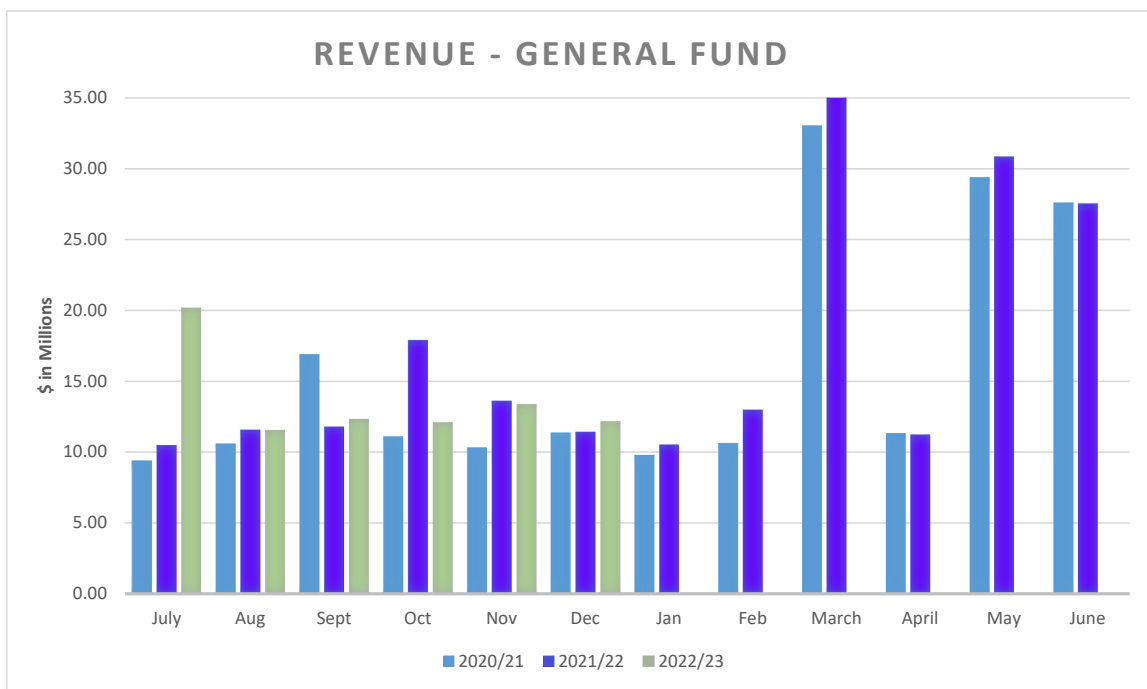


General Fund (10)
as of December 31, 2022

	2021-22 Actual 6/30/22	2021-22 Actual 12/31/21	% of Actual	2022-23 Adopted Budget	2022-23 EOY Anticipated as of 12/31/22	% of Budget	2022-23 Actual 12/31/22	% of Budget	Year Over Year %
REVENUE:									
Property Tax	\$53,609,770	\$653,441	1.22%	\$55,922,680	\$55,217,929	98.74%	\$1,005,095	1.80%	53.82%
Specific Ownership	10,982,372	3,948,034	35.95%	10,078,417	9,349,623	92.77%	4,814,146	47.77%	21.94%
Interest	135,454	6,069	4.48%	80,000	2,220,644	2775.81%	180,161	225.20%	2868.55%
Other Local	1,312,958	436,750	33.26%	1,798,382	1,771,217	98.49%	1,297,574	72.15%	197.10%
Override Election 1996	5,342,703	72,966	1.37%	5,341,204	5,529,698	103.53%	100,686	1.89%	37.99%
Override Election 2004	4,002,350	55,742	1.39%	4,000,000	3,962,327	99.06%	75,384	1.88%	35.24%
State	131,552,407	70,575,059	53.65%	138,386,217	139,310,245	100.67%	74,127,752	53.57%	5.03%
Mineral Lease	310,965	310,725	99.92%	350,000	350,000	100.00%	97,747	27.93%	-68.54%
Federal	81,562	33,399	40.95%	66,661	74,483	111.73%	33,312	49.97%	-0.26%
Total Revenue	\$207,330,541	\$76,092,185	36.70%	\$216,023,561	\$217,786,166	100.82%	\$81,731,857	37.83%	7.41%
EXPENDITURE:									
Instructional Programs	\$112,601,851	\$55,277,905	49.09%	\$122,308,888	\$120,122,497	98.21%	\$57,742,614	47.21%	4.46%
Pupil Support Services	19,784,459	9,413,064	47.58%	23,063,210	22,869,118	99.16%	9,689,801	42.01%	2.94%
General Administration Support Services	3,321,171	1,391,820	41.91%	3,362,174	3,482,860	103.59%	1,543,395	45.90%	10.89%
School Administration Support Services	15,888,656	7,758,246	48.83%	17,841,967	17,586,546	98.57%	8,587,306	48.13%	10.69%
Business Support Services	24,966,528	12,478,988	49.98%	26,098,494	27,517,734	105.44%	13,276,366	50.87%	6.39%
Central Support Services	9,075,011	3,198,908	35.25%	7,131,523	8,360,179	117.23%	3,647,098	51.14%	14.01%
Community Services & Other Support Services	34,500	20,500	59.42%	64,732	34,500	53.30%	20,500	31.67%	0.00%
Other Uses/Leases	1,127,156	96,566	8.57%	222,500	572,441	257.28%	572,441	257.28%	492.80%
Total Expenditure	\$186,799,332	\$89,635,997	47.99%	\$200,093,488	\$200,545,875	100.23%	\$95,079,521	47.52%	6.07%
Transfer to Charter Schools/CPP	\$14,113,380	\$7,019,218	49.73%	\$13,570,477	\$13,791,196	101.63%	\$6,905,588	50.89%	-1.62%
Transfer to Capital Balances/Insurance	3,875,970	1,937,985	50.00%	3,775,970	3,775,970	100.00%	1,887,985	50.00%	-2.58%
Transfer to Physical Activities	150,000	150,000	100.00%	150,000	150,000	100.00%	150,000	100.00%	0.00%
Transfer to Medical	0	0		1,500,000	1,500,000	100.00%	750,000	50.00%	
Transfer from 2017 Mill Levy Override - Additional Student Contact Days	(3,093,709)	(1,737,051)	56.15%	(3,093,709)	(3,093,709)	100.00%	(1,546,855)	50.00%	-10.95%
Transfer from 2017 Mill Levy Override - Professional Development Day	(485,269)	(318,420)	65.62%	(485,269)	(485,269)	100.00%	(242,635)	50.00%	-23.80%
Total Expenditure and Transfers	\$201,359,704	\$96,687,729	48.02%	\$215,510,957	\$216,184,063	100.31%	\$102,983,605	47.79%	6.51%
GAAP Basis Result of Operations	5,970,837			512,604	1,602,103				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	25,232,707			29,981,621	31,203,544				
GAAP Basis Fund Balance (Deficit) at End of Year	\$31,203,544			\$30,494,225	\$32,805,647				
Reserves/Designations:									
Committed Reserves: 10% Exp./Transfers	(\$20,135,970)			(\$21,551,096)	(\$21,618,406)				
Unspendable: Inventories	(315,796)			(250,000)	(250,000)				
Unspendable: Encumbrances	(504,762)			(300,000)	(300,000)				
Unreserved/Undesignated Fund Balance	\$10,247,016			\$8,393,129	\$10,637,241				

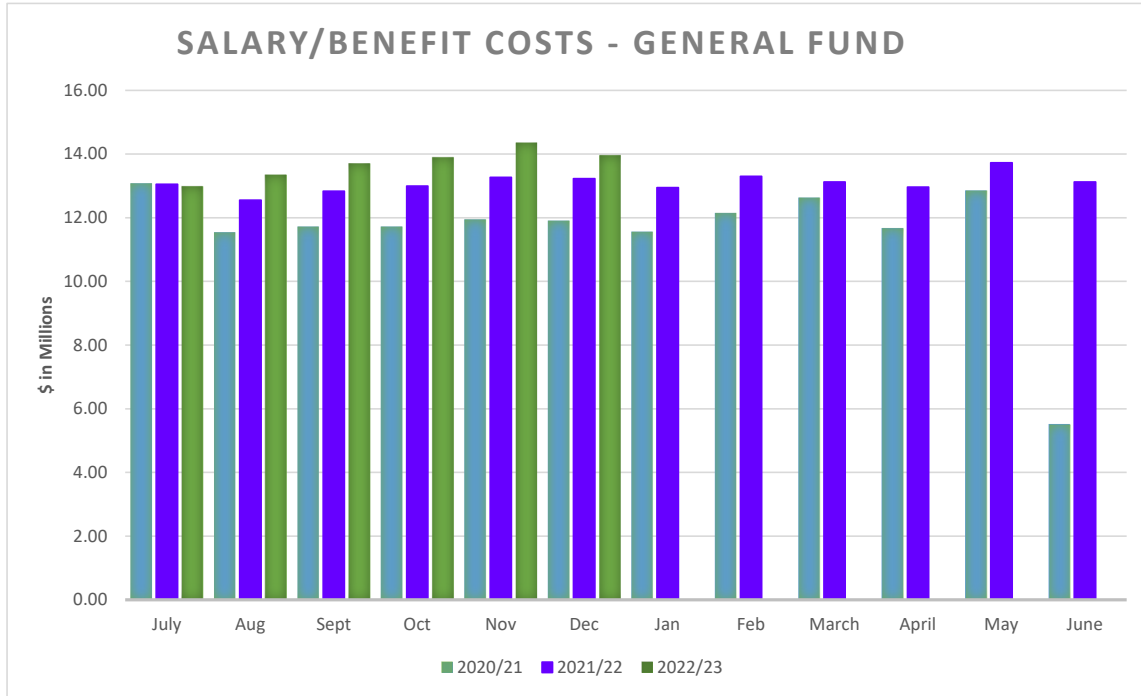
2022-23 Adopted PPR is \$9,043.23 and is based on 20,844.26 FTE

Anticipated will be updated quarterly and is based on Adopted Budget



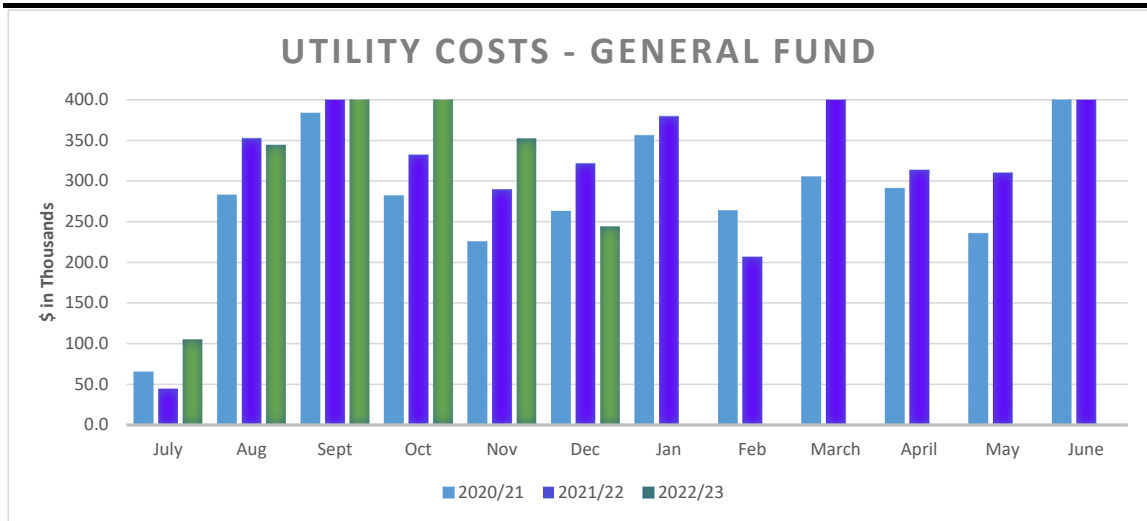
Note: The timing of Special Education revenue has varied in recent years. 2020/21 received in September, 2021/22 received in October, 2022/23 received in July, accounting for the revenue fluctuations in Q1 and Q2.

