

Mesa County Valley
School District 51

2023-2024 ADOPTED BUDGET



Grand Junction, Colorado
June 20, 2023



2023-2024

ADOPTED BUDGET

OF MESA COUNTY VALLEY SCHOOL

DISTRICT 51

2115 Grand Avenue
Grand Junction, CO 81501

June 20, 2023

Dr. Brian Hill, Superintendent of Schools
Melanie Trujillo, Chief Financial Officer

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STRATEGIC FOCUS AREAS



STUDENT WELLNESS

Objective: Every District 51 student feels a sense of belonging and can access a variety of supports.

ACADEMIC SUCCESS

Objective: District 51 students will demonstrate high levels of academic growth and achievement.

ROBUST AND ALIGNED OPTIONS FOR LEARNING EXPERIENCES

Objective: District 51 students are equipped to pursue career, post-secondary, or military options upon graduation.



PROFESSIONAL LEARNING

Objective: District 51 educators and leaders engage in personalized professional learning aligned to:

- Academic Standard mastery.
- Supporting the social and emotional needs of students.
- Responding to the needs of all groups of students.

DIVERSE AND GROWING PIPELINES

Objective: District 51 will grow a diverse and healthy pipeline of qualified leaders and educators that will support the strategic goals of the district.

STAFF WELLNESS

Objective: District 51 staff receive the mental health support they need to engage with students and families as healthy leaders.



EFFECTIVE COMMUNITY PARTNERSHIPS TO ADVANCE STRATEGIC GOALS

Objective: District 51 will identify and communicate strategic partnership with organizations and institutions in the community to support the advancement of the district's strategic goals and initiatives.

TRANSPARENT AND EFFECTIVE RESOURCE ALLOCATION

Objective: District 51 leadership will allocate resources through a lens of fiscal responsibility and in alignment with the district strategic goals.

COMMUNICATION AND CONNECTION WITH FAMILIES

Objective: District 51 will develop communication strategies to ensure opportunities for students and families are clear and available in multiple languages to meet the needs of everyone in the community.

D[★]51

Graduates Are:

CREATIVE PROBLEM SOLVERS

D51 students demonstrate:

- Creativity and Innovation
- Resilience
- Critical Thinking

ENGAGE

CULTURALLY CONNECTED

D51 students demonstrate:

- Teamwork
- Global & Cultural Awareness
- Skilled Communication

EQUIP

READY FOR CAREER AND LIFE

D51 students demonstrate:

- Academic Proficiency
- Self-Direction
- Self-Awareness
- Self-Advocacy
- Career Awareness

EMPOWER

ENGAGE: CREATIVE PROBLEM SOLVERS

D51 students put original ideas and thoughts into the work that they do and do not let problems stop them from making progress.

D51 students have mastered creative problem solving when they can demonstrate:

CREATIVITY AND INNOVATION:

- Demonstrate curiosity, imagination, and eagerness to learn more.
- Build on personal experience to specify a challenging problem to investigate.
- Engage in novel approaches, moves, directions, ideas and/or consider multiple perspectives.
- Synthesize ideas in original and surprising ways.

RESILIENCE:

- Set and focus on learning goals by employing motivation and familiar strategies for engagement and evaluate progress, making necessary changes to stay the course.
- Set learning goals, stay motivated and engaged in pursuing those goals, evaluate progress towards those goals, and make changes to their approach as necessary.
- Work effectively in a climate of ambiguity and changing priorities.

CRITICAL THINKING:

- Recognize that problems can be identified and possible solutions can be generated; define the problem at hand using a variety of strategies.
- Make connections between information gathered and personal experiences to test and/or apply solutions.
- Interpret information and draw conclusions based upon information gathered to formulate a new problem.

EQUIP: CULTURALLY AWARE

D51 students are aware of, understand, and are open to cultural differences, exchange their thoughts and ideas effectively, and work to make everyone feel equal, safe, and appreciated.

D51 students have mastered cultural awareness when they can demonstrate:

TEAMWORK:

- Recognize how members of a community rely on each other and value personal contributions.
- Follow a process to generate ideas, negotiate roles and responsibilities, and respect consensus when making decisions.
- Use interpersonal skills to learn and work with individuals from diverse backgrounds and perspectives.

GLOBAL AND CULTURAL AWARENESS:

- Apply knowledge and skills, independently or with others, to implement sophisticated, appropriate, and workable solutions that address complex global and local problems.

SKILLED COMMUNICATION:

- Communicate clearly, listen actively, and work collaboratively and cooperatively with a diverse set of people to problem solve and negotiate conflict constructively.
- Navigate settings with differing social and cultural demands and opportunities, provide leadership, and seek or offer help when needed.

EMPOWER: READY FOR CAREER AND LIFE

D51 students understand their potential, career options, and the skills needed to achieve their goals.

D51 students have mastered career and life readiness when they can demonstrate:

ACADEMIC PROFICIENCY:

- Graduates can demonstrate mastery of core academic content according to graduation guidelines.

SELF-DIRECTION:

- Demonstrate curiosity and open-mindedness.
- Learn how to make a reasoned judgment after analyzing information, data, and facts.
- Identify solutions for personal and social problems.
- Anticipate and evaluate the consequences of their actions.
- Recognize how critical thinking skills are useful both inside and outside of school.
- Reflect on their role to promote personal, family, and community well-being.

SELF-AWARENESS:

- Assess personal strengths and limitations with a well-grounded sense of confidence, optimism and a growth mindset.
- Understand their emotions, thoughts, and values and how they influence behavior in many different contexts.

SELF-ADVOCACY:

- Appropriately and confidently express a range of emotions and communicate clearly about their ideas and needs.
- Have a clear sense for their goals, abilities, and needs and how to make informed decisions based upon them in a variety of contexts.
- Pursue goals and opportunities responsibly.

CAREER AWARENESS:

- Engage in exploration initiated by personal interests in careers and other life pursuits.
- Demonstrate knowledge, understanding, and awareness of how their dreams and interests translate into career fulfillment and career pathways available in local, regional, national and global arenas.



Board of Education Goals

Board Purpose

- Providing effective governance, representative of community, to support continuous success for all students

Board Essential Roles

- Guide the district through the superintendent
- Engage constituents
- Ensure alignment of resources and structure
- Measure effectiveness
- Model excellence

Board Core, Driving Values

- Continuous student success
- Respect for all
- Student centered
- Integrity
- Engaged communication
- Continuous improvement
- Fiscal responsibility
- Accountability
- Strategically proactive

Board Goals

- Increase student growth and achievement in Literacy, Math, Science and Social Studies by focusing on curriculum, instruction and assessment.

- Promote shared responsibility for student learning through students, schools, families, and community members working together.
- Ensure effective educators and high quality leaders throughout the District.
- Improve organizational efficiency and effectiveness through increased accountability and communication
- Promote public awareness and community support for public education.

Budget Parameters 2023-2024

1. Prioritize spending with a focus on strategic goals and priorities.
2. Maintain a minimum of 10% of expenditures as reserves in the general fund balance.
3. Maintain Tabor requirement of 3% in the capital reserve fund.
4. Develop a multi-year maintenance spending plan aligned to the master plan.

Budget Calendar Fiscal Year 2023-2024

| | |
|-------------|--|
| April - May | Department budget review/requests |
| May 25 | Presentation of proposed budget to the Board of Education (deadline May 31) |
| May 27 | Public notice published |
| June 6 | Budget hearing – public opportunity to address budget |
| June 20 | Budget hearing – public opportunity to address budget Adoption of budget at business Board meeting (deadline June 30) |
| January 16 | Re-Adopt budget (deadline January 31) |

Mesa County Valley School District 51
2023-2024 Budget Adoption

Board of Education Resolution 22/23: 132

Presented: June 20, 2023

WHEREAS, the Board of Education has published June 20, 2023, as the date of adoption for the 2023-2024 budgets for Mesa County Valley School District 51; and

WHEREAS, the Board may re-adopt the budgets at any regular or special meeting on or before January 31, 2024;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Education of Mesa County Valley School District 51 does hereby adopt the budgets and reserve all ending balances, as presented, and authorize the following fund amounts to be appropriated as specified in the adopted budgets for the fiscal year beginning July 1, 2023 and ending June 30, 2024.

| FUND | REVENUE | BEGINNING BUDGETARY BALANCE | TOTAL APPROPRIATION |
|--|---------------|-----------------------------------|---------------------|
| Governmental Funds | | | |
| General Fund (10) | \$238,511,439 | \$35,665,648 | \$274,177,087 |
| PERA On-Behalf (12) | \$5,500,000 | \$0 | \$5,500,000 |
| 2017 Mill Levy Override (17) | \$7,725,818 | \$4,183,662 | \$11,909,480 |
| Preschool Program (19) | \$5,078,358 | \$408,031 | \$5,486,389 |
| Independence Academy Charter School (11) | \$6,174,748 | \$6,354,578 | \$12,529,326 |
| Juniper Ridge Charter School (11) | \$4,929,587 | \$1,198,678 | \$6,128,265 |
| Mesa Valley Community School (11) | \$3,150,954 | \$555,267 | \$3,706,221 |
| Special Revenue Funds | | | |
| Nutrition Services (21) | \$11,306,436 | \$2,060,919 | \$13,367,355 |
| Governmental Designated Purpose Grants (22 & Sub-funds 70-99) | \$52,404,910 | \$0 | \$52,404,910 |
| Physical Activities (23) | \$1,136,000 | \$159,882 | \$1,295,882 |
| Beverage (27) | \$77,468 | \$332,160 | \$409,628 |
| Student Body Activities (29) | \$6,000,000 | \$3,262,869 | \$9,262,869 |
| Debt Service Fund | | | |
| Bond Redemption (31) | \$23,184,571 | \$23,328,520 | \$46,513,091 |
| Capital Project Fund | | | |
| Building Fund (41) | \$4,000,000 | \$83,679,635 | \$87,679,635 |
| Capital Projects Fund (43) | \$6,616,912 | \$15,467,064 | \$22,083,976 |
| Internal Service Fund | | | |
| Medical Insurance (62) | \$24,297,932 | \$5,235,438 | \$29,533,370 |
| Dental Insurance (63) | \$1,360,024 | \$426,097 | \$1,786,121 |
| Insurance (64) | \$3,247,000 | \$5,082,288 | \$8,329,288 |

Mesa County Valley School District 51
Use of Beginning Fund Balance

Board of Education Resolution 22/23: 133

Presented: June 20, 2023

WHEREAS, Senate Bill 03-149 created a new subsection in C.R.S. 22-44-105 1B (1.5) (a) that states:

"A budget adopted pursuant to this article shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balances. If the budget includes the use of a beginning fund balance, the school district board of education shall adopt a resolution specifically authorizing the use of a portion of the beginning fund balance in the school district's budget. The resolution, at a minimum shall specify the amount of the beginning fund balance to be spent under the school district budget, state the purpose for which the expenditure is needed, and state the school district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit."
and

WHEREAS, the Board of Education has set June 20, 2023, as the date of adoption for the 2023-2024 budgets for Mesa County Valley School District 51; and

WHEREAS, the Board may re-adopt the budgets at any regular or special meeting on or before, January 31, 2024;

NOW THEREFORE, BE IT RESOLVED, that the Board of Education of Mesa County Valley School District 51 does hereby approve the usage of the beginning fund balances as specified in the plan below for the fiscal year beginning July 1, 2023 and ending on June 30, 2024.

| FUND | AMOUNT OF BEGINNING FUND BALANCE TO BE SPENT | PURPOSE FOR EXPENDITURE | PLAN |
|------------------|--|--|--------------------------------|
| Beverage | \$14,182 | Additional programs | Utilization of available funds |
| Building | \$47,288,365 | Completion of GJHS project | Utilization of bond proceeds |
| Capital Projects | \$1,695,147 | Completion of projects/Leases | Monitor and make adjustments |
| Insurance | \$798,959 | Security and insurance premium/claim costs | Monitor and make adjustments |

Mesa County Valley School District 51
Borrow Unencumbered Money from Other District Funds

Board of Education Resolution 22/23: 134

Presented: June 20, 2023

WHEREAS, C.R.S.22-44-113 authorizes the borrowing of unencumbered monies from any one fund, except the Bond Redemption Fund; and

WHEREAS, in order to meet ongoing obligations of an current fund it may be necessary to borrow up to \$10,000,000, and

WHEREAS, estimated unencumbered monies not to exceed \$10,000,000 may exist in any of the district funds, except the Bond Redemption Fund, during FY 2023-24

NOW THEREFORE, BE IT RESOLVED, that the Board authorizes the borrowing of up to \$10,000,000 from unencumbered monies from any district fund except Bond Redemption Fund, for the benefit of any other fund effective July 1, 2023, such monies to be repaid to said funds not later than June 30, 2024.

General Fund

The General Fund is the district's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes and state funding. Expenditures include all costs associated with the daily operations of the school district. The General Fund is designated for the purposes specified in C.R.S. 22-45-103.

Total Expenditure = \$230,536,459
Per Pupil Expenditure = \$11,910.80



Governmental Funds
General Fund

Summary Statement General Fund (10)

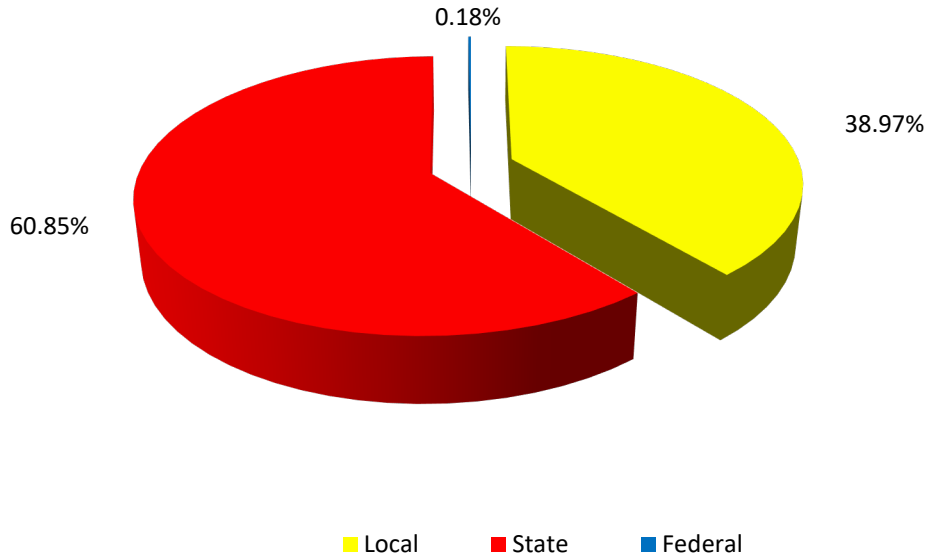
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Anticipated | 2023-24 Adopted Budget |
|--|----------------------|----------------------|----------------------|------------------------|------------------------------|
| REVENUE: | | | | | |
| Property Tax | \$46,009,588 | \$45,647,523 | \$53,609,770 | \$55,086,771 | \$67,676,193 |
| Specific Ownership: | | | | | |
| Regular | 7,136,825 | 6,853,463 | 7,179,428 | 6,725,376 | 7,136,568 |
| Override | 796,266 | 1,350,651 | 1,314,602 | 1,231,462 | 1,036,618 |
| Bond | 2,524,245 | 2,649,714 | 2,488,342 | 2,330,970 | 1,887,542 |
| Interest | 425,269 | 36,231 | 135,454 | 2,361,373 | 2,200,000 |
| Other Local | 1,586,341 | 2,472,098 | 1,312,958 | 1,950,704 | 1,798,382 |
| Override Election 1996 | 5,110,286 | 5,115,590 | 5,342,703 | 5,472,865 | 5,528,146 |
| Override Election 2004 | 3,982,523 | 3,913,631 | 4,002,350 | 3,962,327 | 4,000,000 |
| State | 130,729,767 | 119,503,119 | 131,552,407 | 139,870,181 | 142,492,014 |
| Mineral Lease | 397,336 | 566,545 | 310,965 | 350,000 | 350,000 |
| CARES Act ESSER | 0 | 3,409,529 | 0 | 0 | 0 |
| Federal | 67,654 | 79,520 | 81,562 | 77,123 | 66,661 |
| Total Revenue | \$198,766,100 | \$191,597,614 | \$207,330,541 | \$219,419,152 | \$234,172,124 |
| EXPENDITURE: | | | | | |
| Instructional Programs | \$111,792,755 | \$95,122,735 | \$112,601,851 | \$119,867,271 | \$132,136,260 |
| Pupil Support Services | 20,934,344 | 19,900,124 | 19,784,459 | 22,143,443 | 26,006,898 |
| General Administration Support Services | 3,272,383 | 2,717,246 | 3,321,171 | 3,493,428 | 3,568,141 |
| School Administration Support Services | 15,791,820 | 15,272,177 | 15,888,656 | 17,700,346 | 19,663,209 |
| Business Support Services | 22,108,391 | 24,492,103 | 24,966,528 | 26,492,461 | 28,174,937 |
| Central Support Services | 8,298,999 | 7,516,518 | 9,075,011 | 9,059,595 | 7,388,281 |
| Community Services & Other | | | | | |
| Support Services | 73,553 | 34,000 | 34,500 | 20,500 | 64,732 |
| Other Uses/Leases | 1,594,895 | 1,606,707 | 1,127,156 | 940,987 | 222,500 |
| Total Expenditure | \$183,867,140 | \$166,661,610 | \$186,799,332 | \$199,718,031 | \$217,224,958 |
| Transfer to Charter Schools | \$9,868,071 | \$9,945,643 | \$11,316,019 | \$10,848,174 | \$11,574,846 |
| Transfer to Preschool | 2,306,314 | 2,003,608 | 2,797,361 | 3,054,188 | 400,000 |
| Transfer to Capital Projects/Insurance | 3,875,970 | 3,875,970 | 3,875,970 | 3,775,970 | 3,775,970 |
| Transfer to Physical Activities | 150,000 | 200,000 | 150,000 | 400,000 | 400,000 |
| Transfer to Medical | 1,000,000 | 0 | 0 | 1,500,000 | 1,500,000 |
| Transfer from 2017 Mill Levy Override - Additional Student Contact Days | (3,873,919) | (3,474,102) | (3,093,709) | (3,746,341) | (3,746,341) |
| Transfer from 2017 Mill Levy Override - Professional Development Day | (689,951) | (636,840) | (485,269) | (592,974) | (592,974) |
| Total Expenditure and Transfers | \$196,503,625 | \$178,575,889 | \$201,359,704 | \$214,957,048 | \$230,536,459 |
| GAAP Basis Result of Operations | \$2,262,475 | \$13,021,725 | \$5,970,837 | \$4,462,104 | \$3,635,665 |
| GAAP Basis Fund Balance (Deficit) at Beginning of Year | 9,948,507 | 12,210,982 | 25,232,707 | 31,203,544 | 35,665,648 |
| GAAP Basis Fund Balance (Deficit) at End of Year | \$12,210,982 | \$25,232,707 | \$31,203,544 | \$35,665,648 | \$39,301,313 |
| Reserves/Designations: | | | | | |
| Non-Spendable: Inventories | (236,890) | (261,154) | (315,796) | (250,000) | (250,000) |
| Unassigned Fund Balance | \$11,974,092 | \$24,971,553 | \$30,887,748 | \$35,415,648 | \$39,051,313 |
| Board Resolution: Reserves equal to 10% Expenditures/Transfers | 0 | (17,857,589) | (20,135,970) | (21,495,705) | (23,053,646) |
| Unassigned/Undesignated Fund Balance | \$11,974,092 | \$7,113,964 | \$10,751,778 | \$13,919,943 | \$15,997,667 |

2023-24 Presented PPR is \$10,033.51 and is based on a projected averaged funded count of 20,273.5 FTE. Projected actual student count is 19,355.24 FTE.

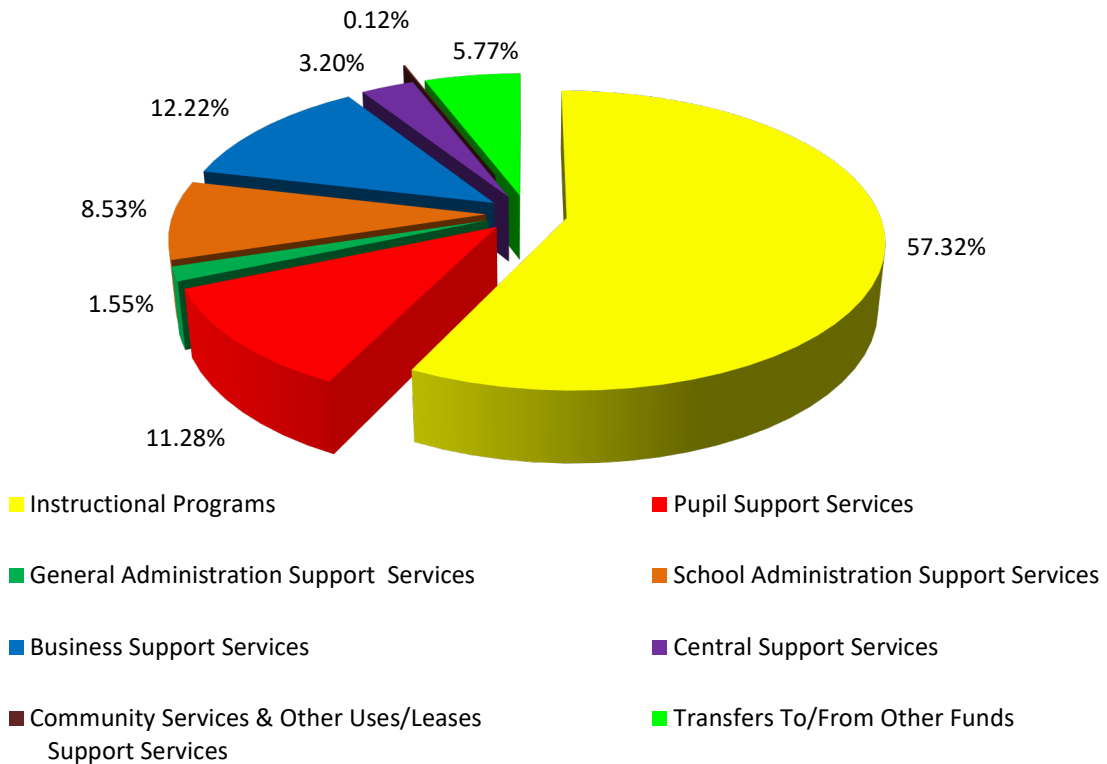
Anticipated Ending Fund Balance for 2022-23 is 16.5% of expenditures, including transfers to other funds. Budgeted Ending Fund Balance for 2023-24 is 16.9% of expenditures, including transfers.

Governmental Funds
General Fund

2023-2024 General Fund Revenue Summary



2023-2024 General Fund Expenditure Summary



PERA On-Behalf Fund

The State of Colorado will provide annual direct payments to Colorado PERA (Public Employees' Retirement Association) in the amount of \$225 million, demonstrating their commitment to the long-term viability of PERA. The payment is to continue until PERA's unfunded liability is eliminated.

In addition, during the 2022 legislative session lawmakers passed a bill that will provide funds to make up for a \$225 million payment that was missed in July 2020. The payment was skipped due to poor state economic conditions during the pandemic.

SB23-056 passed during the 2023 legislative session directs approximately \$14.5 million in additional repayment.

These payments, made on-behalf of PERA covered employers, are allocated based on the proportionate amount of annual payroll to the School Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund. GAAP (Generally Accepted Accounting Principles) require each entity to report its proportionate share of the on-behalf payments as both a revenue and expenditure. Because these offsetting entries have no financial impact on district operations, we have chosen to record them in a new stand-alone sub fund to the General Fund.

Colorado PERA does not provide the calculations of each district's proportionate share of on-behalf payments until after year-end. As such, budgeted amounts represent a conservative estimate based on prior years' data.

