$319,164	\$322,536	\$322,536	\$320,640	\$962,341	\$29,351	\$320,658	\$501,767	\$2,314,117	\$0	\$0	\$0	\$0	\$0
Cash expenditures:															
Salaries/Benefits	\$2,142,251	\$238,001	\$207,513	\$187,123	\$632,637	\$632,637	\$184,222	\$190,683	\$185,822	\$1,193,364					
Professional/Tech Services	\$98,143	27,090	8,667	5,264	\$41,022	\$41,022	13,571	4,554	3,672	\$62,819					
Property Services	\$49,758	4,342	4,934	1,679	\$10,955	\$10,955	6,137	1,015	1,837	\$19,944					
Purchased Services	\$30,735	2,408	2,746	2,409	\$7,564	\$7,564	2,651	2,331	2,331	\$14,877					
Professional Dev	\$207	-	-	-	\$0	\$0	-	-	-	\$0					
D51 Direct Services	\$31,593	2,380	2,380	2,380	\$7,141	\$7,141	2,380	2,380	2,380	\$14,283					
D51/Add Personnel	\$75,283	2,887	4,820	11,309	\$19,016	\$19,016	10,449	5,682	13,859	\$49,005					
D51 Admin Charges	\$91,902	8,439	8,439	8,439	\$25,318	\$25,318	8,439	8,439	8,439	\$50,635					
Supplies	\$104,483	32,912	10,919	4,620	\$48,451	\$48,451	25,203	2,023	3,498	\$79,174					
Events	\$8,233	188	2,210	392	\$2,790	\$2,790	876	150	5	\$3,820					
Facility Lease	\$206,238	17,150	17,275	17,213	\$51,638	\$51,638	17,213	17,213	17,254	\$103,317					
Equipment/Furniture	\$7,607	6,493	374	258	\$7,125	\$7,125	79	150	1,624	\$7,204					
Dues/Fees	\$2,261	3,742	55	-	\$3,797	\$3,797	150	55	32,717	\$257,178					
Learner Funds	\$675,545	(259)	29,236	87,450	\$116,427	\$116,427	42,688	65,346	-	\$0					
Learner Contingency	\$0	-	-	-	\$0	\$0	-	-	-	\$0					
Instructional Supplies	\$0	-	-	-	\$0	\$0	-	-	-	\$0					
Administrative Supplies/Dues	\$0	-	-	-	\$0	\$0	-	-	-	\$0					
Custodial/Maintenance	\$0	-	-	-	\$0	\$0	-	-	-	\$0					
Insurance	\$0	-	-	-	\$0	\$0	-	-	-	\$0					
Capital Project-Building	\$20,032	1,274	1,629	6,153	\$9,056	\$9,056	193,833	167,108	808	\$370,805					
Building Improvements	\$20,182	-	-	-	\$0	\$0	-	-	-	\$0					
COVID 19	\$153,280	-	-	-	\$0	\$0	-	-	-	\$0					
Essex Expenses	\$8,316	-	208,714	-	\$208,714	\$208,714	-	-	-	\$208,714					
Other Expenses	\$0	-	-	-	\$0	\$0	-	-	-	\$0					
Total cash expenditures	\$3,726,047	\$347,048	\$503,911	\$334,690	\$1,191,649	\$1,191,649	\$507,890	\$468,973	\$274,246	\$2,440,764	\$0	\$0	\$0	\$0	\$0
Change in Accounts Payable/Receivable	\$29,288	\$59,866	(\$59,660)	(\$112,283)	\$7,244	(\$112,283)	(\$5,698)	\$14,304	(\$33,542)	(\$17,692)					
Total Cash--end of month	\$1,269,090	\$1,301,072	\$1,173,358	\$1,047,026	\$1,047,026	\$1,047,026	\$1,062,789	\$930,773	\$1,124,751	\$1,124,751	\$1,124,751	\$1,124,751	\$1,124,751	\$1,124,751	\$1,269,090
Cash Balances:															
Operating account	\$358,916	\$390,885	\$263,145	\$286,804	\$286,804	\$286,804	\$502,560	\$370,518	\$564,485	\$564,485					
SBA Account	6,514	6,514	6,529	6,529	6,529	6,529	6,529	6,548	6,548	6,548					
CSAFE	803,456	803,468	803,479	653,487	653,487	653,487	453,498	453,507	453,507	453,507					
CSAFE Labor	100,203	100,205	100,206	100,207	100,207	100,207	100,208	100,209	100,211	100,211					
Total Cash--end of month	\$1,269,089	\$1,301,072	\$1,173,358	\$1,047,026	\$1,047,026	\$1,047,026	\$1,062,789	\$930,773	\$1,124,751	\$1,124,751	\$0	\$0	\$0	\$0	\$0
Restricted cash:															
Tabor 3%	\$105,350	118,478	118,478	118,478	118,478	118,478	118,478	118,478	118,478	118,478					
Capital Projects															
Other restricted:															
Fundraising for specific purpose															
Fees collected for specific purpose															
Unspent grant revenues															
Other?-name															
Unrestricted	1,163,738	1,182,594	1,054,880	928,548	928,548	928,548	944,311	812,295	1,006,273	1,006,273					
Total Cash--end of month	\$1,269,088	\$1,301,072	\$1,173,358	\$1,047,026	\$1,047,026	\$1,047,026	\$1,062,789	\$930,773	\$1,124,751	\$1,124,751	\$0	\$0	\$0	\$0	\$0

