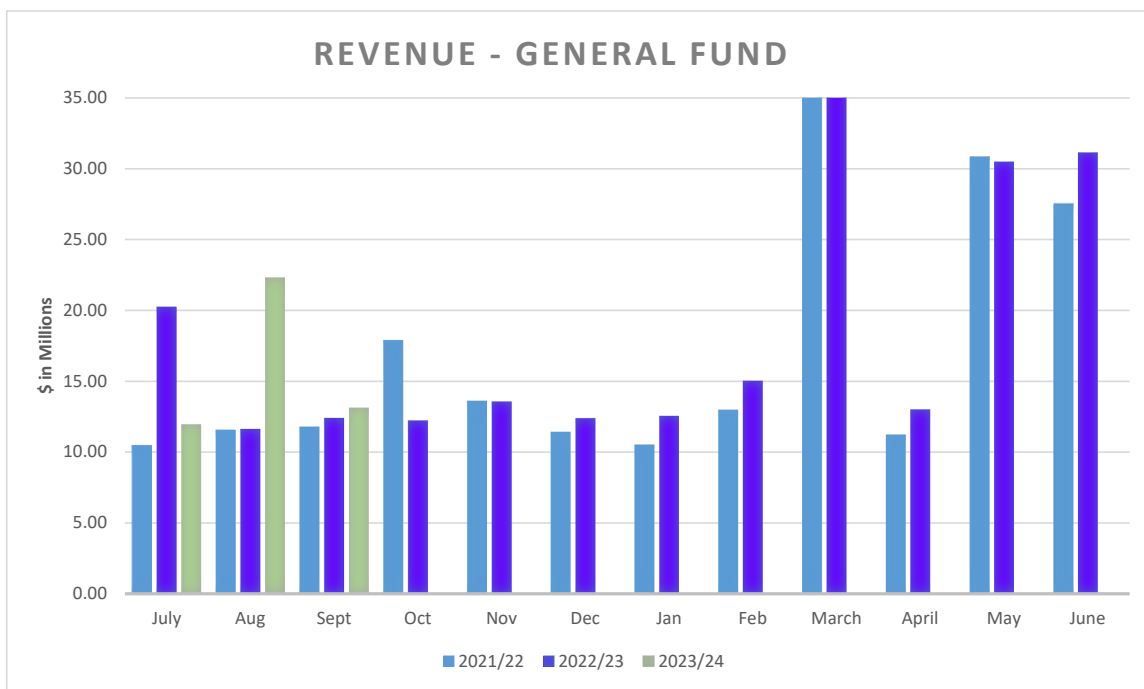


**General Fund (10)**  
**as of September 30, 2023**

	Unaudited 2022-23 Actual 6/30/23	2022-23 Actual 9/30/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 9/30/23	% of Budget	2023-24 Actual 9/30/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Property Tax	\$55,644,967	\$456,554	0.82%	\$67,676,193	\$67,050,673	99.08%	<b>\$387,545</b>	0.57%	-15.12%
Specific Ownership	11,293,648	1,608,289	14.24%	10,060,728	10,953,692	108.88%	<b>2,011,299</b>	19.99%	25.06%
Interest	2,114,573	176,827	8.36%	2,200,000	3,284,092	149.28%	<b>1,071,023</b>	48.68%	505.69%
Other Local	2,141,722	921,960	43.05%	1,798,382	1,346,957	74.90%	<b>1,195,680</b>	66.49%	29.69%
Override Election 1996	5,541,540	45,726	0.83%	5,528,146	5,554,939	100.48%	<b>38,592</b>	0.70%	-15.60%
Override Election 2004	4,010,723	34,251	0.85%	4,000,000	3,990,669	99.77%	<b>27,908</b>	0.70%	-18.52%
State	140,024,029	40,678,685	29.05%	142,492,014	141,220,069	99.11%	<b>42,498,152</b>	29.82%	4.47%
Mineral Lease	97,747	97,747	100.00%	350,000	350,000	100.00%	<b>153,210</b>	43.77%	56.74%
Federal	84,994	12,727	14.97%	66,661	91,880	137.83%	<b>10,263</b>	15.40%	-19.36%
<b>Total Revenue</b>	<b>\$220,953,943</b>	<b>\$44,032,766</b>	<b>19.93%</b>	<b>\$234,172,124</b>	<b>\$233,842,971</b>	<b>99.86%</b>	<b>\$47,393,672</b>	<b>20.24%</b>	<b>7.63%</b>
<b>EXPENDITURE:</b>									
Instructional Programs	\$119,194,077	\$27,667,692	23.21%	\$132,136,260	\$129,968,607	98.36%	<b>\$29,588,401</b>	22.39%	6.94%
Pupil Support Services	21,668,879	4,684,117	21.62%	26,006,898	26,741,136	102.82%	<b>5,823,810</b>	22.39%	24.33%
General Administration Support Services	3,342,861	801,163	23.97%	3,568,141	3,496,843	98.00%	<b>838,067</b>	23.49%	4.61%
School Administration Support Services	17,662,608	4,221,898	23.90%	19,663,209	19,374,509	98.53%	<b>4,392,064</b>	22.34%	4.03%
Business Support Services	26,397,967	5,166,626	19.57%	28,174,937	27,146,519	96.35%	<b>6,291,736</b>	22.33%	21.78%
Central Support Services	9,100,202	2,164,036	23.78%	7,388,281	8,704,922	117.82%	<b>2,070,038</b>	28.02%	-4.34%
Community Services & Other Support Services	34,500	20,500	59.42%	64,732	34,500	53.30%	<b>0</b>	0.00%	-100.00%
Other Uses/Leases	1,234,476	266,812	21.61%	222,500	482,068	216.66%	<b>260,068</b>	116.88%	-2.53%
<b>Total Expenditure</b>	<b>\$198,635,570</b>	<b>\$44,992,844</b>	<b>22.65%</b>	<b>\$217,224,958</b>	<b>\$215,949,104</b>	<b>99.41%</b>	<b>\$49,264,184</b>	<b>22.68%</b>	<b>9.49%</b>
Transfer to Charter Schools	\$10,960,423	\$2,691,522	24.56%	\$11,574,846	\$11,574,846	100.00%	<b>\$2,958,589</b>	25.56%	9.92%
Transfer to Preschool	3,054,188	761,286	24.93%	400,000	400,000	100.00%	<b>100,000</b>	25.00%	-86.86%
Transfer to Capital Projects/Insurance	3,775,970	943,993	25.00%	3,775,970	3,775,970	100.00%	<b>943,993</b>	25.00%	0.00%
Transfer to Physical Activities	400,000	150,000	37.50%	400,000	400,000	100.00%	<b>400,000</b>	100.00%	166.67%
Transfer to Medical	1,500,000	0	0.00%	1,500,000	1,500,000	100.00%	<b>375,000</b>	25.00%	
Transfer from 2017 Mill Levy Override - Additional Student Contact Days	(3,746,341)	(773,427)	20.64%	(3,746,341)	(3,746,341)	100.00%	<b>(936,585)</b>	25.00%	21.10%
Transfer from 2017 Mill Levy Override - Professional Development Day	(592,974)	(121,317)	20.46%	(592,974)	(592,974)	100.00%	<b>(148,244)</b>	25.00%	22.20%
<b>Total Expenditure and Transfers</b>	<b>\$213,986,836</b>	<b>\$48,644,901</b>	<b>22.73%</b>	<b>\$230,536,459</b>	<b>\$229,260,605</b>	<b>99.45%</b>	<b>\$52,956,937</b>	<b>22.97%</b>	<b>8.86%</b>
GAAP Basis Result of Operations	6,967,107			3,635,665	4,582,366				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	31,203,544			35,665,648	38,170,651				
GAAP Basis Fund Balance (Deficit) at End of Year	\$38,170,651			\$39,301,313	\$42,753,017				
<b>Reserves/Designations:</b>									
Non-Spendable: Inventories	(317,625)			(250,000)	(250,000)				
Unassigned Fund Balance	\$37,853,026			\$39,051,313	\$42,503,017				
Board Resolution: Reserves equal to 10% expenditures/transfers	(21,398,684)			(23,053,646)	(22,926,061)				
Unassigned/Undesignated Fund Balance	\$16,454,342			\$15,997,667	\$19,576,956				

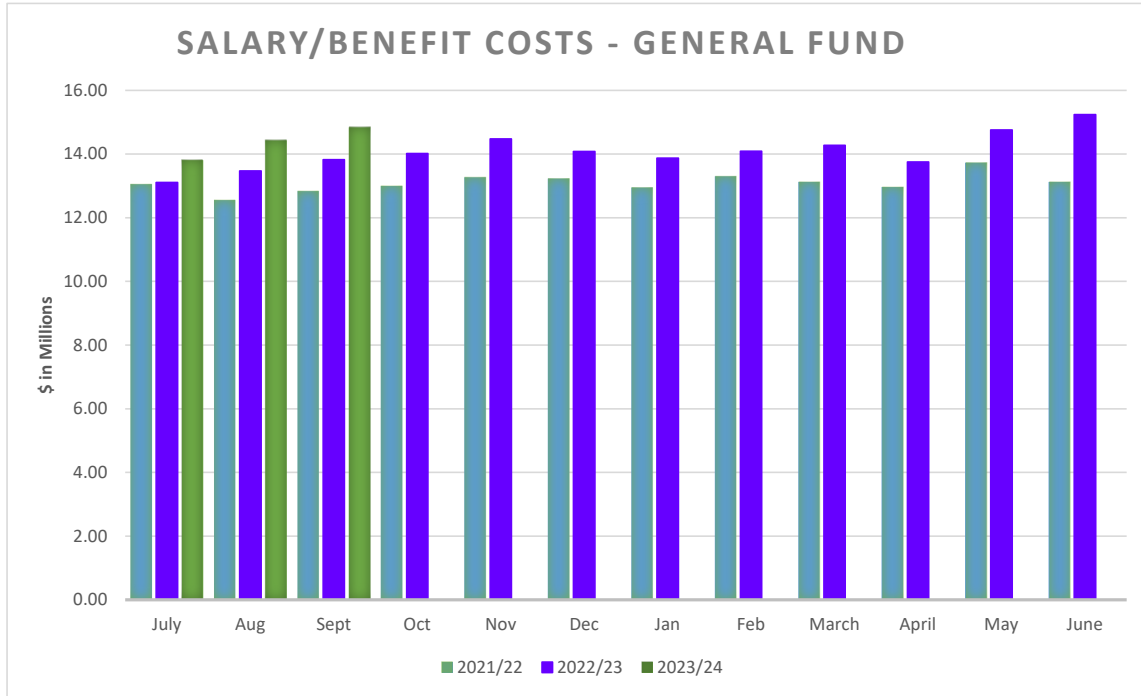
2023-24 Adopted PPR is \$10,033.51 and is based on a projected averaged funded count of 20,273.5 FTE.