Total Expenditure = \$5,500,000
Per Pupil Expenditure = \$284.16



Governmental Funds
PERA On-Behalf Fund

Summary Statement PERA On-Behalf (12)

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Anticipated | 2023-24 Adopted Budget |
|---|-------------------|-------------------|--------------------|------------------------|---------------------------------------|
| REVENUE: | | | | | |
| PERA On-Behalf Payment | \$0 | \$0 | \$2,960,695 | \$10,000,000 | \$5,500,000 |
| Total Revenue | \$0 | \$0 | \$2,960,695 | \$10,000,000 | \$5,500,000 |
| EXPENDITURE: | | | | | |
| PERA On-Behalf Payment | \$0 | \$0 | \$2,960,695 | \$10,000,000 | \$5,500,000 |
| Total Expenditure | \$0 | \$0 | \$2,960,695 | \$10,000,000 | \$5,500,000 |
| Excess (Deficiency) of Revenue | \$0 | \$0 | \$0 | \$0 | \$0 |
| GAAP Basis Fund Balance (Deficit) at Beginning of Year | 0 | 0 | 0 | 0 | 0 |
| GAAP Basis Fund Balance (Deficit) at End of Year | \$0 | \$0 | \$0 | \$0 | \$0 |

2017 Mill Levy Override

On November 7, 2017, School District 51 voters approved a mill levy override to raise property taxes within District 51 boundaries by \$6.5 million annually for ten years, specifically for the following purposes:

- Adding five additional student contact days in the school calendar
- Updating instructional materials and educator training
- Helping extend the life of buildings with funding for Priority 2 and 3 maintenance
- Adding additional positions in technology support

Total Expenditure = \$7,166,484
Per Pupil Expenditure = \$370.26



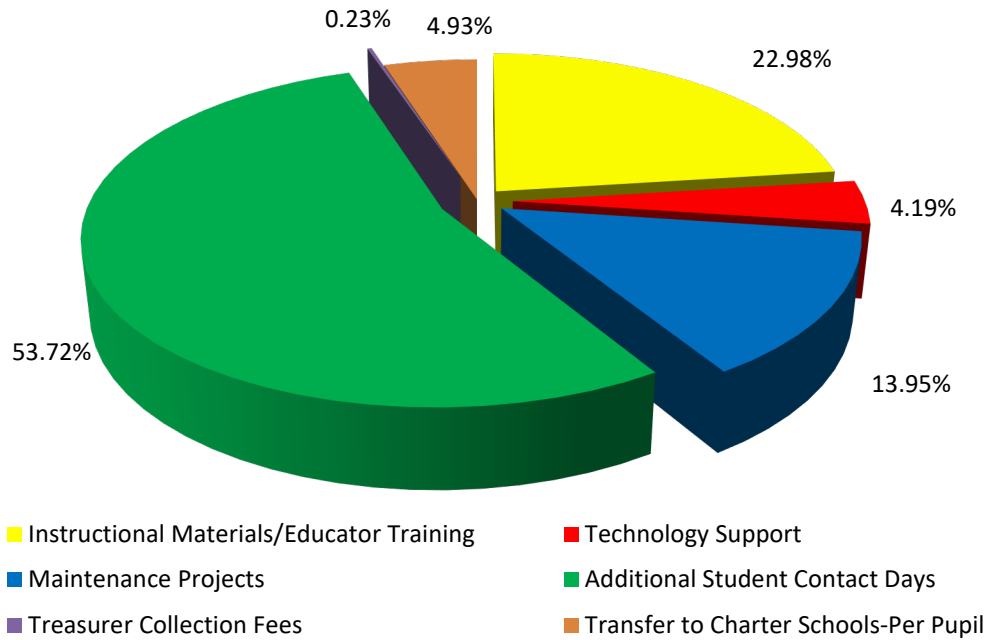
Governmental Funds
2017 Mill Levy Override

Summary Statement 2017 Mill Levy Override (17)

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Anticipated | 2023-24 Adopted Budget |
|--|----------------------|--------------------|--------------------|------------------------|------------------------------|
| REVENUE: | | | | | |
| Property Tax | \$6,468,578 | \$6,280,222 | \$6,501,944 | \$6,435,000 | \$6,500,000 |
| Specific Ownership | 585,543 | 956,684 | 871,803 | 639,492 | 975,818 |
| Interest | 38,912 | 1,629 | 7,764 | 125,586 | 250,000 |
| Miscellaneous/Mineral Lease | 0 | 0 | 391 | 0 | 0 |
| Total Revenue | \$7,093,033 | \$7,238,535 | \$7,381,902 | \$7,200,078 | \$7,725,818 |
| EXPENDITURE: | | | | | |
| Instructional Materials/Educator Training | \$2,754,301 | \$1,677,789 | \$364,454 | \$1,191,596 | \$1,053,707 |
| Maintenance Projects | 958,203 | 271,559 | 849,721 | 1,000,000 | 1,000,000 |
| Technology Support | 271,618 | 274,576 | 277,602 | 252,156 | 300,000 |
| Treasurer Collection Fees | 16,171 | 16,365 | 16,216 | 16,118 | 16,500 |
| Total Expenditure | \$4,000,293 | \$2,240,289 | \$1,507,993 | \$2,459,870 | \$2,370,207 |
| Transfer to Charter Schools-Per Pupil | \$345,199 | \$379,213 | \$351,920 | \$361,502 | \$353,319 |
| Transfer to General Fund-Professional Development Day | 689,951 | 636,840 | 485,269 | 592,974 | 592,974 |
| Transfer to General Fund-Student Contact Days | 3,873,919 | 3,474,102 | 3,093,709 | 3,746,341 | 3,746,341 |
| Transfer to Nutrition Services-Student Contact Days | 79,982 | 77,792 | 87,502 | 103,643 | 103,643 |
| Total Expenditure and Transfers | \$8,989,344 | \$6,808,236 | \$5,526,393 | \$7,264,330 | \$7,166,484 |
| Excess (Deficiency) of Revenue | (\$1,896,311) | \$430,299 | \$1,855,509 | (\$64,252) | \$559,334 |
| GAAP Basis Fund Balance (Deficit) at Beginning of Year | 3,858,417 | 1,962,106 | 2,392,405 | 4,247,914 | 4,183,662 |
| GAAP Basis Fund Balance (Deficit) at End of Year | \$1,962,106 | \$2,392,405 | \$4,247,914 | \$4,183,662 | \$4,742,996 |

Note: On November 7, 2017, voters approved a mill levy override in the amount of \$6.5 million annually for a period of ten years. The funds will be used for additional student contact days, instructional materials and educator training, ongoing maintenance projects, and technology support as approved by voters.

2023-2024 Mill Levy Override (2017) Expenditure Summary



Universal Preschool (UPK) Colorado Program

Universal Preschool (UPK) Colorado ensures that every child in the year before they are eligible for kindergarten can receive half-day, state-funded preschool programming, beginning in the 2023-24 school year.

UPK Colorado was created as a result of Proposition EE, approved by voters, that increased taxes on nicotine products in order to fund various health and education programs, including preschool. This revenue source, along with previously existing State revenues for preschool will merge into a single funding stream to support the UPK program.

Prior to the 2023-24 school year, preschool in Colorado was funded through the Colorado Preschool Program (CPP) specifically for children considered to be “at-risk” through the allocation of slots available to each school district. Additionally, Special Education qualifying preschoolers were previously included in the October student count for which school districts received General Fund per-pupil revenue (PPR).

Fiscal year 2023-24 budget is based on 982 students funded at the 10 hour/week programming tier.

$$982 \times \$4,759.02 = \$4,673,358$$

Total Expenditure = \$4,648,639
Per Pupil Expenditure = \$240.17



Governmental Funds
Preschool Program

Summary Statement Preschool Program (19)

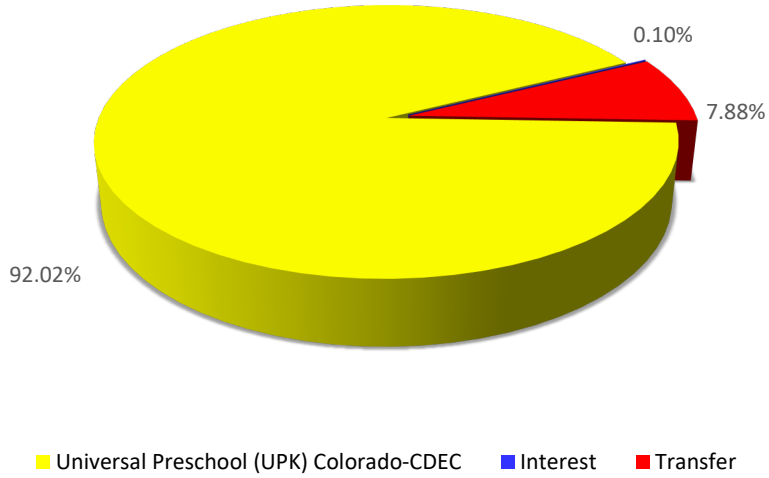
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Anticipated | 2023-24 Adopted Budget |
|---|--------------------|--------------------|--------------------|------------------------|------------------------------|
| REVENUE: | | | | | |
| Universal Preschool (UPK) Colorado-CDEC | \$0 | \$0 | \$0 | \$0 | \$4,673,358 |
| Interest | 12,670 | 785 | 136 | 3,500 | 5,000 |
| Miscellaneous | 10,213 | 4,350 | 0 | 0 | 0 |
| Total Revenue | \$22,883 | \$5,135 | \$136 | \$3,500 | \$4,678,358 |
| EXPENDITURE: | | | | | |
| CPP Preschool: | | | | | |
| Salaries | \$1,581,573 | \$1,577,928 | \$1,681,231 | \$1,639,543 | \$3,440,966 |
| Benefits | 617,484 | 653,735 | 710,173 | 683,606 | 1,112,673 |
| In-service | 9,297 | 1,432 | 0 | 0 | 0 |
| Contracted Service | 416,556 | 275,094 | 400,316 | 419,688 | 0 |
| Instructional Supplies/Materials | 20,872 | 7,802 | 22,180 | 15,966 | 50,000 |
| Equipment | 92,147 | 1,668 | 8,560 | 2,947 | 20,000 |
| Administrative Supplies | 52,907 | 55,431 | 32,858 | 24,971 | 25,000 |
| Total CPP Preschool Expenditure | \$2,790,836 | \$2,573,090 | \$2,855,318 | \$2,786,721 | \$4,648,639 |
| E-Care Kindergarten: | | | | | |
| Salaries | \$240 | \$0 | \$0 | \$0 | \$0 |
| Benefits | 166 | 0 | 0 | 0 | 0 |
| Total E-Care Kindergarten Expenditure | \$406 | \$0 | \$0 | \$0 | \$0 |
| Total Expenditure | \$2,791,242 | \$2,573,090 | \$2,855,318 | \$2,786,721 | \$4,648,639 |
| Transfer from General Fund-Preschool PPR | \$2,306,314 | \$2,003,608 | \$2,397,361 | \$2,654,188 | \$0 |
| Transfer from General Fund-Preschool Salary Costs | 0 | 0 | 400,000 | 400,000 | 400,000 |
| Excess (Deficiency) of Revenue & Transfer | (\$462,045) | (\$564,347) | (\$57,821) | \$270,967 | \$429,719 |
| GAAP Basis Fund Balance (Deficit) at Beginning of Year | 1,221,277 | 759,232 | 194,885 | 137,064 | 408,031 |
| GAAP Basis Fund Balance (Deficit) at End of Year | \$759,232 | \$194,885 | \$137,064 | \$408,031 | \$837,750 |
| CPP Preschool FTE | 286.5 | 261.5 | 282.0 | 293.5 | 0.0 |
| UPK Preschool Student Count | 0.0 | 0.0 | 0.0 | 0.0 | 982.0 |

2023-24 Revenue projection is based on 982 preschool students funded at the UPK 10 hour/week rate of \$4,759.02

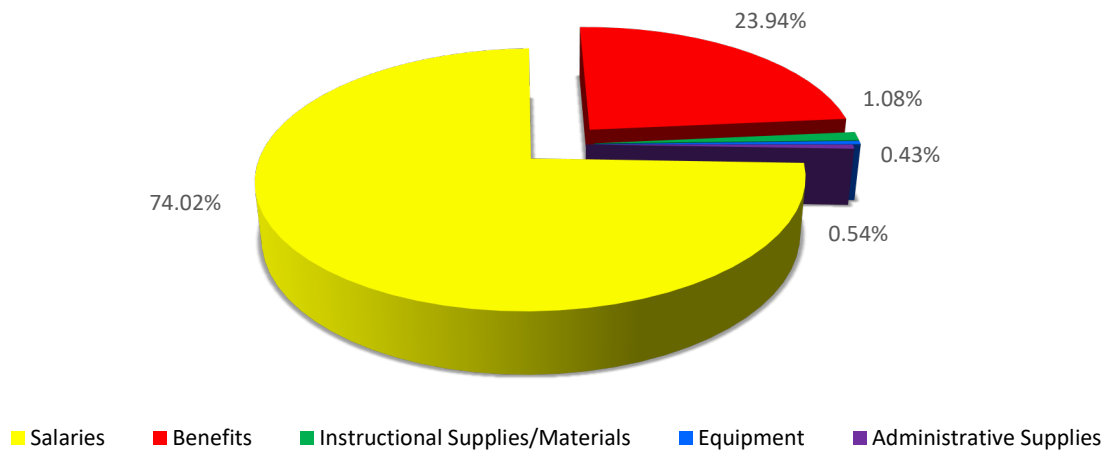
Beginning in 2023-24, the CPP program will be eliminated and replaced with the Universal Preschool (UPK) Colorado program. UPK funding is based on student count throughout the year and hours of available programming.

Governmental Funds
Preschool Program

**2023-2024 Preschool Program
Revenue Summary**



**2023-2024 Preschool Program
Expenditure Summary**



Independence Academy Charter School

By Resolution adopted October 21, 2003, Mesa County Valley School District 51 Board of Education approved an application by Deep River Charter School to begin operations not later than the 2004-05 school year for a term of 3 years. Deep River changed its name to Independence Academy beginning with the 2006-07 school year.

Independence Academy Charter School is organized and maintained as a separate legal entity from the district, constituting a public school in the state of Colorado. It is the desire of both the district and the charter school that the charter school be accountable to the Board and subject to the ultimate authority of the Board, but that the Board grant the charter school flexibility to achieve successful educational results in new and innovative ways. The charter school is designed to increase the educational opportunities of at-risk pupils within the meaning of sections 22-30.5-103 and 109(2), C.R.S.

The revenue for the 2023-24 school year is based on 455 FTE.

Per Pupil Revenue \$10,033.51 X 455 FTE = \$4,565,247

Total Expenditure = \$6,187,328
Per Pupil Expenditure = \$319.67



Governmental Funds
Independence Academy Charter School

**Summary Statement Independence Academy
Charter School (11)**

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Anticipated | 2023-24 Adopted Budget |
|--|----------------------|----------------------|----------------------|------------------------|------------------------------|
| GENERAL OPERATING FUND REVENUE: | | | | | |
| ECEA Spec Ed | \$44,453 | \$47,684 | \$61,525 | \$40,000 | \$40,000 |
| Interest | 898 | 5,017 | 544 | 0 | 0 |
| Read Act | 0 | 0 | 13,090 | 20,000 | 10,000 |
| Miscellaneous Income/Asset Sale | 12,691 | 6,478 | 11,377 | 0 | 0 |
| Kindergarten Fees | 710 | 0 | 0 | 0 | 0 |
| Pre-k Fees | 34,842 | 60,965 | 123,329 | 95,000 | 245,000 |
| Material Fee | 0 | 19,802 | 17,968 | 0 | 23,000 |
| Tech Fees | 0 | 0 | 11,147 | 0 | 0 |
| Rental Income | 8,624 | 9,170 | 1,000 | 0 | 0 |
| Refunds: MCVSD#51 | 158,550 | 0 | 0 | 0 | 0 |
| MCVSD#51 Mill Levy Override | 0 | 171,880 | 179,414 | 213,618 | 213,841 |
| Erate | 12,793 | 0 | 3,962 | 15,000 | 15,000 |
| Donation | 0 | 244 | 159 | 0 | 0 |
| CDHS OEC Grant | 0 | 4,250 | 0 | 0 | 0 |
| CDHS Stabilization Grant | 0 | 0 | 16,885 | 0 | 0 |
| Grant 3281 At-Risk Mitigation | 0 | 0 | 14,232 | 0 | 0 |
| Capital Construction Bond Reimbursement | 0 | 417,320 | 0 | 0 | 0 |
| Total Revenue | \$273,561 | \$742,810 | \$454,632 | \$383,618 | \$546,841 |
| EXPENDITURE: | | | | | |
| Salaries | \$1,493,200 | \$1,585,159 | \$1,799,848 | \$2,300,000 | \$2,650,000 |
| Benefits | 512,054 | 543,074 | 704,082 | 832,000 | 932,000 |
| Capital Projects | 298,071 | 137,139 | 213,527 | 5,000 | 5,000 |
| Facility Rent | 234,133 | 402,276 | 560,583 | 611,668 | 611,668 |
| Purchased Services | 479,284 | 562,933 | 553,821 | 503,000 | 603,000 |
| Supplies | 80,005 | 78,393 | 71,606 | 90,000 | 110,000 |
| Professional Development | 25,593 | 21,867 | 54,576 | 50,000 | 30,000 |
| Equipment/Furniture | 16,151 | 1,923 | 6,142 | 10,000 | 40,000 |
| Technology | 67,177 | 83,534 | 63,906 | 85,000 | 85,000 |
| Curriculum | 107 | 33 | 1,611 | 0 | 0 |
| Other Expenses | 288 | 622 | 0 | 5,000 | 5,000 |
| Total Expenditure/Contingency | \$3,206,063 | \$3,416,952 | \$4,029,703 | \$4,491,668 | \$5,071,668 |
| Expenditure/Contingency+(-) Revenue | (\$2,932,502) | (\$2,674,142) | (\$3,575,071) | (\$4,108,050) | (\$4,524,827) |
| Transfer from General Fund=\$10,033.51 x 455 FTE | \$3,219,984 | \$3,263,382 | \$3,752,140 | \$4,114,670 | \$4,565,247 |
| Fund Balance (Deficit) at Beginning of Year | 3,593,149 | 3,880,629 | 4,469,870 | 4,646,940 | 4,653,560 |
| Fund Balance (Deficit) at End of Year | \$3,880,629 | \$4,469,870 | \$4,646,940 | \$4,653,560 | \$4,693,981 |
| MILL LEVY: | | | | | |
| MCVSD#51 Mill Levy Override 2017 | \$120,425 | \$125,842 | \$124,834 | \$145,728 | \$145,880 |
| Total Revenue | \$120,425 | \$125,842 | \$124,834 | \$145,728 | \$145,880 |
| EXPENDITURE: | | | | | |
| Curriculum | \$98,231 | \$50,311 | \$77,880 | \$90,000 | \$130,000 |
| Technology | 14,213 | 31,998 | 16,033 | 20,000 | 25,000 |
| Professional Development | 54,336 | 12,418 | 11,932 | 30,000 | 50,000 |
| Total Expenditure | \$166,780 | \$94,726 | \$105,845 | \$140,000 | \$205,000 |
| Expenditure + (-) Revenue | (\$46,355) | \$31,116 | \$18,989 | \$5,728 | (\$59,120) |
| Fund Balance (Deficit) at Beginning of Year | 74,197 | 27,842 | 58,958 | 77,947 | 83,675 |
| Fund Balance (Deficit) at End of Year | \$27,842 | \$58,958 | \$77,947 | \$83,675 | \$24,555 |
| GRANT REVENUE: | | | | | |
| ESSER I Funds | \$0 | \$64,642 | \$0 | \$0 | \$0 |
| ESSR III funds | 0 | 0 | 73,170 | 0 | 0 |
| ESSER II Funds | 0 | 244,704 | 177,540 | 702,000 | 0 |
| CARES Act | 0 | 208,213 | 0 | 0 | 0 |
| Capital Construction Revenue | 111,540 | 127,984 | 125,940 | 99,600 | 99,600 |
| Total Revenue | \$111,540 | \$645,543 | \$376,650 | \$801,600 | \$99,600 |
| EXPENDITURE: | | | | | |
| ESSER I Funds | \$0 | \$73,417 | \$0 | \$0 | \$0 |
| ESSR III funds | 0 | 10,438 | 56,954 | 702,000 | 0 |
| ESSER II Funds | 0 | 215,319 | 216,280 | 0 | 0 |
| CARES Act | 8,635 | 202,366 | (356) | 0 | 0 |
| Capital Construction Revenue | 111,540 | 116,734 | 125,940 | 99,600 | 99,600 |
| Total Expenditure | \$120,175 | \$618,274 | \$398,818 | \$801,600 | \$99,600 |
| Expenditure + (-) Revenue | (\$8,635) | \$27,268 | (\$22,168) | \$0 | \$0 |
| Fund Balance (Deficit) at Beginning of Year | 0 | (8,635) | 18,633 | (3,535) | (3,535) |
| Fund Balance (Deficit) at End of Year | (\$8,635) | \$18,633 | (\$3,535) | (\$3,535) | (\$3,535) |
| FUNDRAISING REVENUE: | | | | | |
| Fees: Supplies/Field Trips | \$114,314 | \$90,206 | \$103,078 | \$82,000 | \$82,000 |
| Local Fundraising | 26,806 | 5,165 | 25,803 | 20,000 | 20,000 |
| Other Income | 14,590 | 5,123 | 11,144 | 120 | 120 |
| Total Revenue | \$155,710 | \$100,493 | \$140,025 | \$102,120 | \$102,120 |
| EXPENDITURE: | | | | | |
| Purchased Services | \$97,436 | \$100,178 | \$121,217 | \$96,000 | \$96,000 |
| Total Expenditure | \$97,436 | \$100,178 | \$121,217 | \$96,000 | \$96,000 |
| Expenditure + (-) Revenue | \$58,273 | \$315 | \$18,808 | \$6,120 | \$6,120 |
| Fund Balance (Deficit) at Beginning of Year | 284,696 | 342,969 | 343,284 | 362,092 | 368,212 |
| Fund Balance (Deficit) at End of Year | \$342,969 | \$343,284 | \$362,092 | \$368,212 | \$374,332 |
| CAPITAL PROJECTS FUND - BUILDING | | | | | |
| Proceeds from Issuance of Debt, Less Discount | \$0 | \$7,003,770 | \$0 | \$0 | \$0 |
| Building Lease Revenue | 340,108 | 509,084 | 673,704 | 715,060 | 715,060 |
| Repair and Replacement | 17,935 | 0 | 0 | 0 | 0 |
| Bond Accounts Interest/Dividend | 8,625 | 2,906 | 440 | 0 | 0 |
| Total Revenue | \$366,668 | \$7,515,760 | \$674,144 | \$715,060 | \$715,060 |
| EXPENDITURE: | | | | | |
| Debt Service Payments | \$337,525 | \$445,330 | \$521,288 | \$715,060 | \$715,060 |
| Excess Funds Transfer to IACS | 11,040 | 4,664 | 1,172 | 0 | 0 |
| Bond Interest | 0 | 0 | 0 | 0 | 0 |
| Debt Issuance Costs | 0 | 0 | 0 | 0 | 0 |
| Project Construction | 0 | 5,563,636 | 1,054,937 | 0 | 0 |
| Total Expenditure | \$348,565 | \$6,013,631 | \$1,577,397 | \$715,060 | \$715,060 |
| Expenditure + (-) Revenue | \$18,103 | \$1,502,129 | (\$903,253) | \$0 | \$0 |
| Fund Balance (Deficit) at Beginning of Year | 635,687 | 653,790 | 2,155,919 | 1,252,666 | 1,252,666 |
| Fund Balance (Deficit) at End of Year | \$653,790 | \$2,155,919 | \$1,252,666 | \$1,252,666 | \$1,252,666 |

Juniper Ridge Community School

Juniper Ridge Community School is a multi-cultural K-8 charter school using an arts and nature-based curriculum rooted in the Waldorf tradition.

A great body of research suggests the Waldorf approach of using art, nature, and a unique understanding of child development helps all children—regardless of aptitude or socio-economic status--reach remarkable academic and personal success. Waldorf-inspired graduates love to learn and continue to seek knowledge far beyond the last day of school, becoming highly valuable employees and community members.

Traditional Waldorf schools are tuition-based and often inaccessible to all but a small tier of students. JRCS believes this outstanding educational model should be available to all children, regardless of finances, which is at the heart of the creation of this outstanding school.

The revenue for the 2023-24 school year is based on 412 FTE.