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)
 (B) Each Total Cash--end of month must be equal each other

Nutrition Services Fund (21)
as of December 31, 2021

	2020-21 Actual 6/30/21	2020-21 Actual 12/31/20	% of Actual	2021-22 Adopted Budget	2021-22 EOY Anticipated as of 12/31/21	% of Budget	2021-22 Actual 12/31/21	% of Budget	Year Over Year %
REVENUE:									
Student Meals	\$51,031	\$94,566	185.31%	\$10,000	\$8,863	88.63%	\$2,233	22.33%	-97.64%
Ala Carte Lunch Sales	87,371	31,401	35.94%	94,992	95,677	100.72%	57,903	60.96%	84.40%
Adult Meals	32,580	12,909	39.62%	35,161	34,264	97.45%	16,848	47.92%	30.51%
Federal Reimbursement	7,859,873	2,567,184	32.66%	7,867,662	9,137,389	116.14%	3,776,410	48.00%	47.10%
State Reimbursement	60,074	60,074	100.00%	60,000	59,810	99.68%	59,810	99.68%	-0.44%
Interest on Investment	1	0	0.00%	0	6		6		
Miscellaneous	72	7,886	10952.78%	7,500	6,251	83.35%	13,308 *	177.44%	68.75%
Commodities	493,365	237,277	48.09%	556,073	590,707	106.23%	274,866	49.43%	15.84%
Total Revenue	\$8,584,367	\$3,011,297	35.08%	\$8,631,388	\$9,932,967	115.08%	\$4,201,384	48.68%	39.52%
EXPENDITURE:									
Salaries and Benefits	\$3,458,427	\$1,879,028	54.33%	\$3,975,618	\$4,243,025	106.73%	\$2,219,861	55.84%	18.14%
Food	2,207,599	1,068,526	48.40%	2,374,088	2,897,928	122.06%	1,494,753	62.96%	39.89%
Non-Food	704,972	312,124	44.27%	720,817	1,470,073	203.95%	616,971	85.59%	97.67%
Commodities	453,254	145,908	32.19%	556,073	590,707	106.23%	189,953	34.16%	30.19%
Total Expenditure	\$6,824,252	\$3,405,586	49.90%	\$7,626,596	\$9,201,733	120.65%	\$4,521,538	59.29%	32.77%
Transfer from 2017 Mill Levy Override - Student Contact Days	77,792	39,991	51.41%	77,792	87,502	112.48%	38,896	50.00%	-2.74%
Excess (Deficiency) of Revenue & Transfer	\$1,837,907			\$1,082,584	\$818,736				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	278,600			1,072,436	2,116,507				
GAAP Basis Fund Balance (Deficit) at End of Year	\$2,116,507			\$2,155,020	\$2,935,243				
Reserves/Designations:									
Less Amount for Encumbrance Unreserved/Undesignated Fund Balance at End of Year	(4,850)			(15,000)	(15,000)				
	\$2,111,657			\$2,140,020	\$2,920,243				

* Cash receipts from schools - distribution to school revenue codes lags a month behind.

Anticipated will be updated quarterly and is based on Adopted Budget

Government Designated Grants Fund (22)
as of December 31, 2021

	2020-21 Actual 6/30/21	2020-21 Actual 12/31/20	% of Actual	2021-22 Adopted Budget	2021-22 EOY Anticipated as of 12/31/21	% of Budget	2021-22 Actual 12/31/21	% of Budget	Year Over Year %
REVENUE:									
Grant Revenue	\$49,190,986	\$27,400,695	55.70%	\$65,209,460	\$46,378,965	71.12%	\$17,157,537	26.31%	-37.38%
Total Revenue	\$49,190,986	\$27,400,695	55.70%	\$65,209,460	\$46,378,965	71.12%	\$17,157,537	26.31%	-37.38%
EXPENDITURE:									
Instructional Programs	\$23,703,943	\$7,297,295	30.79%	\$33,725,221	\$20,463,318	60.68%	\$6,821,106	20.23%	-6.53%
Pupil Support Services	18,176,141	8,256,277	45.42%	23,257,841	21,641,976	93.05%	7,213,992	31.02%	-12.62%
General Administration Support Services	232,238	102,728	44.23%	578,145	393,813	68.12%	131,271	22.71%	27.79%
School Administration Support Services	3,128,543	417,361	13.34%	3,728,514	1,262,445	33.86%	420,815	11.29%	0.83%
Business Support Services	988,967	719,852	72.79%	904,685	382,926	42.33%	127,642	14.11%	-82.27%
Central Support Services	1,277,646	2,323,580	181.86%	487,512	518,892	106.44%	172,964	35.48%	-92.56%
Community Services & Other Support Services	714,046	286,515	40.13%	1,543,292	868,380	56.27%	289,460	18.76%	1.03%
Facilities/Construction Services	969,462	581,383	59.97%	756,150	658,215	87.05%	219,405	29.02%	-62.26%
Other Uses	0	0		228,100	189,000	82.86%	63,000	27.62%	
Total Expenditure	\$49,190,986	\$19,984,991	40.63%	\$65,209,460	\$46,378,965	71.12%	\$15,459,655	23.71%	-22.64%
GAAP Basis Result of Operations	\$0	\$7,415,704		(\$0)	\$0		\$1,697,882		
GAAP Basis Fund Balance (Deficit) at Beginning of Year	0	0		0	0		0		
GAAP Basis Fund Balance (Deficit) at End of Year	\$0	\$7,415,704		(\$0)	\$0		\$1,697,882		
Reserves/Designations:									
Inventories	0	0		0	0		0		
Encumbrances	(205,038)	(523,685)		0	0		(1,252,998)		
Unreserved/Undesignated Fund Balance	(\$205,038)	\$6,892,019		(\$0)	\$0		\$444,883		