	2020/21	2021/22	2022/23
YTD Revenue	\$69,745,443	\$76,824,191	\$81,731,925
Annual Budget	\$188,062,235	\$203,614,848	\$216,023,561
YTD % of Budget	37.09%	37.73%	37.83%
EOY Actual Revenue	\$191,597,614	\$207,330,542	
% of EOY Actual Revenue to Budget	101.88%	101.82%	

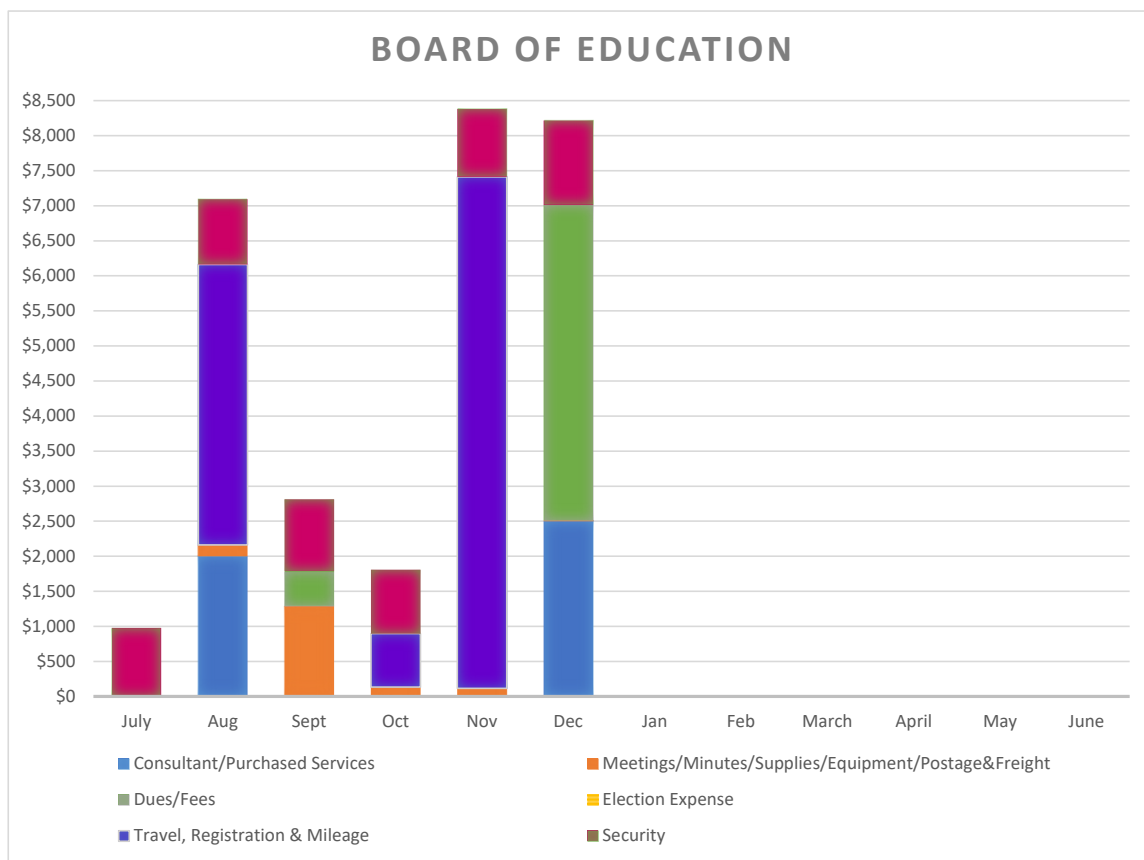


Note: June 2021 reflects adjustments for salaries/benefits moved into COVID grants.

	2020/21	2021/22	2022/23
YTD Exp	\$71,942,209	\$77,929,006	\$82,247,490
Annual Budget	\$148,869,564	\$163,086,006	\$172,388,955
YTD % of Budget	48.33%	47.78%	47.71%
EOY Actual Exp	\$138,347,861	\$157,113,781	
% of EOY Actual Revenue to Budget	92.93%	96.34%	



Total-General Fund	2020/21	2021/22	2022/23
YTD Exp	\$1,503,598	\$1,792,432	\$1,993,014
Annual Budget	\$3,265,089	\$3,564,343	\$3,721,013
YTD % of Budget	46.05%	50.29%	53.56%
EOY Actual Exp	\$3,488,693	\$4,089,010	
% of EOY Actual Revenue to Budget	106.85%	114.72%	
Natural Gas	2020/21	2021/22	2022/23
YTD Exp	\$101,603	\$183,278	\$134,605
Annual Budget	\$459,557	\$523,825	\$580,000
YTD % of Budget	22.11%	34.99%	23.21%
EOY Actual Exp	\$484,360	\$731,953	
% of EOY Actual Revenue to Budget	105.40%	139.73%	
Fuel - Propane	2020/21	2021/22	2022/23
YTD Exp	\$4,972	\$6,637	\$8,015
Annual Budget	\$30,302	\$36,072	\$37,363
YTD % of Budget	16.41%	18.40%	21.45%
EOY Actual Exp	\$33,688	\$64,167	
% of EOY Actual Revenue to Budget	111.18%	177.89%	
Electric	2020/21	2021/22	2022/23
YTD Exp	\$1,149,349	\$1,314,058	\$1,529,622
Annual Budget	\$2,221,537	\$2,406,996	\$2,500,000
YTD % of Budget	51.74%	54.59%	61.18%
EOY Actual Exp	\$2,436,647	\$2,667,155	
% of EOY Actual Revenue to Budget	109.68%	110.81%	
Disposal Services	2020/21	2021/22	2022/23
YTD Exp	\$66,625	\$75,144	\$97,616
Annual Budget	\$151,500	\$173,250	\$177,650
YTD % of Budget	43.98%	43.37%	54.95%
EOY Actual Exp	\$156,694	\$193,768	
% of EOY Actual Revenue to Budget	103.43%	111.84%	
Water	2020/21	2021/22	2022/23
YTD Exp	\$127,378	\$153,934	\$161,703
Annual Budget	\$260,793	\$278,250	\$280,000
YTD % of Budget	48.84%	55.32%	57.75%
EOY Actual Exp	\$250,605	\$292,691	
% of EOY Actual Revenue to Budget	96.09%	105.19%	
Sewer	2020/21	2021/22	2022/23
YTD Exp	\$53,672	\$59,380	\$61,453
Annual Budget	\$141,400	\$145,950	\$146,000
YTD % of Budget	37.96%	40.69%	42.09%
EOY Actual Exp	\$126,699	\$139,275	
% of EOY Actual Revenue to Budget	89.60%	95.43%	



	2020/21	2021/22	2022/23
YTD Exp	\$35,033	\$10,578	\$29,288
Annual Budget	\$66,323	\$117,831	\$66,323
YTD % of Budget	52.82%	8.98%	44.16%
EOY Actual Exp	\$62,249	\$122,400	
% of EOY Actual Revenue to Budget	93.86%	103.88%	

Independence Academy
as of December 31, 2022

	Unaudited 2021-22 Actual 6/30/22	2021-22 Actual 12/31/21	% of Actual/ unaudited	2022-23 Re-Adopted Budget	2022-23 EOY Anticipated as of 12/31/22	% of Budget	2022-23 Actual 12/31/22	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
ECEA Spec Ed	\$61,525	\$23,842	39%	\$40,000	\$40,000	100.00%	\$44,000	110.00%	84.55%
Interest	544	81	15%	-	-	-	15,699	-	19314.47%
Read Act	13,090	-	0%	20,000	20,000	100.00%	-	0.00%	-
Miscellaneous Income	11,377	19,630	173%	-	-	-	105	-	-99.46%
Kindergarten Fees	-	-	-	-	-	-	-	-	-
Pre-K Fees	123,329	68,026	55%	95,000	95,000	100.00%	65,303	68.74%	-4.00%
Material Fees	17,968	17,908	100%	-	-	-	28,026	-	56.50%
Tech Fees	11,147	(800)	-7%	-	-	-	7,430	-	-1028.75%
Rental Income	1,000	1,000	100%	-	-	-	-	-	-100.00%
Capital Contribution	-	-	-	-	-	-	-	-	-
Capital Construction Bond Reimbursement	-	-	-	-	-	-	-	-	-
MCVSD#51 Mill Levy Override 1996,2004	179,414	90,559	50%	213,618	213,618	100.00%	92,698	43.39%	2.36%
Erate	3,962	3,962	100%	15,000	15,000	100.00%	-	0.00%	-100.00%
Donations	159	159	100%	-	-	-	240	-	51.02%
CDHS OEC Grant	-	-	-	-	-	-	-	-	-
CDHS Stabilization Grant	16,885	-	0%	-	-	-	13,508	-	-
Grant 3281 At-risk Mitigation	14,232	-	0%	-	-	-	-	-	-
Refunds: MCVSD#51	-	-	-	-	-	-	-	-	-
Total Revenue	\$454,632	\$224,366	49.35%	\$383,618	\$383,618	100.00%	\$267,008	69.60%	19.01%
EXPENDITURE:									
Salaries	\$1,799,848	\$954,448	53.03%	\$2,300,000	\$2,300,000	100.00%	\$895,953	38.95%	-6.13%
Benefits	704,082	336,229	47.75%	832,000	832,000	100.00%	322,330	38.74%	-4.13%
Capital Projects	213,527	52,775	24.72%	5,000	5,000	100.00%	469,260	9385.21%	789.17%
Purchased Services	553,821	232,490	41.98%	503,000	503,000	100.00%	274,306	54.53%	17.99%
Supplies	71,606	51,696	72.19%	90,000	90,000	100.00%	53,908	59.90%	4.28%
Facility Rent	560,583	286,226	51.06%	611,668	611,668	100.00%	302,824	49.51%	5.80%
Contingency/Reserve	-	-	-	-	-	-	-	-	-
Professional Development	54,576	22,352	40.96%	50,000	50,000	100.00%	26,757	53.51%	19.71%
Equipment	-	-	-	-	-	-	-	-	-
Furniture and Fixtures	6,142	5,892	95.93%	10,000	10,000	100.00%	6,327	63.27%	7.38%
Technology	63,906	43,065	67.39%	85,000	85,000	100.00%	28,937	34.04%	-32.81%
Curriculum	1,611	33	2.02%	-	-	-	-	-	-100.00%
Other Expenses	-	-	-	5,000	5,000	100.00%	-	0.00%	-
Total Expenditure/Contingency	\$4,029,703	\$1,985,206	49.26%	\$4,491,668	\$4,491,668	100.00%	\$2,380,603	53.00%	19.92%
Expenditure/Contingency+(-)									
Revenue	(\$3,575,071)	(\$1,760,840)	49.25%	(\$4,108,050)	(\$4,108,050)	100.00%	(\$2,113,595)	51.45%	20.03%
Transfer from General Fund*	\$3,752,140	\$1,870,282	49.85%	\$4,114,670	\$4,114,670	100.00%	\$2,012,119	48.90%	7.58%
Fund Balance (Deficit) at Beginning of Year	4,469,870	4,469,870	100.00%	4,646,939	4,646,939	100.00%	4,646,939	100.00%	3.96%
Fund Balance (Deficit) at End of Year	\$4,646,939	\$4,579,313	98.54%	\$4,653,559	\$4,653,559	100.00%	\$4,545,463	97.68%	-0.74%
MILL LEVY:									
MCVSD#51 Mill Levy Override 2017	\$124,834	\$67,661	54.20%	\$145,728	\$145,728	100.00%	\$65,762	45.13%	-2.81%
Total Revenue	\$124,834	\$67,661	54.20%	\$145,728	\$145,728	100.00%	\$65,762	45.13%	-2.81%
EXPENDITURE:									
Curriculum	\$77,880	\$21,314	27.37%	\$90,000	\$90,000	100.00%	\$50,557	56.17%	137.21%
Technology	16,032	-	0.00%	20,000	20,000	100.00%	-	0.00%	-
Professional Development	11,932	11,535	96.67%	30,000	30,000	100.00%	14,219	47.40%	23.28%
Total Expenditure	\$105,843	\$32,848	31.04%	\$140,000	\$140,000	100.00%	\$64,777	46.27%	97.20%
Expenditure + (-) Revenue	\$18,991	\$34,813	183.31%	\$5,728	\$5,728	100.00%	\$986	17.21%	-97.17%
Fund Balance (Deficit) at Beginning of Year	58,958	58,958	100.00%	77,949	77,949	100.00%	77,949	100.00%	32.21%
Fund Balance (Deficit) at End of Year	\$77,949	\$93,771	120.30%	\$83,677	\$83,677	100.00%	\$78,935	94.33%	-15.82%
STATE GRANT REVENUE:									
ESSER I funds	\$0	\$0	-	\$0	\$0	-	\$0	-	-
ESSER II funds	177,540	106,733	60.12%	-	-	-	-	-	-100.00%
ESSER III funds	73,170	-	0.00%	702,000	702,000	100.00%	291,750	41.56%	-
CARES Act	-	-	-	-	-	-	-	-	-
CS Capital Construction Grant	125,940	42,315	33.60%	99,600	99,600	100.00%	55,035	55.26%	30.06%
Total Revenue	\$376,650	\$149,048	39.57%	\$801,600	\$801,600	100.00%	\$346,785	43.26%	132.67%
EXPENDITURE:									
ESSER Expenditures	\$0	\$0	-	\$0	\$0	-	\$0	-	-
ESSER II Expenditures	216,280	108,837	50.32%	-	-	-	-	-	-100.00%

ESSER III Expenditures	56,954	14,485	25.43%	702,000	702,000	100.00%	291,750	41.56%	1914.15%
CARES Act Expenditures	(356)	-	0.00%	-	-	-	-	-	-
CS Capital Construction Expenditure	125,940	42,315	33.60%	99,600	99,600	100.00%	55,035	55.26%	30.06%
Total Expenditure	\$398,818	\$165,637	41.53%	\$801,600	\$801,600	100.00%	\$346,785	43.26%	109.36%
Expenditure + (-) Revenue	(\$22,168)	(\$16,589)	74.83%	\$0	\$0	-	\$0	-	-100.00%
Fund Balance (Deficit) at Beginning of Year	18,633	18,633	100.00%	(3,535)	(3,535)	100.00%	9,814	-277.62%	-47.33%
Fund Balance (Deficit) at End of Year	(\$3,535)	\$2,044	-57.82%	(\$3,535)	(\$3,535)	100.00%	\$9,814	-277.62%	380.15%
FUNDRAISING REVENUE:									
Fees: Supplies/Field Trips	\$103,078	\$85,995	83.43%	\$82,000	\$82,000	100.00%	\$73,859	90.07%	-14.11%
Other Income	11,144	2,873	25.78%	120	120	100.00%	1,839	1532.50%	-36.00%
Local Fundraising	25,803	16,609	64.37%	20,000	20,000	100.00%	13,907	69.54%	-16.27%
Total Revenue	\$140,025	\$105,478	75.33%	\$102,120	\$102,120	100.00%	\$89,605	87.75%	-15.05%
EXPENDITURE:									
Purchased Services	\$121,217	\$60,708	50.08%	\$96,000	\$96,000	100.00%	\$97,380	101.44%	60.41%
Total Expenditure	\$121,217	\$60,708	50.08%	\$96,000	\$96,000	100.00%	\$97,380	101.44%	60.41%
Expenditure + (-) Revenue	\$18,808	\$44,770	238.04%	\$6,120	\$6,120	100.00%	(\$7,775)	-127.04%	-117.37%
Fund Balance (Deficit) at Beginning of Year	343,284	343,284	100.00%	362,092	362,092	100.00%	362,092	100.00%	5.48%
Fund Balance (Deficit) at End of Year	\$362,092	\$388,054	107.17%	\$368,212	\$368,212	100.00%	\$354,317	96.23%	-8.69%
CAPITAL PROJECTS FUND - BUILDING									
Building Lease Revenue	\$673,704	\$321,860	47.77%	\$715,060	\$715,060	100.00%	\$351,244	49.12%	9.13%
Repair and Replacement	-	-	-	-	-	-	-	-	-
Proceeds from Issuance of Debt	-	-	-	-	-	-	-	-	-
Bond Discount	-	-	-	-	-	-	-	-	-
Bond Accounts Dividend	1	1	100.00%	-	-	-	-	-	-100.00%
Bond Accounts Interest	439	64	14.50%	-	-	-	9,174	-	14312.69%
Total Revenue	\$674,144	\$321,925	47.75%	\$715,060	\$715,060	100.00%	\$360,417	50.40%	11.96%
EXPENDITURE:									
Debt Service Payments	\$521,288	\$326,944	62.72%	\$715,060	\$715,060	100.00%	\$509,344	71.23%	55.79%
Excess Funds Transfer to IACS	1,172	1,172	100.04%	-	-	-	722	-	-38.43%
Project Construction	1,054,937	1,054,937	100.00%	-	-	-	-	-	-100.00%
Total Expenditure	\$1,577,397	\$1,383,053	87.68%	\$715,060	\$715,060	100.00%	\$510,066	71.33%	-63.12%
Expenditure + (-) Revenue	(\$903,252)	(\$1,061,128)	117.48%	\$0	\$0	-	(\$149,648)	-	-85.90%
Fund Balance (Deficit) at Beginning of Year	2,155,920	2,155,920	100.00%	1,252,668	1,252,668	100.00%	1,252,668	100.00%	-41.90%
Fund Balance (Deficit) at End of Year	\$1,252,668	\$1,094,792	87.40%	\$1,252,668	\$1,252,668	100.00%	\$1,103,020	88.05%	0.75%