Per pupil revenue $\$10,033.51 \times 412 \text{ FTE} = \$4,133,806$

Total Expenditure = \$4,925,513
Per Pupil Expenditure = \$254.48



Governmental Funds
Juniper Ridge Community School

Summary Statement Juniper Ridge Community School (11)

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Anticipated | 2023-24 Adopted Budget |
|--|----------------------|----------------------|----------------------|------------------------|------------------------------|
| GENERAL OPERATING FUND REVENUE: | | | | | |
| Garden Grants | \$1,500 | \$0 | \$0 | \$0 | \$0 |
| Grants-School Van | 0 | 20,000 | 0 | 0 | 0 |
| Miscellaneous | 14,839 | 8,962 | 5,274 | 0 | 0 |
| Special Ed Revenue | 25,380 | 41,291 | 83,800 | 137,499 | 137,499 |
| At Risk Mitigation Funding | 0 | 0 | 30,216 | 0 | 0 |
| Fundraising/Contributions | 48,284 | 10,986 | 25,207 | 3,000 | 3,000 |
| Interest | 2,411 | 1,114 | 948 | 1,200 | 1,200 |
| Material Fees | 33,165 | 28,498 | 28,166 | 83,432 | 82,400 |
| Capital Construction Grant | 113,697 | 107,251 | 103,252 | 116,748 | 153,783 |
| Before and After Care | 343 | 0 | 11,552 | 0 | 0 |
| Refund MCVSD#51 | 0 | 97,920 | 0 | 0 | 0 |
| MCVSD#51 Mill Levy Override 2017 | 133,277 | 140,830 | 137,194 | 133,609 | 132,094 |
| MCVSD#51 Mill Levy Override 1996, 2004 | 120,376 | 170,582 | 172,017 | 195,853 | 193,632 |
| Sunshine Fund | 100 | 0 | 0 | 0 | 0 |
| Parent Education Income | 1,318 | 0 | 0 | 0 | 0 |
| CRF Allocation | 0 | 186,871 | 0 | 0 | 0 |
| ESSER I Grant | 0 | 58,016 | 0 | 0 | 0 |
| ESSER II Grant | 0 | 105,396 | 129,528 | 100,655 | 26,363 |
| ESSER III Grant | 0 | 0 | 585,889 | 67,199 | 0 |
| READ Act | 0 | 0 | 48,344 | 76,883 | 65,810 |
| COP Reimbursements | 336,315 | 0 | 0 | 0 | 0 |
| Total Revenue | \$831,005 | \$977,718 | \$1,361,387 | \$916,078 | \$795,781 |
| EXPENDITURE: | | | | | |
| Salaries | \$1,618,502 | \$1,665,965 | \$1,887,184 | \$2,023,802 | \$2,195,187 |
| Benefits | 417,900 | 450,359 | 586,861 | 624,556 | 665,387 |
| Contingency/Reserve | 0 | 0 | 0 | 279,610 | 243,676 |
| Purchased Services | 578,877 | 276,074 | 373,135 | 244,363 | 271,474 |
| Special Ed Purchased Services | 55,317 | 127,313 | 114,431 | 120,000 | 120,000 |
| Gifts | 0 | 62 | 30 | 0 | 0 |
| CRF | 0 | 188,810 | 0 | 0 | 0 |
| ESSER I | 0 | 58,406 | 0 | 0 | 0 |
| ESSER II | 0 | 108,845 | 87,884 | 100,655 | 26,363 |
| ESSER III | 0 | 34,468 | 629,173 | 67,199 | 0 |
| READ Act | 0 | 0 | 66,543 | 76,883 | 65,810 |
| Insurance | 0 | 0 | 0 | 55,925 | 55,925 |
| Supplies/Equipment | 39,017 | 188,098 | 81,527 | 103,574 | 102,442 |
| Dues and Fees | 6,691 | 3,491 | 7,698 | 9,000 | 9,000 |
| Admin Supplies/Postage/Phone/Dues/Grant | 13,802 | 12,084 | 11,043 | 11,700 | 11,700 |
| Advertising/Marketing | 15,020 | 16,498 | 19,766 | 15,000 | 15,000 |
| Background Checks | 344 | 401 | 629 | 382 | 382 |
| Kinder Class Expenses | 206 | 52 | 0 | 0 | 0 |
| Banking and Square Fees | 762 | 1,765 | 2,130 | 2,500 | 2,500 |
| Interest and Service Charges | 486 | 0 | 0 | 0 | 0 |
| Bad Debts | 3,205 | 1,010 | 0 | 0 | 0 |
| Non-Revenue Festival | 1,340 | 2,040 | 3,934 | 2,500 | 2,750 |
| Ren Festival | 2,215 | 1,274 | 1,140 | 0 | 0 |
| Board Events | 1,197 | 112 | 2,737 | 2,000 | 2,000 |
| After School Study Hall | 0 | 0 | 0 | 0 | 6,450 |
| Class Fund Expenses | 19,954 | 0 | 421 | 0 | 0 |
| Fundraising Expenses | 3,257 | 1,178 | 600 | 2,000 | 2,000 |
| Pupil Activities | 2,142 | 0 | 1,860 | 0 | 0 |
| Professional Development/Supplies/Travel | 70,312 | 24,585 | 51,995 | 77,534 | 55,787 |
| Equipment/Furniture | 6,313 | 6,335 | 15,454 | 10,000 | 10,000 |
| Rentals | 510,645 | 54,134 | 64,807 | 75,869 | 42,833 |
| COP Payments - Building | 0 | 500,775 | 501,983 | 502,733 | 544,128 |
| Supplies/Equipment-Lease | 0 | 0 | 0 | 600 | 600 |
| Utilities | 64,182 | 99,227 | 98,060 | 108,479 | 113,339 |
| Custodial | 34,549 | 0 | 0 | 0 | 26,640 |
| Tech Charges - UPN WAN | 4,785 | 0 | 15,578 | 0 | 19,140 |
| Before and After Care | 0 | 0 | 8,551 | 0 | 0 |
| Other Expenses | 850 | 587 | 3,038 | 0 | 0 |
| Building Project | 0 | 0 | 0 | 170,000 | 315,000 |
| Total Expenditure/Contingency | \$3,471,870 | \$3,823,948 | \$4,638,192 | \$4,686,864 | \$4,925,513 |
| Expenditure/Contingency+(-) Revenue | (\$2,640,865) | (\$2,846,229) | (\$3,276,806) | (\$3,770,786) | (\$4,129,731) |
| Transfer from General Fund | | | | | |
| = \$10,033.51 x 412 FTE | \$2,902,117 | \$2,940,811 | \$3,530,166 | \$3,772,474 | \$4,133,806 |
| Fund Balance (Deficit) at Beginning of Year | 1,022,133 | | | 1,196,990 | 1,198,678 |
| Fund Balance, Restated at Beginning of Year | | 1,118,256 | 943,630 | | |
| Fund Balance (Deficit) at End of Year | \$1,283,384 | \$1,212,838 | \$1,196,990 | \$1,198,678 | \$1,202,752 |

Mesa Valley Community School

In 2007, a group of families and community members in the Grand Valley began exploring the idea of blending homeschooling with public schooling, keeping the best of each and making a hybrid more robust than either alone.

After negotiating a contract with School District #51, Mesa Valley Vision—Home and Community Program opened its doors for the first time. The 2008-09 school year was the first of six great years of operation for MVV. Families liked the opportunities MVV provided, and the school did very well, getting excellent performance ratings.

In 2013, it became clear that the structure of MVV as a contract school would be impossible to maintain and the difficult decision was made to close the doors of MVV at the end of the 2013-14 school year.

However, many people were not willing to let this great idea die. Too many students had benefited from being able to pursue a personalized learning plan supported by District and private resources. A group of people worked hard to create a new school which would fill the gap that MVV was leaving behind. This school would also be built on the solid principles of personalized education in a variety of environments.

In early 2014, an application for Mesa Valley Community School to become a District #51 charter school was submitted for approval and the new school opened its doors for the 2014-15 school year.

The revenue for the 2023-24 school year is based on 235 FTE.

Per pupil revenue $\$10,033.51 \times 235 \text{ FTE} = \$2,357,875$

Total Expenditure = \$3,100,954
Per Pupil Expenditure = \$160.21



MESA VALLEY
COMMUNITY SCHOOL

Governmental Funds
Mesa Valley Community School

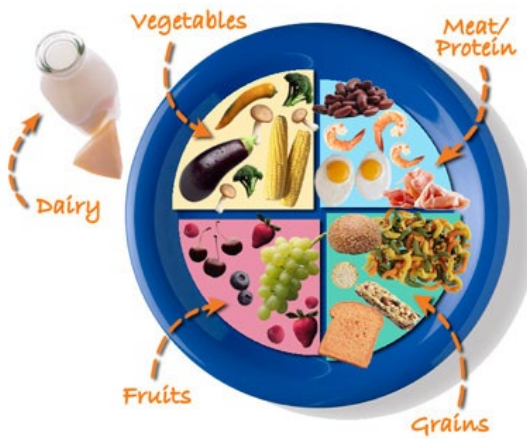
Summary Statement Mesa Valley Community School (11)

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Anticipated | 2023-24 Adopted Budget |
|--|----------------------|----------------------|----------------------|------------------------|------------------------------|
| GENERAL OPERATING FUND | | | | | |
| REVENUE: | | | | | |
| Capital Construction Fund | \$107,636 | \$109,272 | \$108,395 | \$137,073 | \$ 92,800 |
| Colorado Read Act | 8,293 | 4,356 | 23,655 | 12,987 | 0 |
| CO On-behalf Payment/PERA | 0 | 0 | 37,329 | 0 | 0 |
| Donations-Unrestricted | 212 | 115 | 0 | 0 | 0 |
| Room Rental Fees | 250 | 0 | 0 | 0 | 0 |
| Erate Projection | 6,079 | 0 | 0 | 0 | 0 |
| Interest Income | 13,364 | 723 | 1,268 | 15,000 | 0 |
| Insurance Proceeds | 665 | 0 | 0 | 0 | 0 |
| MCVSD#51 Mill Levy Override 2017 | 116,692 | 118,131 | 109,628 | 82,165 | 75,345 |
| MCVSD#51 Mill Levy Override 1996, 2004 | 153,636 | 161,348 | 157,558 | 120,443 | 110,445 |
| Misc. Income | 12,519 | 471 | 203 | 0 | 0 |
| Categorical Funding Per Pupil (SPED) | 58,678 | 67,801 | 78,829 | 0 | 49,500 |
| ESSER | 0 | 63,995 | 407,271 | 732,256 | 464,989 |
| CARES Act | 0 | 206,131 | 0 | 0 | 0 |
| ECEA | 32,413 | 0 | 0 | 33,929 | 0 |
| Student Fees | 0 | 86,020 | 152,471 | 155,000 | 0 |
| Total Revenue | \$510,434 | \$818,364 | \$1,076,607 | \$1,288,853 | \$793,079 |
| EXPENDITURE: | | | | | |
| Salaries/Benefits (100,200) | \$2,025,722 | \$2,142,251 | \$2,307,710 | \$1,986,839 | \$1,868,366 |
| Purchased Services (300,400,500) | 298,630 | 178,636 | 183,386 | 153,130 | 157,675 |
| Professional Development (0580) | 1,984 | 207 | 3,147 | 1,700 | 4,500 |
| Direct Services D51 (0590) | 27,419 | 29,785 | 34,281 | 20,762 | 18,765 |
| Student Services Personnel (0594) | 32,629 | 91,959 | 101,846 | 70,458 | 74,598 |
| D51 3% Administrative (0595) | 82,512 | 96,447 | 72,598 | 70,537 | 70,736 |
| Supplies (0600) | 123,445 | 101,815 | 152,583 | 120,637 | 189,275 |
| Events (0690) | 9,951 | 10,832 | 11,613 | 8,750 | 11,250 |
| Property - including lease (0700) | 225,607 | 246,452 | 612,274 | 207,196 | 223,300 |
| Furniture/Fixtures/Equipment (0730) | 30,172 | 7,607 | 15,315 | 12,500 | 12,500 |
| Dues/Fees (0800) | 0 | 2,261 | 5,654 | 4,000 | 5,000 |
| ESSER | 0 | 8,316 | 407,271 | 732,256 | 464,989 |
| CARES Act | 11,355 | 153,280 | 0 | 0 | 0 |
| Instructional Supplies (220 X 2,000) | 550,796 | 675,614 | 718,335 | 358,200 | 0 |
| Future Development | 40,741 | 0 | 0 | 0 | 0 |
| Equalization Adjustment | 0 | 0 | 0 | 0 | 0 |
| Total Expenditure/Contingency | \$3,460,958 | \$3,745,463 | \$4,626,014 | \$3,746,964 | \$3,100,954 |
| Expenditure/Contingency+(-) Revenue | (\$2,961,386) | (\$2,927,099) | (\$3,549,406) | (\$2,458,111) | (\$2,307,875) |
| Transfer from General Fund =\$10,033.51 x 235 FTE | 3,120,165 | 3,063,413 | 3,171,233 | 2,319,950 | 2,357,875 |
| Fund Balance (Deficit) at Beginning of Year | \$813,578 | \$972,357 | \$1,071,601 | \$693,428 | \$555,267 |
| Fund Balance (Deficit) at End of Year | \$972,357 | \$1,071,601 | \$693,428 | \$555,267 | \$605,267 |

Nutrition Services

The Nutrition Services Special Revenue Fund accounts for the revenue and expenditures associated with the District's school breakfast and lunch programs. Funding is provided by food sales, the United States Department of Agriculture's National School Breakfast, Lunch, and Summer Food Programs, and new for 2023-2024 funding from Colorado's Healthy School Meals for All program.

Total Expenditure = \$11,175,715
Per Pupil Expenditure = \$577.40



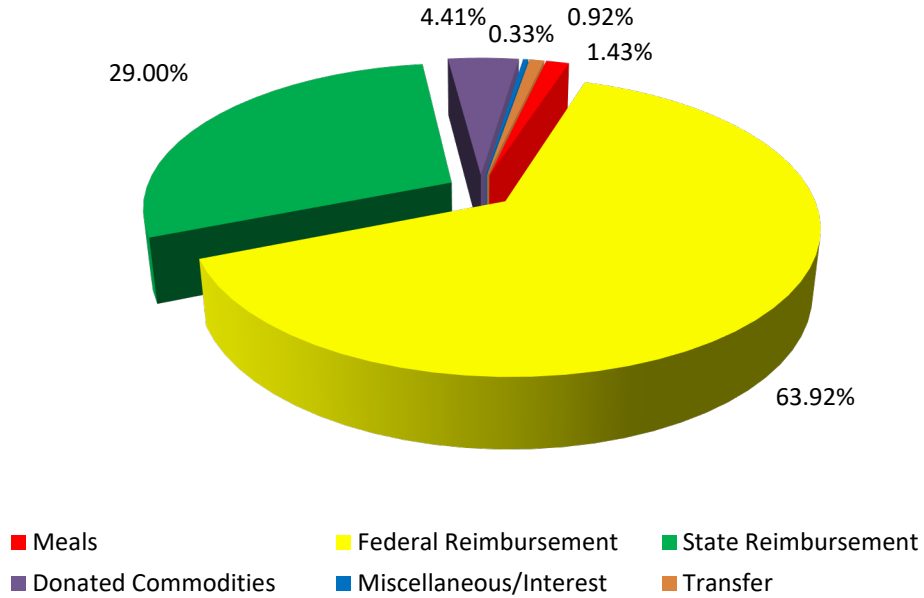
Special Revenue Funds
Nutrition Services

Summary Statement Nutrition Services (21)

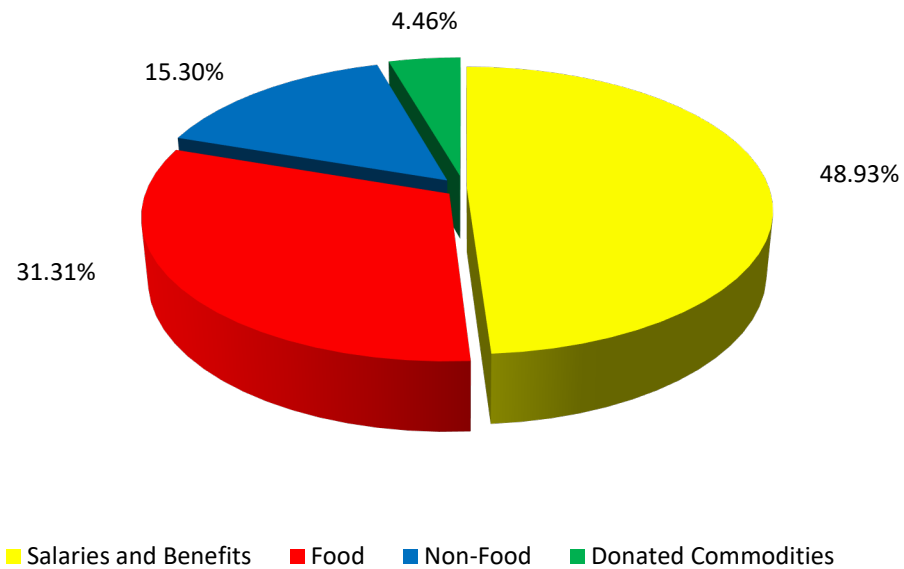
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Anticipated | 2023-24 Adopted Budget |
|---|--------------------|--------------------|---------------------|------------------------|------------------------------|
| REVENUE: | | | | | |
| Student Meals | \$1,075,320 | \$51,031 | \$27,275 | \$1,621,113 | \$15,000 |
| Ala Carte Lunch Sales | 127,303 | 87,371 | 119,962 | 153,667 | 71,800 |
| Adult Meals | 41,436 | 32,580 | 55,895 | 72,906 | 75,000 |
| Federal Reimbursement | 4,156,866 | 7,859,873 | 9,622,775 | 5,421,142 | 7,226,755 |
| State Reimbursement | 128,657 | 60,074 | 59,810 | 167,130 | 3,278,545 |
| Interest on Investment | 176 | 1 | 3,343 | 40,000 | 35,000 |
| Miscellaneous | 7,774 | 72 | 13,517 | 2,250 | 2,500 |
| Donated Commodities | 512,527 | 493,365 | 888,037 | 1,158,049 | 498,193 |
| Total Revenue | \$6,050,059 | \$8,584,367 | \$10,790,614 | \$8,636,257 | \$11,202,793 |
| EXPENDITURE: | | | | | |
| Salaries and Benefits | \$3,524,657 | \$3,458,427 | \$4,181,167 | \$4,704,729 | \$5,468,526 |
| Food | 1,988,833 | 2,207,599 | 3,154,503 | 3,253,253 | 3,499,332 |
| Non-Food | 629,730 | 704,972 | 1,565,078 | 1,658,493 | 1,709,664 |
| Donated Commodities | 512,527 | 453,254 | 548,050 | 608,331 | 498,193 |
| Total Expenditure | \$6,655,747 | \$6,824,252 | \$9,448,798 | \$10,224,806 | \$11,175,715 |
| Transfer from 2017 Mill Levy Override - Student Contact Days | 79,982 | 77,792 | 87,502 | 103,643 | 103,643 |
| Excess (Deficiency) of Revenue & Transfer | (\$525,706) | \$1,837,907 | \$1,429,318 | (\$1,484,906) | \$130,721 |
| GAAP Basis Fund Balance (Deficit) at Beginning of Year | 804,306 | 278,600 | 2,116,507 | 3,545,825 | 2,060,919 |
| GAAP Basis Fund Balance (Deficit) at End of Year | \$278,600 | \$2,116,507 | \$3,545,825 | \$2,060,919 | \$2,191,640 |
| Reserves/Designations: | | | | | |
| Non-Spendable: Inventories | (476,632) | (553,616) | (750,186) | (700,000) | (700,000) |
| Restricted Fund Balance | (\$198,032) | \$1,562,891 | \$2,795,639 | \$1,360,919 | \$1,491,640 |

Special Revenue Funds
Nutrition Services

2023-2024 Nutrition Services Revenue Summary



2023-2024 Nutrition Services Expenditure Summary



Governmental Designated Purpose Grants

The Governmental Designated Purpose Grants Fund accounts for revenues from federal, state, and local grants where expenditures are restricted to the specified purpose in the grant agreement. The district limited the number of state grants it accepted prior to 1999 because of limitations in revenue growth proscribed in an amendment to the state constitution. Voters approved the revenue limitations be lifted in a November 1999 election.

Total Expenditure = \$52,404,910
Per Pupil Expenditure = \$2,707.53



Special Revenue Funds
Governmental Designated Purpose Grants

**Summary Statement Governmental Designated
Purpose Grants (22)**

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Anticipated | 2023-24 Adopted Budget |
|---|---------------------|---------------------|---------------------|------------------------|---------------------------------------|
| REVENUE: | | | | | |
| Federal | \$14,575,100 | \$44,685,422 | \$33,319,237 | \$31,503,352 | \$43,362,220 |
| State & Local | 11,427,209 | 4,505,564 | 4,342,946 | 11,214,834 | 9,042,691 |
| Total Revenue | \$26,002,309 | \$49,190,986 | \$37,662,183 | \$42,718,186 | \$52,404,910 |
| EXPENDITURE: | | | | | |
| 21st Century Community Learning Centers | \$123,861 | \$171,703 | \$132,358 | \$175,077 | \$0 |
| Action for Healthy Kids | 0 | 0 | 0 | 0 | 100 |
| Advanced Placement Exam Fee Grant Program | 18,420 | 7,087 | 17,528 | 0 | 0 |
| Aid for Homeless Families | 4,430 | 6,368 | 225 | 3,078 | 2,205 |
| Air Quality Improvement Grant | 0 | 0 | 30,527 | 0 | 0 |
| Ametec REACH Homeless Grant | 1,007 | 1,934 | 1,567 | 0 | 23,703 |
| Angel Lunch Fund | 6,959 | 5,520 | 1,820 | 1,820 | 0 |
| Art Heritage Program | 0 | 938 | 729 | 4,491 | 6,625 |
| Attendacy Incentives | 0 | 0 | 0 | 0 | 1,330 |
| Bacon Family Foundation | 0 | 0 | 0 | 1,453 | 1,921 |
| BEST Grant | 6,938,858 | 948,006 | 183,171 | 4,000,000 | 3,096,886 |
| BrainSteps | 0 | 0 | 500 | 500 | 500 |
| Buell Foundation Grant | 0 | 0 | 51,768 | 89,293 | 120,000 |
| Business Education 51 Foundation | 0 | 0 | 0 | 0 | 1,000 |
| Career Success Pilot Program | 12,949 | 29,229 | 160,721 | 164,524 | 387,926 |
| Career Wise Basic Program | 87,026 | 3,581 | 38,372 | 54,950 | 50,000 |
| Caring for Colorado Foundation | 47,274 | 50,811 | 82,876 | 97,997 | 110,142 |
| CDPHE Suicide Prevention | 30,700 | 0 | 1,442 | 0 | 0 |
| Charter School Capital Construction | 319,283 | 363,075 | 357,275 | 449,380 | 450,000 |
| Child and Adult Care Food Program | 668 | 1,046 | 1,886 | 1,762 | 5,822 |
| Child Care Assistance Block Grant | 0 | 0 | 616 | 718,474 | 0 |
| Child Care Building Capacity | 0 | 0 | 0 | 0 | 203,000 |
| Child Care Development Fund | 22,810 | 24,222 | 30,059 | 65,687 | 70,000 |
| Child Care Relief Fund R5 | 0 | 0 | 0 | 0 | 3,000 |
| Child Care Relief Fund Preschool | 0 | 78,713 | 0 | 0 | 0 |
| Clifton Special Education Team | 0 | 0 | 0 | 912 | 9,088 |
| Colorado Computer Science Grant | 28,387 | 30,414 | 36,795 | 61,625 | 0 |
| Colorado Health Foundation - Racing to Wellness | 94,530 | 55,128 | 0 | 0 | 0 |
| Colorado Health Foundation - Tope Playground | 80,817 | 0 | 0 | 0 | 0 |
| Colorado Health Foundation - CHS Clinic | 286,754 | 0 | 0 | 0 | 13,246 |
| Colorado Health Foundation - Chipeta | 0 | 0 | 0 | 5,000 | 20,000 |
| Colorado Health Foundation - New Emerson Playground | 0 | 0 | 175,571 | 45,724 | 0 |
| Colorado Health Foundation- DIA Playground | 0 | 0 | 0 | 254,585 | 6,215 |
| Colorado Education Initiative | 15,936 | 4,348 | 18,264 | 35,986 | 12,607 |
| Colorado Garden Club | 0 | 9,332 | 0 | 0 | 5,668 |
| Colorado Library Program | 8,460 | 7,066 | 8,273 | 8,114 | 0 |
| Colorado READ Act | 2,234 | 64,192 | 0 | 370,368 | 500,000 |
| Colorado READ Act SB19-199 | 443,378 | 1,112,396 | 906,117 | 855,262 | 800,000 |
| Colorado School Turnaround Leadership | 180,000 | 25,976 | 84,335 | 175,036 | 0 |

Special Revenue Funds
Governmental Designated Purpose Grants

**Summary Statement Governmental Designated
Purpose Grants (22)**

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Anticipated | 2023-24 Adopted Budget |
|--|-------------------|-------------------|-------------------|------------------------|---------------------------------------|
| Colorado School Turnaround Leadership Round 2 | 0 | 25,459 | 136,832 | 172,321 | 60,000 |
| Colorado School Turnaround Leadership Round 3 | 0 | 0 | 35,220 | 75,000 | 75,000 |
| Colorado Shines | 1,500 | 0 | 0 | 0 | 0 |
| Colorado State Parks & Wildlife | 46,703 | 1,502 | 148,740 | 112,264 | 100,000 |
| Concurrent Enrollment Program | 6,667 | 41,988 | 58,622 | 59,723 | 50,000 |
| Coronavirus Relief Fund | 10,857 | 10,971,333 | 0 | 0 | 0 |
| Coronavirus Relief Fund At Risk | 0 | 956,194 | 0 | 0 | 0 |
| COVID Testing Fees (ELC) | 0 | 0 | 17,398 | 17,398 | 0 |
| Developmental Evaluation Clinic | 4,500 | 0 | 0 | 0 | 27,433 |
| District Seminar | 0 | 0 | 0 | 0 | 2,000 |
| Education for Homeless Children/Youth | 40,000 | 34,151 | 54,186 | 62,079 | 65,000 |
| Education for Homeless Children/Youth ARP | 0 | 0 | 40,950 | 117,937 | 39,312 |
| ELPA PD & Student Support | 214,215 | 129,682 | 43,690 | 0 | 0 |
| Emergency Hunger Assistance | 4,000 | 500 | 0 | 0 | 0 |
| CRRSA Act Elementary and Secondary Emergency Relief (ESSER) II | 0 | 14,671,017 | 5,425,400 | 110,000 | 56,310 |
| CRRSA Act Elementary and Secondary Emergency Relief (ESSER) II Supplemental Special Education Funds | 0 | 0 | 210,635 | 16,740 | 3,200 |
| ARP Act Elementary and Secondary Emergency Relief (ESSER) III | 0 | 295,803 | 5,582,443 | 10,770,070 | 16,937,152 |
| ARP Act Elementary and Secondary Emergency Relief (ESSER) III (Set Aside Funds) | 0 | 1,799,100 | 5,692,118 | 2,741,828 | 1,720,896 |
| ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental Special Education Funds | 0 | 0 | 0 | 151,306 | 10,000 |
| ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental Special Education Funds (Set Aside Funds) | 0 | 0 | 0 | 37,827 | 0 |
| ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental Learning Cohort | 0 | 0 | 0 | 150,000 | 0 |
| ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental EASI | 0 | 0 | 0 | 290,000 | 0 |
| ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental EASI EIS | 0 | 0 | 0 | 34,000 | 0 |
| ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental Mentor Program | 0 | 0 | 0 | 280,734 | 240,000 |
| Education Stabilization Fund - ESSER I Rapid Request | 0 | 0 | 0 | 0 | 44,000 |
| ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental 21st Century Funds | 0 | 0 | 48,325 | 0 | 0 |