Anticipated will be updated quarterly and is based on Adopted Budget



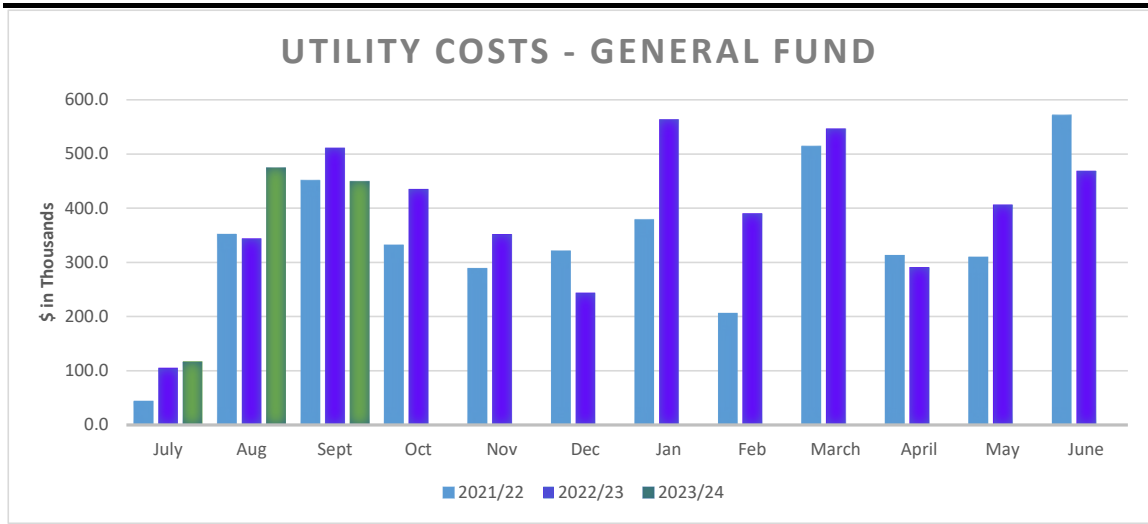
Note: The timing of Special Education revenue has varied in recent years. 2021/22 received in October, 2022/23 received in July, and 2023/24 received in August, accounting for the revenue fluctuations in Q1 and Q2.

	2021/22	2022/23	2023/24
YTD Revenue	\$33,848,400	\$44,032,766	\$47,393,672
Annual Budget	\$203,614,848	\$218,275,802	\$234,172,124
YTD % of Budget	16.62%	20.17%	20.24%
EOY Actual Revenue	\$207,330,542	\$220,953,943	
% of EOY Actual Revenue to Budget	101.82%	101.23%	

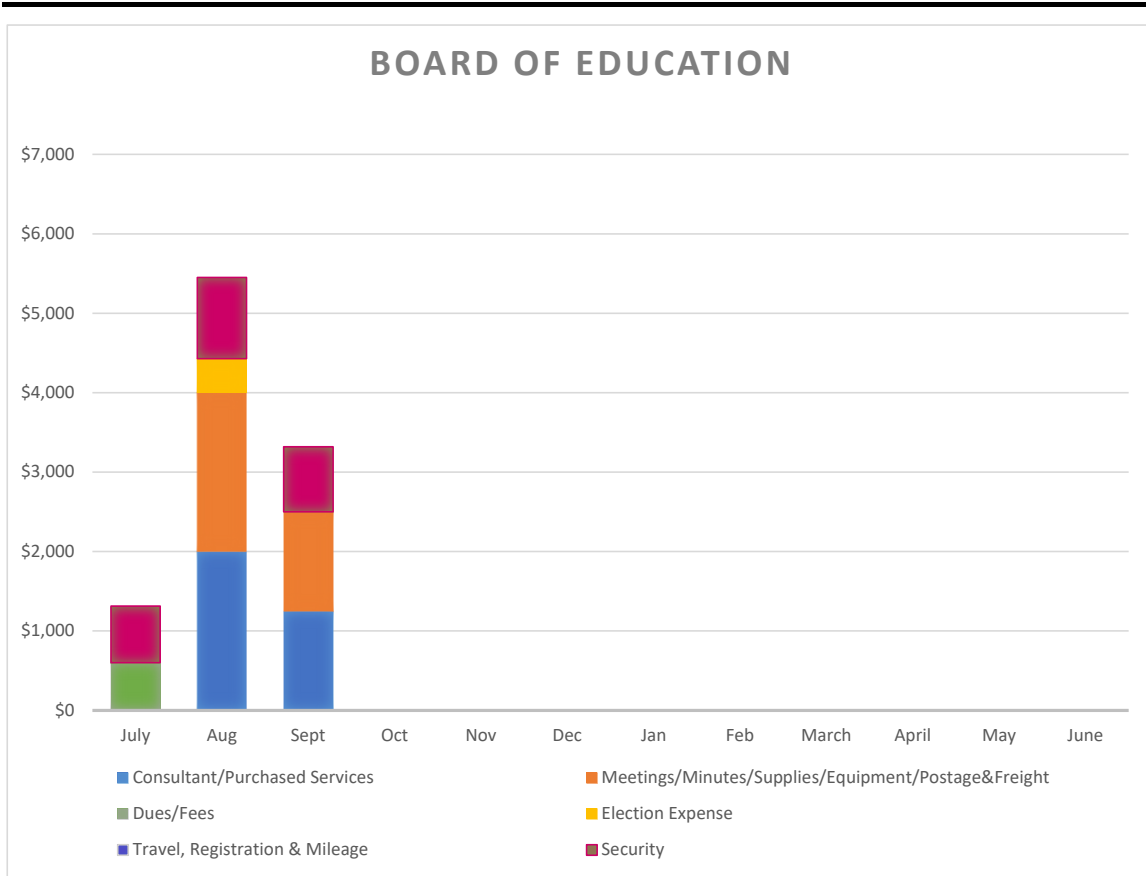


Note: June 2021 reflects adjustments for salaries/benefits moved into COVID grants.

	2021/22	2022/23	2023/24
YTD Exp	\$38,439,756	\$40,396,971	\$43,078,608
Annual Budget	\$163,086,006	\$172,618,077	\$188,163,141
YTD % of Budget	23.57%	23.40%	22.89%
EOY Actual Exp	\$157,113,780	\$168,967,104	
% of EOY Actual Revenue to Budget	96.34%	97.88%	



<b>Total-General Fund</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
YTD Exp	\$848,732	\$961,499	\$1,042,258
Annual Budget	\$3,564,343	\$4,537,750	\$4,644,750
YTD % of Budget	23.81%	21.19%	22.44%
EOY Actual Exp	\$4,089,010	\$4,662,327	
% of EOY Actual Revenue to Budget	114.72%	102.75%	
<b>Natural Gas</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
YTD Exp	\$23,899	\$39,537	\$42,669
Annual Budget	\$523,825	\$1,000,000	\$1,000,000
YTD % of Budget	4.56%	3.95%	4.27%
EOY Actual Exp	\$731,953	\$900,958	
% of EOY Actual Revenue to Budget	105.40%	90.10%	
<b>Fuel - Propane</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
YTD Exp	\$6,609	\$0	\$12,556
Annual Budget	\$36,072	\$34,500	\$34,500
YTD % of Budget	18.32%	0.00%	36.39%
EOY Actual Exp	\$64,167	\$57,778	
% of EOY Actual Revenue to Budget	177.89%	167.47%	
<b>Electric</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
YTD Exp	\$687,751	\$764,763	\$812,134
Annual Budget	\$2,406,996	\$2,818,750	\$2,925,750
YTD % of Budget	28.57%	27.13%	27.76%
EOY Actual Exp	\$2,667,155	\$2,957,061	
% of EOY Actual Revenue to Budget	110.81%	104.91%	
<b>Disposal Services</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
YTD Exp	\$28,432	\$40,695	\$50,669
Annual Budget	\$173,250	\$230,000	\$230,000
YTD % of Budget	16.41%	17.69%	22.03%
EOY Actual Exp	\$193,768	\$280,444	
% of EOY Actual Revenue to Budget	111.84%	121.93%	
<b>Water</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
YTD Exp	\$76,986	\$89,808	\$98,206
Annual Budget	\$278,250	\$303,000	\$303,000
YTD % of Budget	27.67%	29.64%	32.41%
EOY Actual Exp	\$292,691	\$308,113	
% of EOY Actual Revenue to Budget	105.19%	101.69%	
<b>Sewer</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
YTD Exp	\$25,055	\$26,696	\$26,023
Annual Budget	\$145,950	\$151,500	\$151,500
YTD % of Budget	17.17%	17.62%	17.18%
EOY Actual Exp	\$139,275	\$157,974	
% of EOY Actual Revenue to Budget	95.43%	104.27%	