Independence Academy Cash Flow for 2022-23

as of December 31, 2022

	ACTUAL FYE 6/30/22 \$5,077,293 (A)	ACTUAL TOTAL 9/30/22 \$5,342,927	ACTUAL TOTAL 12/31/22 \$5,242,927	ACTUAL TOTAL 3/31/23 \$5,342,927	ACTUAL TOTAL 6/30/23 \$5,342,927								
	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	ACTUAL TOTAL
Total Cash--Beginning of Month	\$5,242,927	\$5,208,043	\$5,204,701	\$5,342,927	\$4,841,088	\$4,772,977	\$4,886,002	\$4,959,164	\$4,959,164	\$4,959,164	\$4,959,164	\$4,959,164	\$5,342,927
Cash received:													
Per Pupil Revenue	\$335,353	\$335,353	\$335,353	\$1,006,059	\$335,353	\$335,353	\$2,012,119						\$2,012,119
ECEA Spec Ed	3,974	10,683	7,333	\$22,000	7,333	7,333	\$44,000						\$44,000
Interest	279	383	436	\$1,108	554	6,124	\$15,699						\$15,699
Colorado Read Act	-	-	-	\$0	105	-	\$105						\$105
Other-Miscellaneous	-	-	-	\$0	-	-	\$0						\$0
Kindergarten Fees	-	9,042	14,313	\$32,618	12,386	7,121	\$65,303						\$65,303
Pre-K Fees	27,711	4,200	95	\$28,226	(320)	120	\$28,026						\$28,026
Material Fees	7,130	370	370	\$7,500	(275)	205	\$7,430						\$7,430
Rent Income	-	-	-	\$0	-	-	\$0						\$0
Capital Construction Grant	-	13,879	13,767	\$27,646	13,694	13,694	\$55,035						\$55,035
Other-Refunds from District	-	-	-	\$0	-	-	\$0						\$0
Asset Sale	-	-	-	\$0	-	-	\$0						\$0
Capital Contribution	-	-	-	\$0	-	-	\$0						\$0
Capital Construction Bond Reimbursement	-	-	-	\$0	-	-	\$0						\$0
MCSDF#5 Mill Levy Override 1996 & 2004	15,450	15,450	15,450	\$46,349	15,450	15,450	\$92,688						\$92,688
MCSDF#5 Mill Levy Override 2017	11,537	10,384	10,960	\$32,861	10,960	10,960	\$65,762						\$65,762
Cares Act	-	-	-	\$0	-	-	\$0						\$0
ESSER II	-	-	-	\$0	-	-	\$0						\$0
ESSER III	-	76,649	53,610	\$130,259	53,853	53,821	\$291,750						\$291,750
Erate	-	-	-	\$0	-	-	\$0						\$0
Donation	-	240	-	\$240	-	-	\$240						\$240
CDHS DEC Grant	-	-	-	\$0	-	-	\$0						\$0
CDHS Stabilization Grant	-	3,377	3,377	\$6,754	3,377	3,377	\$13,508						\$13,508
Title II A	-	-	-	\$0	-	-	\$0						\$0
Student fees	49,787	3,820	2,467	\$56,073	10,230	3,801	\$73,859						\$73,859
Student Activity other	187	454	88	\$729	16	16	\$1,839						\$1,839
Fundraising revenue	-	2,337	-	\$2,337	5,301	350	\$13,907						\$13,907
Total cash received	\$4,860,450	\$4,882,711	\$4,857,618	\$14,007,779	4,680,067	\$4,577,725	\$45,718	\$2,781,279	\$0	\$0	\$0	\$0	\$2,781,279
Cash expenditures:													
Salaries	\$2,084,288	\$1,900,959	1,772,216	\$25,493	\$175,362	\$179,002	\$204,694	1,084,549					\$204,694
Benefits	\$759,936	61,702	79,782	65,749	207,214	60,457	58,733	384,475					384,475
Purchased Services	\$377,972	45,677	46,352	49,367	141,386	45,859	48,073	281,589					281,589
Professional Development	\$66,509	10,280	4,353	3,777	16,592	8,251	2,633	11,521					40,977
Facility Rent	\$686,522	59,664	60,130	59,522	179,316	59,522	59,499	357,859					357,859
Office supplies	\$15,193	1,260	947	890	3,097	3,100	598	7,450					7,450
Instructional supplies	\$73,002	51,550	4,207	1,802	57,559	1,573	4,669	66,377					66,377
Curriculum	\$79,491	12,213	5,555	380	18,148	-	-	37,207					55,355
Capital Reserve Expenditures	\$0	-	-	-	-	-	-	-					-
Equipment	\$0	-	-	-	-	-	-	-					-
Furniture and Fixtures	\$6,142	2,760	2,671	5,974	363	-	-	6,327					6,327
Misc Expense	\$0	-	-	-	-	-	-	-					-
Technology	\$92,215	3,548	-	566	4,134	22,753	2,007	43					28,937
Capital Construction	\$213,527	300	190,461	387,165	71,296	10,800	469,260	-					469,260
Cares Act Expenses	(\$356)	-	-	-	-	-	-	-					-
Esser Expenses	\$19,892	-	-	-	-	-	-	-					-
Other-Student activities	\$121,217	7,392	18,918	13,020	39,330	19,586	17,874	20,589					97,379
Total cash expenditures	\$4,704,550	\$4,413,673	\$6,023,359	\$571,384	\$1,587,416	\$4,680,067	\$4,445,686	\$2,889,544	\$0	\$0	\$0	\$0	\$2,889,544
Change in Accounts Payable/Receivable	\$196,793	(\$181,650)	\$116,306	(\$249,848)	(\$315,201)	(\$69,076)	\$43,649	(\$275,499)					(\$275,499)
Total Cash--end of month	\$5,342,927	\$5,208,043	\$5,204,701	\$4,841,088	\$4,772,977	\$4,886,002	\$4,959,164	\$4,959,164	\$4,959,164	\$4,959,164	\$4,959,164	\$4,959,164	\$5,342,927
Cash Balances:													
Operating account	\$4,519,625	\$4,386,751	\$4,379,478	\$4,015,210	\$3,943,920	\$2,068,240	\$2,133,311	\$2,133,311					\$2,133,311
Savings account	\$145,561	145,592	145,641	145,693	145,745	145,812	145,903	145,903					145,903
Money Market account	\$54,930	54,930	55,170	55,172	55,172	55,181	55,188	55,188					55,188
New Building Fund	\$4,762	4,763	4,765	4,766	4,768	-	-	-					-
Payment Account	\$1,515	1,047	12,285	17,366	21,201	11,455	14,858	14,858					14,858
Colorado Trust	\$200,605	200,851	201,194	201,574	202,070	2,208,122	2,215,937	2,215,937					2,215,937
Student Activities Account	\$414,812	413,020	405,129	400,276	399,096	397,192	393,967	393,967					393,967
Bento Business Card	\$1,117	1,088	1,059	1,030	1,001	-	-	-					-
Total Cash--end of month	\$5,342,927	\$5,208,043	\$5,204,701	\$4,841,088	\$4,772,977	\$4,886,002	\$4,959,164	\$4,959,164	\$4,959,164	\$4,959,164	\$4,959,164	\$4,959,164	\$5,342,927
Restricted cash:													
Tabor 3%	\$121,555	\$121,555	\$121,555	\$121,555	\$121,555	\$121,555	\$121,555	\$121,555					\$121,555
Capital Projects	-	-	-	-	-	-	-	-					-
Other restricted:	-	-	-	-	-	-	-	-					-
Fundraising for specific purpose	-	-	-	-	-	-	-	-					-
Fees collected for specific purpose	-	-	-	-	-	-	-	-					-
Unspent grant revenues	-	-	-	-	-	-	-	-					-
Other?-name	-	-	-	-	-	-	-	-					-
Unrestricted	5,221,372	5,076,240	5,072,898	4,709,285	4,641,174	4,754,199	4,827,361	4,827,361					4,827,361
Total Cash--end of month	\$5,342,927	\$5,208,043	\$5,204,701	\$4,841,088	\$4,772,977	\$4,886,002	\$4,959,164	\$4,959,164	\$4,959,164	\$4,959,164	\$4,959,164	\$4,959,164	\$5,342,927

Juniper Ridge Community School
as of December 31, 2022

	Unaudited 2020-21 Actual 6/30/21	2021-22 Actual 12/31/21	% of Actual	2022-23 Re-Adopted Budget	2022-23 EOY Anticipated as of 12/31/22	% of Budget	2022-23 Actual 12/31/22	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
Mill Levy Override 2017	\$137,194	\$61,049	44.50%	\$133,609	\$133,609	100.00%	\$59,703	44.69%	-2.20%
Mill Levy Override 1996 & 2004	172,017	81,709	47.50%	195,853	195,853	100.00%	84,157	42.97%	3.00%
Special Ed	83,800	44,039	52.55%	137,499	137,499	100.00%	68,749	50.00%	56.11%
Interest	948	241	25.39%	1,200	1,200	100.00%	2,484	207.04%	931.71%
Miscellaneous Income	5,274	899	17.05%	0	0		9,660		974.46%
Material Fees	28,166	32,166	114.20%	83,432	83,432	100.00%	39,200	46.98%	21.87%
Capital Construction Grant	103,252	46,541	45.08%	116,748	116,748	100.00%	58,822	50.38%	26.39%
CRF Allocation	0	0		0	0		0		
ESSER I Grant	0	0		0	0		0		
ESSER II Grant	129,528	45,213	34.91%	100,655	100,655	100.00%	43,122	42.84%	-4.63%
ESSER III Grant	585,889	0	0.00%	67,199	67,199	100.00%	34,519	51.37%	
At Risk Mitigation Funding	30,216	0	0.00%	0	0		0		
Before and After Care	11,553	6,325	54.75%	0	0		8,315		31.46%
READ Act	0	0		76,883	76,883	100.00%	46,583	60.59%	
Refund MCVSD#51	48,344	6,882	14.23%	0	0		0		-100.00%
Fundraising	25,207	38,867	154.20%	3,000	3,000	100.00%	46,003	1533.43%	18.36%
Total Revenue	\$1,361,387	\$363,930	26.73%	\$916,078	\$916,078	100.00%	\$501,318	54.72%	37.75%
EXPENDITURE:									
Class Fund Expenses	\$421	\$14,664	3479.45%	\$0	\$0		\$13,710		-6.50%
CRF	0	0		0	0		0		
ESSER I	0	0		0	0		0		
ESSER II	87,884	36,286	41.29%	100,655	100,655	100.00%	43,228	42.95%	19.13%
ESSER III	629,173	134,376	21.36%	67,199	67,199	100.00%	89,051	132.52%	-33.73%
ESSER III Building Project	0	0		170,000	170,000	100.00%	0	0.00%	
Festivals and Fairs	3,934	2,605	66.22%	2,500	2,500	100.00%	2,157	86.29%	-17.19%
Gifts	30	0	0.00%	0	0		50		
HR/Background Checks	629	411	65.34%	382	382	100.00%	382	99.87%	-7.18%
READ Act	66,543	30,919	46.46%	76,883	76,883	100.00%	37,534	48.82%	21.40%
Salaries	1,887,184	932,476	49.41%	2,023,802	2,023,802	100.00%	992,666	49.05%	6.45%
Special Ed Purchased Services	114,431	54,672	47.78%	120,000	120,000	100.00%	11,296	9.41%	-79.34%
Benefits	586,861	293,432	50.00%	624,556	624,556	100.00%	309,113	49.49%	5.34%
Utilities	98,060	50,262	51.26%	108,479	108,479	100.00%	58,270	53.72%	15.93%
Land Lease/Rentals	64,807	31,284	48.27%	75,869	75,869	100.00%	38,035	50.13%	21.58%
COP Payments - Building	501,983	250,783	49.96%	502,733	502,733	100.00%	284,646	56.62%	13.50%
Banking and Payroll Service Fee	2,130	1,836	86.17%	2,500	2,500	100.00%	975	38.99%	-46.90%
Custodial Services	0	0		0	0		1,260		
Board Events	2,737	1,237	45.20%	2,000	2,000	100.00%	850	42.49%	-31.30%
Supplies/Equipment - Lease	0	0		600	600	100.00%	140	23.41%	
Advertising/Marketing	19,766	3,629	18.36%	15,000	15,000	100.00%	7,326	48.84%	101.87%
Professional Development	51,995	19,618	37.73%	77,534	77,534	100.00%	23,174	29.89%	18.13%
Bad Debts	0	0		0	0		0		
Instructional Supplies	81,527	61,565	75.51%	103,574	103,574	100.00%	69,668	67.26%	13.16%
Admin Supplies/Postage/Telephone	11,043	5,477	49.60%	11,700	11,700	100.00%	9,975	85.25%	82.12%
Purchased Services	373,135	155,160	41.58%	244,363	244,363	100.00%	181,451	74.25%	16.94%
Equipment/Furniture	15,454	10,306	66.69%	10,000	10,000	100.00%	741	7.41%	-92.81%
Tech Charge - UPN WAN	15,576	14,984	96.20%	0	0		199		-98.67%
Dues and Fees	7,698	7,678	99.74%	9,000	9,000	100.00%	8,377	93.08%	9.11%
Miscellaneous Expenses	168	22	12.87%	0	0		2,067		9456.17%
Contingency/Reserve	0	0		279,610	279,610	100.00%	0	0.00%	
Insurance	0	0		55,925	55,925	100.00%	0	0.00%	
Before and After Care Expenses	8,551	3,984	46.59%	0	0		3,876		-2.71%
Non-Revenue Festival	0	0		0	0		0		
Pupil Activities	1,860	1,306	70.24%	0	0		3,839		193.85%
Fundraising Expenses	600	535	89.09%	2,000	2,000	100.00%	549	27.47%	2.73%
Ren Festival	1,140	570	50.00%	0	0		95		-83.33%
Family Council Expenses	2,872	2,872	100.00%	0	0		2,260		-21.33%
Facility Improvements & New Building	0	0		0	0		0		
Total Expenditure/Contingency Expenditure/Contingency+(-)	\$4,638,192	\$2,122,948	45.77%	\$4,686,864	\$4,686,864	100.00%	\$2,196,958	46.87%	3.49%
Revenue	(\$3,276,805)	(\$1,759,018)	53.68%	(\$3,770,786)	(\$3,770,786)	100.00%	(\$1,695,640)	44.97%	-3.60%
Transfer from General Fund*	\$3,530,166	\$1,687,504	47.80%	\$3,772,474	\$3,772,474	100.00%	\$1,826,732	48.42%	8.25%
Fund Balance (Deficit) at Beginning of Year	1,377,964	1,377,964	100.00%	1,631,325	1,631,325	100.00%	1,631,325	100.00%	18.39%
Fund Balance (Deficit) at End of Year	\$1,631,325	\$1,306,450	80.09%	\$1,633,013	\$1,633,013	100.00%	\$1,762,418	107.92%	34.90%