Special Revenue Funds
Governmental Designated Purpose Grants

**Summary Statement Governmental Designated
Purpose Grants (22)**

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Anticipated | 2023-24 Adopted Budget |
|---|-------------------|-------------------|-------------------|------------------------|------------------------------|
| Expelled and At-Risk Student Services Grant | 217,372 | 151,796 | 22,816 | 332,229 | 300,000 |
| Fuel Up To Play | 27,056 | 10,206 | 0 | 0 | 32 |
| GEER II RISE Grant | 0 | 0 | 0 | 75,000 | 75,000 |
| geer ii Bright Spot Grant | 0 | 0 | 0 | 100,000 | 100,000 |
| Gifted & Talented | 178,137 | 161,793 | 310,462 | 214,006 | 225,000 |
| Gifted & Talented Regional Grant | 46,213 | 39,762 | 82,410 | 88,764 | 65,000 |
| Gifted & Talented Universal Screening Grant | 35,700 | 36,368 | 38,277 | 40,345 | 40,000 |
| Grand Junction Commission on Arts & Culture | 0 | 0 | 0 | 2,057 | 1,293 |
| Great Outdoors Colorado | 125,176 | 20,359 | 9,465 | 227,340 | 23,022 |
| HB 19-1055 Kindergarten FFE | 117,216 | 64,943 | 0 | 0 | 361,187 |
| Head Start | 32,114 | 42,320 | 37,167 | 35,000 | 80,000 |
| Help Colorado Now Emergency Meals | 24,782 | 218 | 0 | 0 | 0 |
| Library Services & Technology Act ARPA | 0 | 0 | 12,923 | 12,923 | 0 |
| Local Induction Fund | 0 | 0 | 0 | 2,327 | 4,500 |
| Local STEM Fund | 0 | 0 | 500 | 500 | 5,600 |
| Medicaid | 3,278,845 | 3,799,414 | 3,465,558 | 3,920,162 | 8,349,017 |
| Mesa County ESF Grant Program | 28,025 | 65,000 | 1,868 | 825 | 0 |
| MCHD Sources of Strength | 0 | 454 | 0 | 0 | 4,991 |
| Mesa County Suicide Prevention | 0 | 0 | 0 | 0 | 1,000 |
| MCPL Foundation | 0 | 1,120 | 0 | 0 | 3,880 |
| Migrant Education | 535,196 | 533,964 | 599,102 | 771,345 | 1,163,959 |
| Migrant Scholarship & Local Funds | 534 | 500 | 621 | 567 | 3,036 |
| Multi-Tiered System of Supports | 18,333 | 34,839 | 9,723 | 0 | 0 |
| New Emerson Playground Fund | 0 | 0 | 0 | 12,276 | 0 |
| Nisley Playground Fund | 21,708 | 0 | 0 | 0 | 0 |
| Nutrition P-EBT Mini Grant | 0 | 0 | 5,814 | 5,950 | 0 |
| Nutrition Private Donations | 0 | 0 | 0 | 0 | 2,394 |
| Office of Economic Development | 0 | 0 | 0 | 13,600 | 0 |
| OWL Scholarship Fund | 0 | 0 | 0 | 0 | 3,444 |
| Pat & Tillie Bishop Fund | 0 | 0 | 0 | 100,000 | 100,000 |
| Reschool Program | 0 | 0 | 4,940 | 0 | 0 |
| School Climate Transformation | 58,554 | 77,937 | 181,025 | 89,710 | 13,233 |
| School Health Professional Program | 529,291 | 30,649 | 618 | 0 | 0 |
| School Health Professional-MGMS | 79,581 | 57,250 | 70,570 | 65,000 | 0 |
| School Security Disbursement Grant | 178,099 | 25,667 | 0 | 0 | 0 |
| School to Work Alliance | 464,693 | 553,760 | 643,770 | 683,170 | 724,824 |
| SCL Health | 0 | 0 | 17,399 | 36,838 | 24,000 |
| Share Our Strength No Kid Hungry | 0 | 10,000 | 0 | 0 | 0 |
| Special Ed - Preschool Grants | 146,393 | 139,396 | 135,218 | 217,855 | 303,700 |
| Special Ed - Preschool Grants/American Rescue Plan Act of 2021 (ARP) | 0 | 0 | 2,609 | 65,109 | 15,000 |
| Special Education | 4,675,037 | 4,139,835 | 3,981,370 | 3,995,564 | 6,434,998 |
| Special Education/American Rescue Plan Act of 2021 (ARP) | 0 | 0 | 382,451 | 588,369 | 18,000 |
| Special Education Part C | 9,559 | 0 | 0 | 0 | 0 |
| Special Purpose Grant Funds | 0 | 0 | 0 | 0 | 400,000 |
| State Alcohol Prevention Program | 0 | 0 | 0 | 0 | 1,000 |
| State School Leadership Pilot Program | 0 | 2,997 | 0 | 0 | 0 |

Special Revenue Funds
Governmental Designated Purpose Grants

**Summary Statement Governmental Designated
Purpose Grants (22)**

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Anticipated | 2023-24 Adopted Budget |
|--|---------------------|---------------------|---------------------|------------------------|------------------------------|
| Student Re-Engagement Program | 258,615 | 218,628 | 272,583 | 164,957 | 0 |
| Title I | 4,398,481 | 5,766,454 | 5,547,222 | 5,917,671 | 5,833,403 |
| Title I Distinguished Schools | 0 | 745 | 207 | 0 | 0 |
| Title II, Part A, Improving Teacher Quality | 659,664 | 586,825 | 944,172 | 770,400 | 942,097 |
| Title III, Part A: ELL | 42,789 | 41,005 | 83,289 | 80,000 | 76,861 |
| Title IV-A: Student Support and Academic Enrichment Grant | 281,734 | 275,258 | 380,830 | 335,994 | 496,259 |
| Title 1A ESSA AEC Grant | 315 | 0 | 0 | 0 | 0 |
| Title IA EASI Grant | 54,224 | 73,061 | 95,665 | 80,000 | 0 |
| Title IA EASi Grant Round 2 | 0 | 23,000 | 0 | 0 | 0 |
| Title IA EASI Grant Cohort 6 | 0 | 0 | 0 | 222,000 | 500,000 |
| Tony Gramscas Youth Services Program | 108,688 | 0 | 0 | 0 | 0 |
| Tope Playground Fund | 4,000 | 0 | 0 | 0 | 0 |
| Trust for Public Lands | 0 | 0 | 20,000 | 20,000 | 0 |
| Vocational Ed/Tech Prep/Innovation | 185,666 | 226,804 | 186,889 | 283,120 | 220,000 |
| Wells Fargo | 0 | 0 | 0 | 0 | 2,942 |
| Western Colorado Community Foundation | 88,853 | 28,515 | 179,493 | 196,124 | 85,226 |
| Western Colorado Contractors Association | 0 | 0 | 798 | 0 | 0 |
| Western Colorado Suicide Prevention | 0 | 942 | 9,268 | 633 | 3,848 |
| Wilson Family Foundation | 8,480 | 21,391 | 9,772 | 12,131 | 16,876 |
| Workforce Innovation Grant CSLFRF | 0 | 0 | 97,969 | 98,000 | 49,000 |
| Total Expenditure | \$26,002,309 | \$49,190,986 | \$37,662,183 | \$42,718,186 | \$52,404,910 |

Physical Activities

This fund accounts for most of the revenue and expenditures associated with athletic programs in the four high schools. Actual costs for student athletics and activities are split between two different funds. The General Fund covers salaries and benefits for coaches, activity sponsors, and athletic directors, as well as such indirect costs as maintaining athletic fields, utilities for athletic facilities, and supplies. Revenue from gate receipts and student participation fees are reported in the Physical Activities Fund. District 51 believes that student participation in athletic and activity programs is essential for a well-rounded education. In order to allow as many students as possible to participate, fees need to be kept within reasonable limits. Therefore, District 51 chooses to fund a part of the costs associated with these activities.

Total Expenditure = \$1,001,000
Per Pupil Expenditure = \$51.72



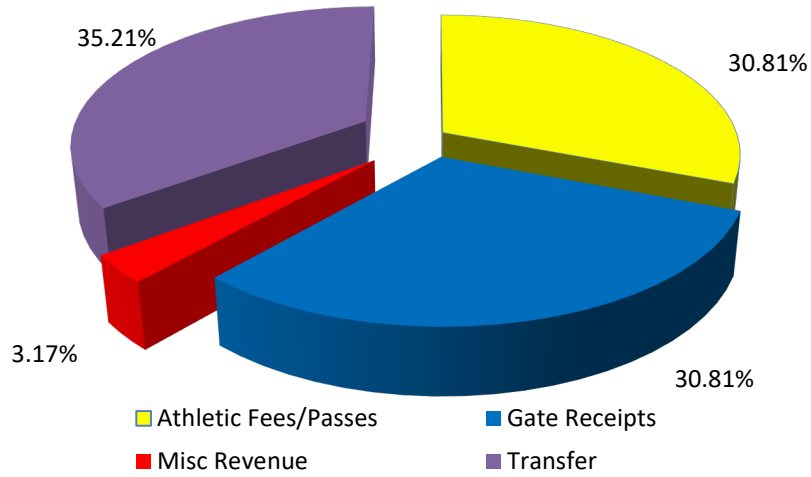
Special Revenue Funds
Physical Activities Fund

Summary Statement Physical Activities (23)

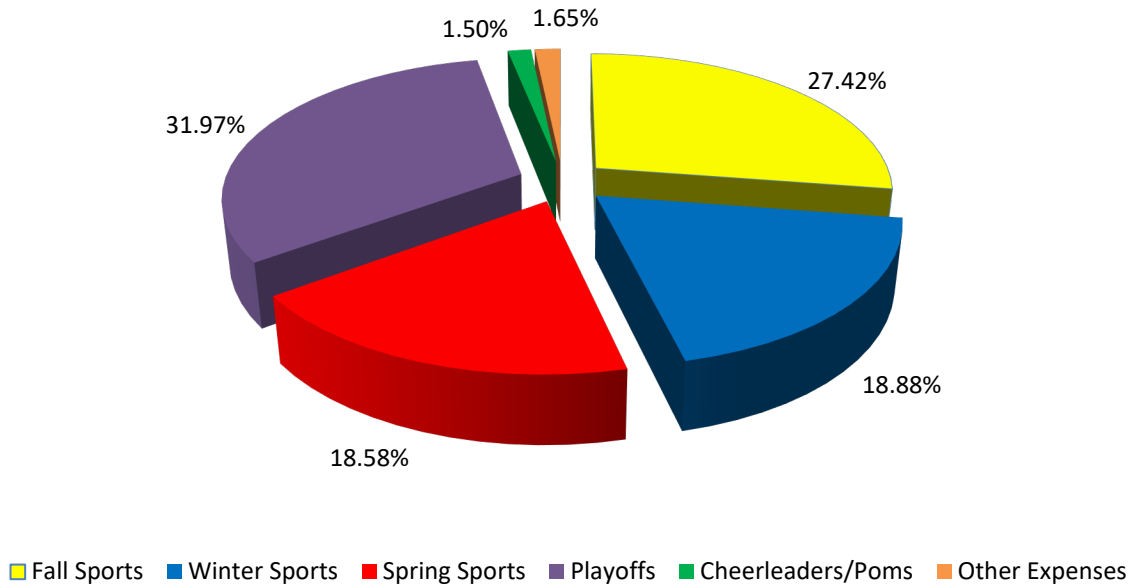
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Anticipated | 2023-24 Adopted Budget |
|---|-------------------|-------------------|-------------------|------------------------|------------------------------|
| REVENUE: | | | | | |
| Athletic Fees/Passes | \$213,421 | \$299,540 | \$344,833 | \$340,000 | \$350,000 |
| Gate Receipts | 192,993 | 127,403 | 311,084 | 260,000 | 350,000 |
| Misc Revenue | 3,403 | 36,947 | 15,796 | 36,000 | 36,000 |
| Total Revenue | \$409,817 | \$463,890 | \$671,713 | \$636,000 | \$736,000 |
| EXPENDITURE: | | | | | |
| Playoffs | \$84,832 | \$192,153 | \$228,727 | \$207,000 | \$320,000 |
| Basketball, Girls | 62,091 | 33,001 | 49,671 | 68,427 | 55,000 |
| Cheerleader/Poms | 10,244 | 9,939 | 8,494 | 17,773 | 15,000 |
| Golf, Girls | 220 | 2,687 | 4,516 | 8,000 | 8,000 |
| Soccer, Girls | 0 | 7,611 | 29,836 | 24,000 | 26,000 |
| Softball, Girls | 38,042 | 14,024 | 35,647 | 42,358 | 40,000 |
| Swimming, Girls | 6,426 | 2,420 | 3,806 | 12,000 | 12,000 |
| Tennis, Girls | 835 | 1,429 | 10,620 | 6,500 | 8,000 |
| Lacrosse, Girls | 160 | 6,777 | 23,127 | 27,000 | 27,000 |
| Volleyball | 55,163 | 35,006 | 59,007 | 67,853 | 48,000 |
| Wrestling, Girls | 0 | 6,022 | 9,392 | 18,873 | 12,000 |
| Baseball | 602 | 25,960 | 42,026 | 40,000 | 40,000 |
| Basketball, Boys | 63,804 | 34,717 | 66,145 | 57,791 | 55,000 |
| Football | 129,856 | 42,981 | 137,960 | 170,807 | 130,500 |
| Golf, Boys | 11,085 | 5,268 | 9,562 | 12,418 | 8,000 |
| Soccer, Boys | 24,522 | 10,389 | 25,347 | 26,555 | 26,000 |
| Swimming, Boys | 0 | 874 | 3,256 | 10,000 | 10,000 |
| Tennis, Boys | 6,883 | 1,256 | 7,771 | 7,862 | 8,000 |
| Lacrosse, Boys | 2,169 | 10,295 | 27,417 | 27,000 | 27,000 |
| Wrestling, Boys | 50,501 | 28,818 | 61,368 | 60,802 | 55,000 |
| Cross Country | 15,981 | 2,237 | 12,821 | 13,706 | 14,000 |
| Track | 0 | 22,610 | 50,824 | 32,000 | 40,000 |
| Contingency | 0 | 0 | 0 | 5,000 | 5,000 |
| Athletic Director Travel | 1,115 | 1,294 | 1,370 | 3,000 | 3,000 |
| Catastrophic Insurance | 0 | 0 | 0 | 7,500 | 7,500 |
| Scholarships | 174 | 191 | 191 | 1,000 | 1,000 |
| Total Expenditure | \$564,705 | \$497,959 | \$908,901 | \$975,225 | \$1,001,000 |
| Excess (Deficiency) of | | | | | |
| Revenue | (\$154,888) | (\$34,069) | (\$237,188) | (\$339,225) | (\$265,000) |
| Transfer from General Fund | 150,000 | 200,000 | 150,000 | 400,000 | 400,000 |
| Excess (Deficiency) of | | | | | |
| Revenue & Transfer | (\$4,888) | \$165,931 | (\$87,188) | \$60,775 | \$135,000 |
| GAAP Basis Fund Balance (Deficit) at Beginning of Year | 25,252 | 20,364 | 186,295 | 99,107 | 159,882 |
| GAAP Basis Fund Balance (Deficit) at End of Year | \$20,364 | \$186,295 | \$99,107 | \$159,882 | \$294,882 |

Special Revenue Funds
Physical Activities Fund

**2023-2024 Physical Activities
Revenue Summary**



**2023-2024 Physical Activities
Expenditure Summary**



Career Center Grant

This fund was used to account for the use of a donation specified to purchase sites and construct buildings/houses by students in the Career Center program.

The activity has been reclassified to the Capital Projects Fund, effective July 1, 2020.

Total Expenditure = \$0
Per Pupil Expenditure = \$0



Special Revenue Funds
Career Center Grant

Summary Statement Career Center Grant (26)

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Anticipated | 2023-24 Adopted Budget |
|---------------------------------------|-------------------|-------------------|-------------------|------------------------|---------------------------------------|
| REVENUE: | | | | | |
| Local/Charitable Donation | \$0 | \$0 | \$0 | \$0 | \$0 |
| Sale Proceeds | 58,890 | 0 | 0 | 0 | 0 |
| Interest | 221 | 0 | 0 | 0 | 0 |
| Total Revenue | \$59,111 | \$0 | \$0 | \$0 | \$0 |
| EXPENDITURES: | | | | | |
| Construction Costs | \$58,890 | \$0 | \$0 | \$0 | \$0 |
| Land Purchase | 0 | 0 | 0 | 0 | 0 |
| Total Expenditure | \$58,890 | \$0 | \$0 | \$0 | \$0 |
| Excess (Deficiency) of Revenue | \$221 | \$0 | \$0 | \$0 | \$0 |
| BUDGETARY FUND BALANCE: | | | | | |
| Beginning of Year | 143,060 | 0 | 0 | 0 | 0 |
| End of Year | \$143,281 | \$0 | \$0 | \$0 | \$0 |

Effective July 1, 2020 the District reclassified the Career Center fund from Special Revenue fund to Capital Projects fund.

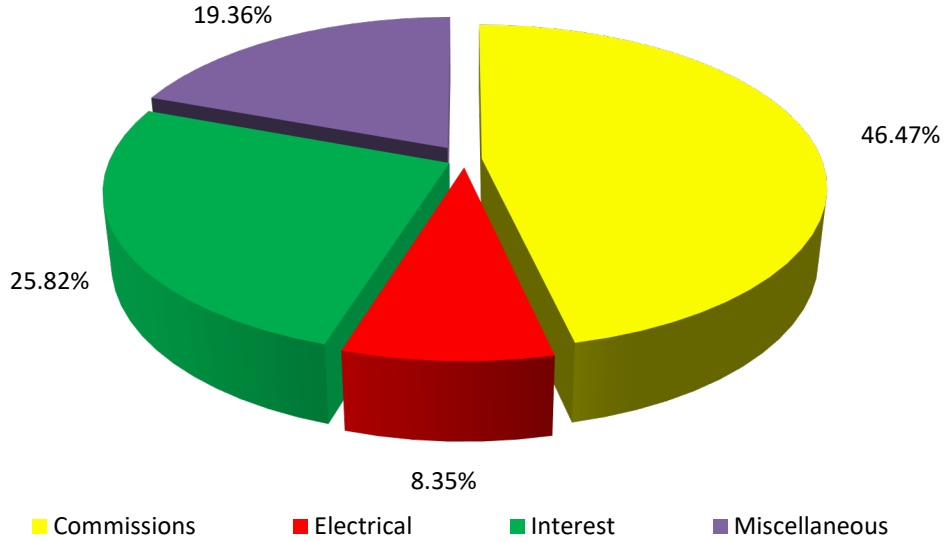
Special Revenue Funds
Beverage Fund

Summary Statement Beverage (27)

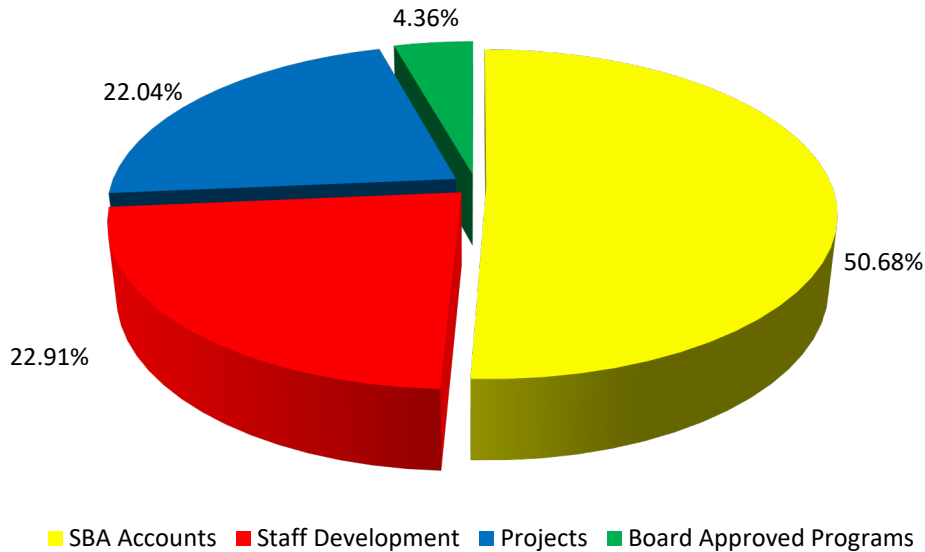
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Anticipated | 2023-24 Adopted Budget |
|---|-------------------|-------------------|-------------------|------------------------|---------------------------------------|
| REVENUE: | | | | | |
| Commissions | \$32,522 | \$23,220 | \$54,670 | \$55,000 | \$36,000 |
| Electrical | 6,720 | 6,300 | 6,300 | 6,468 | 6,468 |
| Interest | 4,370 | 481 | 800 | 20,000 | 20,000 |
| Miscellaneous | 15,000 | 15,000 | 0 | 15,000 | 15,000 |
| Total Revenue | \$58,612 | \$45,001 | \$61,770 | \$96,468 | \$77,468 |
| EXPENDITURE: | | | | | |
| SBA Accounts | \$30,649 | \$29,100 | \$23,325 | \$37,158 | \$46,450 |
| Staff Development | 256 | 1,000 | 2,244 | 12,000 | 21,000 |
| Instructional Programs: | | | | | |
| Projects | 14,569 | 10,484 | 4,937 | 22,232 | 20,200 |
| Board Approved Programs | 0 | 0 | 255 | 3,000 | 4,000 |
| Total Expenditure | \$45,474 | \$40,584 | \$30,761 | \$74,390 | \$91,650 |
| Excess (Deficiency) of Revenue | \$13,138 | \$4,417 | \$31,009 | \$22,078 | (\$14,182) |
| GAAP Basis Fund Balance (Deficit) at Beginning of Year | 261,518 | 274,656 | 279,073 | 310,082 | 332,160 |
| GAAP Basis Fund Balance (Deficit) at End of Year | \$274,656 | \$279,073 | \$310,082 | \$332,160 | \$317,978 |

Special Revenue Funds
Beverage Fund

2023-2024 Beverage Revenue Summary



2023-2024 Beverage Expenditure Summary



Other Local Projects/Grants

This fund was used to account for locally funded grants/tuition that are designated for a specific purpose.

These activities have been reclassified to the Governmental Designated Purpose Grant fund and Student Body Activities fund, effective July 1, 2020.

Total Expenditure = \$0
Per Pupil Expenditure = \$0



Special Revenue Funds
Other Local Projects/Grants

Summary Statement Other Local Projects/Grants (28)

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Anticipated | 2023-24 Adopted Budget |
|---------------------------------------|-------------------|-------------------|-------------------|------------------------|------------------------------|
| REVENUE: | | | | | |
| Tuition | \$1,525 | \$0 | \$0 | \$0 | \$0 |
| Local Grants | 7,311 | 0 | 0 | 0 | 0 |
| Total Revenue: | \$8,836 | \$0 | \$0 | \$0 | \$0 |
| EXPENDITURE: | | | | | |
| Art Heritage Donations | \$7,505 | \$0 | \$0 | \$0 | \$0 |
| District Sponsored Seminars | 0 | 0 | 0 | 0 | 0 |
| PULSE Program | 0 | 0 | 0 | 0 | 0 |
| R-5 On-line Classes | 10,448 | 0 | 0 | 0 | 0 |
| Wells Fargo/ILP Grant | 0 | 0 | 0 | 0 | 0 |
| Total Expenditure | \$17,953 | \$0 | \$0 | \$0 | \$0 |
| Excess (Deficiency) of Revenue | (\$9,117) | \$0 | \$0 | \$0 | \$0 |
| BUDGETARY FUND BALANCE: | | | | | |
| Beginning of Year | 16,695 | 0 | 0 | 0 | 0 |
| End of Year | \$7,578 | \$0 | \$0 | \$0 | \$0 |

Effective July 1, 2020 the District reclassified the Other Local Projects/Grants fund from Special Revenue fund to Governmental Designated Purpose Grant fund and Student Body Activities fund.

Student Body Activities

The Student Body Activities Fund accounts for a variety of school-based activities. Revenues include Board approved fees, donations, fundraisers, and other miscellaneous revenues collected at the schools. Primary expenditures of the fund include classroom supplies and materials, field trip costs, and costs associated with clubs and other extracurricular activities.