Anticipated will be updated quarterly and is based on Adopted Budget



Mesa County Valley School District 51
2021-22 Budget Summary Report, 2nd Quarter

Presented: January 18, 2022

**Physical Activities Fund (23)
as of December 31, 2021**

	2020-21 Actual 6/30/21	2020-21 Actual 12/31/20	% of Actual	2021-22 Adopted Budget	2021-22 EOY Anticipated as of 12/31/21	% of Budget	2021-22 Actual 12/31/21	% of Budget	Year Over Year %
REVENUE:									
Athletic Fees/Passes	\$299,540	\$109,789	36.65%	\$340,000	\$340,000	100.00%	\$145,463	42.78%	32.49%
Gate Receipts	127,403	24,639	19.34%	260,000	275,000	105.77%	165,292	63.57%	570.86%
Misc Revenue	36,947	0	0.00%	36,000	35,000	97.22%	0	0.00%	
Total Revenue	\$463,890	\$134,428	28.98%	\$636,000	\$650,000	102.20%	\$310,755	48.86%	131.17%
EXPENDITURE:									
Playoffs	\$168,464	\$50,059	29.71%	\$128,000	\$128,000	100.00%	\$72,756	56.84%	45.34%
Basketball, Girls	33,001	405	1.23%	52,000	52,000	100.00%	15,237	29.30%	3662.22%
Cheerleader/Poms	9,939	0	0.00%	15,000	15,000	100.00%	8,130	54.20%	
Golf, Girls	2,687	0	0.00%	8,000	4,000	50.00%	0	0.00%	
Soccer, Girls	7,611	0	0.00%	24,000	24,000	100.00%	0	0.00%	
Softball, Girls	14,024	7,725	55.08%	40,000	35,647	89.12%	35,647	89.12%	361.45%
Swimming, Girls	2,420	0	0.00%	12,000	12,000	100.00%	578	4.82%	
Tennis, Girls	1,429	193	13.51%	6,500	6,500	100.00%	0	0.00%	-100.00%
Lacrosse, Girls	6,777	0	0.00%	27,000	27,000	100.00%	911	3.37%	
Volleyball	35,006	0	0.00%	48,000	59,007	122.93%	59,007	122.93%	
Wrestling, Girls	6,022	0	0.00%	12,000	12,000	100.00%	2,954	24.62%	
Baseball	25,960	0	0.00%	40,000	40,000	100.00%	1,256	3.14%	
Basketball, Boys	34,717	0	0.00%	52,000	52,000	100.00%	19,287	37.09%	
Football	42,981	25,403	59.10%	130,500	118,066	90.47%	118,066	90.47%	364.77%
Golf, Boys	5,268	4,918	93.36%	8,000	4,992	62.40%	8,863	110.79%	80.22%
Soccer, Boys	10,389	0	0.00%	24,000	25,347	105.61%	25,347	105.61%	
Swimming, Boys	874	0	0.00%	10,000	6,000	60.00%	0	0.00%	
Tennis, Boys	1,256	1,256	100.00%	6,500	7,596	116.86%	7,596	116.86%	504.78%
Lacrosse, Boys	10,295	0	0.00%	27,000	27,000	100.00%	911	3.37%	
Wrestling, Boys	28,818	0	0.00%	48,000	48,000	100.00%	14,800	30.83%	
Cross Country	2,237	1,819	81.31%	12,000	12,821	106.84%	12,821	106.84%	604.84%
Track	22,610	0	0.00%	32,000	32,000	100.00%	140	0.44%	
Contingency	0	0		5,000	0	0.00%	0	0.00%	
Vehicle Use	23,689	1,367	5.77%	7,000	12,000	171.43%	8,849	126.41%	547.33%
Athletic Director Travel	1,294	871	67.31%	3,000	3,000	100.00%	499	16.63%	-42.71%
Catastrophic Insurance	0	0		7,500	7,500	100.00%	0	0.00%	
Scholarship Fund/Other	191	0	0.00%	1,000	1,000	100.00%	125	12.50%	
Total Expenditure	\$497,959	\$94,016	18.88%	\$786,000	\$772,476	98.28%	\$413,780	52.64%	340.12%
Excess (Deficiency) of Revenue	(\$34,069)			(\$150,000)	(\$122,476)				
Transfer from General Fund	200,000	150,000		150,000	150,000		150,000		
Excess (Deficiency) of Revenue & Transfer	\$165,931			\$0	\$27,524				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	20,364			82,144	186,295				
GAAP Basis Fund Balance (Deficit) at End of Year	\$186,295			\$82,144	\$213,819				