Juniper Ridge Community School Cash Flow for 2022-23

as of December 31, 2022

	ACTUAL 6/30/22	ACTUAL 7/1/22	ACTUAL 8/1/22	ACTUAL 9/1/22	ACTUAL 10/1/22	ACTUAL 11/1/22	ACTUAL 12/1/22	ACTUAL 1/1/23	ACTUAL 2/1/23	ACTUAL 3/1/23	ACTUAL 4/1/23	ACTUAL 5/1/23	ACTUAL 6/30/23
Total Cash--Beginning of Month	\$1,116,653	\$1,194,310	\$1,255,138	\$1,116,653	\$1,329,012	\$1,341,388	\$1,336,077	\$1,116,653	\$1,349,567	\$1,116,653	\$1,349,567	\$1,349,567	\$1,116,653
Cash received:													
State Student Per Pupil	\$304,455	\$304,455	\$304,455	\$304,455	\$304,455	\$304,455	\$304,455	\$304,455	\$304,455	\$304,455	\$304,455	\$304,455	\$304,455
State Property Tax	\$17,194	\$17,194	\$17,194	\$17,194	\$17,194	\$17,194	\$17,194	\$17,194	\$17,194	\$17,194	\$17,194	\$17,194	\$17,194
Mill Levy Override 1986, 2004	\$172,017	\$172,017	\$172,017	\$172,017	\$172,017	\$172,017	\$172,017	\$172,017	\$172,017	\$172,017	\$172,017	\$172,017	\$172,017
Capital Construction Grant	\$103,252	\$103,252	\$103,252	\$103,252	\$103,252	\$103,252	\$103,252	\$103,252	\$103,252	\$103,252	\$103,252	\$103,252	\$103,252
CRF Allocation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ESSER I	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ESSER II	\$129,528	\$129,528	\$129,528	\$129,528	\$129,528	\$129,528	\$129,528	\$129,528	\$129,528	\$129,528	\$129,528	\$129,528	\$129,528
ESSER III	\$585,989	\$585,989	\$585,989	\$585,989	\$585,989	\$585,989	\$585,989	\$585,989	\$585,989	\$585,989	\$585,989	\$585,989	\$585,989
ALRICK Mitigation Funding	\$30,216	\$30,216	\$30,216	\$30,216	\$30,216	\$30,216	\$30,216	\$30,216	\$30,216	\$30,216	\$30,216	\$30,216	\$30,216
State Pupil Ed	\$83,880	\$83,880	\$83,880	\$83,880	\$83,880	\$83,880	\$83,880	\$83,880	\$83,880	\$83,880	\$83,880	\$83,880	\$83,880
Miscellaneous Income	\$28,166	\$28,166	\$28,166	\$28,166	\$28,166	\$28,166	\$28,166	\$28,166	\$28,166	\$28,166	\$28,166	\$28,166	\$28,166
Before and After Care	\$11,553	\$11,553	\$11,553	\$11,553	\$11,553	\$11,553	\$11,553	\$11,553	\$11,553	\$11,553	\$11,553	\$11,553	\$11,553
Interest	\$948	\$948	\$948	\$948	\$948	\$948	\$948	\$948	\$948	\$948	\$948	\$948	\$948
Fundraising	\$25,207	\$25,207	\$25,207	\$25,207	\$25,207	\$25,207	\$25,207	\$25,207	\$25,207	\$25,207	\$25,207	\$25,207	\$25,207
Refund MCVSD#61	\$45,344	\$45,344	\$45,344	\$45,344	\$45,344	\$45,344	\$45,344	\$45,344	\$45,344	\$45,344	\$45,344	\$45,344	\$45,344
Total cash received	\$4,691,552	\$4,691,552	\$4,691,552	\$4,691,552	\$4,691,552	\$4,691,552	\$4,691,552	\$4,691,552	\$4,691,552	\$4,691,552	\$4,691,552	\$4,691,552	\$4,691,552
Cash	\$421	\$421	\$421	\$421	\$421	\$421	\$421	\$421	\$421	\$421	\$421	\$421	\$421
Class Fund Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CRF	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ESSER I	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ESSER II	\$87,883	\$87,883	\$87,883	\$87,883	\$87,883	\$87,883	\$87,883	\$87,883	\$87,883	\$87,883	\$87,883	\$87,883	\$87,883
ESSER III	\$629,173	\$629,173	\$629,173	\$629,173	\$629,173	\$629,173	\$629,173	\$629,173	\$629,173	\$629,173	\$629,173	\$629,173	\$629,173
Festivals and Fairs	\$3,934	\$3,934	\$3,934	\$3,934	\$3,934	\$3,934	\$3,934	\$3,934	\$3,934	\$3,934	\$3,934	\$3,934	\$3,934
Jills	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ground Checks	\$37	\$37	\$37	\$37	\$37	\$37	\$37	\$37	\$37	\$37	\$37	\$37	\$37
READ Act	\$66,543	\$66,543	\$66,543	\$66,543	\$66,543	\$66,543	\$66,543	\$66,543	\$66,543	\$66,543	\$66,543	\$66,543	\$66,543
Kindergarten Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Salaries	\$1,887,184	\$1,887,184	\$1,887,184	\$1,887,184	\$1,887,184	\$1,887,184	\$1,887,184	\$1,887,184	\$1,887,184	\$1,887,184	\$1,887,184	\$1,887,184	\$1,887,184
Special Ed/Purchased Services	\$114,431	\$114,431	\$114,431	\$114,431	\$114,431	\$114,431	\$114,431	\$114,431	\$114,431	\$114,431	\$114,431	\$114,431	\$114,431
Benefits	\$98,081	\$98,081	\$98,081	\$98,081	\$98,081	\$98,081	\$98,081	\$98,081	\$98,081	\$98,081	\$98,081	\$98,081	\$98,081
Land Lease/Rentals	\$84,807	\$84,807	\$84,807	\$84,807	\$84,807	\$84,807	\$84,807	\$84,807	\$84,807	\$84,807	\$84,807	\$84,807	\$84,807
Land Leasing/Building	\$1,963	\$1,963	\$1,963	\$1,963	\$1,963	\$1,963	\$1,963	\$1,963	\$1,963	\$1,963	\$1,963	\$1,963	\$1,963
Building and Payroll Service Fee	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5
Custodial Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Supplies/Equipment - Lease	\$2,737	\$2,737	\$2,737	\$2,737	\$2,737	\$2,737	\$2,737	\$2,737	\$2,737	\$2,737	\$2,737	\$2,737	\$2,737
Board Events	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Advertising/Marketing	\$19,766	\$19,766	\$19,766	\$19,766	\$19,766	\$19,766	\$19,766	\$19,766	\$19,766	\$19,766	\$19,766	\$19,766	\$19,766
Professional Development	\$51,995	\$51,995	\$51,995	\$51,995	\$51,995	\$51,995	\$51,995	\$51,995	\$51,995	\$51,995	\$51,995	\$51,995	\$51,995
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Instructional Supplies	\$81,537	\$81,537	\$81,537	\$81,537	\$81,537	\$81,537	\$81,537	\$81,537	\$81,537	\$81,537	\$81,537	\$81,537	\$81,537
Printing	\$1,024	\$1,024	\$1,024	\$1,024	\$1,024	\$1,024	\$1,024	\$1,024	\$1,024	\$1,024	\$1,024	\$1,024	\$1,024
Purchased Services	\$373,135	\$373,135	\$373,135	\$373,135	\$373,135	\$373,135	\$373,135	\$373,135	\$373,135	\$373,135	\$373,135	\$373,135	\$373,135
Equipment/Furniture	\$15,454	\$15,454	\$15,454	\$15,454	\$15,454	\$15,454	\$15,454	\$15,454	\$15,454	\$15,454	\$15,454	\$15,454	\$15,454
Dues and Fees	\$7,698	\$7,698	\$7,698	\$7,698	\$7,698	\$7,698	\$7,698	\$7,698	\$7,698	\$7,698	\$7,698	\$7,698	\$7,698
Tech Charge - UPN WAN	\$15,576	\$15,576	\$15,576	\$15,576	\$15,576	\$15,576	\$15,576	\$15,576	\$15,576	\$15,576	\$15,576	\$15,576	\$15,576
Miscellaneous Expenses	\$168	\$168	\$168	\$168	\$168	\$168	\$168	\$168	\$168	\$168	\$168	\$168	\$168
Ren Fare Expense	\$1,140	\$1,140	\$1,140	\$1,140	\$1,140	\$1,140	\$1,140	\$1,140	\$1,140	\$1,140	\$1,140	\$1,140	\$1,140
Before and After Care Expenses	\$6,551	\$6,551	\$6,551	\$6,551	\$6,551	\$6,551	\$6,551	\$6,551	\$6,551	\$6,551	\$6,551	\$6,551	\$6,551
Printing	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800	\$800
Fundraising Expenses	\$2,872	\$2,872	\$2,872	\$2,872	\$2,872	\$2,872	\$2,872	\$2,872	\$2,872	\$2,872	\$2,872	\$2,872	\$2,872
Family Council Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Facility Improvements & Building	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total cash expenditures	\$4,638,191	\$4,638,191	\$4,638,191	\$4,638,191	\$4,638,191	\$4,638,191	\$4,638,191	\$4,638,191	\$4,638,191	\$4,638,191	\$4,638,191	\$4,638,191	\$4,638,191
Total change in Accounts Payable/Receivable	\$11,896	\$11,896	\$11,896	\$11,896	\$11,896	\$11,896	\$11,896	\$11,896	\$11,896	\$11,896	\$11,896	\$11,896	\$11,896
Total Cash--end of month	\$1,116,653	\$1,194,310	\$1,255,138	\$1,116,653	\$1,329,012	\$1,341,388	\$1,336,077	\$1,116,653	\$1,349,567	\$1,116,653	\$1,349,567	\$1,349,567	\$1,116,653
Cash Balances:													
Current	\$690	\$690	\$690	\$690	\$690	\$690	\$690	\$690	\$690	\$690	\$690	\$690	\$690
Retire	\$114,591	\$114,591	\$114,591	\$114,591	\$114,591	\$114,591	\$114,591	\$114,591	\$114,591	\$114,591	\$114,591	\$114,591	\$114,591
Home Loan Operating	\$137,149	\$137,149	\$137,149	\$137,149	\$137,149	\$137,149	\$137,149	\$137,149	\$137,149	\$137,149	\$137,149	\$137,149	\$137,149
Contingency & Repair Reserve Savings	\$497,063	\$497,063	\$497,063	\$497,063	\$497,063	\$497,063	\$497,063	\$497,063	\$497,063	\$497,063	\$497,063	\$497,063	\$497,063
Home Loan Premier Reserve Savings	\$275,315	\$275,315	\$275,315	\$275,315	\$275,315	\$275,315	\$275,315	\$275,315	\$275,315	\$275,315	\$275,315	\$275,315	\$275,315
Material Fees Checking	\$80,969	\$80,969	\$80,969	\$80,969	\$80,969	\$80,969	\$80,969	\$80,969	\$80,969	\$80,969	\$80,969	\$80,969	\$80,969
Petty Cash	\$48	\$48	\$48	\$48	\$48	\$48	\$48	\$48	\$48	\$48	\$48	\$48	\$48
Tabor Reserve Savings	\$10,649	\$10,649	\$10,649	\$10,649	\$10,649	\$10,649	\$10,649	\$10,649	\$10,649	\$10,649	\$10,649	\$10,649	\$10,649
Total Cash--end of month	\$1,116,653	\$1,194,310	\$1,255,138	\$1,116,653	\$1,329,012	\$1,341,388	\$1,336,077	\$1,116,653	\$1,349,567	\$1,116,653	\$1,349,567	\$1,349,567	\$1,116,653
Restricted cash:													
Capital Projects	\$117,196	\$117,196	\$117,196	\$117,196	\$117,196	\$117,196	\$117,196	\$117,196	\$117,196	\$117,196	\$117,196	\$117,196	\$117,196
Other restricted:													
Fundraising for specific purpose	\$99,457	\$99,457	\$99,457	\$99,457	\$99,457	\$99,457	\$99,457	\$99,457	\$99,457	\$99,457	\$99,457	\$99,457	\$99,457
Fees collected for specific purpose	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Unspent grant revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other name	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Unencumbered	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cash--end of month	\$1,116,653	\$1,194,310	\$1,255,138	\$1,116,653	\$1,329,012	\$1,341,388	\$1,336,077	\$1,116,653	\$1,349,567	\$1,116,653	\$1,349,567	\$1,349,567	\$1,116,653

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)
 (B) Each Total Cash--end of month must be equal each other.