Total Expenditure = \$6,000,000
Per Pupil Expenditure = \$309.99



Special Revenue Funds
Student Body Activities

Summary Statement Student Body Activities (29)

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Anticipated | 2023-24 Adopted Budget |
|---|-------------------|--------------------|--------------------|------------------------|---------------------------------------|
| REVENUE: | | | | | |
| Local Revenues - Student Activities | \$0 | \$3,743,450 | \$4,884,793 | \$4,944,179 | \$6,000,000 |
| Total Revenue | \$0 | \$3,743,450 | \$4,884,793 | \$4,944,179 | \$6,000,000 |
| EXPENDITURE: | | | | | |
| Student Activities | \$0 | \$3,717,855 | \$4,698,059 | \$4,751,849 | \$6,000,000 |
| Total Expenditure | \$0 | \$3,717,855 | \$4,698,059 | \$4,751,849 | \$6,000,000 |
| Excess (Deficiency) of Revenue | \$0 | \$25,595 | \$186,734 | \$192,330 | \$0 |
| GAAP Basis Fund Balance (Deficit) at Beginning of Year | 0 | 2,858,210 | 2,883,805 | 3,070,539 | 3,262,869 |
| GAAP Basis Fund Balance (Deficit) at End of Year | \$0 | \$2,883,805 | \$3,070,539 | \$3,262,869 | \$3,262,869 |

Beginning in fiscal year 2020-21, Governmental Accounting Standards Board (GASB) Statement No. 84 requires that Student Body Activity funds which were previously reported as Trust and Agency Funds, now be reported as Special Revenue Funds.

Bond Redemption

The Bond Redemption Fund is required by state law to provide revenue for repayment of bonded indebtedness which has been approved by the voters. Property taxes are levied each year in an amount sufficient to cover only the required principal and interest payments. These are long term obligations of the school district and by law, monies in this fund cannot be used for any purpose other than to retire voter approved debt.

Colorado Revised Statutes, Section 22-42-104, provides a maximum bonded indebtedness of "twenty percent of the latest valuation for assessment of the taxable property in such district, as certified by the assessor to the board of county commissioners."

This Bond Redemption Fund Budget Summary accounts for the property taxes received and the payment of principal and interest on the district's 1996 General Obligation Bonds, 2004 General Obligation Bonds, and 2018 General Obligation Bonds.

Approved by the voters in November 1996, the 1996 General Obligation Bonds were approved to build two new elementary schools and one middle school, as well as to extend current building capacities.

The 2004 General Obligation Bonds were approved by the voters in November 2004. These bonds were approved to build two elementary schools and an 8/9 school, replace a middle school and an alternative school, and provide maintenance and upgrades to existing sites.

Approved by the voters in November 2017, the 2018 General Obligation Bonds were passed for priority 1 maintenance projects, the replacement of Orchard Mesa Middle School, technology upgrades, a gym at Dual Immersion Academy, an auxiliary gym at Palisade High School, and security features at schools across the district.

In November 2021, voters approved the 2022 General Obligation Bonds for a new Grand Junction High School and the remodel of some existing buildings on the site.

Total Expenditure = \$21,049,013
Per Pupil Expenditure = \$1,087.51



Debt Service Fund
Bond Redemption

Summary Statement Bond Redemption (31)

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Anticipated | 2023-24 Adopted Budget |
|---|---------------------|---------------------|---------------------|------------------------|------------------------------|
| REVENUE: | | | | | |
| Local Property Taxes | \$17,855,223 | \$18,166,796 | \$23,146,811 | \$22,942,825 | \$23,174,571 |
| Delinquent Taxes | 8,973 | 22,836 | 38,071 | 6,637 | 10,000 |
| Total Revenue | \$17,864,196 | \$18,189,632 | \$23,184,882 | \$22,949,462 | \$23,184,571 |
| EXPENDITURE: | | | | | |
| Bond Principal: | | | | | |
| 2011 Series | \$7,015,000 | \$8,435,000 | \$9,185,000 | \$9,650,000 | \$10,000,000 |
| 2012 Refinance | 1,520,000 | 390,000 | 75,000 | 0 | 100,000 |
| 2018 Series | 0 | 0 | 0 | 0 | 0 |
| 2022 Series | 0 | 0 | 0 | 0 | 0 |
| Bond Interest Coupons | | | | | |
| Redeemed: | | | | | |
| 2011 Series | \$2,413,087 | 2,078,275 | 1,683,700 | 1,258,750 | \$767,500 |
| 2012 Refinance | 36,188 | 14,700 | 9,469 | 8,625 | 7,375 |
| 2018 Series | 6,172,188 | 6,172,187 | 6,172,188 | 6,172,188 | 6,172,188 |
| 2022 Series | 0 | 0 | 1,382,437 | 4,001,950 | 4,001,950 |
| Total Expenditure | \$17,156,463 | \$17,090,162 | \$18,507,794 | \$21,091,513 | \$21,049,013 |
| Excess (Deficiency) of Revenue | \$707,733 | \$1,099,470 | \$4,677,088 | \$1,857,949 | \$2,135,558 |
| GAAP Basis Fund Balance (Deficit) at Beginning of Year | 14,986,280 | 15,694,013 | 16,793,483 | 21,470,571 | 23,328,520 |
| GAAP Basis Fund Balance (Deficit) at End of Year | \$15,694,013 | \$16,793,483 | \$21,470,571 | \$23,328,520 | \$25,464,078 |
| Mill Levy | 9.431 | 9.412 | 11.028 | 11.028 | 11.028 |
| Assessed Value | \$1,903,898,176* | \$1,923,891,560# | \$2,108,830,687@ | \$2,101,430,072 ^ | \$2,101,430,072 ^ |

* Certification of Mill Levy December 10, 2019

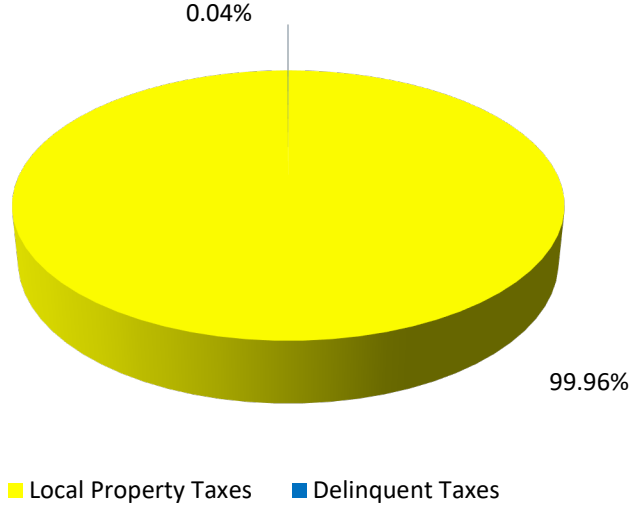
Certification of Mill Levy December 15, 2020

@Certification of Mill Levy December 14, 2021

^ Certification of Mill Levy December 13, 2022

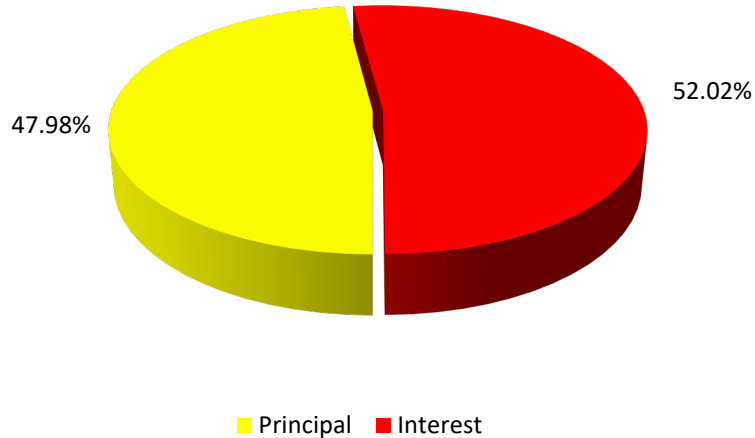
Debt Service Fund
Bond Redemption

2023-2024 Bond Redemption Revenue Summary



Colorado Revised Statute 22-45-103(b) requires that tax levies for bonded indebtedness be recorded in a Bond Redemption fund. The sole revenue in this fund is from property tax receipts. The mill levy for 2023-2024 is 11.028, based on an assessed valuation of \$2,101,430,072.

2023-2024 Bond Redemption Expenditure Summary



The expenditures for this fund in 2023-2024 are the principal and interest payments for the series 2011 bonds remaining principal amount of \$20,350,000, the series 2012 bonds remaining principal amount of \$345,000, the series 2018 bonds remaining principal amount of \$118,500,000, and the series 2022 bonds remaining principal amount of \$95,040,000. See the Debt Service amortization schedules on the following pages.

Debt Service Fund
Bond Redemption

Debt Service Schedule

Combined Schedule

| Dates | Principal | Interest | Fiscal |
|--------------|-------------------------|-------------------------|-------------------------|
| 12/1/2017 | \$7,980,000.00 | \$1,565,618.75 | |
| 6/1/3018 | | \$3,288,487.50 | \$12,834,106.25 |
| 12/1/2018 | \$8,265,000.00 | \$4,522,925.00 | |
| 6/1/2019 | | \$4,381,250.00 | \$17,169,175.00 |
| 12/1/2019 | \$8,535,000.00 | \$4,381,250.00 | |
| 6/1/2020 | | \$4,240,212.50 | \$17,156,462.50 |
| 12/1/2020 | \$8,825,000.00 | \$4,240,212.50 | |
| 6/1/2021 | | \$4,024,950.00 | \$17,090,162.50 |
| 12/1/2021 | \$9,260,000.00 | \$4,024,950.00 | |
| 6/1/2022 | | \$5,229,972.22 | \$18,514,922.22 |
| 12/1/2022 | \$9,650,000.00 | \$5,841,381.25 | |
| 6/1/2023 | | \$5,600,131.25 | \$21,091,512.50 |
| 12/1/2023 | \$10,100,000.00 | \$5,600,131.25 | |
| 6/1/2024 | | \$5,348,881.25 | \$21,049,012.50 |
| 12/1/2024 | \$10,595,000.00 | \$5,348,881.25 | |
| 6/1/2025 | | \$5,087,068.75 | \$21,030,950.00 |
| 12/01/2025 | \$8,255,000.00 | \$5,087,068.75 | |
| 6/1/2026 | | \$4,880,693.75 | \$18,222,762.50 |
| 12/01/2026 | \$8,670,000.00 | \$4,880,693.75 | |
| 6/1/2027 | | \$4,663,943.75 | \$18,214,637.50 |
| 12/01/2027 | \$9,105,000.00 | \$4,663,943.75 | |
| 6/1/2028 | | \$4,436,318.75 | \$18,205,262.50 |
| 12/01/2028 | \$9,555,000.00 | \$4,436,318.75 | |
| 6/1/2029 | | \$4,197,443.75 | \$18,188,762.50 |
| 12/01/2029 | \$10,035,000.00 | \$4,197,443.75 | |
| 6/1/2030 | | \$3,946,568.75 | \$18,179,012.50 |
| 12/01/2030 | \$10,535,000.00 | \$3,946,568.75 | |
| 6/1/2031 | | \$3,683,193.75 | \$18,164,762.50 |
| 12/01/2031 | \$11,065,000.00 | \$3,683,193.75 | |
| 6/1/2032 | | \$3,406,568.75 | \$18,154,762.50 |
| 12/01/2032 | \$11,615,000.00 | \$3,406,568.75 | |
| 6/1/2033 | | \$3,104,475.00 | \$18,126,043.75 |
| 12/01/2033 | \$12,220,000.00 | \$3,104,475.00 | |
| 6/1/2034 | | \$2,786,643.75 | \$18,111,118.75 |
| 12/01/2034 | \$12,855,000.00 | \$2,786,643.75 | |
| 6/1/2035 | | \$2,452,287.50 | \$18,093,931.25 |
| 12/01/2035 | \$13,525,000.00 | \$2,452,287.50 | |
| 6/1/2036 | | \$2,099,812.50 | \$18,077,100.00 |
| 12/01/2036 | \$14,230,000.00 | \$2,099,812.50 | |
| 6/1/2037 | | \$1,728,737.50 | \$18,058,550.00 |
| 12/01/2037 | \$14,975,000.00 | \$1,728,737.50 | |
| 6/1/2038 | | \$1,338,000.00 | \$18,041,737.50 |
| 12/1/2038 | \$15,755,000.00 | \$1,338,000.00 | |
| 6/1/2039 | | \$1,022,900.00 | \$18,115,900.00 |
| 12/1/2039 | \$16,385,000.00 | \$1,022,900.00 | |
| 6/1/2040 | | \$695,200.00 | \$18,103,100.00 |
| 12/1/2040 | \$17,040,000.00 | \$695,200.00 | |
| 6/1/2041 | | \$354,400.00 | \$18,089,600.00 |
| 12/1/2041 | \$17,720,000.00 | \$354,400.00 | \$18,074,400.00 |
| TOTAL | \$286,750,000.00 | \$167,407,747.22 | \$454,157,747.22 |

Debt Service Fund
Bond Redemption

Debt Service Schedule

Series 2022

| Dates | Principal | Rate | Interest | Total Principal & Interest |
|--------------|------------------------|-------|------------------------|-------------------------------|
| 6/1/2022 | | | \$1,389,565.97 | \$1,389,565.97 |
| 12/1/2022 | | | \$2,000,975.00 | |
| 6/1/2023 | | | \$2,000,975.00 | \$4,001,950.00 |
| 12/1/2023 | | | \$2,000,975.00 | |
| 6/1/2024 | | | \$2,000,975.00 | \$4,001,950.00 |
| 12/1/2024 | | | \$2,000,975.00 | |
| 6/1/2025 | | | \$2,000,975.00 | \$4,001,950.00 |
| 12/1/2025 | \$1,590,000.00 | 5.00% | \$2,000,975.00 | |
| 6/1/2026 | | | \$1,961,225.00 | \$5,552,200.00 |
| 12/1/2026 | \$1,675,000.00 | 5.00% | \$1,961,225.00 | |
| 6/1/2027 | | | \$1,919,350.00 | \$5,555,575.00 |
| 12/1/2027 | \$1,760,000.00 | 5.00% | \$1,919,350.00 | |
| 6/1/2028 | | | \$1,875,350.00 | \$5,554,700.00 |
| 12/1/2028 | \$1,845,000.00 | 5.00% | \$1,875,350.00 | |
| 6/1/2029 | | | \$1,829,225.00 | \$5,549,575.00 |
| 12/1/2029 | \$1,935,000.00 | 5.00% | \$1,829,225.00 | |
| 6/1/2030 | | | \$1,780,850.00 | \$5,545,075.00 |
| 12/1/2030 | \$2,030,000.00 | 5.00% | \$1,780,850.00 | |
| 6/1/2031 | | | \$1,730,100.00 | \$5,540,950.00 |
| 12/1/2031 | \$2,135,000.00 | 5.00% | \$1,730,100.00 | |
| 6/1/2032 | | | \$1,676,725.00 | \$5,541,825.00 |
| 12/1/2032 | \$2,240,000.00 | 5.00% | \$1,676,725.00 | |
| 6/1/2033 | | | \$1,620,725.00 | \$5,537,450.00 |
| 12/1/2033 | \$2,355,000.00 | 5.00% | \$1,620,725.00 | |
| 6/1/2034 | | | \$1,561,850.00 | \$5,537,575.00 |
| 12/1/2034 | \$2,470,000.00 | 5.00% | \$1,561,850.00 | |
| 6/1/2035 | | | \$1,500,100.00 | \$5,531,950.00 |
| 12/1/2035 | \$2,595,000.00 | 4.00% | \$1,500,100.00 | |
| 6/1/2036 | | | \$1,448,200.00 | \$5,543,300.00 |
| 12/1/2036 | \$2,700,000.00 | 4.00% | \$1,448,200.00 | |
| 6/1/2037 | | | \$1,394,200.00 | \$5,542,400.00 |
| 12/1/2037 | \$2,810,000.00 | 4.00% | \$1,394,200.00 | |
| 6/1/2038 | | | \$1,338,000.00 | \$5,542,200.00 |
| 12/1/2038 | \$15,755,000.00 | 4.00% | \$1,338,000.00 | |
| 6/1/2039 | | | \$1,022,900.00 | \$18,115,900.00 |
| 12/1/2039 | \$16,385,000.00 | 4.00% | \$1,022,900.00 | |
| 6/1/2040 | | | \$695,200.00 | \$18,103,100.00 |
| 12/1/2040 | \$17,040,000.00 | 4.00% | \$695,200.00 | |
| 6/1/2041 | | | \$354,400.00 | \$18,089,600.00 |
| 12/1/2041 | \$17,720,000.00 | 4.00% | \$354,400.00 | \$18,074,400.00 |
| TOTAL | \$95,040,000.00 | | \$62,813,190.97 | \$157,853,190.97 |

Debt Service Fund
Bond Redemption

Debt Service Schedule

Series 2018

| Dates | Principal | Rate | Interest | Total Principal & Interest |
|--------------|-------------------------|-------|------------------------|-------------------------------|
| 6/1/2018 | | | \$1,851,656.25 | \$1,851,656.25 |
| 12/01/2018 | | | \$3,086,093.75 | |
| 6/1/2019 | | | \$3,086,093.75 | \$6,172,187.50 |
| 12/01/2019 | | | \$3,086,093.75 | |
| 6/1/2020 | | | \$3,086,093.75 | \$6,172,187.50 |
| 12/01/2020 | | | \$3,086,093.75 | |
| 6/1/2021 | | | \$3,086,093.75 | \$6,172,187.50 |
| 12/01/2021 | | | \$3,086,093.75 | |
| 6/1/2022 | | | \$3,086,093.75 | \$6,172,187.50 |
| 12/01/2022 | | | \$3,086,093.75 | |
| 6/1/2023 | | | \$3,086,093.75 | \$6,172,187.50 |
| 12/01/2023 | | | \$3,086,093.75 | |
| 6/1/2024 | | | \$3,086,093.75 | \$6,172,187.50 |
| 12/01/2024 | | | \$3,086,093.75 | |
| 6/1/2025 | | | \$3,086,093.75 | \$6,172,187.50 |
| 12/01/2025 | \$6,665,000.00 | 5.00% | \$3,086,093.75 | |
| 6/1/2026 | | | \$2,919,468.75 | \$12,670,562.50 |
| 12/01/2026 | \$6,995,000.00 | 5.00% | \$2,919,468.75 | |
| 6/1/2027 | | | \$2,744,593.75 | \$12,659,062.50 |
| 12/01/2027 | \$7,345,000.00 | 5.00% | \$2,744,593.75 | |
| 6/1/2028 | | | \$2,560,968.75 | \$12,650,562.50 |
| 12/01/2028 | \$7,710,000.00 | 5.00% | \$2,560,968.75 | |
| 6/1/2029 | | | \$2,368,218.75 | \$12,639,187.50 |
| 12/01/2029 | \$8,100,000.00 | 5.00% | \$2,368,218.75 | |
| 6/1/2030 | | | \$2,165,718.75 | \$12,633,937.50 |
| 12/01/2030 | \$8,505,000.00 | 5.00% | \$2,165,718.75 | |
| 6/1/2031 | | | \$1,953,093.75 | \$12,623,812.50 |
| 12/01/2031 | \$8,930,000.00 | 5.00% | \$1,953,093.75 | |
| 6/1/2032 | | | \$1,729,843.75 | \$12,612,937.50 |
| 12/01/2032 | \$9,375,000.00 | 5.25% | \$1,729,843.75 | |
| 6/1/2033 | | | \$1,483,750.00 | \$12,588,593.75 |
| 12/01/2033 | \$9,865,000.00 | 5.25% | \$1,483,750.00 | |
| 6/1/2034 | | | \$1,224,793.75 | \$12,573,543.75 |
| 12/01/2034 | \$10,385,000.00 | 5.25% | \$1,224,793.75 | |
| 6/1/2035 | | | \$952,187.50 | \$12,561,981.25 |
| 12/01/2035 | \$10,930,000.00 | 5.50% | \$952,187.50 | |
| 6/1/2036 | | | \$651,612.50 | \$12,533,800.00 |
| 12/01/2036 | \$11,530,000.00 | 5.50% | \$651,612.50 | |
| 6/1/2037 | | | \$334,537.50 | \$12,516,150.00 |
| 12/01/2037 | \$12,165,000.00 | 5.50% | \$334,537.50 | \$12,499,537.50 |
| TOTAL | \$118,500,000.00 | | \$90,320,637.50 | \$208,820,637.50 |

Debt Service Fund
Bond Redemption

Debt Service Schedule

Series 2012

| Dates | Principal | Rate | Interest | Total Principal & Interest |
|--------------|-----------------------|-------|---------------------|-------------------------------|
| 12/1/2017 | \$155,000.00 | 4.00% | \$40,243.75 | \$232,387.50 |
| 6/1/3018 | | | \$37,143.75 | |
| 12/1/2018 | \$525,000.00 | 4.00% | \$37,143.75 | \$588,787.50 |
| 6/1/2019 | | | \$26,643.75 | |
| 12/1/2019 | \$1,520,000.00 | 2.25% | \$26,643.75 | \$1,556,187.50 |
| 6/1/2020 | | | \$9,543.75 | |
| 12/1/2020 | \$390,000.00 | 2.25% | \$9,543.75 | \$404,700.00 |
| 6/1/2021 | | | \$5,156.25 | |
| 12/1/2021 | \$75,000.00 | 2.25% | \$5,156.25 | \$84,468.75 |
| 6/1/2022 | | | \$4,312.50 | |
| 12/1/2022 | \$0.00 | | \$4,312.50 | \$8,625.00 |
| 6/1/2023 | | | \$4,312.50 | |
| 12/1/2023 | \$100,000.00 | 2.50% | \$4,312.50 | \$107,375.00 |
| 6/1/2024 | | | \$3,062.50 | |
| 12/1/2024 | \$245,000.00 | 2.50% | \$3,062.50 | \$248,062.50 |
| 6/1/2025 | | | | |
| TOTAL | \$3,010,000.00 | | \$220,593.75 | \$3,230,593.75 |

Debt Service Fund
Bond Redemption

Debt Service Schedule

Series 2011

| Dates | Principal | Rate | Principal | Rate | Principal | Rate | Interest | Total Principal & Interest |
|--------------|------------------------|-------|-----------------------|-------|-----------------------|-------|------------------------|-------------------------------|
| 12/1/2017 | \$6,325,000.00 | 3.50% | \$1,500,000.00 | 2.00% | | | \$1,525,375.00 | \$10,750,062.50 |
| 6/1/2018 | | | | | | | \$1,399,687.50 | |
| 12/1/2018 | \$5,040,000.00 | 4.00% | \$2,700,000.00 | 2.25% | | | \$1,399,687.50 | \$10,408,200.00 |
| 6/1/2019 | | | | | | | \$1,268,512.50 | |
| 12/1/2019 | \$3,000,000.00 | 5.00% | \$3,015,000.00 | 2.50% | \$1,000,000.00 | 2.25% | \$1,268,512.50 | \$9,428,087.50 |
| 6/1/2020 | | | | | | | \$1,144,575.00 | |
| 12/1/2020 | \$8,435,000.00 | 5.00% | | | | | \$1,144,575.00 | \$10,513,275.00 |
| 6/1/2021 | | | | | | | \$933,700.00 | |
| 12/1/2021 | \$9,185,000.00 | 4.00% | | | | | \$933,700.00 | \$10,868,700.00 |
| 6/1/2022 | | | | | | | \$750,000.00 | |
| 12/1/2022 | \$9,650,000.00 | 5.00% | | | | | \$750,000.00 | \$10,908,750.00 |
| 6/1/2023 | | | | | | | \$508,750.00 | |
| 12/1/2023 | \$10,000,000.00 | 5.00% | | | | | \$508,750.00 | \$10,767,500.00 |
| 6/1/2024 | | | | | | | \$258,750.00 | |
| 12/1/2024 | \$10,350,000.00 | 5.00% | | | | | \$258,750.00 | \$10,608,750.00 |
| 6/1/2025 | | | | | | | | |
| TOTAL | \$61,985,000.00 | | \$7,215,000.00 | | \$1,000,000.00 | | \$14,053,325.00 | \$84,253,325.00 |

Capital Project Funds Building

Building

The Building Fund is used for the construction of new schools and to extend current building capacities.

In fiscal years 2015-16 and 2016-17, this fund was supported by Certificates of Participation (COPs) taken out by the district for the construction of a new R-5 High School/Summit Program building. The construction began in 2015-16, and the new building opened in the 2016-17 school year.

Total Expenditure = \$51,288,365
Per Pupil Expenditure = \$2,649.84



In fiscal years 2017-18 through 2021-22, this fund was used for bond supported projects approved by voters in the November 7, 2017 election, for the following specific purposes:

- Priority 1 maintenance projects across the district
- Replacing Orchard Mesa Middle School
- Technology upgrades
- Installing the first ever gym at Dual Immersion Academy
- Adding an auxiliary gym at Palisade High School
- Adding security features at schools across the district

Additionally, beginning in 2021-22, this fund is being used for the Grand Junction High School replacement approved by voters in the November 8, 2021 election. The project is scheduled to be completed by the end of 2024.