	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
YTD Exp	\$973	\$10,886	\$6,936
Annual Budget	\$117,831	\$66,323	\$136,323
YTD % of Budget	0.83%	16.41%	5.09%
EOY Actual Exp	\$122,400	\$76,391	
% of EOY Actual Revenue to Budget	103.88%	115.18%	

**2017 Mill Levy Override (17)**  
**as of September 30, 2023**

	Unaudited 2022-23 Actual 6/30/23	2022-23 Actual 9/30/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 9/30/23	% of Budget	2023-24 Actual 9/30/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Property Tax	\$6,518,657	\$55,628	0.85%	\$6,500,000	\$6,435,000	99.00%	<b>\$45,360</b>	0.70%	-18.46%
Specific Ownership	832,424	121,407	14.58%	975,818	966,060	99.00%	<b>0</b>	0.00%	-100.00%
Interest	130,168	64,243	49.35%	250,000	147,816	59.13%	<b>72,953</b>	29.18%	13.56%
State Mill Levy Override Match	405,666	0	0.00%	0	0		<b>0</b>		
<b>Total Revenue</b>	<b>\$7,886,915</b>	<b>\$241,278</b>	<b>3.06%</b>	<b>\$7,725,818</b>	<b>\$7,548,876</b>	<b>97.71%</b>	<b>\$118,313</b>	<b>1.53%</b>	<b>-50.96%</b>
<b>EXPENDITURE:</b>									
Instructional Materials/Educator Training	\$613,824	\$198,951	32.41%	\$1,053,707	\$1,053,707	100.00%	<b>\$379,208</b>	35.99%	90.60%
Maintenance Projects	511,892	164,482	32.13%	1,000,000	1,000,000	100.00%	<b>292,095</b>	29.21%	77.58%
Technology Support	259,283	70,254	27.10%	300,000	300,000	100.00%	<b>79,872</b>	26.62%	13.69%
Treasurer Collection Fees	16,260	139	0.85%	16,500	13,219	80.12%	<b>113</b>	0.68%	-18.71%
<b>Total Expenditure</b>	<b>\$1,401,259</b>	<b>\$433,826</b>	<b>30.96%</b>	<b>\$2,370,207</b>	<b>\$2,366,926</b>	<b>99.86%</b>	<b>\$751,288</b>	<b>31.70%</b>	<b>73.18%</b>
Transfer to Charter Schools-Per Pupil	\$332,735	\$81,944	24.63%	\$353,319	\$353,319	100.00%	<b>\$83,719</b>	23.70%	2.17%
Transfer to General Fund-Professional Development Day	592,974	121,317	20.46%	592,974	592,974	100.00%	<b>148,244</b>	25.00%	22.20%
Transfer to General Fund-Student Contact Days	3,746,341	773,427	20.64%	3,746,341	3,746,341	100.00%	<b>936,585</b>	25.00%	21.10%
Transfer to Nutrition Services-Student Contact Days	103,643	21,876	21.11%	103,643	103,643	100.00%	<b>25,911</b>	25.00%	18.44%
<b>Total Expenditure and Transfers</b>	<b>\$6,176,952</b>	<b>\$1,432,390</b>	<b>23.19%</b>	<b>\$7,166,484</b>	<b>\$7,163,203</b>	<b>99.95%</b>	<b>\$1,945,747</b>	<b>27.15%</b>	<b>35.84%</b>
<b>Excess (Deficiency) of Revenue</b>	<b>\$1,709,963</b>			<b>\$559,334</b>	<b>\$385,673</b>				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	4,247,914			4,183,662	5,957,877				
GAAP Basis Fund Balance (Deficit) at End of Year	<b>\$5,957,877</b>			<b>\$4,742,996</b>	<b>\$6,343,550</b>				

Note: On November 7, 2017, voters approved a mill levy override in the amount of \$6.5 million annually for a period of ten years. The funds will be used for additional student contact days, instructional materials and educator training, ongoing maintenance projects, and technology support as approved by voters.

Anticipated will be updated quarterly and is based on Adopted Budget

**Preschool Program Fund (19)**  
**as of September 30, 2023**

	Unaudited 2022-23 Actual 6/30/23	2022-23 Actual 9/30/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 9/30/23	% of Budget	2023-24 Actual 9/30/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Universal Preschool (UPK) Colorado-CDEC	\$0	\$0		\$4,673,358	\$5,180,549	110.85%	<b>\$504,926</b>	10.80%	
Interest	6,413	0	0.00%	5,000	20,124	402.48%	<b>8,476</b>	169.52%	
<b>Total Revenue</b>	<b>\$6,413</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$4,678,358</b>	<b>\$5,200,673</b>	<b>111.16%</b>	<b>\$513,402</b>	<b>10.97%</b>	
<b>EXPENDITURE:</b>									
Salaries	\$1,368,051	\$419,908	30.69%	\$3,440,966	\$3,713,030	107.91%	<b>\$765,976</b>	22.26%	82.42%
Benefits	554,316	170,385	30.74%	1,112,673	1,365,909	122.76%	<b>285,339</b>	25.64%	67.47%
Contracted Service	419,688	432,216	102.99%	0	0		<b>0</b>		-100.00%
Supplies/Materials	11,184	5,140	45.96%	50,000	80,000	160.00%	<b>61,353</b>	122.71%	1093.64%
Equipment	299	2,648		20,000	20,000		<b>3,599</b>	18.00%	35.91%
Administrative Supplies/ Equipment/Other	35,383	13,712	38.75%	25,000	25,000	100.00%	<b>7,667</b>	30.67%	-44.09%
<b>Total Expenditure</b>	<b>\$2,388,921</b>	<b>\$1,044,009</b>	<b>43.70%</b>	<b>\$4,648,639</b>	<b>\$5,203,939</b>	<b>111.95%</b>	<b>\$1,123,934</b>	<b>24.18%</b>	<b>7.66%</b>
Transfer from General Fund-Preschool PPR	\$2,654,188	\$661,286	24.91%	\$0	\$0		<b>\$0</b>		-100.00%
Transfer from General Fund-Preschool Salary Costs	400,000	100,000	25.00%	400,000	400,000	100.00%	<b>100,000</b>	25.00%	0.00%
<b>Excess (Deficiency) of Revenue</b>	<b>\$671,680</b>			<b>\$429,719</b>	<b>\$396,734</b>				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	137,064			408,031	808,744				
GAAP Basis Fund Balance (Deficit) at End of Year	<b>\$808,744</b>			<b>\$837,750</b>	<b>\$1,205,478</b>				
CPP Preschool FTE	293.5			293.5					
UPK Preschool Student Count				982.0					

2023-24 Revenue projection is based on 982 preschool students funded at the UPK 10 hour/week rate of \$4,759.02

Beginning in 2023-24, the CPP program will be eliminated and replaced with the Universal Preschool (UPK) Colorado program. UPK funding is based on student count throughout the year and hours of available programming.