Anticipated will be updated quarterly and is based on Adopted Budget

Beverage Fund (27)
as of December 31, 2021

	2020-21 Actual 6/30/21	2020-21 Actual 12/31/20	% of Actual	2021-22 Adopted Budget	2021-22 EOY Anticipated as of 12/31/21	% of Budget	2021-22 Actual 12/31/21	% of Budget	Year Over Year %
REVENUE:									
Commissions	\$23,220	\$8,762	37.73%	\$36,000	\$36,000	100.00%	\$35,010	97.25%	299.57%
Electrical	6,300	0	0.00%	7,308	6,720	91.95%	6,300	86.21%	
Interest	481	321	66.74%	1,200	66	5.50%	44	3.67%	-86.29%
Miscellaneous	15,000	0	0.00%	15,000	15,000	100.00%	0	0.00%	
Total Revenue	\$45,001	\$9,083	20.18%	\$59,508	\$57,786	97.11%	\$41,354	69.49%	355.29%
EXPENDITURE:									
SBA Accounts	\$29,100	\$29,100	100.00%	\$35,000	\$23,325	66.64%	\$23,325	66.64%	-19.85%
Staff Development	1,000	0	0.00%	21,000	21,000	100.00%	1,100	5.24%	
Programs:									
Projects	10,484	413	3.94%	20,200	15,000	74.26%	248	1.23%	-39.95%
Recognition	0	0		0	0		0		
Board Approved Programs	0	0		4,000	4,000	100.00%	0	0.00%	
Electrical Reimbursement	0	0		7,308	7,308	100.00%	0	0.00%	
Total Expenditure	\$40,584	\$29,513	72.72%	\$87,508	\$70,633	80.72%	\$24,673	28.20%	-16.40%
Excess (Deficiency) of Revenue	\$4,417			(\$28,000)	(\$12,847)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	274,656			274,735	279,073				
GAAP Basis Fund Balance (Deficit) at End of Year	\$279,073			\$246,735	\$266,226				
Reserves/Designations:									
Less Amount for Encumbrance	0			(5,000)	(5,000)				
Fund Balance at End of Year	\$279,073			\$241,735	\$261,226				

	20-21 Actual	21-22 Adopted
Student Activities	\$0	\$2,200
Music	5,000	5,000
Athletics	5,484	8,000
Elementary Physical Activities	0	5,000
Total	\$10,484	\$20,200

Anticipated will be updated quarterly and is based on Adopted Budget



**Student Body Activities Fund (29)
as of December 31, 2021**

	2020-21 Actual 6/30/21	2020-21 Actual 12/31/20	% of Actual	2021-22 Adopted Budget	2021-22 EOY Anticipated as of 12/31/21	% of Budget	2021-22 Actual 12/31/21	% of Budget	Year Over Year %
REVENUE:									
Local Revenues - Student Activities	\$3,743,450	\$0	0.00%	\$8,000,000	\$5,424,158	67.80%	\$2,712,079	33.90%	
Total Revenue	\$3,743,450	\$0	0.00%	\$8,000,000	\$5,424,158	67.80%	\$2,712,079	33.90%	
EXPENDITURE:									
Student Activities	\$3,717,855	\$0	0.00%	\$8,000,000	\$5,083,803	63.55%	\$2,033,521	25.42%	
Total Expenditure	\$3,717,855	\$0	0.00%	\$8,000,000	\$5,083,803	63.55%	\$2,033,521	25.42%	
Excess (Deficiency) of Revenue	\$25,595			\$0	\$340,355				
GAAP Basis Fund Balance (Deficit) at Beginning of Year				2,856,254	2,883,805				
GAAP Basis Fund Balance (Deficit) at End of Year	\$2,883,805			\$2,856,254	\$3,224,160				
Assigned to:									
Less Amount for Encumbrance	0			0	(5,000)				
Unassigned Fund Balance	\$2,883,805			\$2,856,254	\$3,219,160				

Anticipated will be updated quarterly and is based on Adopted Budget

Bond Redemption Fund (31)
as of December 31, 2021

	2020-21 Actual 6/30/21	2020-21 Actual 12/31/20	% of Actual	2021-22 Adopted Budget	2021-22 EOY Anticipated as of 12/31/21	% of Budget	2021-22 Actual 12/31/21	% of Budget	Year Over Year %
REVENUE:									
Local Property Taxes	\$18,166,796	\$249,847	1.38%	\$18,109,900	\$23,149,676	127.83%	\$242,700	1.34%	-2.86%
Delinquent Taxes	22,836	6,753	29.57%	10,000	27,683	276.83%	9,096	90.96%	34.70%
Total Revenue	\$18,189,632	\$256,600	1.41%	\$18,119,900	\$23,177,359	127.91%	\$251,796	1.39%	-1.87%
EXPENDITURE:									
Bond Principal:									
2011 Series	\$8,435,000	\$8,435,000	100.00%	\$9,185,000	\$9,185,000	100.00%	\$9,185,000	100.00%	
2012 Refinance	390,000	390,000	100.00%	75,000	75,000	100.00%	75,000	100.00%	
2018 Series	0	0		0	0		0		
2022 Series	0	0		0	0		0		
Bond Interest Coupons Redeemed:									
2011 Series	2,078,275	1,144,575	55.07%	1,683,700	1,683,700	100.00%	933,700	55.46%	
2012 Refinance	14,700	9,544	64.93%	9,469	9,469	100.00%	5,156	54.45%	
2018 Series	6,172,187	3,086,094	50.00%	6,172,188	6,172,188	100.00%	3,086,094	50.00%	
2022 Series	0	0		0	1,392,500		0		
Total Expenditure	\$17,090,162	\$13,065,213	76.45%	\$17,125,357	\$18,517,857	108.13%	\$13,284,950	77.57%	
Excess (Deficiency) of Revenue	\$1,099,470			\$994,543	\$4,659,502				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	15,694,013			16,632,745	16,793,483				
GAAP Basis Fund Balance (Deficit) at End of Year	\$16,793,483			\$17,627,288	\$21,452,985				
Mill Levy	9.412			9.412					
Assessed Value	\$1,923,891,560 *			\$1,923,891,560 *					