Capital Project Funds
Building

Summary Statement Building (41)

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Anticipated | 2023-24 Adopted Budget |
|--|-----------------------|-----------------------|----------------------|------------------------|---------------------------------------|
| REVENUE: | | | | | |
| Interest Income | \$1,272,573 | \$61,653 | \$286,121 | \$4,700,000 | \$4,000,000 |
| Total Revenue | \$1,272,573 | \$61,653 | \$286,121 | \$4,700,000 | \$4,000,000 |
| EXPENDITURE: | | | | | |
| Building Construction & Improvements | \$52,267,904 | \$7,631,668 | \$5,510,049 | \$43,994,862 | \$51,288,365 |
| Equipment | 193,361 | 7,746,564 | 77,669 | 0 | 0 |
| Other Capital Outlay | 117,270 | 9,819 | 0 | 6,189 | 0 |
| Construction Services | 94,801 | 531,978 | 3,494,285 | 3,555,700 | 0 |
| Total Expenditure | \$52,673,336 | \$15,920,029 | \$9,082,003 | \$47,556,751 | \$51,288,365 |
| Excess (Deficiency) of Revenue | (\$51,400,763) | (\$15,858,376) | (\$8,795,882) | (\$42,856,751) | (\$47,288,365) |
| Sale of Bonds | \$0 | \$0 | \$95,040,000 | \$0 | \$0 |
| Premium/Discount | 0 | 0 | 20,523,499 | 0 | 0 |
| Issuance Costs | 0 | 0 | (563,499) | 0 | 0 |
| Net Sale of Bonds | \$0 | \$0 | \$115,000,000 | \$0 | \$0 |
| Excess (Deficiency) of Revenue | (\$51,400,763) | (\$15,858,376) | \$106,204,118 | (\$42,856,751) | (\$47,288,365) |
| GAAP Basis Fund Balance (Deficit) at Beginning of Year | 87,591,407 | 36,190,644 | 20,332,268 | 126,536,386 | 83,679,635 |
| GAAP Basis Fund Balance (Deficit) at End of Year | \$36,190,644 | \$20,332,268 | \$126,536,386 | \$83,679,635 | \$36,391,270 |

Proceeds from bonds approved by voters in the November 7, 2017 election will be used to build a new Orchard Mesa Middle School, add gyms at Palisade High School and Dual Immersion Academy, and complete priority 1 maintenance projects, technology upgrades, and security features at schools across the District.

Proceeds from bonds approved by voters in the November 8, 2021 election will be used to build a new Grand Junction High School.

Capital Projects

Capital Projects Fund is funded by monies allocated pursuant to the provisions of section 22-54-105(2) CRS transferred from the General Fund. Such revenues may be supplemented by gifts, grants and donations. Per student amount to be transferred is determined each fiscal year. The amount is dependent upon state funding received by the state. Funding is then distributed to the general fund, capital projects and insurance funds.

According to CRS 22-45-103 (I)(c), expenditures from the fund shall be limited to long range capital outlay expenditures and shall be made only for the following purposes:

- Any acquisition of land, improvements, construction of structures or additions to existing structures, and acquisition of equipment and furnishings;
- Alterations and improvements to existing structures;
- Acquisition of a school vehicle, or other equipment;
- Any installment purchase agreements or lease agreements with an option to purchase for a period not to exceed twenty years and any lease agreement without the option to purchase;
 - Any software licensing agreement;
 - Acquisition of computer equipment.

Expenditures from the fund shall be authorized by a resolution adopted by the Board of Education at any regular or special meeting of the Board. The resolution shall specifically set forth the purpose of the expenditure; the estimated total cost of the project; the location of the structure to be constructed, added to, altered, or repaired; a description of any school buses or equipment to be purchased and where such equipment will be installed.

The budget is structured to provide authorization for expenditure of all possible funds which may be available. This includes possible balances that remain from previous projects, estimated carryover funds from the preceding year, and new revenue for the budget year. Any balance remaining upon completion of any authorized project may be encumbered for future projects which are authorized as provided in C.R.S., Section 22-45-103(c).

Total Expenditure = \$8,312,059
Per Pupil Expenditure = \$429.45



Capital Project Funds
Capital Projects

Summary Statement Capital Projects Fund (43)

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Anticipated | 2023-24 Adopted Budget |
|---|--------------------|--------------------|--------------------|------------------------|------------------------------|
| REVENUE: | | | | | |
| Interest on Investments | \$158,138 | \$25,597 | \$35,413 | \$716,466 | \$900,000 |
| Charter School Lease Payments (COP's) | 861,987 | 707,544 | 709,345 | 704,825 | 705,200 |
| COP Refunding Proceeds | 0 | 6,085,000 | 0 | 0 | 0 |
| Sale of Property | 423,475 | 0 | 915,095 | 0 | 0 |
| Other Local Revenue | 77,439 | 1,495,502 | 714,661 | 2,861,960 | 535,742 |
| Capital/Right of Use Leases | 363,660 | 20,265 | 3,091,814 | 2,264,216 | 2,200,000 |
| Total Revenue | \$1,884,699 | \$8,333,908 | \$5,466,328 | \$6,547,467 | \$4,340,942 |
| EXPENDITURE: | | | | | |
| Ground Improvement/Land | \$239,360 | \$88,832 | \$327,716 | \$43,945 | \$125,000 |
| Buildings | 1,069,501 | 571,130 | 1,229,088 | 704,033 | 1,200,000 |
| Equipment | 1,171,776 | 170,798 | 40,649 | 2,398,875 | 1,190,215 |
| Capital/Right of Use Leases | 0 | 0 | 3,091,814 | 2,264,216 | 2,200,000 |
| Other Capital Outlay | 64,193 | 194,024 | 128,893 | 408,436 | 1,228,511 |
| Subtotal | \$2,544,830 | \$1,024,784 | \$4,818,160 | \$5,819,505 | \$5,943,726 |
| CHARTER SCHOOL DEBT SERVICE: | | | | | |
| COP Professional Services | \$0 | \$0 | \$2,500 | \$2,500 | \$2,500 |
| COP Financing Principal | 235,000 | 255,000 | 270,000 | 285,000 | 300,000 |
| COP Financing Interest | 456,575 | 444,325 | 431,200 | 417,325 | 402,700 |
| Subtotal | \$691,575 | \$699,325 | \$703,700 | \$704,825 | \$705,200 |
| DISTRICT DEBT SERVICE: | | | | | |
| Lease Financing | \$147,967 | \$226,624 | \$1,670,223 | \$2,212,672 | \$1,154,225 |
| COP Professional Services | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 |
| COP Refunding Issuance Costs | 0 | 90,000 | 0 | 0 | 0 |
| COP Financing Principal/Refunding | 290,000 | 6,295,000 | 0 | 375,000 | 380,000 |
| COP Financing Interest | 240,519 | 200,144 | 139,346 | 135,053 | 126,408 |
| Subtotal | \$680,986 | \$6,814,268 | \$1,812,069 | \$2,725,225 | \$1,663,133 |
| Total Expenditure | \$3,917,391 | \$8,538,377 | \$7,333,929 | \$9,249,555 | \$8,312,059 |
| Excess (Deficiency) of Revenue | (\$2,032,692) | (\$204,469) | (\$1,867,601) | (\$2,702,088) | (\$3,971,117) |
| Transfer from General Fund | 2,375,970 | 2,375,970 | 2,375,970 | 2,275,970 | 2,275,970 |
| Excess (Deficiency) of Revenue & Transfer | \$343,278 | \$2,171,501 | \$508,369 | (\$426,118) | (\$1,695,147) |
| GAAP Basis Fund Balance (Deficit) at Beginning of Year | 12,870,034 | 13,213,312 | 15,384,813 | 15,893,182 | 15,467,064 |
| GAAP Basis Fund Balance (Deficit) at End of Year | \$13,213,312 | \$15,384,813 | \$15,893,182 | \$15,467,064 | \$13,771,917 |
| Reserves/Designations: | | | | | |
| Restricted: TABOR Emergency Reserve | (6,666,421) | (6,388,489) | (6,227,336) | (6,794,024) | (7,449,647) |
| Assigned Fund Balance | \$6,546,891 | \$8,996,324 | \$9,665,846 | \$8,673,040 | \$6,322,270 |

2022-23 Re-Adopted Budget

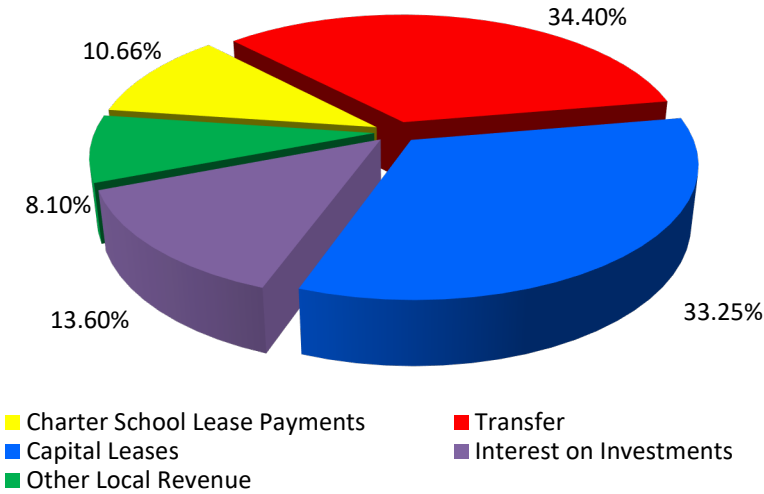
| | |
|--|--------------------|
| Transfer: \$186.06 X 20,294.64 to Capital Projects/Insurance Reserve | |
| Capital Projects | \$2,275,970 |
| Insurance Reserve | 1,500,000 |
| | <u>\$3,775,970</u> |

2023-24 Adopted Budget

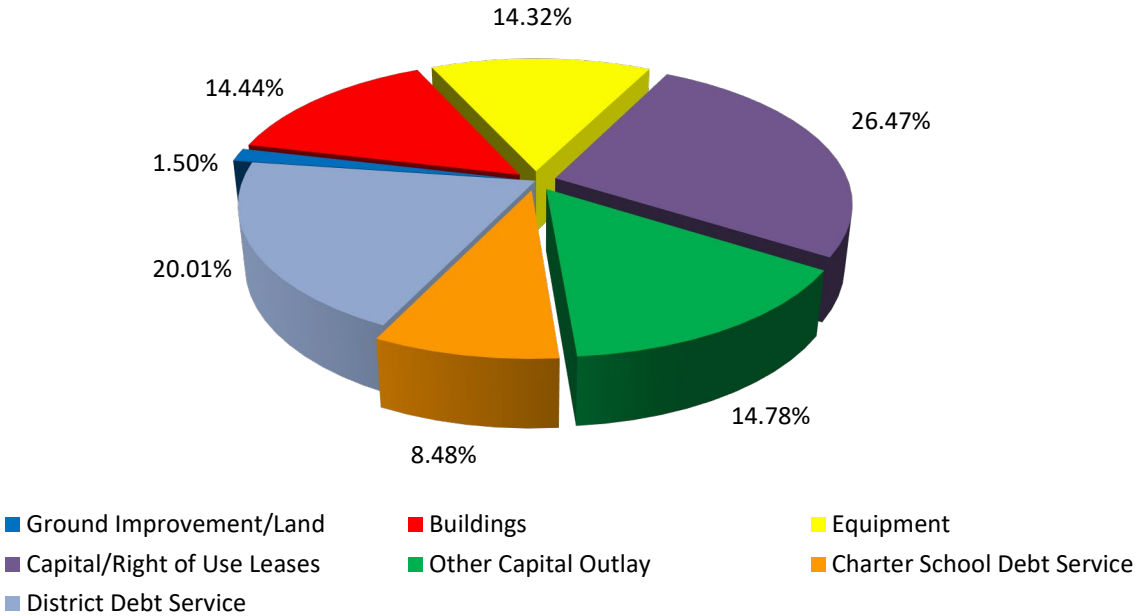
| | |
|--|--------------------|
| Transfer: \$195.09 X 19,355.24 to Capital Projects/Insurance Reserve | |
| Capital Projects | \$2,275,970 |
| Insurance Reserve | 1,500,000 |
| | <u>\$3,775,970</u> |

Capital Project Funds
Capital Projects

2023-2024 Capital Projects Revenue Summary



2023-2024 Capital Projects Expenditure Summary



Capital Project Funds
Capital Project

Capital Projects 2023-2024

| Request | 2022-23 Re-Adopted Projects | 2023-24 Adopted Projects | Net Change |
|---|-----------------------------------|--------------------------------|----------------------|
| Computer Lease | \$1,940,572 | \$894,989 | (\$1,045,583) |
| R-5/Summit Building COP Payment | 512,553 | 508,908 | (3,645) |
| Compass Office Space Lease for Hawthorne Replacement | 154,826 | 154,826 | 0 |
| CMU Lease for Truancy and Expulsion Programs | 38,616 | 25,752 | (12,864) |
| Activity Vehicles Lease | 78,658 | 78,658 | 0 |
| Subtotal District Contract/Lease | \$2,725,225 | \$1,663,133 | (\$1,062,092) |
| Juniper Ridge COP Payment | \$498,900 | \$499,150 | \$250 |
| Mesa Valley Community School COP Payment | 205,925 | 206,050 | 125 |
| Subtotal Charter School Contract/Lease | \$704,825 | \$705,200 | \$375 |
| Support Services - Operations/Finance | \$40,000 | \$40,000 | \$0 |
| Support Services - Master Plan Update (One-Time Expense) | 0 | 800,000 | 800,000 |
| Site Leadership - School Capital Funds | 30,000 | 30,000 | 0 |
| Athletics | 120,000 | 120,000 | 0 |
| Technology Services - Salaries/Benefits | 217,879 | 183,523 | (34,356) |
| Technology Services - Projects | 2,100,215 | 680,215 | (1,420,000) |
| Maintenance - Salaries/Benefits | 223,580 | 244,988 | 21,408 |
| Maintenance | 1,200,000 | 1,200,000 | 0 |
| Music | 35,000 | 35,000 | 0 |
| Purchasing | 25,000 | 25,000 | 0 |
| Purchasing - Forklift for Textbook Warehouse (One-Time Expense) | 0 | 35,000 | 35,000 |
| Special Ed | 25,000 | 25,000 | 0 |
| Grounds - Irrigation | 50,000 | 50,000 | 0 |
| Grounds - Blacktop | 75,000 | 75,000 | 0 |
| Transportation - Vehicles | 200,000 | 200,000 | 0 |
| Capital/Right of Use Leases | 2,200,000 | 2,200,000 | 0 |
| Subtotal Other | \$6,541,674 | \$5,943,726 | (\$597,948) |
| Grand Total | \$9,971,724 | \$8,312,059 | (\$1,659,665) |

Capital projects adopted in a fiscal year are expected to be completed in that same fiscal year.

Building - Juniper Ridge Community School

This Building Fund is used for the construction of new schools and expansions to current building capacities, specifically for projects at Juniper Ridge Community School.

In 2018, Certificates of Participation (COP's) were taken out on behalf of Juniper Ridge Community School. The proceeds from these COP's were used to build a new school for Juniper Ridge.

Juniper Ridge, a charter school of District 51, will be responsible for repaying the COP's. Debt service for the COP's is kept in the Capital Projects Fund.

Total Expenditure = \$0
Per Pupil Expenditure = \$0



Capital Project Funds
Building - Juniper Ridge Community School

Summary Statement Building - Juniper Ridge (44)

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Actual | 2023-24 Adopted Budget |
|--|----------------------|-------------------|-------------------|-------------------|------------------------------|
| REVENUE: | | | | | |
| Interest on Investments | \$39,078 | \$34 | \$0 | \$0 | \$0 |
| Total Revenue | \$39,078 | \$34 | \$0 | \$0 | \$0 |
| EXPENDITURE: | | | | | |
| Building Construction & Improvements | \$2,940,329 | \$0 | \$0 | \$0 | \$0 |
| Equipment | 79,475 | 0 | 0 | 0 | 0 |
| Other Capital Outlay | 179,142 | 0 | 0 | 0 | 0 |
| Construction Services | 156,479 | 35,500 | 0 | 0 | 0 |
| Total Expenditure | \$3,355,425 | \$35,500 | \$0 | \$0 | \$0 |
| Excess (Deficiency) of Revenue | (\$3,316,347) | (\$35,466) | \$0 | \$0 | \$0 |
| Certificates of Participation | \$0 | \$0 | \$0 | \$0 | \$0 |
| Premium/Discount | 0 | 0 | 0 | 0 | 0 |
| Issuance Costs | 0 | 0 | 0 | 0 | 0 |
| Net Sale of Certificates of Participation | \$0 | \$0 | \$0 | \$0 | \$0 |
| Excess (Deficiency) of Revenue | (\$3,316,347) | (\$35,466) | \$0 | \$0 | \$0 |
| GAAP Basis Fund Balance (Deficit) at Beginning of Year | 3,351,813 | 35,466 | 0 | 0 | 0 |
| GAAP Basis Fund Balance (Deficit) at End of Year | \$35,466 | \$0 | \$0 | \$0 | \$0 |

Note: COP's taken out on behalf of Juniper Ridge Charter School to build a new school building.

Medical Insurance

On November 11, 2003, the Board of Education approved the option to move to self-funding for employees' medical coverage. This health benefit plan for employees became effective January 1, 2004.

Self-funded plans are health plans developed and managed by the school district. The district uses a third-party administrator to support the plan. Under the self-insured arrangement, the district chooses to retain the risk rather than pass it on to an insurance company or Health Management Organization (HMO). Both the employee and employer may make monetary contributions to fund the plan, as with a traditional health insurance program.

In order to insure against catastrophic losses, the district purchases "stop loss" insurance.

Total Expenditure = \$22,731,605
Per Pupil Expenditure = \$1,174.44



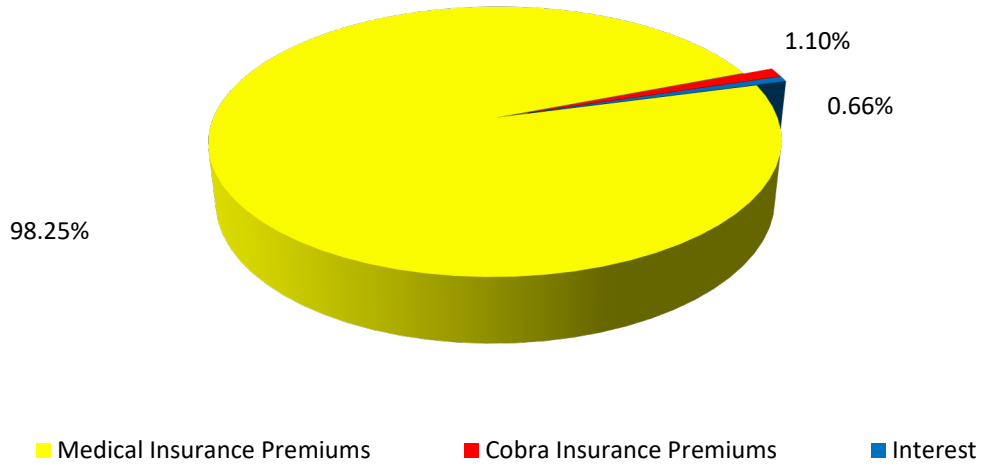
Internal Service Funds
Medical Insurance

Summary Statement Medical Insurance (62)

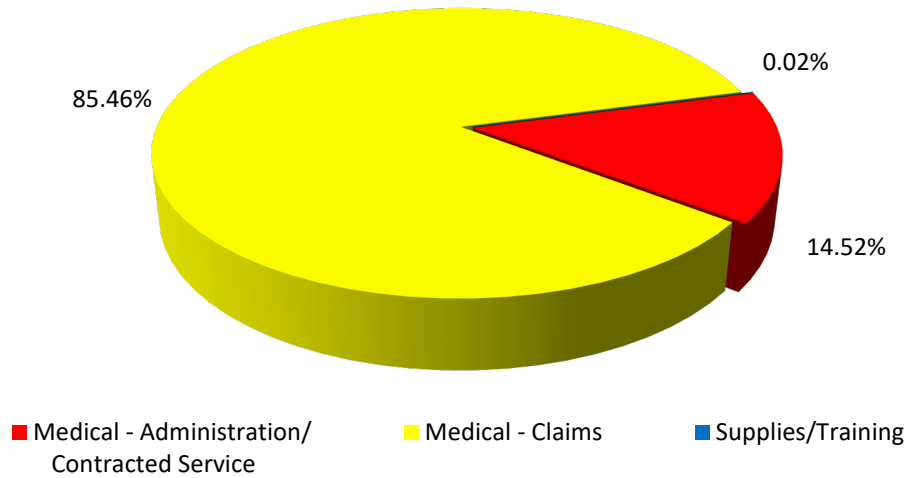
| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Anticipated | 2023-24 Adopted Budget |
|---|---------------------|----------------------|---------------------|------------------------|---------------------------------------|
| REVENUE: | | | | | |
| Medical Insurance Premiums | \$17,032,349 | \$19,092,296 | \$22,168,948 | \$22,549,931 | \$22,397,932 |
| Cobra Insurance Premiums | 110,496 | 195,159 | 205,791 | 167,279 | 250,000 |
| Interest on Investments | 25,610 | 1,639 | 3,915 | 96,500 | 150,000 |
| Total Revenue | \$17,168,455 | \$19,289,094 | \$22,378,654 | \$22,813,710 | \$22,797,932 |
| EXPENDITURE: | | | | | |
| Medical - Administration/ Contracted Service | \$3,630,609 | \$2,727,243 | \$2,421,451 | \$3,056,292 | \$3,299,900 |
| Medical - Claims | 13,836,615 | 19,244,330 | 18,021,093 | 18,661,944 | 19,426,705 |
| Miscellaneous | 146,537 | 42,810 | 32,274 | 11,435 | 0 |
| Supplies | 13,491 | 0 | 0 | 4,000 | 4,000 |
| Training | 469 | 0 | 0 | 1,000 | 1,000 |
| Total Expenditure | \$17,627,721 | \$22,014,383 | \$20,474,818 | \$21,734,671 | \$22,731,605 |
| Excess (Deficiency) of Revenue | (\$459,266) | (\$2,725,289) | \$1,903,836 | \$1,079,039 | \$66,327 |
| Transfer from General Fund | 1,000,000 | 0 | 0 | 1,500,000 | 1,500,000 |
| Excess (Deficiency) of Revenue & Transfer | \$540,734 | (\$2,725,289) | \$1,903,836 | \$2,579,039 | \$1,566,327 |
| GAAP Basis Fund Balance (Deficit) at Beginning of Year | 2,937,118 | 3,477,852 | 752,563 | 2,656,399 | 5,235,438 |
| GAAP Basis Fund Balance (Deficit) at End of Year | \$3,477,852 | \$752,563 | \$2,656,399 | \$5,235,438 | \$6,801,765 |

Internal Service Funds
Medical Insurance

2023-2024 Medical Insurance Revenue Summary



2023-2024 Medical Insurance Expenditure Summary



Dental Insurance

The Dental Insurance Fund accounts for the self-insured payment of dental expenses for District 51 employees. Premiums are recorded in this fund and used to pay the dental expenses incurred by covered employees.

Total Expenditure = \$1,355,125
Per Pupil Expenditure = \$70.01



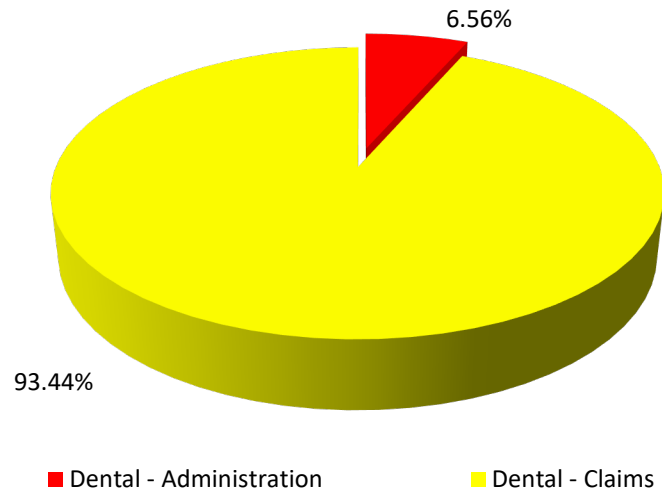
Internal Service Funds
Dental Insurance

Summary Statement Dental Insurance (63)

| | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 2023-24 |
|---------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | Actual | Actual | Actual | Anticipated | Adopted Budget |
| REVENUE: | | | | | |
| Premiums/Contributions | \$1,275,037 | \$1,295,939 | \$1,273,876 | \$1,206,484 | \$1,360,024 |
| Total Revenue | \$1,275,037 | \$1,295,939 | \$1,273,876 | \$1,206,484 | \$1,360,024 |
| EXPENDITURE: | | | | | |
| Dental - Administration | \$92,039 | \$130,782 | \$91,202 | \$88,246 | \$88,839 |
| Dental - Claims | 1,065,098 | 1,203,064 | 1,086,797 | 1,088,219 | 1,266,286 |
| Dental - Overfunding Payments | 0 | 941,017 | 0 | 0 | 0 |
| Total Expenditure | \$1,157,137 | \$2,274,863 | \$1,177,999 | \$1,176,465 | \$1,355,125 |
| Excess (Deficiency) of Revenue | \$117,900 | (\$978,924) | \$95,877 | \$30,019 | \$4,899 |
| GAAP Basis Fund Balance | | | | | |
| (Deficit) at Beginning of Year | 1,161,225 | 1,279,125 | 300,201 | 396,078 | 426,097 |
| GAAP Basis Fund Balance | | | | | |
| (Deficit) at End of Year | \$1,279,125 | \$300,201 | \$396,078 | \$426,097 | \$430,996 |

Internal Service Funds
Dental Insurance

2023-2024 Dental Insurance Expenditure Summary



Insurance

Colorado Revised Statutes, Section 22-45-103, allows school districts to maintain a fund created solely for the management of risk related activities. The Insurance Fund is funded by a transfer from the General Fund. Activities for this fund include:

- Pure self-insurance needs for property, liability, and workers compensation
- Aggregate contributions for organized and licensed pool participation
- Accumulation of funds to meet future self-insurance needs
- Insurance premiums paid to commercial insurance firms
- Staff wellness programs
- School safety and security

Coverage for property and liability is through membership in the Colorado School Districts Self Insurance Pool. Participation in pools and associations help keep costs to the district as low as possible.