**Independence Academy**  
**as of September 30, 2023**

	2022-23 Re-Adopted Budget	Audited 2022-23 Actual 6/30/23	2022-23 Actual 9/30/22	% of Actual/ Unaudited	2023-24 Adopted Budget	2022-23 Actual 9/30/23	% of Budget	Year Over Year %
<b>GENERAL OPERATING FUND REVENUE:</b>								
ECEA Spec Ed	\$40,000	\$77,057	\$22,000	29%	\$40,000	\$21,441	53.60%	-2.54%
Universal Pre K	-	-	-		245,000	33,303	13.59%	
Interest	-	69,388	1,108	2%	-	30,708		2671.87%
Read Act	20,000	-	-		10,000	-	0.00%	
Miscellaneous Income	-	3,714	-	0%	-	1,142		
Pre-K Fees	95,000	125,753	32,618	26%	-	18,462		-43.40%
Material Fees	-	28,146	28,226	100%	23,000	27,838	121.03%	-1.37%
Tech Fees	-	7,785	7,500	96%	-	(5)		-100.07%
Library Fees	-	800	-	0%	-	(200)		
MCVSD#51 Mill Levy Override 1996,2004	213,618	191,557	46,349	24%	213,841	49,721	23.25%	7.28%
Mill Levy Matching Grant	-	8,408	-	0%	-	-		
Erate	15,000	-	-		15,000	-	0.00%	
Donations	-	249	240	96%	-	-		
CDHS Stabilization Grant	-	13,508	6,754	50%	-	-		
Mesa County QRIS Grant	-	1,262	-	0%	-	-		
Capacity Building Grant	-	9,025	-	0%	-	-		
Refunds: MCVSD#51	-	-	-		-	-		
<b>Total Revenue</b>	<b>\$383,618</b>	<b>\$536,653</b>	<b>\$144,794</b>	<b>26.98%</b>	<b>\$546,841</b>	<b>\$182,410</b>	<b>33.36%</b>	<b>25.98%</b>
<b>EXPENDITURE:</b>								
Salaries	\$2,300,000	\$1,869,128	\$450,054	24.08%	\$2,650,000	\$522,175	19.70%	16.02%
Benefits	832,000	627,207	179,027	28.54%	932,000	199,897	21.45%	11.66%
Purchased Services	503,000	626,874	138,479	22.09%	603,000	149,726	24.83%	8.12%
Professional Development	50,000	56,167	11,960	21.29%	30,000	21,361	71.20%	78.61%
Facility Rent	611,668	551,740	151,670	27.49%	611,668	149,006	24.36%	-1.76%
Supplies	90,000	89,656	41,736	46.55%	110,000	63,670	57.88%	52.55%
Curriculum	-	-	-		-	-		
Furniture and Fixtures	10,000	7,610	5,974	78.50%	-	2,148		-64.04%
Technology	85,000	56,668	4,134	7.30%	85,000	2,478	2.91%	-40.07%
Capital Projects	5,000	518,593	387,165	74.66%	5,000	64,028	1280.56%	-83.46%
Equipment	-	82,988	-	0.00%	40,000	7,239	18.10%	
Other Expenses	5,000	-	-		5,000	-	0.00%	
<b>Total Expenditure/Contingency</b>	<b>\$4,491,668</b>	<b>\$4,486,631</b>	<b>\$1,370,198</b>	<b>30.54%</b>	<b>\$5,071,668</b>	<b>\$1,181,728</b>	<b>23.30%</b>	<b>-13.75%</b>
<b>Expenditure/Contingency+(-) Revenue</b>	<b>(\$4,108,050)</b>	<b>(\$3,949,978)</b>	<b>(\$1,225,404)</b>	<b>31.02%</b>	<b>(\$4,524,827)</b>	<b>(\$999,318)</b>	<b>22.09%</b>	<b>-18.45%</b>
Transfer from General Fund*	\$4,114,670	\$4,114,670	\$1,006,059	24.45%	\$4,565,247	\$1,141,312	25.00%	13.44%
Fund Balance (Deficit) at Beginning of Year	4,646,939	4,646,939	4,646,940	100.00%	4,653,560	4,922,744	105.78%	5.94%
Fund Balance (Deficit) at End of Year	\$4,653,559	\$4,811,631	\$4,427,596	92.02%	\$4,693,981	\$5,064,738	107.90%	14.39%
<b>MILL LEVY:</b>								
MCVSD#51 Mill Levy Override 2017	\$145,728	\$130,722	\$32,881	25.15%	\$145,880	\$34,567	23.70%	5.13%
<b>Total Revenue</b>	<b>\$145,728</b>	<b>\$130,722</b>	<b>\$32,881</b>	<b>25.15%</b>	<b>\$145,880</b>	<b>\$34,567</b>	<b>23.70%</b>	<b>5.13%</b>
<b>EXPENDITURE:</b>								
Curriculum	\$90,000	\$93,854	\$13,350	14.22%	\$130,000	\$91,647	70.50%	586.49%
Technology	20,000	-	-		25,000	-	0.00%	
Professional Development	30,000	31,332	6,633	21.17%	50,000	5,230	10.46%	-21.15%
<b>Total Expenditure</b>	<b>\$140,000</b>	<b>\$125,186</b>	<b>\$19,983</b>	<b>15.96%</b>	<b>\$205,000</b>	<b>\$96,877</b>	<b>47.26%</b>	<b>384.80%</b>
<b>Expenditure + (-) Revenue</b>	<b>\$5,728</b>	<b>\$5,536</b>	<b>\$12,898</b>	<b>232.99%</b>	<b>(\$59,120)</b>	<b>(\$62,311)</b>	<b>105.40%</b>	<b>-583.10%</b>
Fund Balance (Deficit) at Beginning of Year	77,949	77,949	77,950	100.00%	83,675	80,981	96.78%	3.89%
Fund Balance (Deficit) at End of Year	\$83,677	\$83,485	\$90,848	108.82%	\$24,555	\$18,670	76.04%	-79.45%
<b>STATE GRANT REVENUE:</b>								
ESSER III funds	\$702,000	\$686,007	\$130,259	18.99%	\$0	\$0		
CS Capital Construction Grant	99,600	163,183	27,646	16.94%	99,600	30,406	30.53%	
<b>Total Revenue</b>	<b>\$801,600</b>	<b>\$849,189</b>	<b>\$157,905</b>	<b>18.59%</b>	<b>\$99,600</b>	<b>\$30,406</b>	<b>30.53%</b>	
<b>EXPENDITURE:</b>								



ESSER III Expenditures	\$702,000	\$633,040	\$130,259	20.58%	\$0	\$52,967		-59.34%
CS Capital Construction Expenditure	99,600	163,183	27,646	16.94%	99,600	30,406	30.53%	
<b>Total Expenditure</b>	<b>\$801,600</b>	<b>\$796,223</b>	<b>\$157,905</b>	<b>19.83%</b>	<b>\$99,600</b>	<b>\$83,373</b>	<b>83.71%</b>	<b>-47.20%</b>
<b>Expenditure + (-) Revenue</b>	<b>\$0</b>	<b>\$52,967</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$0</b>	<b>(\$52,967)</b>		
Fund Balance (Deficit) at Beginning of Year	(3,535)	9,814	9,815	100.01%	(3,535)	62,781	-1775.98%	539.64%
Fund Balance (Deficit) at End of Year	(\$3,535)	\$62,781	\$9,815	15.63%	(\$3,535)	\$9,814	-277.63%	-0.01%
<b>FUNDRAISING REVENUE:</b>								
Fees: Supplies/Field Trips	\$82,000	\$92,213	\$56,073	60.81%	\$82,000	\$86,493	105.48%	54.25%
Other Income	120	3,138	729	23.23%	120	594	495.00%	-18.52%
Local Fundraising	20,000	32,069	2,337	7.29%	20,000	755	3.77%	
<b>Total Revenue</b>	<b>\$102,120</b>	<b>\$127,421</b>	<b>\$59,139</b>	<b>46.41%</b>	<b>\$102,120</b>	<b>\$87,842</b>	<b>86.02%</b>	<b>48.53%</b>
<b>EXPENDITURE:</b>								
Purchased Services	\$96,000	\$237,772	\$39,330	16.54%	\$96,000	\$35,210	36.68%	-10.48%
<b>Total Expenditure</b>	<b>\$96,000</b>	<b>\$237,772</b>	<b>\$39,330</b>	<b>16.54%</b>	<b>\$96,000</b>	<b>\$35,210</b>	<b>36.68%</b>	<b>-10.48%</b>
<b>Expenditure + (-) Revenue</b>	<b>\$6,120</b>	<b>(\$110,351)</b>	<b>\$19,809</b>	<b>-17.95%</b>	<b>\$6,120</b>	<b>\$52,632</b>	<b>860.00%</b>	<b>165.69%</b>
Fund Balance (Deficit) at Beginning of Year	362,092	362,092	362,093	100.00%	368,212	251,741	68.37%	-30.48%
Fund Balance (Deficit) at End of Year	\$368,212	\$251,741	\$381,902	151.70%	\$374,332	\$304,373	81.31%	-20.30%
<b>CAPITAL PROJECTS FUND - BUILDING</b>								
Building Lease Revenue	\$715,060	\$702,238	\$175,747	25.03%	\$715,060	\$175,922	24.60%	0.10%
Bond Accounts Interest	-	30,850	3,528	11.44%	-	14,790		319.23%
<b>Total Revenue</b>	<b>\$715,060</b>	<b>\$733,088</b>	<b>\$179,275</b>	<b>24.45%</b>	<b>\$715,060</b>	<b>\$190,711</b>	<b>26.67%</b>	<b>6.38%</b>
<b>EXPENDITURE:</b>								
Debt Service Payments	\$715,060	\$697,838	\$509,344	72.99%	\$715,060	\$513,494	71.81%	
Excess Funds Transfer to IACS	-	722	105	14.58%	-	-		
Project Construction	-	-	-		-	-		
<b>Total Expenditure</b>	<b>\$715,060</b>	<b>\$698,559</b>	<b>\$509,449</b>	<b>72.93%</b>	<b>\$715,060</b>	<b>\$513,494</b>	<b>71.81%</b>	
<b>Expenditure + (-) Revenue</b>	<b>\$0</b>	<b>\$34,528</b>	<b>(\$330,174)</b>	<b>-956.25%</b>	<b>\$0</b>	<b>(\$322,782)</b>		<b>-2.24%</b>
Fund Balance (Deficit) at Beginning of Year	1,252,668	1,252,668	1,252,669	100.00%	1,252,666	1,287,196	102.76%	2.76%
Fund Balance (Deficit) at End of Year	\$1,252,668	\$1,287,196	\$922,495	71.67%	\$1,252,666	\$964,414	76.99%	4.54%