Mesa Valley Community School
as of December 31, 2022

	Unaudited 2021-22 Actual 6/30/22	2021-22 Actual 12/31/21	% of Actual	2022-23 Re-Adopted Budget	2022-23 EOY Anticipated as of 12/31/22	% of Budget	2022-23 Actual 12/31/22	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
ECEA Spec Ed	78,829	33,929	43.04%	33,929	33,929	100.00%	24,750	72.95%	-27.05%
Capital Construction Grant	108,395	49,754	45.90%	137,073	137,073	100.00%	65,896	48.07%	32.44%
Mill Levy Override 2017	109,627	61,061	55.70%	82,165	82,165	100.00%	38,423	46.76%	-37.07%
Mill Levy Override 1996 & 2004	157,558	81,725	51.87%	120,443	120,443	100.00%	54,161	44.97%	-33.73%
Student Class Fees	152,471	0	0.00%	155,000	155,000	100.00%	81,870	52.82%	
Colorado Read Act	23,655	0	0.00%	12,987	12,987		0		
Donations - Restricted	0	34		0	0		43		27.29%
Donations - Unrestricted	203	0	0.00%	0	0		0		
Room Rental Fees	0	0		0	0		0		
Erate Projection	0	0		0	0		0		
Interest Income	1,268	60	4.73%	15,000	15,000		7,365		12169.23%
MCVSD Refund	0	0		0	0		30		
Insurance Proceeds	0	0		0	0		0		
Covid Funds	0	0		0	0		0		
Esser	407,271	399,709	98.14%	732,256	732,256		0		-100.00%
On-behalf Payment from State	0	0		0	0		0		
Miscellaneous Income	0	0		0	0		0		
Total Revenue	\$1,039,278	\$626,272	60.26%	\$1,288,853	\$1,288,853	100.00%	\$272,537	21.15%	-56.48%
EXPENDITURE:									
Salaries/Benefits	\$2,295,696	\$1,193,364	51.98%	\$1,986,838	\$1,986,839	100.00%	\$988,605	49.76%	-17.16%
Professional/Tech Services	113,821	62,819	55.19%	0	0		34,312		-45.38%
Property Services	45,521	19,944	43.81%	0	0		22,202		11.32%
Purchased Services	24,044	14,877	61.88%	153,130	153,130	100.00%	17,969	11.73%	20.78%
Professional Dev	3,147	0	0.00%	1,700	1,700	100.00%	0	0.00%	
D51 Direct Services	34,281	14,283	41.66%	20,762	20,762	100.00%	10,381	50.00%	-27.32%
D51/Add Personnel	101,846	49,005	48.12%	70,458	70,458	100.00%	21,902	31.08%	-55.31%
D51 Admin Charges	72,598	50,635	69.75%	70,537	70,537	100.00%	35,269	50.00%	-30.35%
Supplies	152,583	79,162	51.88%	120,637	120,637	100.00%	54,018	44.78%	-31.76%
Events	11,613	3,820	32.90%	8,750	8,750	100.00%	1,901	21.72%	-50.25%
Facility Lease	206,842	474,121	229.22%	207,196	207,196	100.00%	117,945	56.92%	-75.12%
Equipment/Furniture	15,315	7,204	47.04%	12,500	12,500	100.00%	6,072	48.58%	-15.71%
Dues/Fees	5,654	5,624	99.47%	4,000	4,000	100.00%	3,637	90.94%	-35.33%
Learner Funds	718,335	257,190	35.80%	398,000	398,000	100.00%	209,591	52.66%	-18.51%
Unused Student Funds 10%	0	0		(39,800)	(39,800)	100.00%	0	0.00%	
Learner Contingency	0	0		0	0		0		
Capital Project-Building	405,432	0	0.00%	0	0		0		
Building Improvements	0	0		0	0		0		
Covid19 Expenses	0	0		0	0		0		
Equalization Adjustment	123,798	0	0.00%	0	0		0		
Esser Expenses	0	0		0	0		0		
Esser II Expenses	407,271	208,714	51.25%	0	0		0		-100.00%
Esser III Expenses	0	0		732,256	732,256		19,890		
Total Expenditure/Contingency	\$4,737,798	\$2,440,764	51.52%	3,746,964	3,746,964	100.00%	\$1,543,693	41.20%	-36.75%
Expenditure/Contingency+(-) Revenue	(\$3,698,520)	(\$1,814,492)	49.06%	(\$2,458,111)	(\$2,458,111)	100.00%	(\$1,271,156)	51.71%	-29.94%
Transfer from General Fund*	\$3,295,031	\$1,687,844	51.22%	\$2,319,950	\$2,319,950	100.00%	\$1,175,620	50.67%	-30.35%
Fund Balance (Deficit) at Beginning of Year	913,881	913,881	100.00%	510,392	510,392	100.00%	510,392	100.00%	-44.15%
Fund Balance (Deficit) at End of Year	\$510,392	\$787,233	154.24%	\$372,231	\$372,231	100.00%	\$414,856	111.45%	-47.30%

Mesa Valley Community School became a District Charter School for the 2014-15 school year. Previously, their program revenue and expenditures were included in the General Fund.

*In 2014-15 the transfer procedure was changed to show Program Revenue as a transfer from General Fund

Mesa Valley Community School Cash Flow for 2022-23

as of December 31, 2022

	ACTUAL 6/30/22 FYE	9/30/22 ACTUAL TOTAL	12/31/22 ACTUAL TOTAL	3/31/23 ACTUAL TOTAL	6/30/23 ACTUAL TOTAL
Total Cash--Beginning of Month	\$1,269,090 (A)	\$812,513	\$812,513	\$812,513	\$812,513
Cash received:					
State Student/Per Pupil	\$195,937	\$587,810	\$195,937	\$195,937	\$195,937
ECEA Spec Ed	2,751	\$12,375	4,125	4,125	4,125
Capital Construction Grant	19,449	\$42,781	11,557	11,557	11,557
Mill Levy Override 2017	6,741	\$19,211	6,404	6,404	6,404
Mill Levy Override 1996 & 2004	9,027	\$27,080	9,027	9,027	9,027
Student Class Fees	-	\$0	-	-	-
Colorado Read Act	-	\$0	-	-	-
Gifts/Contributions	\$203	\$25	18	18	18
Room Rental Fees	-	\$0	-	-	-
Erate	-	\$0	-	-	-
Interest Income	720	\$2,794	1,354	1,547	1,670
MCVSD Refund	\$0	\$30	-	-	-
Esser	\$407,271	\$0	-	-	-
Miscellaneous Income	\$0	\$0	-	-	-
Total cash received	\$234,624	\$692,107	\$228,251	\$310,484	\$217,163
Total Cash--end of month	\$812,513	\$812,513	\$812,513	\$812,513	\$812,513
Cash expenditures:					
Salaries/Benefits	\$176,917	\$505,224	\$164,487	\$161,285	\$163,018
Professional/Tech Services	3,274	\$15,872	6,125	8,010	4,305
Property Services	2,534	\$10,919	3,296	3,535	4,828
Purchased Services	4,850	\$10,392	2,650	2,441	2,693
Professional Dev	-	\$0	-	-	-
D51 Direct Services	1,727	\$5,190	1,730	1,730	1,730
D51/Add Personnel	5,122	\$11,834	3,356	3,356	3,356
D51 Admin Charges	5,878	\$17,694	5,878	5,878	5,878
Supplies	15,139	\$25,290	23,375	2,137	3,216
Events	-	\$0	635	191	132
Facility Lease	17,213	\$51,763	17,254	31,653	17,275
Equipment/Furniture	3,486	\$4,940	98	-	1,034
Dues/Fees	109	\$3,483	155	-	\$3,637
Learner Funds	50	\$56,011	35,419	99,273	17,818
Capital Project-Building	-	\$0	-	-	\$0
Equalization Adjustment	-	\$0	-	-	\$0
Esser Expenses	\$407,271	\$0	-	-	-
Other Expenses	\$0	\$0	-	-	-
Total cash expenditures	\$4,737,798	\$719,817	\$247,398	\$339,380	\$225,283
Change in Accounts Payable/Receivable	(\$53,089)	\$447	(\$9,154)	(\$26,443)	(\$2,885)
Total Cash--end of month	\$812,513	\$812,513	\$812,513	\$812,513	\$812,513
Cash Balances:					
Operating account	\$303,990	\$289,229	\$248,503	\$191,599	\$238,923
SBA Account	6,597	6,623	6,032	6,050	6,050
CSAFE	401,487	403,721	404,804	406,041	347,353
CSAFE Labor	100,439	100,998	101,269	101,579	101,937
Total Cash--end of month	\$812,513	\$812,513	\$812,513	\$812,513	\$812,513
Restricted cash:					
Tabor 3%	\$118,478	\$83,944	\$83,944	\$83,944	\$83,944
Capital Projects	-	-	-	-	-
Other restricted:	-	-	-	-	-
Fundraising for specific purpose	-	-	-	-	-
Fees collected for specific purpose	-	-	-	-	-
Unspent grant revenues	-	-	-	-	-
Other 7-name	-	-	-	-	-
Unrestricted	694,035	716,628	676,664	621,325	610,319
Total Cash--end of month	\$812,513	\$812,513	\$812,513	\$812,513	\$812,513

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)
 (B) Each Total Cash--end of month must be equal each other

2017 Mill Levy Override (17)
as of December 31, 2022

	2021-22 Actual 6/30/22	2021-22 Actual 12/31/21	% of Actual	2022-23 Adopted Budget	2022-23 EOY Anticipated as of 12/31/22	% of Budget	2022-23 Actual 12/31/22	% of Budget	Year Over Year %
REVENUE:									
Property Tax	\$6,501,944	\$90,054	1.39%	\$6,500,000	\$6,435,000	99.00%	\$122,341	1.88%	35.85%
Specific Ownership	871,803	377,481	43.30%	975,818	839,306	86.01%	363,410	37.24%	-3.73%
Interest	7,764	229	2.95%	1,200	288,108	24009.00%	145,649	12137.42%	63502.18%
Miscellaneous/Mineral Lease	391	0	0.00%	0	0		0		
Total Revenue	\$7,381,902	\$467,764	6.34%	\$7,477,018	\$7,562,414	101.14%	\$631,400	8.44%	34.98%
EXPENDITURE:									
Instructional Materials/Educator Training	\$364,454	\$219,990	60.36%	\$1,169,321	\$1,169,321	100.00%	\$225,770	19.31%	2.63%
Maintenance Projects	849,721	202,489	23.83%	1,000,000	1,000,000	100.00%	222,138	22.21%	9.70%
Technology Support	277,602	146,187	52.66%	300,000	300,000	100.00%	141,562	47.19%	-3.16%
Treasurer Collection Fees	16,216	228	1.41%	0	16,654		305		33.77%
Total Expenditure	\$1,507,993	\$568,894	37.73%	\$2,469,321	\$2,485,975	100.67%	\$589,775	23.88%	3.67%
Transfer to Charter Schools- Per Pupil	\$351,920	\$189,771	53.92%	\$345,410	\$361,502	104.66%	\$163,889	47.45%	-13.64%
Transfer to General Fund- Professional Development Day	485,269	318,420	65.62%	485,269	485,269	100.00%	242,635	50.00%	-23.80%
Transfer to General Fund-Student Contact Days	3,093,709	1,737,051	56.15%	3,093,709	3,093,709	100.00%	1,546,855	50.00%	-10.95%
Transfer to Nutrition Services- Student Contact Days	87,502	38,896	44.45%	87,502	87,502	100.00%	43,751	50.00%	12.48%
Total Expenditure and Transfers	\$5,526,393	\$2,853,032	51.63%	\$6,481,211	\$6,513,957	100.51%	\$2,586,904	39.91%	-9.33%
Excess (Deficiency) of Revenue	\$1,855,509			\$995,807	\$1,048,457				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	2,392,405			3,506,803	4,247,914				
GAAP Basis Fund Balance (Deficit) at End of Year	\$4,247,914			\$4,502,610	\$5,296,371				
Assigned to:									
Less Amount for Encumbrance	(831,894)			0	0				
Unassigned Fund Balance	\$3,416,020			\$4,502,610	\$5,296,371				

Note: On November 7, 2017, voters approved a mill levy override in the amount of \$6.5 million annually for a period of ten years. The funds will be used for additional student contact days, instructional materials and educator training, ongoing maintenance projects, and technology support as approved by voters.