* Certification of Mill Levy December 15, 2020

Anticipated will be updated quarterly and is based on Adopted Budget



Mesa County Valley School District 51
2021-22 Budget Summary Report, 2nd Quarter

Presented: January 18, 2022

**Building Fund (41)
as of December 31, 2021**

	2020-21 Actual 6/30/21	2020-21 Actual 12/31/20	% of Actual	2021-22 Adopted Budget	2021-22 EOY Anticipated as of 12/31/21	% of Budget	2021-22 Actual 12/31/21	% of Budget	Year Over Year %
REVENUE:									
Interest on Investments	\$61,653	\$49,500	80.29%	\$800,000	\$510,588	63.82%	\$5,294	0.66%	-89.31%
Total Revenue	\$61,653	\$49,500	80.29%	\$800,000	\$510,588	63.82%	\$5,294	0.66%	-89.31%
EXPENDITURE:									
Building Construction & Improvements	\$7,631,668	\$7,433,950	97.41%	\$21,035,181	\$7,104,284	33.77%	\$99,580	0.47%	-98.66%
Equipment	7,746,564	6,613,536	85.37%	0	0		0		-100.00%
Other Capital Outlay	9,819	53,656	546.45%	0	0		0		-100.00%
Construction Services	531,978	0	0.00%	0	1,145,786		572,893		
Total Expenditure	\$15,920,029	\$14,101,142	88.57%	\$21,035,181	\$8,250,070	39.22%	\$672,473	3.20%	-95.23%
Excess (Deficiency) of Revenue	(\$15,858,376)			(\$20,235,181)	(\$7,739,482)				
Sale of Bonds	\$0			\$0	\$95,315,000				
Premium/Discount	0			0	20,292,733				
Less: Issuance Costs	0			0	(607,733)				
Net Sale of Bonds	\$0			\$0	\$115,000,000				
Excess (Deficiency) of Revenue	(\$15,858,376)			(\$20,235,181)	\$107,260,518				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	36,190,644			20,235,181	20,332,268				
GAAP Basis Fund Balance (Deficit) at End of Year	\$20,332,268			\$0	\$127,592,786				
Assigned to:									
Less Amount for Encumbrance	(158,176)			0	0				
Unassigned Fund Balance	\$20,174,092			\$0	\$127,592,786				

Proceeds from bonds approved by voters in the November 7, 2017 election will be used to build a new Orchard Mesa Middle School, add gyms at Palisade High School and Dual Immersion Academy, and complete priority 1 maintenance projects, technology upgrades, and security features at schools across the District.

Anticipated will be updated quarterly and is based on Adopted Budget

Capital Projects Fund (43)
as of December 31, 2021

	2020-21 Actual 6/30/21	2020-21 Actual 12/31/20	% of Actual	2021-22 Adopted Budget	2021-22 EOY Anticipated as of 12/31/21	% of Budget	2021-22 Actual 12/31/21	% of Budget	Year Over Year %
REVENUE:									
Interest on Investments	\$25,597	\$14,572	56.93%	\$80,000	\$4,370	5.46%	\$2,073	2.59%	-85.77%
Charter School Lease Payments (COP's)	707,544	353,359	49.94%	701,200	701,200	100.00%	354,200	50.51%	0.24%
COP Refunding Proceeds	6,085,000	6,085,000	100.00%	0	0		0		-100.00%
Sale of Property	0	0		0	800,000		0		
Other Local Revenue	1,495,502	6,478	0.43%	58,197	58,197	100.00%	22,780	39.14%	251.65%
Capital Leases	20,265	0	0.00%	241,500	241,500	100.00%	0	0.00%	
Total Revenue	\$8,333,908	\$6,459,409	77.51%	\$1,080,897	\$1,805,267	167.02%	\$379,053	35.07%	-94.13%
EXPENDITURE:									
Ground Improvement/Land	\$88,832	\$67,503	75.99%	\$125,000	\$160,421	128.34%	\$30,716	24.57%	-54.50%
Buildings	571,130	175,350	30.70%	1,200,000	542,574	45.21%	509,817	42.48%	190.74%
Equipment	170,798	291,529	170.69%	1,225,215	781,945	63.82%	556,945	45.46%	91.04%
Other Capital Outlay	194,024	299,233	154.22%	286,661	311,887	108.80%	283,534	98.91%	-5.25%
Subtotal	\$1,024,784	\$833,615	81.35%	\$2,836,876	\$1,796,827	63.34%	\$1,381,012	48.68%	65.67%
CHARTER SCHOOL DEBT SERVICE:									
Professional Services	\$0	\$0		\$0	\$0		\$0		0.00%
COP Financing Principal	255,000	255,000	100.00%	270,000	270,000	100.00%	270,000	100.00%	0.00%
COP Financing Interest	444,325	225,350	50.72%	431,200	431,200	100.00%	218,975	50.78%	0.00%
Subtotal	\$699,325	\$480,350	68.69%	\$701,200	\$701,200	100.00%	\$488,975	150.78%	
DISTRICT DEBT SERVICE									
Lease Financing	\$226,624	\$1,456,282	642.60%	\$1,595,013	\$1,782,147	111.73%	\$1,444,495	90.56%	-0.81%
Professional Services	2,500	2,500	100.00%	2,500	2,500	100.00%	0	0.00%	-100.00%
COP Refunding Issuance Costs	90,000	90,000	100.00%	0	0		0		-100.00%
COP Financing Principal/Refunding	6,295,000	6,295,000	100.00%	0	0		0		-100.00%
COP Financing Interest	200,144	118,084	59.00%	151,733	151,733	100.00%	69,673	45.92%	-41.00%
Subtotal	\$6,814,268	\$7,961,866	116.84%	\$1,749,246	\$1,936,380	110.70%	\$1,514,168	86.56%	-80.98%
Total Expenditure	\$8,538,377	\$9,275,831	108.64%	\$5,287,322	\$4,434,407	83.87%	\$3,384,155	64.01%	-63.52%
Excess (Deficiency) of Revenue	(\$204,469)			(\$4,206,425)	(\$2,629,140)				
Transfer from General Fund	2,375,970	1,187,985		2,375,970	2,375,970		1,187,985		
Excess (Deficiency) of Revenue and Transfer	\$2,171,501			(\$1,830,455)	(\$253,170)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	13,213,312			13,569,753	15,384,813				
GAAP Basis Fund Balance (Deficit) at End of Year	\$15,384,813			\$11,739,298	\$15,131,643				
Less Reserves:									
Encumbrances/Reserves	(627,667)			(300,000)	(300,000)				
Emergency Requirement Nondesignated Fund	(6,388,489)			(7,199,735)	(6,388,489)				
Balance at End of Year	\$8,368,657			\$4,239,563	\$8,443,154				