**Juniper Ridge Community School**  
**as of September 30, 2023**

	Unaudited 2022-23 Actual 6/30/23	2021-22 Actual 9/30/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 9/30/23	% of Budget	2022-23 Actual 9/30/23	% of Budget	Year Over Year %
<b>GENERAL OPERATING FUND REVENUE:</b>									
Mill Levy Override 2017	\$115,837	\$29,852	25.77%	\$132,094	\$132,094	100.00%	\$31,300	23.70%	4.85%
Mill Levy Override 1996 & 2004	156,421	42,079	26.90%	193,632	193,632	100.00%	45,022	23.25%	7.00%
Special Ed	134,170	34,375	25.62%	137,499	137,499	100.00%	39,184	28.50%	13.99%
Interest	10,971	991	9.04%	1,200	1,200	100.00%	5,021	418.41%	406.43%
Miscellaneous Income	12,439	2,134	17.16%	0	0		669		-68.65%
Material Fees	41,000	41,000	100.00%	82,400	82,400	100.00%	38,250	46.42%	-6.71%
Capital Construction Grant	153,782	31,386	20.41%	153,783	153,783	100.00%	41,371	26.90%	31.82%
CRF Allocation	0	0		0	0		0		
ESSER I Grant	0	0		0	0		0		
ESSER II Grant	115,734	15,493	13.39%	26,363	26,363	100.00%	0	0.00%	-100.00%
ESSER III Grant	95,739	18,386	19.20%	0	0		0		-100.00%
At Risk Mitigation Funding	0	0		0	0		0		
Before and After Care	13,780	4,110	29.83%	0	0		4,560		10.95%
READ Act	70,432	16,262	23.09%	65,810	65,810	100.00%	13,621	20.70%	-16.24%
Refund MCVSD#51	0	0		0	0		0		
Lion's Club Grant	15,000	0	0.00%	0	0		0		
Fundraising	41,197	28,347	68.81%	3,000	3,000	100.00%	35,376	1179.19%	24.79%
<b>Total Revenue</b>	<b>\$976,502</b>	<b>\$264,414</b>	<b>27.08%</b>	<b>\$795,781</b>	<b>\$795,781</b>	<b>100.00%</b>	<b>\$254,375</b>	<b>31.97%</b>	<b>-3.80%</b>
<b>EXPENDITURE:</b>									
Class Fund Expenses	\$1,210	\$4,571	377.64%	\$0	\$0		\$7,061		54.48%
CRF	0	0		0	0		0		
ESSER I	0	0		0	0		0		
ESSER II	97,903	17,566	17.94%	26,363	26,363	100.00%	29,863	113.28%	70.01%
ESSER III	333,412	40,716	12.21%	0	0		0		-100.00%
ESSER III Building Project	0	0		0	0		0		
Festivals and Fairs	3,394	1,705	50.24%	2,750	2,750	100.00%	578	21.00%	-66.13%
Gifts	194	50	25.71%	0	0		0		-100.00%
HR/Background Checks	3,783	382	10.08%	382	382	100.00%	1,727	452.20%	352.80%
READ Act	58,603	13,883	23.69%	65,810	65,810	100.00%	11,049	16.79%	-20.41%
Salaries	1,983,835	471,982	23.79%	2,195,187	2,195,187	100.00%	526,676	23.99%	11.59%
Special Ed Purchased Services	63,831	0	0.00%	120,000	120,000	100.00%	5,254	4.38%	
Benefits	578,134	153,227	26.50%	665,387	665,387	100.00%	145,530	21.87%	-5.02%
Utilities	121,757	30,098	24.72%	113,339	113,339	100.00%	29,145	25.71%	-3.17%
Land Lease/Rentals	77,744	18,623	23.95%	42,833	42,833	100.00%	22,294	52.05%	19.71%
COP Payments - Building	556,710	125,600	22.56%	544,128	544,128	100.00%	136,032	25.00%	8.31%
Banking and Payroll Service Fee	1,184	804	67.91%	2,500	2,500	100.00%	1,201	48.05%	49.37%
Custodial Services	1,260	0	0.00%	26,640	26,640	100.00%	9,800	36.79%	
Board Events	871	0	0.00%	2,000	2,000	100.00%	0	0.00%	
Supplies/Equipment - Lease	428	140	32.80%	600	600	100.00%	0	0.00%	-100.00%
Advertising/Marketing	12,557	1,042	8.30%	15,000	15,000	100.00%	2,814	18.76%	170.01%
Professional Development	40,538	12,947	31.94%	55,787	55,787	100.00%	15,173	27.20%	17.19%
Bad Debts	0	0		0	0		0		
Instructional Supplies	79,405	65,000	81.86%	102,442	102,442	100.00%	49,927	48.74%	-23.19%
Admin Supplies/Postage/Telephone	18,199	5,412	29.74%	11,700	11,700	100.00%	3,701	31.63%	-31.61%
Purchased Services	381,392	85,282	22.36%	271,474	271,474	100.00%	81,299	29.95%	-4.67%
Equipment/Furniture	2,529	741	29.30%	10,000	10,000	100.00%	351	3.51%	-52.69%
Tech Charge - UPN WAN	1,896	0	0.00%	19,140	19,140	100.00%	123	0.64%	
Dues and Fees	8,507	4,187	49.22%	9,000	9,000	100.00%	6,639	73.76%	58.56%
Miscellaneous Expenses	2,117	0	0.00%	0	0		0		
Contingency/Reserve	0	0		243,676	243,676	100.00%	0	0.00%	
Insurance	0	0		55,925	55,925	100.00%	0	0.00%	
After Schhol Study Hall	0	0		6,450	6,450	100.00%	0	0.00%	
Before and After Care Expenses	8,275	1,271	15.36%	0	0		1,418		11.53%
Non-Revenue Festival	0	0		0	0		0		
Pupil Activities	1,472	200	13.60%	0	0		0		-100.00%
Fundraising Expenses	556	549	98.88%	2,000	2,000	100.00%	33	1.64%	-94.03%
Ren Festival	95	95	100.00%	0	0		0		-100.00%
Volunteer Expenses	0	0		0	0		39		
Family Council Expenses	3,204	2,133	66.58%	0	0		3,207		50.37%
Irrigation System	0	0		0	0		0		
Facility Improvements & New Building	23,825	0	0.00%	315,000	315,000	100.00%	235,295	74.70%	
<b>Total Expenditure/Contingency</b>	<b>\$4,468,820</b>	<b>\$1,058,207</b>	<b>23.68%</b>	<b>\$4,925,513</b>	<b>\$4,925,513</b>	<b>100.00%</b>	<b>\$1,326,227</b>	<b>26.93%</b>	<b>25.33%</b>
<b>Expenditure/Contingency+(-) Revenue</b>	<b>(\$3,492,318)</b>	<b>(\$793,793)</b>	<b>22.73%</b>	<b>(\$4,129,732)</b>	<b>(\$4,129,732)</b>	<b>100.00%</b>	<b>(\$1,071,852)</b>	<b>25.95%</b>	<b>35.03%</b>
Transfer from General Fund*	\$3,772,474	\$913,366	24.21%	\$4,133,806	\$4,133,806	100.00%	\$1,033,452	25.00%	13.15%
Fund Balance (Deficit) at Beginning of Year	1,631,325	1,631,325	100.00%	1,198,678	1,198,678	100.00%	1,911,481	159.47%	17.17%
Fund Balance (Deficit) at End of Year	\$1,911,481	\$1,750,898	91.60%	\$1,202,752	\$1,202,752	100.00%	\$1,873,081	155.73%	6.98%

**Juniper Ridge Community School Cash Flow for 2023-24**

ACTUAL FYE	6/30/23	7/1-23	Aug-23	9/30/23	10/1-23	11/23	12/23	1/23	2/23	3/31/24	6/30/24	
	\$1,116,653 (A)	\$1,084,676	\$1,084,308	\$1,157,606	\$1,084,676	\$1,176,114	\$0	\$0	\$0	\$0	\$0	\$1,084,676
<b>Cash received:</b>												
Total Cash--Beginning of Month		\$324,290	\$344,684	\$1,033,452								
State Student Per Pupil		9,851	10,916	\$31,300								
Mill Levy Override 2017		14,026	15,989	\$45,022								
Capital Construction Grant		13,505	13,933	\$41,371								
CRF Allocation		\$0	\$0	\$0								
ESSER I		\$0	\$0	\$0								
ESSER II		\$115,374	\$0	\$0								
ESSER III		\$95,739	\$0	\$0								
At Risk Mitigation Funding		\$0	\$0	\$0								
READ Act		4,425	4,772	\$13,621								
Special Ed		11,458	14,665	\$39,184								
Miscellaneous Income		\$12,439	377	\$669								
Material Fees		37,000	1,250	\$38,250								
Before and After Care		1,676	2,655	\$4,331								
Income		\$10,970	1,728	\$12,698								
Fundraising		1,647	1,648	\$3,295								
Lion's Club Grant		14,101	721	\$38,376								
Refund MCVSD#51		\$0	\$0	\$0								
Total cash received		\$430,502	\$430,606	\$426,718	\$1,287,626	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Cash expenditures:</b>												
Class Fund Expenses		\$61	\$3,743	\$7,681								
ESSER I		\$0	\$0	\$0								
ESSER II		\$97,903	7,562	\$29,863								
ESSER III		\$333,412	\$0	\$0								
Festivals and Fairs		\$3,384	578	\$578								
Gifts		\$194	\$0	\$0								
IR		\$324	(1,760)	\$1,694								
Background Checks		\$146	\$0	\$0								
READ Act		3,567	3,914	\$11,049								
Kindergarten Expenses		\$0	\$0	\$0								
Salaries		\$1,983,835	182,901	\$628,676								
Special Ed Purchased Services		\$63,831	5,254	\$5,254								
Benefits		\$78,134	47,848	\$145,530								
Utilities		\$121,797	8,694	\$25,745								
Travel		\$1,100	10,220	\$25,745								
CDP Payments - Building		\$55,710	45,344	\$136,032								
Banking and Payroll Service Fee		\$1,184	619	\$1,201								
Custodial Services		\$1,260	4,900	\$9,800								
Supplies/Equipment - Lease		\$428	\$0	\$0								
Board Events		\$971	\$0	\$0								
Advertising/Marketing		\$12,557	1,236	\$2,814								
Professional Development		\$40,000	813	\$1,502								
Bad Debt		\$0	\$0	\$0								
Instructional Supplies		\$79,405	6,369	\$49,927								
Admin Supplies/Postage/Telephone		\$18,199	2,237	\$3,701								
Purchased Services		\$381,392	20,678	\$81,299								
Equipment/Furniture		\$2,529	351	\$351								
Dues and Fees		\$6,507	6,639	\$6,639								
Professional Fees		\$1,100	\$0	\$0								
Miscellaneous Expenses		\$2,117	123	\$1,230								
Ren Fare Expense		\$95	\$0	\$0								
Volunteer Expenses		\$0	39	\$39								
Before and After Care Expenses		\$8,277	315	\$1,418								
Pupil Activities		\$1,472	\$0	\$0								
Fundraising Expenses		\$556	563	\$33								
Facility Improvements		\$3,500	2,400	\$3,500								
Facility Improvements & Building		\$23,825	149,599	\$5,596								
Total cash expenditures		\$4,468,822	\$35,935	\$32,852	\$1,326,227	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Change in Accounts Payable/Receivable		(\$312,131)	\$85,065	(\$100,132)	(\$55,359)	\$129,838	\$0	\$0	\$0	\$0	\$0	\$0
Total Cash--end of month		\$1,084,676 (B)	\$1,157,606	\$1,176,114	\$1,176,114	\$1,176,114	\$0	\$0	\$0	\$0	\$0	\$1,084,676
<b>Cash Balances:</b>												
Square		\$1,160	\$1,370	\$1,715								
Home Loan Operating		\$1,160	\$2,715	\$3,875								
Comesco & Retail Reserve Savings		\$641,890	\$644,466	\$670,862								
Home Loan Premier Savings		\$83,046	\$63,196	\$63,261								
Material Fees Checking		\$58,684	\$58,684	\$67,674								
Petty Cash		\$48	\$48	\$48								
Tablar Reserve Savings		\$136,388	\$136,946	\$139,231								
Total Cash--end of month		\$1,084,676 (B)	\$1,157,606	\$1,176,114	\$1,176,114	\$1,176,114	\$0	\$0	\$0	\$0	\$0	\$0
<b>Restricted cash:</b>												
Capital Projects		\$127,407	\$147,888	\$147,888								
Other restricted:												
Fundraising for specific purpose												
Fees collected for specific purpose												
Unspent grant revenues												
Other--name												
Unrestricted		\$957,170	\$1,010,718	\$1,028,226								
Total Cash--end of month		\$1,084,676 (B)	\$1,157,606	\$1,176,114	\$1,176,114	\$1,176,114	\$0	\$0	\$0	\$0	\$0	\$0