Anticipated will be updated quarterly and is based on Adopted Budget



**Colorado Preschool Program Fund (19)
as of December 31, 2022**

	2021-22 Actual 6/30/22	2021-22 Actual 12/31/21	% of Actual	2022-23 Adopted Budget	2022-23 EOY Anticipated as of 12/31/22	% of Budget	2022-23 Actual 12/31/22	% of Budget	Year Over Year %
REVENUE:									
Interest	\$136	\$7	5.15%	\$50	\$0	0.00%	\$0	0.00%	-100.00%
Total Revenue	\$136	\$7	5.15%	\$50	\$0	0.00%	\$0	0.00%	-100.00%
EXPENDITURE:									
CPP Preschool:									
Salaries	\$1,681,231	\$849,118	50.51%	\$1,949,742	\$1,631,066	83.66%	\$823,782	42.25%	-2.98%
Benefits	710,173	338,736	47.70%	828,348	715,298	86.35%	337,271	40.72%	-0.43%
In-service	0	0		0	0		0		
Contracted Service	400,316	400,316	100.00%	400,316	419,688	104.84%	419,688	104.84%	4.84%
Supplies/Materials	22,180	11,258	50.76%	15,000	16,053	107.02%	5,417	36.11%	-51.88%
Equipment	0	119		0	2,947		2,947		2376.47%
Administrative Supplies/ Equipment/Other	41,418	19,136	46.20%	25,000	25,000	100.00%	13,727	54.91%	-28.27%
Total Expenditure	\$2,855,318	\$1,618,683	56.69%	\$3,218,406	\$2,810,052	87.31%	\$1,602,832	49.80%	-0.98%
Transfer from General Fund-Preschool PPR	\$2,397,361	\$1,217,809	50.80%	\$2,645,145	\$2,654,188	100.34%	\$1,322,573	50.00%	8.60%
Transfer from General Fund-Salary Costs	\$400,000	200,000	50.00%	400,000	400,000	100.00%	200,000	50.00%	0.00%
Excess (Deficiency) of Revenue	(\$57,821)			(\$173,211)	\$244,136				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	194,885			204,258	137,064				
GAAP Basis Fund Balance (Deficit) at End of Year	\$137,064			\$31,047	\$381,200				

2022-23 Adopted PPR is \$9,043.23 and is based on 292.5 FTE

Anticipated will be updated quarterly and is based on Adopted Budget

Nutrition Services Fund (21)
as of December 31, 2022

	2021-22 Actual 6/30/22	2021-22 Actual 12/31/21	% of Actual	2022-23 Adopted Budget	2022-23 EOY Anticipated as of 12/31/22	% of Budget	2022-23 Actual 12/31/22	% of Budget	Year Over Year %
REVENUE:									
Student Meals	\$27,275	\$2,233	8.19%	\$1,935,363	\$1,618,106	83.61%	\$758,305	39.18%	33859.02%
Ala Carte Lunch Sales	119,962	57,903	48.27%	113,816	148,556	130.52%	79,218	69.60%	36.81%
Adult Meals	55,895	16,848	30.14%	54,019	73,008	135.15%	36,363	67.32%	115.83%
Federal Reimbursement	9,622,775	3,776,410	39.24%	5,593,740	5,401,299	96.56%	3,105,453	55.52%	-17.77%
State Reimbursement	59,810	59,810	100.00%	163,814	167,405	102.19%	47,337	28.90%	-20.85%
Interest on Investment	3,343	6	0.18%	100	90,000	90000.00%	49,150	49150.00%	819066.67%
Miscellaneous	13,517	13,308	98.45%	4,600	2,000	43.48%	2,924 *	63.57%	-78.03%
Commodities	888,037	274,866	30.95%	549,811	1,162,115	211.37%	182,193	33.14%	-33.72%
Total Revenue	\$10,790,614	\$4,201,384	38.94%	\$8,415,263	\$8,662,489	102.94%	\$4,260,943	50.63%	1.42%
EXPENDITURE:									
Salaries and Benefits	\$4,181,167	\$2,219,861	53.09%	\$4,854,848	\$4,756,923	97.98%	\$2,303,172	47.44%	3.75%
Food	3,154,503	1,494,753	47.38%	2,914,049	3,270,758	112.24%	1,607,756	55.17%	7.56%
Non-Food	1,565,078	616,971	39.42%	801,730	1,643,255	204.96%	1,011,155	126.12%	63.89%
Commodities	548,050	189,953	34.66%	549,811	549,811	100.00%	169,715	30.87%	-10.65%
Total Expenditure	\$9,448,798	\$4,521,538	47.85%	\$9,120,438	\$10,220,747	112.06%	\$5,091,798	55.83%	12.61%
Transfer from 2017 Mill Levy Override - Student Contact Days	87,502	38,896	44.45%	87,502	87,502	100.00%	43,751	50.00%	
Excess (Deficiency) of Revenue & Transfer	\$1,429,318			(\$617,673)	(\$1,470,756)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	2,116,507			3,066,737	3,545,825				
GAAP Basis Fund Balance (Deficit) at End of Year	\$3,545,825			\$2,449,064	\$2,075,069				
Reserves/Designations:									
Less Amount for Encumbrance Unreserved/Undesignated Fund Balance at End of Year	(511,038)			(15,000)	(15,000)				
	\$3,034,787			\$2,434,064	\$2,060,069				

* Cash receipts from schools - distribution to school revenue codes lags a month behind.

Anticipated will be updated quarterly and is based on Adopted Budget



Mesa County Valley School District 51
2022-23 Budget Summary Report, 2nd Quarter

Presented: January 17, 2023

Government Designated Grants Fund (22)
as of December 31, 2022

	2021-22 Actual 6/30/22	2021-22 Actual 12/31/21	% of Actual	2022-23 Adopted Budget	2022-23 EOY Anticipated as of 12/31/22	% of Budget	2022-23 Actual 12/31/22	% of Budget	Year Over Year %
REVENUE:									
Grant Revenue	\$37,662,183	\$17,850,866	47.40%	\$65,501,718	\$49,374,940	75.38%	\$22,807,289	34.82%	27.77%
Total Revenue	\$37,662,183	\$17,850,866	47.40%	\$65,501,718	\$49,374,940	75.38%	\$22,807,289	34.82%	27.77%
EXPENDITURE:									
Instructional Programs	\$15,752,814	\$6,821,106	43.30%	\$23,012,685	\$20,252,897	88.01%	\$8,438,707	36.67%	23.71%
Pupil Support Services	14,781,478	7,216,965	48.82%	15,933,998	15,461,546	97.03%	6,442,311	40.43%	-10.73%
General Administration Support Services	249,068	131,271	52.70%	919,934	485,741	52.80%	107,435	11.68%	-18.16%
School Administration Support Services	4,245,244	420,815	9.91%	5,604,979	1,216,342	21.70%	506,809	9.04%	20.44%
Business Support Services	422,987	127,642	30.18%	7,816,699	589,627	7.54%	245,678	3.14%	92.47%
Central Support Services	577,103	175,260	30.37%	769,870	602,587	78.27%	207,916	27.01%	18.63%
Community Services & Other Support Services	1,022,689	289,317	28.29%	916,800	897,458	97.89%	593,834	64.77%	105.25%
Facilities/Construction Services	502,800	219,405	43.64%	10,406,653	9,768,742	93.87%	1,020,161	9.80%	364.97%
Other Uses	108,000	63,000	58.33%	120,100	100,000	83.26%	60,000	49.96%	-4.76%
Total Expenditure	\$37,662,183	\$15,464,781	41.06%	\$65,501,718	\$49,374,940	75.38%	\$17,622,849	26.90%	13.95%
GAAP Basis Result of Operations	\$0	\$2,386,086		\$0	\$0		\$5,184,440		
GAAP Basis Fund Balance (Deficit) at Beginning of Year	0	0		0	0		0		
GAAP Basis Fund Balance (Deficit) at End of Year	\$0	\$2,386,086		\$0	\$0		\$5,184,440		
Reserves/Designations:									
Inventories									
Encumbrances	(1,066,890)	(1,252,998)					(819,496)		
Unreserved/Undesignated Fund Balance	(\$1,066,890)	\$1,133,088		\$0	\$0		\$4,364,944		

Anticipated will be updated quarterly and is based on Adopted Budget

Physical Activities Fund (23)
as of December 31, 2022

	2021-22 Actual 6/30/22	2021-22 Actual 12/31/21	% of Actual	2022-23 Adopted Budget	2022-23 EOY Anticipated as of 12/31/22	% of Budget	2022-23 Actual 12/31/22	% of Budget	Year Over Year %
REVENUE:									
Athletic Fees/Passes	\$344,833	\$145,463	42.18%	\$340,000	\$340,000	100.00%	\$149,695	44.03%	2.91%
Gate Receipts	311,084	165,292	53.13%	260,000	260,000	100.00%	164,187	63.15%	-0.67%
Misc Revenue	15,796	0	0.00%	36,000	36,000	100.00%	0	0.00%	
Total Revenue	\$671,713	\$310,755	46.26%	\$636,000	\$636,000	100.00%	\$313,882	49.35%	1.01%
EXPENDITURE:									
Playoffs	\$203,222	\$72,756	35.80%	\$128,000	\$195,000	152.34%	\$77,753	60.74%	6.87%
Basketball, Girls	49,671	15,237	30.68%	52,000	55,000	105.77%	21,368	41.09%	40.24%
Cheerleader/Poms	8,494	8,130	95.71%	15,000	15,000	100.00%	10,304	68.69%	26.74%
Golf, Girls	4,516	0	0.00%	8,000	8,000	100.00%	(75)	-0.94%	
Soccer, Girls	29,836	0	0.00%	24,000	24,000	100.00%	3	0.01%	
Softball, Girls	35,647	35,647	100.00%	40,000	42,358	105.90%	42,358	105.90%	18.83%
Swimming, Girls	3,806	578	15.19%	12,000	12,000	100.00%	1,696	14.13%	193.43%
Tennis, Girls	10,620	0	0.00%	6,500	6,500	100.00%	(1,076)	-16.55%	
Lacrosse, Girls	23,127	911	3.94%	27,000	27,000	100.00%	0	0.00%	-100.00%
Volleyball	59,007	59,007	100.00%	48,000	67,442	140.50%	67,442	140.50%	14.29%
Wrestling, Girls	9,392	2,954	31.45%	12,000	15,000	125.00%	3,969	33.08%	34.36%
Baseball	42,026	1,256	2.99%	40,000	40,000	100.00%	681	1.70%	-45.78%
Basketball, Boys	66,145	19,287	29.16%	52,000	55,000	105.77%	12,971	24.94%	-32.75%
Football	137,960	118,066	85.58%	130,500	107,297	82.22%	107,297	82.22%	-9.12%
Golf, Boys	9,562	8,863	92.69%	8,000	12,156	151.95%	12,156	151.95%	37.15%
Soccer, Boys	25,347	25,347	100.00%	24,000	26,519	110.50%	26,519	110.50%	4.62%
Swimming, Boys	3,256	0	0.00%	10,000	10,000	100.00%	0	0.00%	
Tennis, Boys	7,771	7,596	97.75%	6,500	7,862	120.95%	7,862	120.95%	3.50%
Lacrosse, Boys	27,417	911	3.32%	27,000	27,000	100.00%	429	1.59%	-52.91%
Wrestling, Boys	61,368	14,800	24.12%	48,000	52,000	108.33%	14,768	30.77%	-0.22%
Cross Country	12,821	12,821	100.00%	12,000	13,706	114.22%	13,706	114.22%	6.90%
Track	50,824	140	0.28%	32,000	32,000	100.00%	0	0.00%	-100.00%
Contingency	0	0		5,000	5,000	100.00%	0	0.00%	
Vehicle Use	25,505	8,849	34.70%	7,000	12,000	171.43%	3,732	53.31%	-57.83%
Athletic Director Travel	1,370	499	36.42%	3,000	3,000	100.00%	1,286	42.87%	157.72%
Catastrophic Insurance	0	0		7,500	7,500	100.00%	0	0.00%	
Scholarship Fund/Other	191	125	65.45%	1,000	1,000	100.00%	317	31.70%	153.60%
Total Expenditure	\$908,901	\$413,780	45.53%	\$786,000	\$879,340	111.88%	\$425,466	54.13%	2.82%
Excess (Deficiency) of Revenue	(\$237,188)			(\$150,000)	(\$243,340)				
Transfer from General Fund	150,000	150,000		150,000	150,000		150,000		
Excess (Deficiency) of Revenue & Transfer	(\$87,188)			\$0	(\$93,340)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	186,295			12,312	99,107				
GAAP Basis Fund Balance (Deficit) at End of Year	\$99,107			\$12,312	\$5,767				

Anticipated will be updated quarterly and is based on Adopted Budget

Beverage Fund (27)
as of December 31, 2022

	2021-22 Actual 6/30/22	2021-22 Actual 12/31/21	% of Actual	2022-23 Adopted Budget	2022-23 EOY Anticipated as of 12/31/22	% of Budget	2022-23 Actual 12/31/22	% of Budget	Year Over Year %
REVENUE:									
Commissions	\$54,670	\$35,010	64.04%	\$36,000	\$42,000	116.67%	\$35,214	97.82%	0.58%
Electrical	6,300	6,300	100.00%	7,308	6,468	88.51%	6,468	88.51%	2.67%
Interest	800	44	5.50%	1,200	20,000	1666.67%	12,399	1033.25%	28079.55%
Miscellaneous	0	0		15,000	15,000	100.00%	15,000	100.00%	
Total Revenue	\$61,770	\$41,354	66.95%	\$59,508	\$83,468	140.26%	\$69,081	116.09%	67.05%
EXPENDITURE:									
SBA Accounts	\$23,325	\$23,325	100.00%	\$35,000	\$37,158	106.17%	\$37,158	106.17%	59.31%
Staff Development	2,244	1,100	49.02%	21,000	12,000	57.14%	1,624	7.73%	47.64%
Programs:									
Projects	4,937	248	5.02%	20,200	20,000	99.01%	19,205	95.07%	7643.95%
Board Approved Programs	255	0		4,000	3,000	75.00%	0	0.00%	
Electrical Reimbursement	0	0		7,308	7,308	100.00%	0	0.00%	
Total Expenditure	\$30,761	\$24,673	80.21%	\$87,508	\$79,466	90.81%	\$57,987	66.26%	135.02%
Excess (Deficiency) of Revenue	\$31,009			(\$28,000)	\$4,002				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	279,073			286,982	310,082				
GAAP Basis Fund Balance (Deficit) at End of Year	\$310,082			\$258,982	\$314,084				
Reserves/Designations:									
Less Amount for Encumbrance	(7,879)			(5,000)	(5,000)				
Fund Balance at End of Year	\$302,203			\$253,982	\$309,084				