2020-21 Re-Adopted Budget

Transfer: \$188.09 X 20,607.32 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 2,375,970
Insurance Reserve	\$ 1,500,000
	<u>\$ 3,875,970</u>

2021-22 Adopted Budget

Transfer: \$183.82 X 21,085.8 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 2,375,970
Insurance Reserve	\$ 1,500,000
	<u>\$ 3,875,970</u>

Anticipated will be updated quarterly and is based on Adopted Budget



Mesa County Valley School District 51
2021-22 Budget Summary Report, 2nd Quarter

Presented: January 18, 2022

Medical Insurance Fund (62)
as of December 31, 2021

	2020-21 Actual 6/30/21	2020-21 Actual 12/31/20	% of Actual	2021-22 Adopted Budget	2021-22 EOY Anticipated as of 12/31/21	% of Budget	2021-22 Actual 12/31/21	% of Budget	Year Over Year %
REVENUE:									
Medical Insurance Premiums	\$19,092,296	\$8,923,663	46.74%	\$23,000,000	\$22,420,884	97.48%	\$10,234,836	44.50%	14.69%
Cobra Insurance Premiums	195,159	75,255	38.56%	150,000	250,578	167.05%	96,625	64.42%	28.40%
Interest on Investments	1,639	1,639	100.00%	2,000	0	0.00%	0	0.00%	-100.00%
Total Revenue	\$19,289,094	\$9,000,557	46.66%	\$23,152,000	\$22,671,462	97.92%	\$10,331,461	44.62%	14.79%
EXPENDITURE:									
Medical - Administration/ Contracted Service	\$2,727,243	\$1,564,513	57.37%	\$2,800,000	\$2,388,502	85.30%	\$1,342,042	47.93%	-14.22%
Medical Services	19,244,330	9,266,420	48.15%	19,700,000	20,745,568	105.31%	10,235,595	51.96%	10.46%
Supplies	0	7		4,000	1,000	25.00%	861	21.53%	12200.00%
Miscellaneous	42,810	18,466	43.13%	195,000	29,686	15.22%	14,843	7.61%	-19.62%
Training	0	0		1,000	0	0.00%	0	0.00%	
Total Expenditure	\$22,014,383	\$10,849,406	49.28%	\$22,700,000	\$23,164,756	102.05%	\$11,593,342	51.07%	6.86%
Excess (Deficiency) of Revenue	(\$2,725,289)			\$452,000	(\$493,294)				
GAAP FUND BALANCE:									
Beginning of Year	3,477,852			3,706,071	752,563				
End of Year	\$752,563			\$4,158,071	\$259,269				

Insurance Premiums are not considered a transfer.

Anticipated will be updated quarterly and is based on Adopted Budget

Dental Insurance Fund (63)
as of December 31, 2021

	2020-21 Actual 6/30/21	2020-21 Actual 12/31/20	% of Actual	2021-22 Adopted Budget	2021-22 EOY Anticipated as of 12/31/21	% of Budget	2021-22 Actual 12/31/21	% of Budget	Year Over Year %
REVENUE:									
Premiums	\$1,295,939	\$642,347	49.57%	\$1,360,024	\$1,287,200	94.65%	\$638,222	46.93%	-0.64%
Total Revenue	\$1,295,939	\$642,347	49.57%	\$1,360,024	\$1,287,200	94.65%	\$638,222	46.93%	-0.64%
EXPENDITURE:									
Dental - Administration	\$130,782	\$31,223	23.87%	\$88,839	\$160,601	180.78%	\$38,342	43.16%	22.80%
Dental - Claims/Services	1,203,064	522,790	43.45%	1,266,286	1,088,909	85.99%	473,184	37.37%	-9.49%
Dental - Overfunding Payments	941,017	941,017	100.00%	0	0		0		-100.00%
Total Expenditure	\$2,274,863	\$1,495,030	65.72%	\$1,355,125	\$1,249,510	92.21%	\$511,526	37.75%	-65.78%
Excess (Deficiency) of Revenue	(\$978,924)			\$4,899	\$37,690				
GAAP FUND BALANCE:									
Beginning of Year	1,279,125			324,538	300,201				
End of Year	\$300,201			\$329,437	\$337,891				

Insurance Premiums are not considered a transfer.