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)  
 (B) Each Total Cash--end of month must be equal each other

**Mesa Valley Community School**  
**as of September 30, 2023**

	Unaudited 2022-23 Actual 6/30/23	2022-23 Actual 9/30/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 9/30/23	% of Budget	2023-24 Actual 9/30/23	% of Budget	Year Over Year %
<b>GENERAL OPERATING FUND REVENUE:</b>									
Categorical Funding Per Pupil (SPED)	47,828	12,375	25.87%	49,500	49,500	100.00%	13,308	26.88%	7.54%
Capital Construction Grant	145,808	42,781	29.34%	92,800	92,800	100.00%	28,434	30.64%	-33.54%
Mill Levy Override 2017	73,704	19,211	26.07%	75,345	75,345	100.00%	17,853	23.70%	-7.07%
Mill Levy Override 1996 & 2004	108,004	27,080	25.07%	110,445	110,445	100.00%	25,680	23.25%	-5.17%
Mill Levy Matching Grant	4,741	-	0.00%	-	-	-	-	-	-
Student Class Fees	81,870	-	0.00%	-	-	-	-	-	-
Colorado Read Act	12,987	-	0.00%	-	-	-	-	-	-
Donations - Restricted	-	-	-	-	-	-	-	-	-
Donations - Unrestricted	111	25	22.71%	-	-	-	27	-	6.68%
Room Rental Fees	-	-	-	-	-	-	-	-	-
Erate Projection	-	-	-	-	-	-	-	-	-
Interest Income	9,282	2,794	30.10%	-	-	-	2,104	-	-24.68%
Intermediate Source Grant	2,000	-	0.00%	-	-	-	-	-	-
MCVSD Refund	30	30	100.00%	-	-	-	-	-	-100.00%
Esser	444,771	-	0.00%	464,989	464,989	100.00%	-	0.00%	-
Miscellaneous Income	261	-	0.00%	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$931,398</b>	<b>\$104,297</b>	<b>11.20%</b>	<b>\$793,079</b>	<b>\$793,079</b>	<b>100.00%</b>	<b>\$87,406</b>	<b>11.02%</b>	<b>-16.19%</b>
<b>EXPENDITURE:</b>									
Salaries/Benefits	1,957,164	505,224	25.81%	1,868,366	1,868,366	100.00%	478,350	25.60%	-5.32%
Professional/Tech Services	90,163	15,872	17.60%	-	-	-	21,181	-	33.45%
Property Services	56,649	10,919	19.28%	-	-	-	13,164	-	20.55%
Purchased Services	28,493	10,392	36.47%	157,675	157,675	100.00%	8,128	5.15%	-21.78%
Professional Dev	2,518	-	0.00%	4,500	4,500	100.00%	-	0.00%	-
D51 Direct Services	20,256	5,190	25.62%	18,765	18,765	100.00%	5,101	27.18%	-1.71%
D51/Add Personnel	50,997	11,834	23.21%	74,598	74,598	100.00%	11,122	14.91%	-6.01%
D51 Admin Charges	52,976	17,634	33.29%	70,736	70,736	100.00%	17,684	25.00%	0.28%
Supplies	108,217	25,290	23.37%	189,275	189,275	100.00%	48,771	25.77%	92.85%
Events	11,647	1,265	10.86%	11,250	11,250	100.00%	792	7.04%	-37.38%
Facility Lease	230,908	51,763	22.42%	223,300	223,300	100.00%	56,482	25.29%	9.12%
Equipment/Furniture	8,487	4,940	58.21%	12,500	12,500	100.00%	37,807	302.46%	665.27%
Dues/Fees	3,692	3,483	94.34%	5,000	5,000	100.00%	8,513	170.27%	144.44%
Learner Funds	362,375	56,011	15.46%	-	-	-	3,671	-	-93.45%
Learner Contingency	-	-	-	-	-	-	-	-	-
Capital Project-Building	-	-	-	-	-	-	-	-	-
Building Improvements	-	-	-	-	-	-	28,895	-	-
Equalization Adjustment	-	-	-	-	-	-	-	-	-
Esser Expenses	410,403	-	0.00%	464,989	464,989	100.00%	47,518	10.22%	-
<b>Total Expenditure/Contingency</b>	<b>\$3,394,947</b>	<b>719,817</b>	<b>21.20%</b>	<b>3,100,954</b>	<b>3,100,953</b>	<b>100.00%</b>	<b>\$787,179</b>	<b>25.39%</b>	<b>9.36%</b>
<b>Expenditure/Contingency+(-) Revenue</b>	<b>(\$2,463,548)</b>	<b>(\$615,520)</b>	<b>24.99%</b>	<b>(\$2,307,875)</b>	<b>(\$2,307,874)</b>	<b>100.00%</b>	<b>(\$699,773)</b>	<b>30.32%</b>	<b>13.69%</b>
Transfer from General Fund*	\$2,319,950	\$587,810	25.34%	\$2,357,875	\$2,357,875	100.00%	\$589,469	25.00%	0.28%
Fund Balance (Deficit) at Beginning of Year	510,392	913,881	179.05%	555,267	555,267	100.00%	366,794	66.06%	-59.86%
Fund Balance (Deficit) at End of Year	\$366,794	\$886,171	241.60%	\$605,267	\$605,268	100.00%	\$256,490	42.38%	-71.06%

Mesa Valley Community School became a District Charter School for the 2014-15 school year. Previously, their program revenue and expenditures were included in the General Fund.

\*In 2014-15 the transfer procedure was changed to show Program Revenue as a transfer from General Fund

**Mesa Valley Community School Cash Flow for 2023-24**

as of September 30, 2023

	ACTUAL 6/30/23 \$812,513	ACTUAL 9/30/23 TOTAL \$554,054	ACTUAL 12/31/23 TOTAL \$644,956	ACTUAL 3/31/24 TOTAL \$644,956	ACTUAL 6/30/24 TOTAL \$644,956							
	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
<b>Total Cash--Beginning of Month</b>	<b>\$644,956</b>	<b>\$458,329</b>	<b>\$554,054</b>	<b>\$541,503</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Cash received:</b>												
State Student/Per Pupil	\$190,722	\$202,257	\$196,490									
ECEA Spec Ed	4,125	4,747	4,436									
Capital Construction Grant	11,360	8,537	\$28,434									
Mill Levy Override 2017	6,404	5,498	5,951									
Mill Levy Override 1996 & 2004	9,027	8,093	8,560									
Mill Levy Matching Grant												
Student Class Fees	\$81,870											
Colorado Read Act	\$12,987											
Gifts/Contributions	\$111	27										
Room Rental Fees												
Erate												
Interest Income	689	714	701									
Intermediate Source Grant												
MCVSD Refund												
Essex												
Miscellaneous Income												
Essex												
Total cash received	\$222,326	\$229,875	\$224,674	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Cash expenditures:</b>												
Salaries/Benefits	\$163,588	\$159,804	\$154,958									
Professional/Tech Services	2,958	8,658	9,565									
Property Services	3,363	2,326	7,474									
Purchased Services	2,691	2,747	2,691									
Professional Dev												
D51 Direct Services	1,730	1,671	1,700									
D51/Add Personnel	3,356	3,883	3,883									
D51 Admin Charges	5,722	6,068	5,895									
Supplies	19,339	16,538	12,894									
Events	168	605	19									
Facility Lease	18,827	18,827	18,827									
Equipment/Furniture	22,744	12,028	3,036									
Dues/Fees	31	4,482										
Learner Funds		1,336	2,334									
Capital Project-Building		11,995	16,900									
Equalization Adjustment												
Essex Expenses												
Other Expenses		29,193	18,325									
Total cash expenditures	\$244,518	\$284,161	\$258,501	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Change in Accounts Payable/Receivable	(\$164,436)	\$150,012	\$21,278	\$6,851								
<b>Total Cash--end of month</b>	<b>\$458,329</b>	<b>\$554,054</b>	<b>\$541,503</b>	<b>\$541,503</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Cash Balances:</b>												
Operating account	\$296,772	\$391,755	\$378,503									
SBA Account	6,027	6,054	6,054									
CSAFE	50,649	50,882	51,110									
CSAFE Tabor	104,881	105,363	105,835									
<b>Total Cash--end of month</b>	<b>\$458,329</b>	<b>\$554,054</b>	<b>\$541,503</b>	<b>\$541,503</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Restricted cash:</b>												
Tabor 3%												
Capital Projects	\$83,944	94,529	94,529									
Other restricted:												
Fundraising for specific purpose												
Fees collected for specific purpose												
Unspent grant revenues												
Other?-name												
Unrestricted	561,012	446,974	446,974									
<b>Total Cash--end of month</b>	<b>\$644,956</b>	<b>\$554,054</b>	<b>\$541,503</b>	<b>\$541,503</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)