Total Expenditure = \$4,045,959
Per Pupil Expenditure = \$209.04



Internal Service Funds
Insurance

Summary Statement Insurance (64)

| | 2019-20 Actual | 2020-21 Actual | 2021-22 Actual | 2022-23 Anticipated | 2023-24 Adopted Budget |
|---|----------------------|--------------------|----------------------|------------------------|---------------------------------------|
| REVENUE: | | | | | |
| Interest on Investments | \$85,879 | \$8,826 | \$13,497 | \$309,585 | \$350,000 |
| Insurance Premium-Employee Benefits | 1,609,328 | 1,305,341 | 943,847 | 1,029,737 | 1,385,000 |
| Miscellaneous | 8,139 | 11,643 | 36,341 | 30,451 | 12,000 |
| Total Revenue | \$1,703,346 | \$1,325,810 | \$993,685 | \$1,369,773 | \$1,747,000 |
| EXPENDITURE: | | | | | |
| Salaries and Benefits | \$847,229 | \$766,492 | \$898,090 | \$1,065,801 | \$1,238,348 |
| Workers' Compensation | 1,277,875 | 16,336 | 851,429 | 1,028,479 | 1,200,000 |
| Insurance Premiums/Bonds | 711,821 | 1,029,743 | 915,994 | 1,033,897 | 1,261,611 |
| Uninsured Losses/Claims | 290 | 435 | 166 | 1,000 | 1,000 |
| Supplies/Other | 51,518 | 85,890 | 119,244 | 153,846 | 190,000 |
| Employee Assistance Program | 97,049 | 78,088 | 94,689 | 110,748 | 150,000 |
| Wellness Program | 7,240 | 282 | 3,583 | 5,000 | 5,000 |
| Total Expenditure | \$2,993,022 | \$1,977,266 | \$2,883,195 | \$3,398,771 | \$4,045,959 |
| Excess (Deficiency) of Revenue | (\$1,289,676) | (\$651,456) | (\$1,889,510) | (\$2,028,998) | (\$2,298,959) |
| Transfer From General Fund | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 |
| Excess (Deficiency) of Revenue & Transfer | \$210,324 | \$848,544 | (\$389,510) | (\$528,998) | (\$798,959) |
| GAAP Basis Fund Balance (Deficit) at Beginning of Year | 4,941,928 | 5,152,252 | 6,000,796 | 5,611,286 | 5,082,288 |
| GAAP Basis Fund Balance (Deficit) at End of Year | \$5,152,252 | \$6,000,796 | \$5,611,286 | \$5,082,288 | \$4,283,329 |

2022-23 Re-Adopted Budget

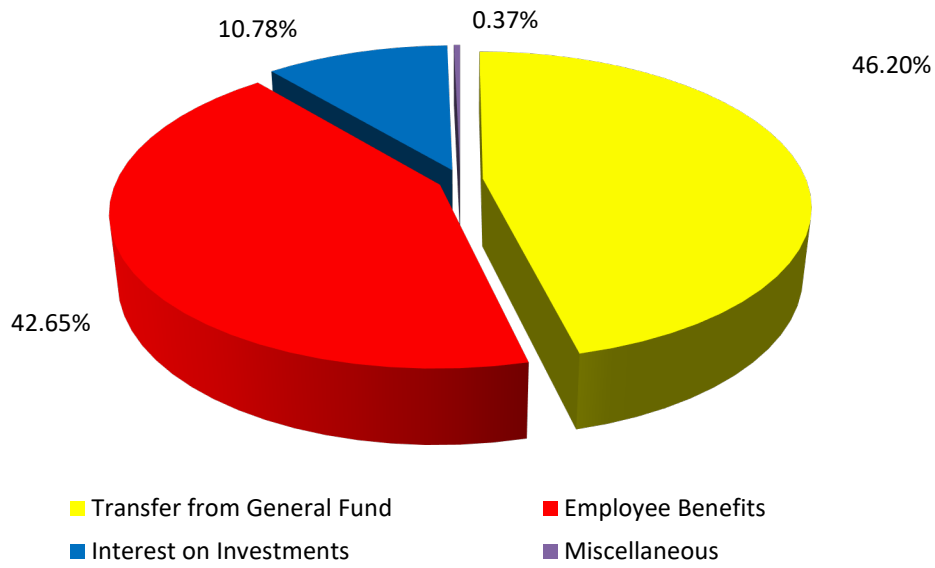
| | |
|--|--------------------|
| Transfer: \$186.06 X 20,294.64 to Capital Projects/Insurance Reserve | |
| Capital Projects | \$2,275,970 |
| Insurance Reserve | 1,500,000 |
| | <u>\$3,775,970</u> |

2023-24 Adopted Budget

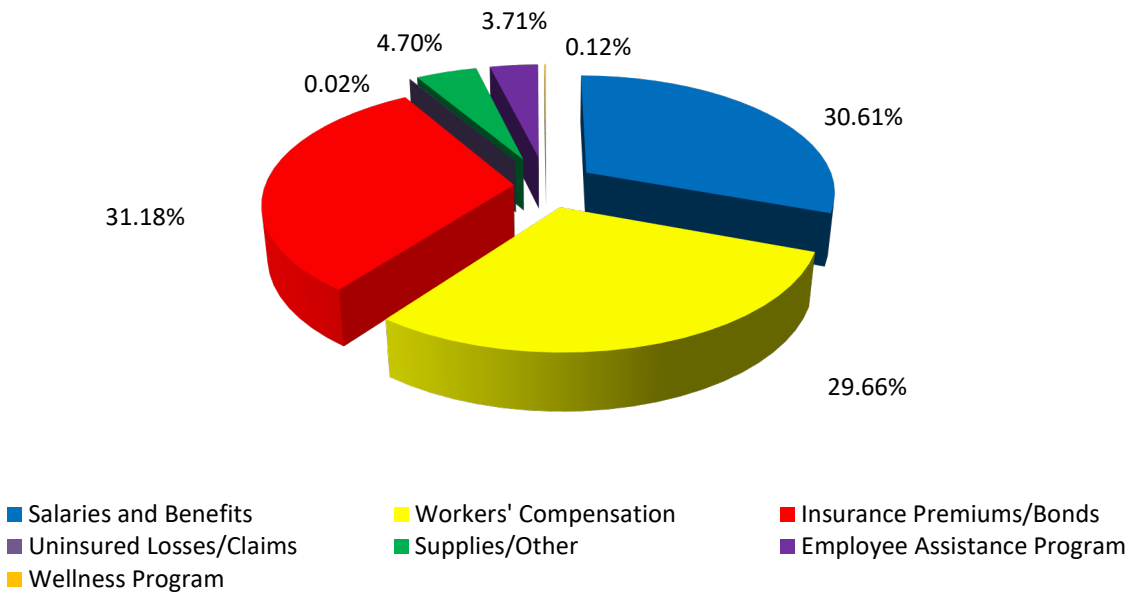
| | |
|--|--------------------|
| Transfer: \$195.09 X 19,355.24 to Capital Projects/Insurance Reserve | |
| Capital Projects | \$2,275,970 |
| Insurance Reserve | 1,500,000 |
| | <u>\$3,775,970</u> |

Internal Service Funds
Insurance

2023-2024 Insurance Revenue Summary



2023-2024 Insurance Expenditure Summary



Colorado Revised Statutes Compliance Statement

Statements to comply with C.R.S. 22-44-105(2)

A supporting explanatory schedule or statement, as needed, of sufficient detail to judge the validity thereof of anticipated revenues and proposed expenditures:

This budget's revenue projections were prepared using information provided by the Colorado Department of Education, the county assessor, the federal government, and other sources using methods recommended in the Financial Policies and Procedures Handbook. This budget's expenditure estimates were prepared based on program needs, enrollment projections, mandated requirements, employee contracts, contracted services, and anticipated changes in economic conditions using methods described in the Financial Policies and Procedures Handbook. Beginning Fund Balances and Revenues will equal or exceed budgeted expenditures and reserves.

A statement which summarizes the aggregate of revenues, appropriations, assets, and liabilities of each fund in balanced relations:

This budget includes the actual audited revenues, expenditures, and fund balances for the last completed fiscal year. The figures are contained in the district's annual audit available for review in the Mesa County Valley School District 51 office located at 2115 Grand Avenue, the Colorado Department of Education, or the State Auditor's office.

A disclosure of planned compliance with Section 20 of Article X of the State Constitution:

The 2023-24 budget was prepared in compliance with the revenue, expenditures, tax limitation and reserve requirements of Section 20 of Article X of the Constitution.



| FY2023-2024 UNIFORM BUDGET | | | | | | | | | | |
|---|-------------------------------|--------------------|------------------------|-------------------|----------------------------|-------------------------------|-------------------|--|-------------------|--|
| MESA COUNTY VALLEY SCHOOL DISTRICT 51 | | | | | | | | | | |
| District Code: 2000 | | | | | | | | | | |
| Adopted Budget | | | | | | | | | | |
| Adopted: June 20, 2023 | | | | | | | | | | |
| Budgeted Pupil Count: 20,273.50 | | | | | | | | | | |
| Beginning Fund Balance (Includes All Reserves) | Object Source | 10 General Fund | 11 Charter School Fund | 12 PERA On-Behalf | 17 2017 Mill Levy Override | 19 Preschool and Kindergarten | 21 Food Service | 22 Governmental Designated Grants Fund | 23 Pupil Activity | |
| Revenues | | 35,665,648 | 8,108,523 | - | 4,183,662 | 408,031 | 2,060,919 | - | 159,882 | |
| Local Sources | 1000 - 1999 | 91,263,449 | 1,186,780 | - | 7,725,818 | 5,000 | 199,300 | - | 736,000 | |
| Intermediate Sources | 2000 - 2999 | 350,000 | - | 5,500,000 | - | - | - | - | - | |
| State Sources | 3000 - 3999 | 142,492,014 | 648,992 | - | - | 4,673,358 | 3,278,545 | 9,042,690 | - | |
| Federal Sources | 4000 - 4999 | 66,661 | 491,352 | - | - | - | 7,724,948 | 43,362,220 | - | |
| Total Revenues | | 234,172,124 | 2,327,124 | 5,500,000 | 7,725,818 | 4,678,358 | 11,202,793 | 52,404,910 | 736,000 | |
| Total Beginning Fund Balance and Reserves | | 269,837,772 | 10,435,647 | 5,500,000 | 11,909,480 | 5,086,389 | 13,263,712 | 52,404,910 | 895,882 | |
| Total Allocations To/From Other Funds | 5600,5700,5800 | (11,974,846) | 11,928,165 | - | (353,319) | 400,000 | - | - | - | |
| Transfers To/From Other Funds | 5200 - 5300 | (1,336,655) | - | - | (4,442,958) | - | 103,643 | - | 400,000 | |
| Other Sources | 5100,5400,5500,5900,5990,5991 | - | - | - | - | - | - | - | - | |
| Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers) | | 256,526,271 | 22,363,812 | 5,500,000 | 7,113,203 | 5,486,389 | 13,367,355 | 52,404,910 | 1,295,882 | |
| Expenditures | | | | | | | | | | |
| Instruction - Program 0010 to 2099 | | | | | | | | | | |
| Salaries | 0100 | 91,703,144 | 6,713,553 | - | - | 3,440,966 | - | - | - | |
| Employee Benefits, including object 0280 | 0200 | 30,639,786 | 1,597,387 | 5,500,000 | - | 1,112,673 | - | - | - | |
| Purchased Services | 0300,0400,0500 | 5,608,393 | 1,416,748 | - | - | - | - | 52,404,910 | 995,000 | |
| Supplies and Materials | 0600 | 4,013,632 | 1,111,329 | - | - | 50,000 | - | - | 1,000 | |
| Property | 0700 | 154,677 | 395,800 | - | - | 20,000 | - | - | - | |
| Other | 0800, 0900 | 16,628 | 262,676 | - | - | - | - | - | 2,000 | |
| Total Instruction | | 132,136,260 | 11,497,493 | 5,500,000 | - | 4,623,639 | - | 52,404,910 | 998,000 | |
| Supporting Services | | | | | | | | | | |
| Students - Program 2100 | | | | | | | | | | |
| Salaries | 0100 | 11,772,215 | - | - | - | - | - | - | - | |
| Employee Benefits, including object 0280 | 0200 | 3,552,436 | - | - | - | - | - | - | - | |
| Purchased Services | 0300,0400,0500 | 530,937 | - | - | 1,053,707 | - | - | - | - | |
| Supplies and Materials | 0600 | 67,708 | - | - | - | - | - | - | - | |
| Property | 0700 | 17,280 | - | - | - | - | - | - | - | |
| Other | 0800, 0900 | - | - | - | - | - | - | - | - | |
| Total Students | | 15,940,576 | - | - | 1,053,707 | - | - | - | - | |

| FY2023-2024 UNIFORM BUDGET | | | | | | | | | | |
|---|----------------|-------------------|------------------------|-------------------|----------------------------|-------------------------------|-----------------|--|-------------------|--------------|
| MESA COUNTY VALLEY SCHOOL DISTRICT 51 | | | | | | | | | | |
| District Code: 2000 | | | | | | | | | | |
| Adopted Budget | | | | | | | | | | |
| Adopted: June 20, 2023 | | | | | | | | | | |
| Budgeted Pupil Count: 20,273.50 | | | | | | | | | | |
| | Object Source | 10 General Fund | 11 Charter School Fund | 12 PERA On-Behalf | 17 2017 Mill Levy Override | 19 Preschool and Kindergarten | 21 Food Service | 22 Governmental Designated Grants Fund | 23 Pupil Activity | |
| Instructional Staff - Program 2200 | | | | | | | | | | |
| Salaries | 0100 | 6,212,198 | - | - | - | - | - | - | - | - |
| Employee Benefits, including object 0280 | 0200 | 1,993,251 | - | - | - | - | - | - | - | - |
| Purchased Services | 0300,0400,0500 | 1,636,122 | 135,787 | - | - | - | - | - | - | 3,000 |
| Supplies and Materials | 0600 | 149,227 | - | - | - | 25,000 | - | - | - | - |
| Property | 0700 | 41,424 | - | - | - | - | - | - | - | - |
| Other | 0800, 0900 | 34,100 | - | - | - | - | - | - | - | - |
| Total Instructional Staff | | 10,066,322 | 135,787 | - | - | 25,000 | - | - | - | 3,000 |
| General Administration - Program 2300, including Program 2303 and 2304 | | | | | | | | | | |
| Salaries | 0100 | 2,281,354 | - | - | - | - | - | - | - | - |
| Employee Benefits, including object 0280 | 0200 | 658,785 | - | - | - | - | - | - | - | - |
| Purchased Services | 0300,0400,0500 | 505,393 | - | - | 16,500 | - | - | - | - | - |
| Supplies and Materials | 0600 | 71,292 | - | - | - | - | - | - | - | - |
| Property | 0700 | 27,567 | - | - | - | - | - | - | - | - |
| Other | 0800, 0900 | 23,750 | - | - | - | - | - | - | - | - |
| Total School Administration | | 3,568,141 | - | - | 16,500 | - | - | - | - | - |
| School Administration - Program 2400 | | | | | | | | | | |
| Salaries | 0100 | 14,760,560 | - | - | - | - | - | - | - | - |
| Employee Benefits, including object 0280 | 0200 | 4,542,632 | - | - | - | - | - | - | - | - |
| Purchased Services | 0300,0400,0500 | 331,072 | 57,833 | - | - | - | - | - | - | - |
| Supplies and Materials | 0600 | 28,945 | 13,700 | - | - | - | - | - | - | - |
| Property | 0700 | - | - | - | - | - | - | - | - | - |
| Other | 0800, 0900 | - | 22,022 | - | - | - | - | - | - | - |
| Total School Administration | | 19,663,209 | 93,555 | - | - | - | - | - | - | - |
| Business Services - Program 2500, including Program 2501 | | | | | | | | | | |
| Salaries | 0100 | 1,829,039 | - | - | - | - | - | - | - | - |
| Employee Benefits, including object 0280 | 0200 | 626,795 | - | - | - | - | - | - | - | - |
| Purchased Services | 0300,0400,0500 | 160,389 | - | - | - | - | - | - | - | - |
| Supplies and Materials | 0600 | 37,826 | - | - | - | - | - | - | - | - |
| Property | 0700 | 4,935 | - | - | - | - | - | - | - | - |
| Other | 0800, 0900 | (2,530,979) | - | - | - | - | - | - | - | - |
| Total Business Services | | 128,005 | - | - | - | - | - | - | - | - |
| Operations and Maintenance - Program 2600 | | | | | | | | | | |
| Salaries | 0100 | 9,451,112 | - | - | - | - | - | - | - | - |
| Employee Benefits, including object 0280 | 0200 | 3,458,176 | - | - | - | - | - | - | - | - |

| FY2023-2024 UNIFORM BUDGET | | | | | | | | | | |
|---|----------------|-------------------|------------------------|-------------------|----------------------------|-------------------------------|-------------------|--|-------------------|---|
| MESA COUNTY VALLEY SCHOOL DISTRICT 51 | | | | | | | | | | |
| District Code: 2000 | | | | | | | | | | |
| Adopted Budget | | | | | | | | | | |
| Adopted: June 20, 2023 | | | | | | | | | | |
| Budgeted Pupil Count: 20,273.50 | | | | | | | | | | |
| | Object Source | 10 General Fund | 11 Charter School Fund | 12 PERA On-Behalf | 17 2017 Mill Levy Override | 19 Preschool and Kindergarten | 21 Food Service | 22 Governmental Designated Grants Fund | 23 Pupil Activity | |
| Purchased Services | 0300,0400,0500 | 1,906,002 | 195,904 | - | - | - | - | - | - | - |
| Supplies and Materials | 0600 | 5,132,660 | - | - | - | - | 58,000 | - | - | - |
| Property | 0700 | 83,322 | - | - | - | - | - | - | - | - |
| Other | 0800, 0900 | - | - | - | - | - | - | - | - | - |
| Total Operations and Maintenance | | 20,031,272 | 195,904 | - | - | - | 58,000 | - | - | - |
| Student Transportation - Program 2700 | | | | | | | | | | |
| Salaries | 0100 | 144,773 | - | - | - | - | - | - | - | - |
| Employee Benefits, including object 0280 | 0200 | 47,944 | - | - | - | - | - | - | - | - |
| Purchased Services | 0300,0400,0500 | 7,265,943 | - | - | - | - | - | - | - | - |
| Supplies and Materials | 0600 | 554,000 | - | - | - | - | - | - | - | - |
| Property | 0700 | 3,000 | - | - | - | - | - | - | - | - |
| Other | 0800, 0900 | - | - | - | - | - | - | - | - | - |
| Total Student Transportation | | 8,015,660 | - | - | - | - | - | - | - | - |
| Central Support - Program 2800, including Program 2801 | | | | | | | | | | |
| Salaries | 0100 | 3,118,945 | - | - | - | - | - | - | - | - |
| Employee Benefits, including object 0280 | 0200 | 1,054,726 | - | - | - | - | - | - | - | - |
| Purchased Services | 0300,0400,0500 | 2,766,225 | - | - | - | - | - | - | - | - |
| Supplies and Materials | 0600 | 95,598 | - | - | - | - | - | - | - | - |
| Property | 0700 | 18,700 | - | - | - | - | - | - | - | - |
| Other | 0800, 0900 | 3,800 | - | - | - | - | - | - | - | - |
| Total Central Support | | 7,057,994 | - | - | - | - | - | - | - | - |
| Other Support - Program 2900 | | | | | | | | | | |
| Salaries | 0100 | 317,117 | - | - | - | - | - | - | - | - |
| Employee Benefits, including object 0280 | 0200 | 7,235 | - | - | - | - | - | - | - | - |
| Purchased Services | 0300,0400,0500 | 5,935 | - | - | - | - | - | - | - | - |
| Supplies and Materials | 0600 | - | - | - | - | - | - | - | - | - |
| Property | 0700 | - | - | - | - | - | - | - | - | - |
| Other | 0800, 0900 | - | - | - | - | - | - | - | - | - |
| Total Other Support | | 330,287 | - | - | - | - | - | - | - | - |
| Food Service Operations - Program 3100 | | | | | | | | | | |
| Salaries | 0100 | - | - | - | - | - | 3,886,387 | - | - | - |
| Employee Benefits, including object 0280 | 0200 | - | - | - | - | - | 1,582,139 | - | - | - |
| Purchased Services | 0300,0400,0500 | - | - | - | - | - | 322,286 | - | - | - |
| Supplies and Materials | 0600 | - | - | - | - | - | 4,481,777 | - | - | - |
| Property | 0700 | - | - | - | - | - | 844,876 | - | - | - |
| Other | 0800, 0900 | - | - | - | - | - | 250 | - | - | - |
| Total Other Support | | - | - | - | - | - | 11,117,715 | - | - | - |

| FY2023-2024 UNIFORM BUDGET | | | | | | | | | | |
|---|----------------|-----------------|------------------------|-------------------|----------------------------|-------------------------------|-----------------|--|-------------------|-------|
| MESA COUNTY VALLEY SCHOOL DISTRICT 51 | | | | | | | | | | |
| District Code: 2000 | | | | | | | | | | |
| Adopted Budget | | | | | | | | | | |
| Adopted: June 20, 2023 | | | | | | | | | | |
| Budgeted Pupil Count: 20,273.50 | | | | | | | | | | |
| | Object Source | 10 General Fund | 11 Charter School Fund | 12 PERA On-Behalf | 17 2017 Mill Levy Override | 19 Preschool and Kindergarten | 21 Food Service | 22 Governmental Designated Grants Fund | 23 Pupil Activity | |
| Enterprise Operations - Program 3200 | | | | | | | | | | |
| Salaries | 0100 | - | - | - | - | - | - | - | - | - |
| Employee Benefits, including object 0280 | 0200 | - | - | - | - | - | - | - | - | - |
| Purchased Services | 0300,0400,0500 | - | - | - | - | - | - | - | - | - |
| Supplies and Materials | 0600 | - | - | - | - | - | - | - | - | - |
| Property | 0700 | - | - | - | - | - | - | - | - | - |
| Other | 0800, 0900 | - | - | - | - | - | - | - | - | - |
| Total Enterprise Operations | | | | | | | | | | |
| | | - | - | - | - | - | - | - | - | - |
| Community Services - Program 3300 | | | | | | | | | | |
| Salaries | 0100 | - | - | - | - | - | - | - | - | - |
| Employee Benefits, including object 0280 | 0200 | - | - | - | - | - | - | - | - | - |
| Purchased Services | 0300,0400,0500 | 64,732 | - | - | - | - | - | - | - | - |
| Supplies and Materials | 0600 | - | - | - | - | - | - | - | - | - |
| Property | 0700 | - | - | - | - | - | - | - | - | - |
| Other | 0800, 0900 | - | - | - | - | - | - | - | - | - |
| Total Community Services | | | | | | | | | | |
| | | 64,732 | - | - | - | - | - | - | - | - |
| Education for Adults - Program 3400 | | | | | | | | | | |
| Salaries | 0100 | - | - | - | - | - | - | - | - | - |
| Employee Benefits, including object 0280 | 0200 | - | - | - | - | - | - | - | - | - |
| Purchased Services | 0300,0400,0500 | - | - | - | - | - | - | - | - | - |
| Supplies and Materials | 0600 | - | - | - | - | - | - | - | - | - |
| Property | 0700 | - | - | - | - | - | - | - | - | - |
| Other | 0800, 0900 | - | - | - | - | - | - | - | - | - |
| Total Education for Adults Services | | | | | | | | | | |
| | | - | - | - | - | - | - | - | - | - |
| Total Supporting Services | | | | | | | | | | |
| | | 84,866,198 | 425,246 | - | 1,070,207 | 25,000 | 11,175,715 | - | - | 3,000 |