Anticipated will be updated quarterly and is based on Adopted Budget

Insurance Fund (64)
as of December 31, 2021

	2020-21 Actual 6/30/21	2020-21 Actual 12/31/20	% of Actual	2021-22 Adopted Budget	2021-22 EOY Anticipated as of 12/31/21	% of Budget	2021-22 Actual 12/31/21	% of Budget	Year Over Year %
REVENUE:									
Interest on Investments	\$8,826	\$6,613	74.93%	\$12,000	\$876	7.30%	\$656	5.47%	-90.08%
Insurance Premium-Employee Benefits	1,305,341	53,471	4.10%	1,385,000	1,282,433	92.59%	530	0.04%	-99.01%
Miscellaneous Revenue	11,643	3,481	29.90%	12,000	13,474	112.28%	10,786	89.88%	209.85%
Total Revenue	\$1,325,810	\$63,565	4.79%	\$1,409,000	\$1,296,783	92.04%	\$11,972	0.85%	-81.17%
EXPENDITURE:									
Salaries and Benefits	\$766,492	\$425,349	55.49%	\$902,509	\$776,081	85.99%	\$430,670	47.72%	1.25%
Workers' Compensation	16,336	412,672	2526.15%	1,200,000	1,063,313	88.61%	438,682	36.56%	6.30%
Insurance Premiums / Bonds	1,029,743	846,456	82.20%	1,000,000	1,026,917	102.69%	844,133	84.41%	-0.27%
Uninsured Losses / Claims	435	370	85.06%	1,000	500	50.00%	0	0.00%	-100.00%
Supplies / Other	85,890	30,333	35.32%	190,000	81,334	42.81%	28,724	15.12%	-5.30%
Employee Assistance Program	78,088	21,041	26.95%	100,000	156,632	156.63%	52,756	52.76%	150.73%
Wellness Program	282	0	0.00%	5,000	40	0.80%	40	0.80%	
Total Expenditure	\$1,977,266	\$1,736,221	87.81%	\$3,398,509	\$3,104,817	91.36%	\$1,795,005	52.82%	3.39%
Excess (Deficiency) of Revenue	(\$651,456)			(\$1,989,509)	(\$1,808,034)				
Transfer from General Fund	1,500,000	750,000		1,500,000	1,500,000		750,000		
Excess (Deficiency) of Revenue & Transfer	\$848,544			(\$489,509)	(\$308,034)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	5,152,252			4,966,892	6,000,796				
GAAP Basis Fund Balance (Deficit) at End of Year	\$6,000,796			\$4,477,383	\$5,692,762				
Reserves/Designations:									
Less Amount for Encumbrances	0			(5,000)	(5,000)				
Unreserved/Undesignated Fund Balance at End of Year	\$6,000,796			\$4,472,383	\$5,687,762				

2020-21 Re-Adopted Budget

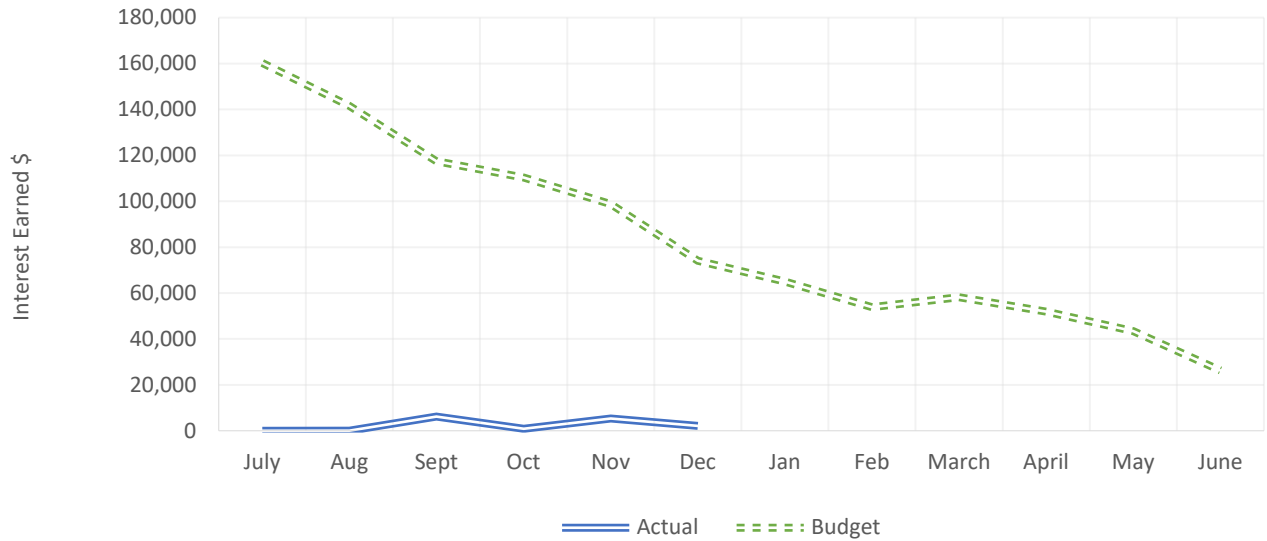
Transfer: \$188.09 X 20,607.32 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 2,375,970
Insurance Reserve	\$ 1,500,000
	<u>\$ 3,875,970</u>