	21-22 Actual	22-23 Adopted
Student Activities	\$0	\$2,200
Music	4,937	5,000
Athletics	0	8,000
Elementary Physical Activities	0	5,000
Total	\$4,937	\$20,200

Anticipated will be updated quarterly and is based on Adopted Budget



Mesa County Valley School District 51
2022-23 Budget Summary Report, 2nd Quarter

Presented: January 17, 2023

Student Body Activities Fund (29)
as of December 31, 2022

	2021-22 Actual 6/30/22	2021-22 Actual 12/31/21	% of Actual	2022-23 Adopted Budget	2022-23 EOY Anticipated as of 12/31/22	% of Budget	2022-23 Actual 12/31/22	% of Budget	Year Over Year %
REVENUE:									
Local Revenues - Student Activities	\$4,884,793	\$2,712,079	55.52%	\$6,000,000	\$4,896,347	81.61%	\$2,718,494	45.31%	0.24%
Total Revenue	\$4,884,793	\$2,712,079	55.52%	\$6,000,000	\$4,896,347	81.61%	\$2,718,494	45.31%	0.24%
EXPENDITURE:									
Student Activities	4,698,059	\$2,033,521	43.28%	\$6,000,000	\$4,806,796	80.11%	\$2,080,587	34.68%	2.31%
Total Expenditure	\$4,698,059	\$2,033,521	43.28%	\$6,000,000	\$4,806,796	80.11%	\$2,080,587	34.68%	2.31%
Excess (Deficiency) of Revenue	\$186,734			\$0	\$89,551				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	2,883,805			3,394,030	3,070,539				
GAAP Basis Fund Balance (Deficit) at End of Year	\$3,070,539			\$3,394,030	\$3,160,090				
Assigned to:									
Less Amount for Encumbrance	(49,319)			(5,000)	(5,000)				
Unassigned Fund Balance	\$3,021,220			\$3,389,030	\$3,155,090				

Anticipated will be updated quarterly and is based on Adopted Budget

Bond Redemption Fund (31)
as of December 31, 2022

	2021-22 Actual 6/30/22	2021-22 Actual 12/31/21	% of Actual	2022-23 Adopted Budget	2022-23 EOY Anticipated as of 12/31/22	% of Budget	2022-23 Actual 12/31/22	% of Budget	Year Over Year %
REVENUE:									
Local Property Taxes	\$23,146,811	\$242,700	1.05%	\$23,255,813	\$23,023,255	99.00%	\$434,573	1.87%	79.06%
Delinquent Taxes	38,071	9,096	23.89%	10,000	11,870	118.70%	2,836	28.36%	-68.82%
Total Revenue	\$23,184,882	\$251,796	1.09%	\$23,265,813	\$23,035,125	99.01%	\$437,409	1.88%	73.72%
EXPENDITURE:									
Bond Principal:									
2011 Series	\$9,185,000	\$9,185,000	100.00%	\$9,650,000	\$9,650,000	100.00%	\$9,650,000	100.00%	
2012 Refinance	75,000	75,000	100.00%	0	0		0		
2018 Series	0	0		0	0		0		
2022 Series	0	0		0	0		0		
Bond Interest Coupons Redeemed:									
2011 Series	1,683,700	933,700	55.46%	1,258,750	1,258,750	100.00%	750,000	59.58%	
2012 Refinance	9,469	5,156	54.45%	8,625	8,625	100.00%	4,313	50.01%	
2018 Series	6,172,188	3,086,094	50.00%	6,172,188	6,172,188	100.00%	3,086,094	50.00%	
2022 Series	1,382,437	0	0.00%	4,001,950	4,001,950	100.00%	2,000,975	50.00%	
Total Expenditure	\$18,507,794	\$13,284,950	71.78%	\$21,091,513	\$21,091,513	100.00%	\$15,491,382	73.45%	
Excess (Deficiency) of Revenue	\$4,677,088			\$2,174,300	\$1,943,612				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	16,793,483			21,344,505	21,470,571				
GAAP Basis Fund Balance (Deficit) at End of Year	\$21,470,571			\$23,518,805	\$23,414,183				
Mill Levy	11.028			11.028					
Assessed Value	\$2,108,830,687 *			\$2,108,830,687 *					

* Certification of Mill Levy December 14, 2021

Anticipated will be updated quarterly and is based on Adopted Budget



Mesa County Valley School District 51
2022-23 Budget Summary Report, 2nd Quarter

Presented: January 17, 2023

Building Fund (41)
as of December 31, 2022

	2021-22 Actual 6/30/22	2021-22 Actual 12/31/21	% of Actual	2022-23 Adopted Budget	2022-23 EOY Anticipated as of 12/31/22	% of Budget	2022-23 Actual 12/31/22	% of Budget	Year Over Year %
REVENUE:									
Interest on Investments	\$286,121	\$5,294	1.85%	\$400,000	\$4,000,000	1000.00%	\$1,891,064	472.77%	35620.89%
Total Revenue	\$286,121	\$5,294	1.85%	\$400,000	\$4,000,000	1000.00%	\$1,891,064	472.77%	35620.89%
EXPENDITURE:									
Building Construction & Improvements	\$5,510,049	\$99,580	1.81%	\$49,054,968	\$44,545,860	90.81%	\$11,760,348	23.97%	11709.95%
Equipment	77,669	0	0.00%	0	0		0		
Construction Services	3,494,285	572,893	16.40%	0	3,004,702		1,502,351		162.24%
Total Expenditure	\$9,082,003	\$672,473	7.40%	\$49,054,968	\$47,550,562	96.93%	\$13,262,699	27.04%	1872.23%
Excess (Deficiency) of Revenue	(\$8,795,882)			(\$48,654,968)	(\$43,550,562)				
Sale of Bonds	\$95,040,000			\$0	\$0				
Premium/Discount	20,523,499			0	0				
Less: Issuance Costs	(563,499)			0	0				
Net Sale of Bonds	\$115,000,000			\$0	\$0				
Excess (Deficiency) of Revenue	\$106,204,118			(\$48,654,968)	(\$43,550,562)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	20,332,268			125,366,305	126,536,386				
GAAP Basis Fund Balance (Deficit) at End of Year	\$126,536,386			\$76,711,337	\$82,985,824				
Assigned to:									
Less Amount for Encumbrance	0			0	0				
Unassigned Fund Balance	\$126,536,386			\$76,711,337	\$82,985,824				

Proceeds from bonds approved by voters in the November 7, 2017 election will be used to build a new Orchard Mesa Middle School, add gyms at Palisade High School and Dual Immersion Academy, and complete priority 1 maintenance projects, technology upgrades, and security features at schools across the District.

Proceeds from bonds approved by voters in the November 8, 2021 election will be used to build a new Grand Junction High School.

Anticipated will be updated quarterly and is based on Adopted Budget

Capital Projects Fund (43)
as of December 31, 2022

	2021-22 Actual 6/30/22	2021-22 Actual 12/31/21	% of Actual	2022-23 Adopted Budget	2022-23 EOY Anticipated as of 12/31/22	% of Budget	2022-23 Actual 12/31/22	% of Budget	Year Over Year %
REVENUE:									
Interest on Investments	\$35,413	\$2,073	5.85%	\$40,000	\$894,059	2235.15%	\$565,396	1413.49%	27174.29%
Charter School Lease Payments (COP's)	709,345	354,200	49.93%	704,825	704,825	100.00%	358,454	50.86%	1.20%
Sale of Property	915,095	0	0.00%	0	0		0		
Other Local/Misc Revenue	714,661	22,780	3.19%	1,590,350	2,850,000	179.21%	2,850,000	179.21%	12410.97%
Capital/Right of Use Leases	3,091,814	0	0.00%	241,500	241,500	100.00%	0	0.00%	
Total Revenue	\$5,466,328	\$379,053	6.93%	\$2,576,675	\$4,690,384	182.03%	\$3,773,850	146.46%	895.60%
EXPENDITURE:									
Ground Improvement/Land	\$327,716	\$30,716	9.37%	\$125,000	\$137,140	109.71%	\$40,972	222.98%	807.44%
Buildings	1,229,088	509,817	41.48%	1,200,000	1,271,974	106.00%	278,730	159.36%	275.09%
Equipment	40,649	556,945	1370.13%	1,155,215	1,977,283	171.16%	1,912,283	0.00%	243.35%
Capital/Right of Use Leases	3,091,814	0	0.00%	0	241,500		0		
Other Capital Outlay	128,893	283,534	219.98%	441,459	301,754	68.35%	223,834	50.70%	-21.06%
Subtotal	\$4,818,160	\$1,381,012	28.66%	\$2,921,674	\$3,929,651	134.50%	\$2,455,819	84.06%	77.83%
CHARTER SCHOOL DEBT SERVICE:									
Professional Services	\$2,500	\$0	0.00%	\$2,500	\$2,500	100.00%	\$0	0.00%	
COP Financing Principal	270,000	270,000	100.00%	285,000	285,000	100.00%	285,000	100.00%	5.56%
COP Financing Interest	431,200	218,975	50.78%	417,325	417,325	100.00%	212,225	50.85%	-3.08%
Subtotal	\$703,700	\$488,975	69.49%	\$704,825	\$704,825	100.00%	\$497,225	150.85%	1.69%
DISTRICT DEBT SERVICE									
Lease Financing	\$1,670,223	\$1,444,495	86.49%	\$2,212,672	\$2,212,672	100.00%	\$1,059,449	47.88%	-26.66%
Professional Services	2,500	0	0.00%	2,500	2,500		0		
COP Financing Principal	0	0		375,000	375,000	100.00%	375,000	100.00%	
COP Financing Interest	139,346	69,673	50.00%	135,053	135,053	100.00%	69,673	51.59%	0.00%
Subtotal	\$1,812,069	\$1,514,168	83.56%	\$2,725,225	\$2,725,225	100.00%	\$1,504,122	55.19%	-0.66%
Total Expenditure	\$7,333,929	\$3,384,155	46.14%	\$6,351,724	\$7,359,701	115.87%	\$4,457,166	70.17%	31.71%
Excess (Deficiency) of Revenue	(\$1,867,601)			(\$3,775,049)	(\$2,669,317)				
Transfer from General Fund	2,375,970	1,187,985		2,275,970	2,275,970		1,137,985		
Excess (Deficiency) of Revenue and Transfer	\$508,369			(\$1,499,079)	(\$393,347)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	15,384,813			14,323,388	15,893,182				
GAAP Basis Fund Balance (Deficit) at End of Year	\$15,893,182			\$12,824,309	\$15,499,835				
Less Reserves:									
Encumbrances/Reserves	(3,265,831)			(300,000)	(300,000)				
Emergency Requirement Nondesignated Fund Balance at End of Year	(6,227,336)			(7,527,429)	(6,794,024)				
	\$6,400,015			\$4,996,880	\$8,405,811				

2021-22 Actual

Transfer: \$186.84 X 20,744.56 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 2,375,970
Insurance Reserve	\$ 1,500,000
	<u>\$ 3,875,970</u>

2022-23 Adopted Budget

Transfer: \$185.74 X 20,329.56 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 2,275,970
Insurance Reserve	\$ 1,500,000
	<u>\$ 3,775,970</u>

Anticipated will be updated quarterly and is based on Adopted Budget

Medical Insurance Fund (62)
as of December 31, 2022

	2021-22 Actual 6/30/22	2021-22 Actual 12/31/21	% of Actual	2022-23 Adopted Budget	2022-23 EOY Anticipated as of 12/31/22	% of Budget	2022-23 Actual 12/31/22	% of Budget	Year Over Year %
REVENUE:									
Medical Insurance Premiums	\$22,168,948	\$10,234,836	46.17%	\$24,631,804	\$22,504,059	91.36%	\$11,317,866	45.95%	10.58%
Cobra Insurance Premiums	205,791	96,625	46.95%	250,000	158,598	63.44%	88,775	35.51%	-8.12%
Interest on Investments	3,915	0	0.00%	200	141,988	70994.00%	92,017	46008.50%	
Total Revenue	\$22,378,654	\$10,331,461	46.17%	\$24,882,004	\$22,804,645	91.65%	\$11,498,658	46.21%	11.30%
EXPENDITURE:									
Medical - Administration/ Contracted Service	\$2,421,451	\$1,342,042	55.42%	\$2,800,000	\$3,062,417	109.37%	\$1,348,841	48.17%	0.51%
Medical Services	18,021,093	10,235,596	56.80%	21,700,000	19,426,705	89.52%	9,545,516	43.99%	-6.74%
Supplies/Equipment	0	861		4,000	4,000	100.00%	2,528	63.20%	193.61%
Miscellaneous	32,274	14,843	45.99%	195,000	33,892	17.38%	15,587	7.99%	5.01%
Training	0	0		1,000	1,000	100.00%	0	0.00%	
Total Expenditure	\$20,474,818	\$11,593,342	56.62%	\$24,700,000	\$22,528,014	91.21%	\$10,912,472	44.18%	-5.87%
Excess (Deficiency) of Revenue	\$1,903,836			\$182,004	\$276,631				
Transfer from General Fund	0	0		1,500,000	1,500,000		750,000		
Excess (Deficiency) of Revenue and Transfer	\$1,903,836			\$1,682,004	\$1,776,631				
GAAP FUND BALANCE:									
Beginning of Year	752,563			1,544,542	2,656,399				
End of Year	\$2,656,399			\$3,226,546	\$4,433,030				

Insurance Premiums are not considered a transfer.