(B) Each Total Cash--end of month must be equal each other

**Nutrition Services Fund (21)**  
**as of September 30, 2023**

	Unaudited 2022-23 Actual 6/30/23	2022-23 Actual 9/30/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 9/30/23	% of Budget	2023-24 Actual 9/30/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Student Meals	\$1,953,139	\$136,577	6.99%	\$15,000	\$50,272	335.15%	<b>\$23,772</b>	158.48%	-82.59%
Ala Carte Lunch Sales	146,311	11,653	7.96%	71,800	102,995	143.45%	<b>35,995</b>	50.13%	208.89%
Adult Meals	71,460	5,648	7.90%	75,000	70,357	93.81%	<b>6,357</b>	8.48%	12.55%
Federal Reimbursement	5,353,989	90,429	1.69%	7,226,755	6,726,700	93.08%	<b>522,877</b>	7.24%	478.22%
State Reimbursement	154,182	0	0.00%	3,278,545	3,098,500	94.51%	<b>272,286</b>	8.31%	
Interest on Investment	40,037	23,437	58.54%	35,000	30,000	85.71%	<b>3,826</b>	10.93%	-83.68%
Miscellaneous	3,106	119,373	3843.30%	2,500	2,500	100.00%	<b>12,336</b> *	493.44%	-89.67%
Commodities	1,187,111	367,519	30.96%	498,193	904,813	181.62%	<b>36,139</b>	7.25%	-90.17%
<b>Total Revenue</b>	<b>\$8,909,335</b>	<b>\$754,636</b>	<b>8.47%</b>	<b>\$11,202,793</b>	<b>\$10,986,137</b>	<b>98.07%</b>	<b>\$913,588</b>	<b>8.16%</b>	<b>21.06%</b>
<b>EXPENDITURE:</b>									
Salaries and Benefits	\$4,629,325	\$1,152,498	24.90%	\$5,468,526	\$5,449,625	99.65%	<b>\$1,271,681</b>	23.25%	10.34%
Food	3,083,818	717,137	23.25%	3,499,332	3,508,323	100.26%	<b>815,685</b>	23.31%	13.74%
Non-Food	1,715,082	489,778	28.56%	1,709,664	1,500,600	87.77%	<b>594,687</b>	34.78%	21.42%
Commodities	729,167	49,339	6.77%	498,193	509,044	102.18%	<b>54,012</b>	10.84%	9.47%
<b>Total Expenditure</b>	<b>\$10,157,392</b>	<b>\$2,408,752</b>	<b>23.71%</b>	<b>\$11,175,715</b>	<b>\$10,967,592</b>	<b>98.14%</b>	<b>\$2,736,065</b>	<b>24.48%</b>	<b>13.59%</b>
Transfer from 2017 Mill Levy Override - Student Contact Days	103,643	21,876	21.11%	103,643	103,643	100.00%	<b>25,911</b>	25.00%	
<b>Excess (Deficiency) of Revenue &amp; Transfer</b>	<b>(\$1,144,414)</b>			<b>\$130,721</b>	<b>\$122,188</b>				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	3,545,825			2,060,919	2,401,411				
GAAP Basis Fund Balance (Deficit) at End of Year	\$2,401,411			\$2,191,640	\$2,523,599				
<b>Reserves/Designations:</b>									
Non-Spendable: Inventories	(750,186)			(700,000)	(15,000)				
Restricted Fund Balance at End of Year	\$1,651,225			\$1,491,640	\$2,508,599				

\* Cash receipts from schools - distribution to school revenue codes lags a month behind.

Anticipated will be updated quarterly and is based on Adopted Budget



**Mesa County Valley School District 51**  
**2023-24 Budget Summary Report, 1st Quarter**

Presented: October 17, 2023

**Government Designated Grants Fund (22)**  
**as of September 30, 2023**

	Unaudited 2022-23 Actual 6/30/23	2022-23 Actual 9/30/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 9/30/23	% of Budget	2023-24 Actual 9/30/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Grant Revenue	\$43,495,925	\$12,414,059	28.54%	\$52,404,910	\$31,682,676	60.46%	<b>\$13,436,817</b>	25.64%	8.24%
<b>Total Revenue</b>	<b>\$43,495,925</b>	<b>\$12,414,059</b>	<b>28.54%</b>	<b>\$52,404,910</b>	<b>\$31,682,676</b>	<b>60.46%</b>	<b>\$13,436,817</b>	<b>25.64%</b>	<b>8.24%</b>
<b>EXPENDITURE:</b>									
Instructional Programs	\$18,144,067	\$2,816,731	15.52%	\$19,335,087	\$12,368,706	63.97%	<b>\$2,061,451</b>	10.66%	-26.81%
Pupil Support Services	13,053,118	\$2,799,603	21.45%	22,009,051	15,409,620	70.01%	<b>2,568,270</b>	11.67%	-8.26%
General Administration Support Services	223,918	56,516	25.24%	723,766	367,086	50.72%	<b>61,181</b>	8.45%	8.25%
School Administration Support Services	3,916,336	271,792	6.94%	2,529,684	1,311,102	51.83%	<b>218,517</b>	8.64%	-19.60%
Business Support Services	665,868	136,953	20.57%	529,186	388,924	73.49%	<b>97,231</b>	18.37%	-29.00%
Central Support Services	806,272	94,761	11.75%	979,126	669,224	68.35%	<b>167,306</b>	17.09%	76.56%
Community Services & Other Support Services	1,606,069	392,813	24.46%	1,296,773	919,440	70.90%	<b>153,240</b>	11.82%	-60.99%
Facilities/Construction Services	4,960,277	5,017	0.10%	4,882,237	128,574	2.63%	<b>721</b>	0.01%	-85.63%
Other Uses	120,000	30,000	25.00%	120,000	120,000	100.00%	<b>31,500</b>	26.25%	5.00%
<b>Total Expenditure</b>	<b>\$43,495,925</b>	<b>\$6,604,186</b>	<b>15.18%</b>	<b>\$52,404,910</b>	<b>\$31,682,676</b>	<b>60.46%</b>	<b>\$5,359,418</b>	<b>10.23%</b>	<b>-18.85%</b>
GAAP Basis Result of Operations	\$0	\$5,809,872		\$0	\$0		<b>\$8,077,399</b>		
GAAP Basis Fund Balance (Deficit) at Beginning of Year	0	0		0	0		<b>0</b>		
GAAP Basis Fund Balance (Deficit) at End of Year	\$0	\$5,809,872		\$0	\$0		<b>\$8,077,399</b>		
Reserves/Designations:									
Inventories									
Encumbrances	(335,677)	(780,691)					<b>(361,332)</b>		
Unreserved/Undesignated Fund Balance	<b>(335,677)</b>	<b>\$5,029,182</b>		<b>\$0</b>	<b>\$0</b>		<b>\$7,716,067</b>		

Anticipated will be updated quarterly and is based on Adopted Budget





Mesa County Valley School District 51  
2023-24 Budget Summary Report, 1st Quarter

Presented: October 17, 2023

**Physical Activities Fund (23)  
as of September 30, 2023**

	Unaudited 2022-23 Actual 6/30/23	2022-23 Actual 9/30/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 9/30/23	% of Budget	2023-24 Actual 9/30/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Athletic Fees/Passes	\$347,534	\$83,200	23.94%	\$350,000	\$350,000	100.00%	\$3,074	0.88%	-96.31%
Gate Receipts	307,340	77,760	25.30%	350,000	301,901	86.26%	76,384	21.82%	-1.77%
Misc Revenue	16,914	0	0.00%	36,000	36,000	100.00%	1,000	2.78%	
<b>Total Revenue</b>	<b>\$671,788</b>	<b>\$160,960</b>	<b>23.96%</b>	<b>\$736,000</b>	<b>\$687,901</b>	<b>93.46%</b>	<b>\$80,458</b>	<b>10.93%</b>	<b>-50.01%</b>
<b>EXPENDITURE:</b>									
Playoffs	\$215,271	\$7,363	3.42%	\$320,000	\$208,897	65.28%	\$7,145	2.23%	-2.96%
Basketball, Girls	69,691	126	0.18%	55,000	74,116	134.76%	134	0.24%	6.35%
Cheerleader/Poms	18,032	0	0.00%	15,000	15,000	100.00%	0	0.00%	
Golf, Girls	5,484	(75)	-1.37%	8,000	8,000	100.00%	0	0.00%	-100.00%
Soccer, Girls	27,352	3	0.01%	26,000	26,000	100.00%	0	0.00%	-100.00%
Softball, Girls	42,358	24,960	58.93%	40,000	64,579	161.45%	38,054	95.14%	52.46%
Swimming, Girls	6,032	0	0.00%	12,000	12,000	100.00%	0	0.00%	
Tennis, Girls	10,730	(1,076)	-10.03%	8,000	8,000	100.00%	0	0.00%	-100.00%
Lacrosse, Girls	20,588	0	0.00%	27,000	27,000	100.00%	54	0.20%	
Volleyball	67,853	23,686	34.91%	48,000	57,678	120.16%	33,557	69.91%	41.67%
Wrestling, Girls	18,873	0	0.00%	12,000	12,000	100.00%	0	0.00%	
Baseball	49,891	290	0.58%	40,000	40,000	100.00%	0	0.00%	-100.00%
Basketball, Boys	60,446	0	0.00%	55,000	55,000	100.00%	0	0.00%	
Football	122,061	11,074	9.07%	130,500	122,404	93.80%	37,017	28.37%	234.27%
Golf, Boys	12,418	9,025	72.68%	8,000	16,477	205.96%	11,975	149.69%	32.69%
Soccer, Boys	26,555	11,431	43.05%	26,000	38,633	148.59%	16,630	63.96%	45.48%
Swimming, Boys	5,285	0	0.00%	10,000	10,000	100.00%	0	0.00%	
Tennis, Boys	7,862	4,461	56.74%	8,000	7,248	90.60%	6,854	85.68%	53.64%
Lacrosse, Boys	20,728	0	0.00%	27,000	27,000	100.00%	54	0.20%	
Wrestling, Boys	61,218	350	0.57%	55,000	55,000	100.00%	0	0.00%	-100.00%
Cross Country	13,706	6,701	48.89%	14,000	14,061	100.44%	13,749	98.21%	105.18%
Track	41,188	0	0.00%	40,000	40,000	100.00%	0	0.00%	
Contingency	0	0		5,000	5,000	100.00%	0	0.00%	
Athletic Director Travel	2,135	250	11.71%	3,000	3,000	100.00%	729	24.30%	191.60%
Catastrophic Insurance	0	0		7,500	0	0.00%	0	0.00%	
Scholarship Fund/Other	741	232	31.31%	1,000	1,000	100.00%	135	13.50%	-41.81%
<b>Total Expenditure</b>	<b>\$926,498</b>	<b>\$98,801</b>	<b>10.66%</b>	<b>\$1,001,000</b>	<b>\$948,093</b>	<b>94.71%</b>	<b>\$166,087</b>	<b>16.59%</b>	<b>68.10%</b>
<b>Excess (Deficiency) of Revenue</b>	<b>(\$254,710)</b>			<b>(\$265,000)</b>	<b>(\$260,192)</b>				
Transfer from General Fund	400,000	150,000		400,000	400,000		400,000		
<b>Excess (Deficiency) of Revenue &amp; Transfer</b>	<b>\$145,290</b>			<b>\$135,000</b>	<b>\$139,808</b>				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	99,107			159,882	244,397				
GAAP Basis Fund Balance (Deficit) at End of Year	\$244,397			\$294,882	\$384,205				