2021-22 Adopted Budget

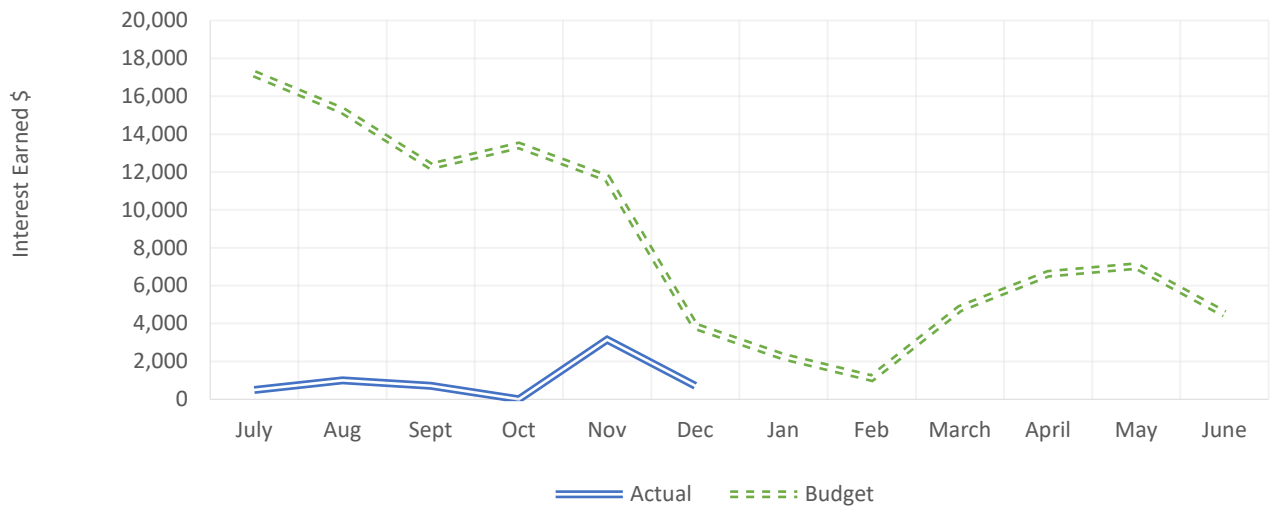
Transfer: \$183.82 X 21,085.8 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 2,375,970
Insurance Reserve	\$ 1,500,000
	<u>\$ 3,875,970</u>

Anticipated will be updated quarterly and is based on Adopted Budget

TOTAL INTEREST EARNED - 2021-22



GENERAL FUND INTEREST - 2021-22





Mesa County Valley School District 51
December 2021 Budget Charts, 2nd Quarter
Presented: January 18, 2022

All Funds	Type of Investment	Fund	Bank or Safekeeping	Amount	Date Acquired	Interest Rate
	C-SAFE Bond/Mesa County	31	In Trust with Mesa County Treasurer	\$3,754,115	6/27/03	0.020%
	C-SAFE Account - General	Pooled	US Bank - Denver	26,572,660		0.020%
	C-SAFE Account - 2018 Bond	Pooled	US Bank - Denver	18,058,024	2/1/18	0.060%
	Colo Trust 1	Pooled	Wells Fargo Bank - Denver	11,418,138	4/26/97	0.048%
	Securities	Pooled	SIGMA Financial Corp	766,752	10/1/17	0.01% - 2.51%
	Total			\$60,569,689		



Mesa County Valley School District 51
December 2021 Budget Charts, 2nd Quarter
 Presented: January 18, 2022

Schedule of Interest Earned (All Funds)

Source	General Fund		Colorado Preschool Program		Capital Reserve		Insurance Reserve	
	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD
Pooled Funds *	\$3,862	\$6,069	\$4	\$7	\$1,497	\$2,073	\$399	\$656

Source	Nutrition Services		Beverage Fund		Health Insurance		2017 Mill Levy Override	
	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD
Pooled Funds *	\$6	\$6	\$32	\$44	\$0	\$0	\$127	\$229

Source	Building Projects		Student Body Activities	
	Current Qtr	YTD	Current Qtr	YTD
Pooled Funds *	\$2,274	\$5,294	\$52	\$129

* Pooled funds are checking account, C-SAFE 01, Colo Trust 1, Cert. of Deposits

NOTE: Earnings are not known and allocated to funds until after the end of the month, so earnings are usually recorded a month behind. For example, interest from July is not reported until August.



State of Colorado (SB 80 Interest Free Loans)

Date of Loan	Date of Payment	Fund	Amount of Loan	Payment	Balance

SUMMARY OF BORROWINGS (REPAYMENTS)
FROM STATE TREASURER INTEREST FREE LOAN PROGRAM

MONTH	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
July	-	-	-	-	-	-	-	-	-	-	-	-
August	-	-	-	-	-	-	-	-	-	-	-	-
September	-	-	-	-	-	-	-	-	-	-	-	-
October	-	-	-	-	-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-	-	-	-
January	\$3,946,000	-	-	-	-	-	-	-	-	-	-	-
February	2,854,000	-	-	-	-	-	-	-	-	-	-	-
March	(6,800,000)	-	-	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-	-	-	-
Total	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0