Anticipated will be updated quarterly and is based on Adopted Budget



Mesa County Valley School District 51
2022-23 Budget Summary Report, 2nd Quarter

Presented: January 17, 2023

**Dental Insurance Fund (63)
as of December 31, 2022**

	2021-22 Actual 6/30/22	2021-22 Actual 12/31/21	% of Actual	2022-23 Adopted Budget	2022-23 EOY Anticipated as of 12/31/22	% of Budget	2022-23 Actual 12/31/22	% of Budget	Year Over Year %
REVENUE:									
Premiums	\$1,273,876	\$638,222	50.10%	\$1,360,024	\$1,207,848	88.81%	\$606,666	44.61%	-4.94%
Total Revenue	\$1,273,876	\$638,222	50.10%	\$1,360,024	\$1,207,848	88.81%	\$606,666	44.61%	-4.94%
EXPENDITURE:									
Dental - Administration	\$91,202	\$38,342	42.04%	\$88,839	\$88,074	99.14%	\$37,027	41.68%	-3.43%
Dental - Claims/Services	1,086,797	473,184	43.54%	1,266,286	1,070,442	84.53%	466,063	36.81%	-1.50%
Total Expenditure	\$1,177,999	\$511,526	43.42%	\$1,355,125	\$1,158,516	85.49%	\$503,090	37.12%	-1.65%
Excess (Deficiency) of Revenue	\$95,877			\$4,899	\$49,332				
GAAP FUND BALANCE:									
Beginning of Year	300,201			414,075	396,078				
End of Year	\$396,078			\$418,974	\$445,410				

Insurance Premiums are not considered a transfer.

Anticipated will be updated quarterly and is based on Adopted Budget

Insurance Fund (64)
as of December 31, 2022

	2021-22 Actual 6/30/22	2021-22 Actual 12/31/21	% of Actual	2022-23 Adopted Budget	2022-23 EOY Anticipated as of 12/31/22	% of Budget	2022-23 Actual 12/31/22	% of Budget	Year Over Year %
REVENUE:									
Interest on Investments	\$13,497	\$656	4.86%	\$6,000	\$309,585	5159.75%	\$195,213	3253.55%	29658.08%
Insurance Premium-Employee Benefits	943,847	530	0.06%	1,385,000	1,029,737	74.35%	1,003	0.07%	89.25%
Miscellaneous Revenue	36,341	10,786	29.68%	12,000	40,002	333.35%	20,001	166.68%	85.43%
Total Revenue	\$993,685	\$11,972	1.20%	\$1,403,000	\$1,379,324	98.31%	\$216,217	15.41%	1706.02%
EXPENDITURE:									
Salaries and Benefits	\$898,090	\$430,670	47.95%	\$994,734	\$1,062,068	106.77%	\$509,304	51.20%	18.26%
Workers' Compensation	851,429	438,682	51.52%	1,200,000	841,837	70.15%	433,740	36.15%	-1.13%
Insurance Premiums / Bonds	915,994	844,133	92.15%	1,111,000	1,071,564	96.45%	849,266	76.44%	0.61%
Uninsured Losses / Claims	166	0	0.00%	1,000	1,000	100.00%	0	0.00%	
Supplies / Other	119,244	28,724	24.09%	190,000	174,834	92.02%	22,844	12.02%	-20.47%
Employee Assistance Program	94,689	52,756	55.72%	150,000	95,786	63.86%	42,224	28.15%	-19.96%
Wellness Program	3,583	40	1.12%	5,000	5,000	100.00%	0	0.00%	-100.00%
Total Expenditure	\$2,883,195	\$1,795,005	62.26%	\$3,651,734	\$3,252,089	89.06%	\$1,857,378	50.86%	3.47%
Excess (Deficiency) of Revenue	(\$1,889,510)			(\$2,248,734)	(\$1,872,765)				
Transfer from General Fund	1,500,000	750,000		1,500,000	1,500,000		750,000		
Excess (Deficiency) of Revenue & Transfer	(\$389,510)			(\$748,734)	(\$372,765)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	6,000,796			5,533,379	5,611,286				
GAAP Basis Fund Balance (Deficit) at End of Year	\$5,611,286			\$4,784,645	\$5,238,521				
Reserves/Designations:									
Less Amount for Encumbrances	0			(5,000)	(5,000)				
Unreserved/Undesignated Fund Balance at End of Year	\$5,611,286			\$4,779,645	\$5,233,521				

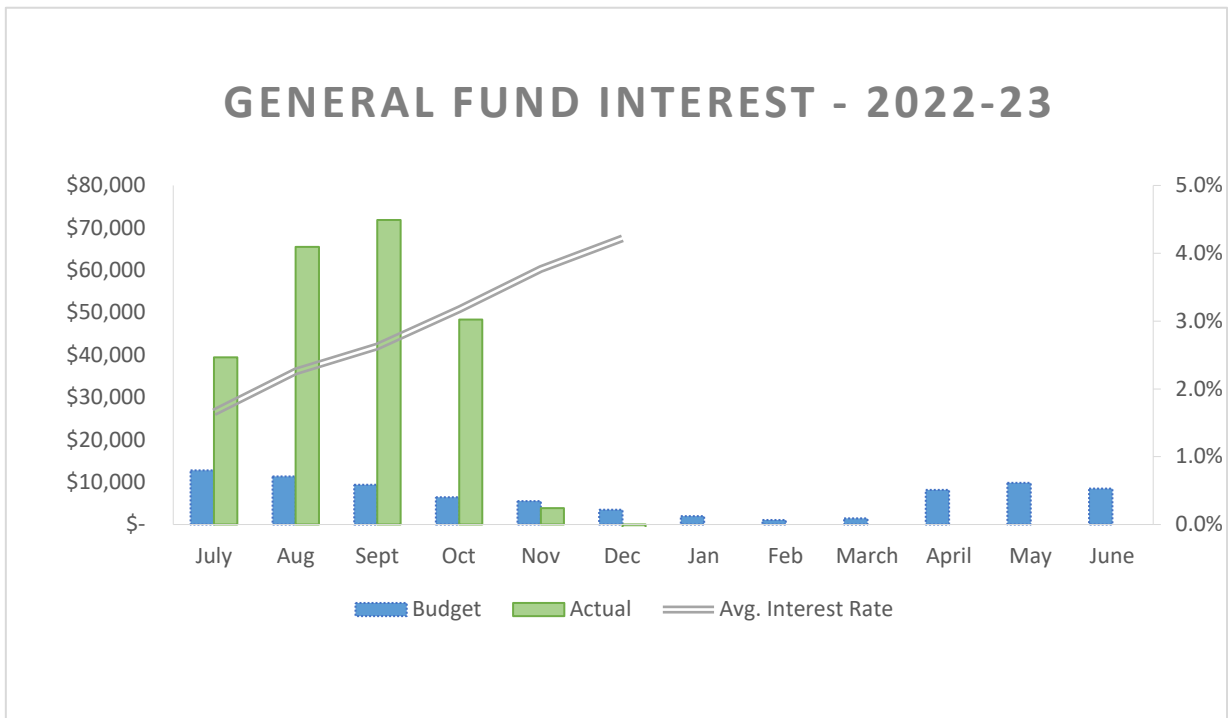
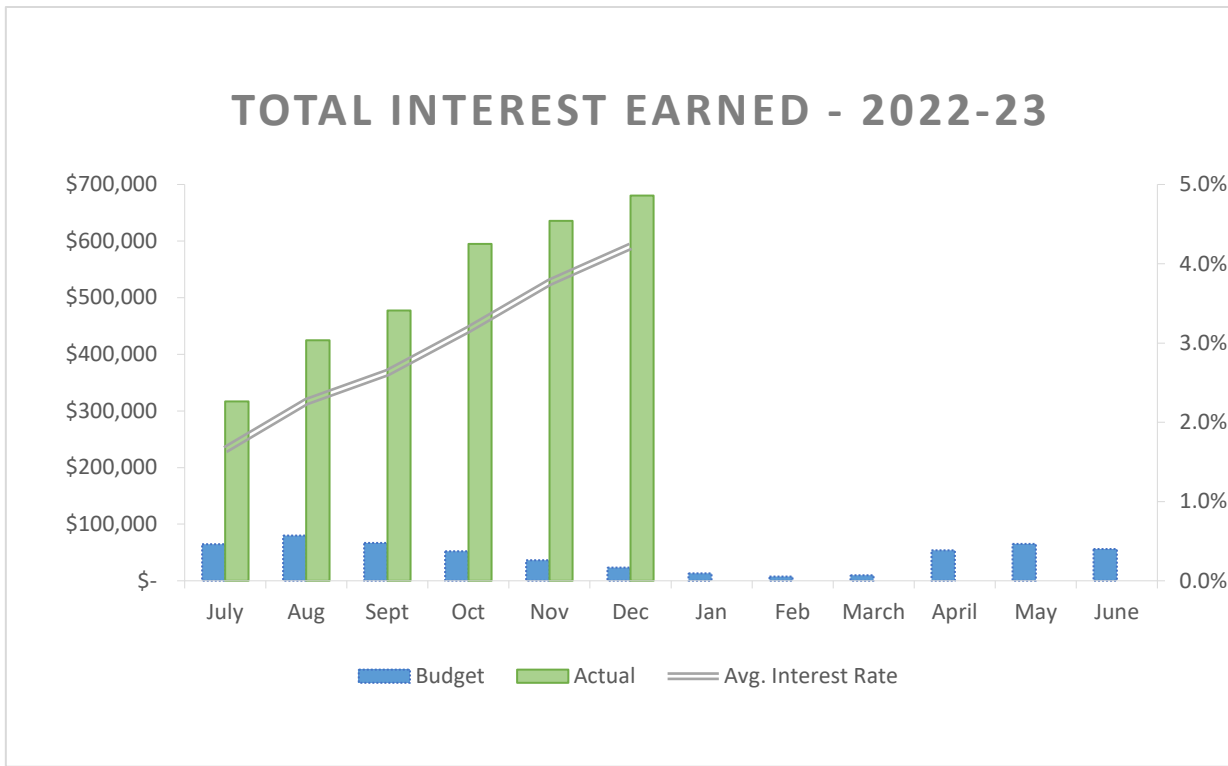
2021-22 Actual

Transfer: \$186.84 X 20,744.56 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 2,375,970
Insurance Reserve	\$ 1,500,000
	<u>\$ 3,875,970</u>

2022-23 Adopted Budget

Transfer: \$185.74 X 20,329.56 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 2,275,970
Insurance Reserve	\$ 1,500,000
	<u>\$ 3,775,970</u>

Anticipated will be updated quarterly and is based on Adopted Budget





Mesa County Valley School District 51
December 2022 Budget Charts, 2nd Quarter
 Presented: January 17, 2023

All Funds						
Type of Investment	Fund	Bank or Safekeeping	Amount	Date Acquired	Interest Rate	
C-SAFE - Mesa County	31	In Trust with Mesa County Treasurer	\$6,431,877	6/27/03	4.150%	
C-SAFE - General	Pooled	US Bank - Denver	52,183,317		4.150%	
C-SAFE - 2018 Bond	41	US Bank - Denver		2/1/18	4.210%	
C-SAFE - 2022 GJHS Bond	41	Wells Fargo Bank - Denver	58,487,651	1/26/22	4.210%	
Colo Trust - General	Pooled	Wells Fargo Bank - Denver	7,839,282	4/26/97	4.300%	
Colo Trust - 2022 GJHS Bond	41	Wells Fargo Bank - Denver	58,502,106	1/26/22	4.300%	
Total			\$183,444,233			



Mesa County Valley School District 51
December 2022 Budget Charts, 2nd Quarter

Presented: January 17, 2023

Schedule of Interest Earned (All Funds)

Source	General Fund		Colorado Preschool Program		Capital Reserve		Insurance Reserve	
	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD
Pooled Funds *	\$3,334	\$180,161	\$0	\$0	\$409,288	\$565,396	\$139,314	\$195,213

Source	Nutrition Services		Beverage Fund		Health Insurance		2017 Mill Levy Override	
	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD
Pooled Funds *	\$25,713	\$49,150	\$8,254	\$12,399	\$80,819	\$92,017	\$81,405	\$145,648

Source	Student Body Activities	
	Current Qtr	YTD
Pooled Funds *	\$116	\$169

Source	Building Projects	
	Current Qtr	YTD
Fund 41	\$1,163,530	\$1,891,063

* Pooled funds are checking account, Colo Trust General and C-SAFE General

NOTE: Earnings are not known and allocated to funds until after the end of the month, so earnings are usually recorded a month behind. For example, interest from July is not reported until August.



State of Colorado (SB 80 Interest Free Loans)

Date of Loan	Date of Payment	Fund	Amount of Loan	Payment	Balance

SUMMARY OF BORROWINGS (REPAYMENTS)
FROM STATE TREASURER INTEREST FREE LOAN PROGRAM

MONTH	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
July	-	-	-	-	-	-	-	-	-	-	-	-	-
August	-	-	-	-	-	-	-	-	-	-	-	-	-
September	-	-	-	-	-	-	-	-	-	-	-	-	-
October	-	-	-	-	-	-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-	-	-	-	-
January	\$3,946,000	-	-	-	-	-	-	-	-	-	-	-	-
February	2,854,000	-	-	-	-	-	-	-	-	-	-	-	-
March	(6,800,000)	-	-	-	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0