| FY2023-2024 UNIFORM BUDGET | | | | | | | | | | |
|--|------------------|-----------------|------------------------|-------------------|----------------------------|-------------------------------|-----------------|--|-------------------|---|
| MESA COUNTY VALLEY SCHOOL DISTRICT 51 | | | | | | | | | | |
| District Code: 2000 | | | | | | | | | | |
| Adopted Budget | | | | | | | | | | |
| Adopted: June 20, 2023 | | | | | | | | | | |
| Budgeted Pupil Count: 20,273.50 | | | | | | | | | | |
| Property - Program 4000 | Object Source | 10 General Fund | 11 Charter School Fund | 12 PERA On-Behalf | 17 2017 Mill Levy Override | 19 Preschool and Kindergarten | 21 Food Service | 22 Governmental Designated Grants Fund | 23 Pupil Activity | |
| Salaries | 0100 | - | - | - | 309,116 | - | - | - | - | - |
| Employee Benefits, including object 0280 | 0200 | - | - | - | 96,131 | - | - | - | - | - |
| Purchased Services | 0300, 0400, 0500 | - | 1,976,056 | - | - | - | - | - | - | - |
| Supplies and Materials | 0600 | - | - | - | - | - | - | - | - | - |
| Property | 0700 | - | 315,000 | - | 894,753 | - | - | - | - | - |
| Other | 0800, 0900 | - | - | - | - | - | - | - | - | - |
| Total Property | | - | 2,291,056 | - | 1,300,000 | - | - | - | - | - |
| Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure | | | | | | | | | | |
| Salaries | 0100 | - | - | - | - | - | - | - | - | - |
| Employee Benefits, including object 0280 | 0200 | - | - | - | - | - | - | - | - | - |
| Purchased Services | 0300, 0400, 0500 | 2,500 | - | - | - | - | - | - | - | - |
| Supplies and Materials | 0600 | - | - | - | - | - | - | - | - | - |
| Property | 0700 | - | - | - | - | - | - | - | - | - |
| Other | 0800, 0900 | 220,000 | - | - | - | - | - | - | - | - |
| Total Other Uses | | 222,500 | - | - | - | - | - | - | - | - |
| Total Expenditures | | 217,224,958 | 14,213,795 | 5,500,000 | 2,370,207 | 4,648,639 | 11,175,715 | 52,404,910 | 1,001,000 | |
| APPROPRIATED RESERVES | | | | | | | | | | |
| Other Reserved Fund Balance (9900) | 0840 | - | - | - | - | - | - | - | - | - |
| Other Restricted Reserves (932X) | 0840 | - | - | - | - | - | - | - | - | - |
| Reserved Fund Balance (9100) | 0840 | - | - | - | - | - | - | - | - | - |
| District Emergency Reserve (9315) | 0840 | - | - | - | - | - | - | - | - | - |
| Reserve for TABOR 3% (9321) | 0840 | - | - | - | - | - | - | - | - | - |
| Reserve for TABOR - Multi-Year Obligations (9322) | 0840 | - | - | - | - | - | - | - | - | - |
| Total Reserves | | - | - | - | - | - | - | - | - | - |
| Total Expenditures and Reserves | | 217,224,958 | 14,213,795 | 5,500,000 | 2,370,207 | 4,648,639 | 11,175,715 | 52,404,910 | 1,001,000 | |

| FY2023-2024 UNIFORM BUDGET | | | | | | | | | | |
|---|---------------|-------------------|------------------------|-------------------|----------------------------|-------------------------------|------------------|--|-------------------|----------------|
| MESA COUNTY VALLEY SCHOOL DISTRICT 51 | | | | | | | | | | |
| District Code: 2000 | | | | | | | | | | |
| Adopted Budget | | | | | | | | | | |
| Adopted: June 20, 2023 | | | | | | | | | | |
| Budgeted Pupil Count: 20,273.50 | | | | | | | | | | |
| | Object Source | 10 General Fund | 11 Charter School Fund | 12 PERA On-Behalf | 17 2017 Mill Levy Override | 19 Preschool and Kindergarten | 21 Food Service | 22 Governmental Designated Grants Fund | 23 Pupil Activity | |
| BUDGETED ENDING FUND BALANCE | | | | | | | | | | |
| Non-spendable fund balance (9900) | 6710 | 250,000 | - | - | - | - | 700,000 | - | - | - |
| Restricted fund balance (9900) | 6720 | - | - | - | - | - | - | - | - | - |
| TABOR 3% emergency reserve (9321) | 6721 | - | - | - | - | - | - | - | - | - |
| TABOR multi year obligations (9322) | 6722 | - | - | - | - | - | - | - | - | - |
| District emergency reserve (letter of credit or real estate) (9323) | 6723 | - | - | - | - | - | - | - | - | - |
| Colorado Preschool Program (CPP) (9324) | 6724 | - | - | - | - | 837,750 | - | - | - | - |
| Risk-related / restricted capital reserve (9326) | 6726 | - | - | - | - | - | - | - | - | - |
| BEST capital renewal reserve (9327) | 6727 | - | - | - | - | - | - | - | - | - |
| Total program reserve (9328) | 6728 | - | - | - | - | - | - | - | - | - |
| Committed fund balance (9900) | 6750 | - | - | - | - | - | - | - | - | - |
| Committed fund balance (15% limit) (9200) | 6750 | - | - | - | - | - | - | - | - | - |
| Assigned fund balance (9900) | 6760 | - | - | - | - | - | - | - | - | 294,882 |
| Unassigned fund balance (9900) | 6770 | 39,051,313 | 8,150,018 | - | 4,742,996 | - | 1,491,640 | - | - | - |
| Net investment in capital assets (9900) | 6790 | - | - | - | - | - | - | - | - | - |
| Restricted net position (9900) | 6791 | - | - | - | - | - | - | - | - | - |
| Unrestricted net position (9900) | 6792 | - | - | - | - | - | - | - | - | - |
| Total Ending Fund Balance | | 39,301,313 | 8,150,018 | - | 4,742,996 | 837,750 | 2,191,640 | - | - | 294,882 |
| Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0)) | | | | | | | | | | |
| Use of a portion of beginning fund balance resolution required? | | No | No | No | No | No | No | No | No | No |

| FY2023-2024 UNIFORM BUDGET | | | | | | | | | |
|---|----------------------------------|--|--------------------|-------------------|-------------------------------------|--|--------------------------|--------------------|--|
| MESA COUNTY VALLEY SCHOOL DISTRICT 51 | | | | | | | | | |
| District Code: 2000 | | | | | | | | | |
| Adopted Budget | | | | | | | | | |
| Adopted: June 20, 2023 | | | | | | | | | |
| Budgeted Pupil Count: 20,273.50 | | | | | | | | | |
| Beginning Fund Balance (Includes All Reserves) | Object Source | (26-29) Other Special Beverage and Student Body Activities | 31 Bond Redemption | 41 Building Fund | 43 Capital Reserve Capital Projects | 60 Internal Service Medical and Dental | 64 Risk Related Activity | TOTAL | |
| Revenues | | 3,595,029 | 23,328,520 | 83,679,635 | 15,467,064 | 5,661,535 | 5,082,288 | 187,400,736 | |
| Local Sources | 1000 - 1999 | 6,077,468 | 23,184,571 | 4,000,000 | 4,340,942 | 24,157,956 | 1,747,000 | 164,624,284 | |
| Intermediate Sources | 2000 - 2999 | - | - | - | - | - | - | 5,850,000 | |
| State Sources | 3000 - 3999 | - | - | - | - | - | - | 160,135,599 | |
| Federal Sources | 4000 - 4999 | - | - | - | - | - | - | 51,645,181 | |
| Total Revenues | | 6,077,468 | 23,184,571 | 4,000,000 | 4,340,942 | 24,157,956 | 1,747,000 | 382,255,064 | |
| Total Beginning Fund Balance and Reserves | | 9,672,497 | 46,513,091 | 87,679,635 | 19,808,006 | 29,819,491 | 6,829,288 | 569,655,800 | |
| Total Allocations To/From Other Funds | 5600,5700, 5800 | - | - | - | - | - | - | - | |
| Transfers To/From Other Funds | 5200 - 5300 | - | - | - | 2,275,970 | 1,500,000 | 1,500,000 | - | |
| Other Sources | 5100,5400, 5500,5900, 5990, 5991 | - | - | - | - | - | - | - | |
| Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers) | | 9,672,497 | 46,513,091 | 87,679,635 | 22,083,976 | 31,319,491 | 8,329,288 | 569,655,800 | |
| Expenditures | | | | | | | | | |
| Instruction - Program 0010 to 2099 | | | | | | | | | |
| Salaries | 0100 | - | - | - | - | - | - | 101,857,663 | |
| Employee Benefits, including object 0280 | 0200 | - | - | - | - | - | - | 38,849,846 | |
| Purchased Services | 0300,0400, 0500 | 9,000 | - | - | - | - | - | 60,434,051 | |
| Supplies and Materials | 0600 | 6,001,200 | - | - | - | - | - | 11,177,161 | |
| Property | 0700 | 14,000 | - | - | - | - | - | 584,477 | |
| Other | 0800, 0900 | 46,450 | - | - | - | - | - | 327,754 | |
| Total Instruction | | 6,070,650 | - | - | - | - | - | 213,230,952 | |
| Supporting Services | | | | | | | | | |
| Students - Program 2100 | | | | | | | | | |
| Salaries | 0100 | - | - | - | - | - | - | 11,772,215 | |
| Employee Benefits, including object 0280 | 0200 | - | - | - | - | - | - | 3,552,436 | |
| Purchased Services | 0300,0400, 0500 | - | - | - | - | - | - | 1,584,644 | |
| Supplies and Materials | 0600 | - | - | - | - | - | - | 67,708 | |
| Property | 0700 | - | - | - | - | - | - | 17,280 | |
| Other | 0800, 0900 | - | - | - | - | - | - | - | |
| Total Students | | - | - | - | - | - | - | 16,994,283 | |

| FY2023-2024 UNIFORM BUDGET | | | | | | | | | |
|---|----------------|--|--------------------|------------------|-------------------------------------|--|--------------------------|---|-------------|
| MESA COUNTY VALLEY SCHOOL DISTRICT 51 | | | | | | | | | |
| District Code: 2000 | | | | | | | | | |
| Adopted Budget | | | | | | | | | |
| Adopted: June 20, 2023 | | | | | | | | | |
| Budgeted Pupil Count: 20,273.50 | | | | | | | | | |
| | Object Source | (26-29) Other Special Beverage and Student Body Activities | 31 Bond Redemption | 41 Building Fund | 43 Capital Reserve Capital Projects | 60 Internal Service Medical and Dental | 64 Risk Related Activity | | TOTAL |
| Instructional Staff - Program 2200 | | | | | | | | | |
| Salaries | 0100 | - | - | - | - | - | - | - | 6,212,198 |
| Employee Benefits, including object 0280 | 0200 | - | - | - | - | - | - | - | 1,993,251 |
| Purchased Services | 0300,0400,0500 | 21,000 | - | - | - | - | - | - | 1,795,909 |
| Supplies and Materials | 0600 | - | - | - | - | - | - | - | 174,227 |
| Property | 0700 | - | - | - | - | - | - | - | 41,424 |
| Other | 0800, 0900 | - | - | - | - | - | - | - | 34,100 |
| Total Instructional Staff | | 21,000 | - | - | - | - | - | - | 10,251,109 |
| General Administration - Program 2300, including Program 2303 and 2304 | | | | | | | | | |
| Salaries | 0100 | - | - | - | - | - | - | - | 2,281,354 |
| Employee Benefits, including object 0280 | 0200 | - | - | - | - | - | - | - | 658,785 |
| Purchased Services | 0300,0400,0500 | - | - | - | - | - | - | - | 521,893 |
| Supplies and Materials | 0600 | - | - | - | - | - | - | - | 71,292 |
| Property | 0700 | - | - | - | - | - | - | - | 27,567 |
| Other | 0800, 0900 | - | - | - | - | - | - | - | 23,750 |
| Total School Administration | | - | - | - | - | - | - | - | 3,584,641 |
| School Administration - Program 2400 | | | | | | | | | |
| Salaries | 0100 | - | - | - | - | - | - | - | 14,760,560 |
| Employee Benefits, including object 0280 | 0200 | - | - | - | - | - | - | - | 4,542,632 |
| Purchased Services | 0300,0400,0500 | - | - | - | - | - | - | - | 388,905 |
| Supplies and Materials | 0600 | - | - | - | - | - | - | - | 42,645 |
| Property | 0700 | - | - | - | - | - | - | - | - |
| Other | 0800, 0900 | - | - | - | - | - | - | - | 22,022 |
| Total School Administration | | - | - | - | - | - | - | - | 19,756,764 |
| Business Services - Program 2500, including Program 2501 | | | | | | | | | |
| Salaries | 0100 | - | - | - | - | - | 837,850 | - | 2,666,889 |
| Employee Benefits, including object 0280 | 0200 | - | - | - | - | - | 288,273 | - | 915,068 |
| Purchased Services | 0300,0400,0500 | - | - | - | - | - | 13,750 | - | 174,139 |
| Supplies and Materials | 0600 | - | - | - | - | - | 5,000 | - | 42,826 |
| Property | 0700 | - | - | - | - | - | 17,250 | - | 22,185 |
| Other | 0800, 0900 | - | - | - | - | - | - | - | (2,530,979) |
| Total Business Services | | - | - | - | - | - | 1,162,123 | - | 1,290,128 |
| Operations and Maintenance - Program 2600 | | | | | | | | | |
| Salaries | 0100 | - | - | - | - | - | - | - | 9,451,112 |
| Employee Benefits, including object 0280 | 0200 | - | - | - | - | - | - | - | 3,458,176 |

| FY2023-2024 UNIFORM BUDGET | | | | | | | | | |
|---|----------------|--|--------------------|------------------|-------------------------------------|--|--------------------------|--|------------|
| MESA COUNTY VALLEY SCHOOL DISTRICT 51 | | | | | | | | | |
| District Code: 2000 | | | | | | | | | |
| Adopted Budget | | | | | | | | | |
| Adopted: June 20, 2023 | | | | | | | | | |
| Budgeted Pupil Count: 20,273.50 | | | | | | | | | |
| | Object Source | (26-29) Other Special Beverage and Student Body Activities | 31 Bond Redemption | 41 Building Fund | 43 Capital Reserve Capital Projects | 60 Internal Service Medical and Dental | 64 Risk Related Activity | | TOTAL |
| Purchased Services | 0300,0400,0500 | - | - | - | - | - | 997,611 | | 3,099,517 |
| Supplies and Materials | 0600 | - | - | - | - | - | - | | 5,190,660 |
| Property | 0700 | - | - | - | - | - | 10,000 | | 93,322 |
| Other | 0800, 0900 | - | - | - | - | - | - | | - |
| Total Operations and Maintenance | | - | - | - | - | - | 1,007,611 | | 21,292,787 |
| Student Transportation - Program 2700 | | | | | | | | | |
| Salaries | 0100 | - | - | - | - | - | - | | 144,773 |
| Employee Benefits, including object 0280 | 0200 | - | - | - | - | - | - | | 47,944 |
| Purchased Services | 0300,0400,0500 | - | - | - | - | - | - | | 7,265,943 |
| Supplies and Materials | 0600 | - | - | - | - | - | - | | 554,000 |
| Property | 0700 | - | - | - | - | - | - | | 3,000 |
| Other | 0800, 0900 | - | - | - | - | - | - | | - |
| Total Student Transportation | | - | - | - | - | - | - | | 8,015,660 |
| Central Support - Program 2800, including Program 2801 | | | | | | | | | |
| Salaries | 0100 | - | - | - | - | 111,132 | 84,227 | | 3,314,304 |
| Employee Benefits, including object 0280 | 0200 | - | - | - | - | 1,303,061 | 1,077,998 | | 3,435,785 |
| Purchased Services | 0300,0400,0500 | - | - | - | - | 22,668,537 | 575,100 | | 26,009,862 |
| Supplies and Materials | 0600 | - | - | - | - | 4,000 | 22,500 | | 122,098 |
| Property | 0700 | - | - | - | - | - | 16,000 | | 34,700 |
| Other | 0800, 0900 | - | - | - | - | - | 100,400 | | 104,200 |
| Total Central Support | | - | - | - | - | 24,086,730 | 1,876,225 | | 33,020,949 |
| Other Support - Program 2900 | | | | | | | | | |
| Salaries | 0100 | - | - | - | - | - | - | | 317,117 |
| Employee Benefits, including object 0280 | 0200 | - | - | - | - | - | - | | 7,235 |
| Purchased Services | 0300,0400,0500 | - | - | - | - | - | - | | 5,935 |
| Supplies and Materials | 0600 | - | - | - | - | - | - | | - |
| Property | 0700 | - | - | - | - | - | - | | - |
| Other | 0800, 0900 | - | - | - | - | - | - | | - |
| Total Other Support | | - | - | - | - | - | - | | 330,287 |
| Food Service Operations - Program 3100 | | | | | | | | | |
| Salaries | 0100 | - | - | - | - | - | - | | 3,886,387 |
| Employee Benefits, including object 0280 | 0200 | - | - | - | - | - | - | | 1,582,139 |
| Purchased Services | 0300,0400,0500 | - | - | - | - | - | - | | 322,286 |
| Supplies and Materials | 0600 | - | - | - | - | - | - | | 4,481,777 |
| Property | 0700 | - | - | - | - | - | - | | 844,876 |
| Other | 0800, 0900 | - | - | - | - | - | - | | 250 |
| Total Other Support | | - | - | - | - | - | - | | 11,117,715 |

| FY2023-2024 UNIFORM BUDGET | | | | | | | | | | |
|---|----------------|--|-----------------------|---------------------|--|---|-----------------------------|--------|-------------|---|
| MESA COUNTY VALLEY SCHOOL DISTRICT 51 | | | | | | | | | | |
| District Code: 2000 | | | | | | | | | | |
| Adopted Budget | | | | | | | | | | |
| Adopted: June 20, 2023 | | | | | | | | | | |
| Budgeted Pupil Count: 20,273.50 | | | | | | | | | | |
| | Object Source | (26-29) Other Special Revenue and Student Body Activities | 31 Bond Redemption | 41 Building Fund | 43 Capital Reserve Capital Projects | 60 Internal Service Medical and Dental | 64 Risk Related Activity | TOTAL | | |
| Enterprise Operations - Program 3200 | | | | | | | | | | |
| Salaries | 0100 | - | - | - | - | - | - | - | - | - |
| Employee Benefits, including object 0280 | 0200 | - | - | - | - | - | - | - | - | - |
| Purchased Services | 0300,0400,0500 | - | - | - | - | - | - | - | - | - |
| Supplies and Materials | 0600 | - | - | - | - | - | - | - | - | - |
| Property | 0700 | - | - | - | - | - | - | - | - | - |
| Other | 0800, 0900 | - | - | - | - | - | - | - | - | - |
| Total Enterprise Operations | | | | | | | | | | |
| Community Services - Program 3300 | | | | | | | | | | |
| Salaries | 0100 | - | - | - | - | - | - | - | - | - |
| Employee Benefits, including object 0280 | 0200 | - | - | - | - | - | - | - | - | - |
| Purchased Services | 0300,0400,0500 | - | - | - | - | - | - | 64,732 | - | - |
| Supplies and Materials | 0600 | - | - | - | - | - | - | - | - | - |
| Property | 0700 | - | - | - | - | - | - | - | - | - |
| Other | 0800, 0900 | - | - | - | - | - | - | - | - | - |
| Total Community Services | | | | | | | | | | |
| Education for Adults - Program 3400 | | | | | | | | | | |
| Salaries | 0100 | - | - | - | - | - | - | - | - | - |
| Employee Benefits, including object 0280 | 0200 | - | - | - | - | - | - | - | - | - |
| Purchased Services | 0300,0400,0500 | - | - | - | - | - | - | - | - | - |
| Supplies and Materials | 0600 | - | - | - | - | - | - | - | - | - |
| Property | 0700 | - | - | - | - | - | - | - | - | - |
| Other | 0800, 0900 | - | - | - | - | - | - | - | - | - |
| Total Education for Adults Services | | | | | | | | | | |
| Total Supporting Services | | | | | | | | | | |
| | | 21,000 | - | - | - | 24,086,730 | 4,045,959 | - | 125,719,055 | - |

| FY2023-2024 UNIFORM BUDGET | | | | | | | | | |
|--|----------------|--|--------------------|-------------------|-------------------------------------|--|--------------------------|--------------------|--|
| MESA COUNTY VALLEY SCHOOL DISTRICT 51 | | | | | | | | | |
| District Code: 2000 | | | | | | | | | |
| Adopted Budget | | | | | | | | | |
| Adopted: June 20, 2023 | | | | | | | | | |
| Budgeted Pupil Count: 20,273.50 | | | | | | | | | |
| Property - Program 4000 | Object Source | (26-29) Other Special Beverage and Student Body Activities | 31 Bond Redemption | 41 Building Fund | 43 Capital Reserve Capital Projects | 60 Internal Service Medical and Dental | 64 Risk Related Activity | TOTAL | |
| Salaries | 0100 | - | - | - | 318,937 | - | - | 628,053 | |
| Employee Benefits, including object 0280 | 0200 | - | - | - | 109,574 | - | - | 205,705 | |
| Purchased Services | 0300,0400,0500 | - | - | - | 800,000 | - | - | 2,776,056 | |
| Supplies and Materials | 0600 | - | - | - | - | - | - | - | |
| Property | 0700 | - | - | 51,288,365 | 4,715,215 | - | - | 57,213,333 | |
| Other | 0800, 0900 | - | - | - | - | - | - | - | |
| Total Property | | - | - | 51,288,365 | 5,943,726 | - | - | 60,823,147 | |
| Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure | | | | | | | | | |
| Salaries | 0100 | - | - | - | - | - | - | - | |
| Employee Benefits, including object 0280 | 0200 | - | - | - | - | - | - | - | |
| Purchased Services | 0300,0400,0500 | - | - | - | 5,000 | - | - | 7,500 | |
| Supplies and Materials | 0600 | - | - | - | - | - | - | - | |
| Property | 0700 | - | - | - | - | - | - | - | |
| Other | 0800, 0900 | - | 21,049,013 | - | 2,363,333 | - | - | 23,632,346 | |
| Total Other Uses | | - | 21,049,013 | - | 2,368,333 | - | - | 23,639,846 | |
| Total Expenditures | | 6,091,650 | 21,049,013 | 51,288,365 | 8,312,059 | 24,086,730 | 4,045,959 | 423,413,000 | |
| APPROPRIATED RESERVES | | | | | | | | | |
| Other Reserved Fund Balance (9900) | 0840 | - | - | - | - | - | - | - | |
| Other Restricted Reserves (932X) | 0840 | - | - | - | - | - | - | - | |
| Reserved Fund Balance (9100) | 0840 | - | - | - | - | - | - | - | |
| District Emergency Reserve (9315) | 0840 | - | - | - | - | - | - | - | |
| Reserve for TABOR 3% (9321) | 0840 | - | - | - | - | - | - | - | |
| Reserve for TABOR - Multi-Year Obligations (9322) | 0840 | - | - | - | - | - | - | - | |
| Total Reserves | | - | - | - | - | - | - | - | |
| Total Expenditures and Reserves | | 6,091,650 | 21,049,013 | 51,288,365 | 8,312,059 | 24,086,730 | 4,045,959 | 423,413,000 | |

| FY2023-2024 UNIFORM BUDGET | | | | | | | | | | |
|---|---------------|--|--------------------|------------------|-------------------------------------|--|--------------------------|-------------|-----|-----|
| MESA COUNTY VALLEY SCHOOL DISTRICT 51 | | | | | | | | | | |
| District Code: 2000 | | | | | | | | | | |
| Adopted Budget | | | | | | | | | | |
| Adopted: June 20, 2023 | | | | | | | | | | |
| Budgeted Pupil Count: 20,273.50 | | | | | | | | | | |
| | Object Source | (26-29) Other Special Beverage and Student Body Activities | 31 Bond Redemption | 41 Building Fund | 43 Capital Reserve Capital Projects | 60 Internal Service Medical and Dental | 64 Risk Related Activity | TOTAL | | |
| BUDGETED ENDING FUND BALANCE | | | | | | | | | | |
| Non-spendable fund balance (9900) | 6710 | - | - | - | - | - | - | 950,000 | | |
| Restricted fund balance (9900) | 6720 | - | 25,464,078 | 36,391,270 | - | - | - | 61,855,348 | | |
| TABOR 3% emergency reserve (9321) | 6721 | - | - | - | 7,449,647 | - | - | 7,449,647 | | |
| TABOR multi year obligations (9322) | 6722 | - | - | - | - | - | - | - | | |
| District emergency reserve (letter of credit or real estate) (9323) | 6723 | - | - | - | - | - | - | - | | |
| Colorado Preschool Program (CPP) (9324) | 6724 | - | - | - | - | - | - | 837,750 | | |
| Risk-related / restricted capital reserve (9326) | 6726 | - | - | - | - | - | - | - | | |
| BEST capital renewal reserve (9327) | 6727 | - | - | - | - | - | - | - | | |
| Total program reserve (9328) | 6728 | - | - | - | - | - | - | - | | |
| Committed fund balance (9900) | 6750 | - | - | - | - | - | - | - | | |
| Committed fund balance (15% limit) (9200) | 6750 | - | - | - | - | - | - | - | | |
| Assigned fund balance (9900) | 6760 | 3,580,847 | - | - | 6,322,270 | 7,232,761 | - | 17,430,760 | | |
| Unassigned fund balance (9900) | 6770 | - | - | - | - | - | 4,283,329 | 57,719,296 | | |
| Net investment in capital assets (9900) | 6790 | - | - | - | - | - | - | - | | |
| Restricted net position (9900) | 6791 | - | - | - | - | - | - | - | | |
| Unrestricted net position (9900) | 6792 | - | - | - | - | - | - | - | | |
| Total Ending Fund Balance | | 3,580,847 | 25,464,078 | 36,391,270 | 13,771,917 | 7,232,761 | 4,283,329 | 146,242,801 | | |
| Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0)) | | | | | | | | | | |
| Use of a portion of beginning fund balance resolution required? | | Yes | No | Yes | Yes | No | Yes | Yes | Yes | Yes |