Anticipated will be updated quarterly and is based on Adopted Budget



**Mesa County Valley School District 51**  
**2023-24 Budget Summary Report, 1st Quarter**

Presented: October 17, 2023

**Beverage Fund (27)**  
**as of September 30, 2023**

	Unaudited 2022-23 Actual 6/30/23	2022-23 Actual 9/30/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 9/30/23	% of Budget	2023-24 Actual 9/30/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Commissions	\$63,815	\$16,090	25.21%	\$36,000	\$87,179	242.16%	<b>\$27,476</b>	76.32%	70.76%
Electrical	6,468	6,468	100.00%	6,468	6,468	100.00%	<b>0</b>	0.00%	-100.00%
Interest	12,355	4,146	33.56%	20,000	10,184	50.92%	<b>4,272</b>	21.36%	3.04%
Miscellaneous	15,000	15,000	100.00%	15,000	15,000	100.00%	<b>0</b>	0.00%	-100.00%
<b>Total Revenue</b>	<b>\$97,638</b>	<b>\$41,704</b>	<b>42.71%</b>	<b>\$77,468</b>	<b>\$118,831</b>	<b>153.39%</b>	<b>\$31,748</b>	<b>40.98%</b>	<b>-23.87%</b>
<b>EXPENDITURE:</b>									
SBA Accounts	\$37,158	\$37,158	100.00%	\$46,450	\$51,603	111.09%	<b>\$51,603</b>	111.09%	38.87%
Staff Development	3,074	1,624	52.83%	21,000	21,000	100.00%	<b>303</b>	1.44%	-81.34%
<b>Programs:</b>									
Projects	30,266	11,367	37.56%	20,200	20,200	100.00%	<b>1,406</b>	6.96%	-87.63%
Board Approved Programs	0	0		4,000	4,000	100.00%	<b>0</b>	0.00%	
<b>Total Expenditure</b>	<b>\$70,498</b>	<b>\$50,149</b>	<b>71.14%</b>	<b>\$91,650</b>	<b>\$96,803</b>	<b>105.62%</b>	<b>\$53,312</b>	<b>58.17%</b>	<b>6.31%</b>
<b>Excess (Deficiency) of Revenue</b>	\$27,140			(\$14,182)		\$22,028			
GAAP Basis Fund Balance (Deficit) at Beginning of Year	310,082			332,160		337,222			
GAAP Basis Fund Balance (Deficit) at End of Year	<b>\$337,222</b>			<b>\$317,978</b>		<b>\$359,250</b>			
	<b>22-23</b>	<b>23-24</b>							
	<b>Actual</b>	<b>Adopted</b>							
Student Activities	\$1,836	\$2,200							
Music	5,046	5,000							
Athletics	12,897	8,000							
Elementary Physical Activities	10,487	5,000							
<b>Total</b>	<b>\$30,266</b>	<b>\$20,200</b>							

Anticipated will be updated quarterly and is based on Adopted Budget



**Mesa County Valley School District 51**  
**2023-24 Budget Summary Report, 1st Quarter**

Presented: October 17, 2023

**Student Body Activities Fund (29)**  
**as of September 30, 2023**

	Unaudited 2022-23 Actual 6/30/23	2022-23 Actual 9/30/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 9/30/23	% of Budget	2023-24 Actual 9/30/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Local Revenues - Student Activities	\$4,880,350	\$1,568,114	32.13%	\$6,000,000	\$5,323,816	88.73%	<b>\$1,710,605</b>	28.51%	9.09%
<b>Total Revenue</b>	<b>\$4,880,350</b>	<b>\$1,568,114</b>	<b>32.13%</b>	<b>\$6,000,000</b>	<b>\$5,323,816</b>	<b>88.73%</b>	<b>\$1,710,605</b>	<b>28.51%</b>	<b>9.09%</b>
<b>EXPENDITURE:</b>									
Student Activities	\$5,134,107	\$839,575	16.35%	\$6,000,000	\$5,205,391	86.76%	<b>\$851,232</b>	14.19%	1.39%
<b>Total Expenditure</b>	<b>\$5,134,107</b>	<b>\$839,575</b>	<b>16.35%</b>	<b>\$6,000,000</b>	<b>\$5,205,391</b>	<b>86.76%</b>	<b>\$851,232</b>	<b>14.19%</b>	<b>1.39%</b>
<b>Excess (Deficiency) of Revenue</b>	(\$253,757)			\$0	\$118,425				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	3,070,539			3,262,869	2,816,782				
GAAP Basis Fund Balance (Deficit) at End of Year	<b>\$2,816,782</b>			<b>\$3,262,869</b>	<b>\$2,935,207</b>				

Anticipated will be updated quarterly and is based on Adopted Budget



**Mesa County Valley School District 51**  
**2023-24 Budget Summary Report, 1st Quarter**

Presented: October 17, 2023

**Bond Redemption Fund (31)**  
**as of September 30, 2023**

	Unaudited 2022-23 Actual 6/30/23	2022-23 Actual 9/30/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 9/30/23	% of Budget	2023-24 Actual 9/30/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Local Property Taxes	\$23,235,263	\$198,028	0.85%	\$23,174,571	\$22,942,825	99.00%	<b>\$161,387</b>	0.70%	-18.50%
Delinquent Taxes	8,694	820	9.43%	10,000	3,329	33.29%	<b>314</b>	3.14%	-61.71%
<b>Total Revenue</b>	<b>\$23,243,957</b>	<b>\$198,848</b>	<b>0.86%</b>	<b>\$23,184,571</b>	<b>\$22,946,154</b>	<b>98.97%</b>	<b>\$161,701</b>	<b>0.70%</b>	<b>-18.68%</b>
<b>EXPENDITURE:</b>									
<b>Bond Principal:</b>									
2011 Series	\$9,650,000	\$0	0.00%	\$10,000,000	\$10,000,000	100.00%	<b>\$0</b>	0.00%	
2012 Refinance	0	0		100,000	100,000	100.00%	<b>0</b>	0.00%	
2018 Series	0	0		0	0		<b>0</b>		
2022 Series	0	0		0	0		<b>0</b>		
<b>Bond Interest Coupons Redeemed:</b>									
2011 Series	1,258,750	0	0.00%	767,500	767,500	100.00%	<b>0</b>	0.00%	
2012 Refinance	8,625	0	0.00%	7,375	7,375	100.00%	<b>0</b>	0.00%	
2018 Series	6,172,188	0	0.00%	6,172,188	6,172,188	100.00%	<b>0</b>	0.00%	
2022 Series	4,001,950	0	0.00%	4,001,950	4,001,950	100.00%	<b>0</b>	0.00%	
<b>Total Expenditure</b>	<b>\$21,091,513</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$21,049,013</b>	<b>\$21,049,013</b>	<b>100.00%</b>	<b>\$0</b>	<b>0.00%</b>	
<b>Excess (Deficiency) of Revenue</b>	<b>\$2,152,444</b>			<b>\$2,135,558</b>	<b>\$1,897,141</b>				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	21,470,571			23,328,520	23,623,015				
GAAP Basis Fund Balance (Deficit) at End of Year	<b>\$23,623,015</b>			<b>\$25,464,078</b>	<b>\$25,520,156</b>				
Mill Levy	11.028			11.028					
Assessed Value	\$2,101,430,072 *			\$2,101,430,072 *					

\* Certification of Mill Levy December 13, 2022

Anticipated will be updated quarterly and is based on Adopted Budget



**Mesa County Valley School District 51**  
**2023-24 Budget Summary Report, 1st Quarter**

Presented: October 17, 2023

**Building Fund (41)**  
**as of September 30, 2023**

	Unaudited 2022-23 Actual 6/30/23	2022-23 Actual 9/30/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 9/30/23	% of Budget	2023-24 Actual 9/30/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Interest on Investments	\$4,395,808	\$727,533	16.55%	\$4,000,000	\$3,320,291	83.01%	<b>\$1,029,307</b>	25.73%	41.48%
<b>Total Revenue</b>	<b>\$4,395,808</b>	<b>\$727,533</b>	<b>16.55%</b>	<b>\$4,000,000</b>	<b>\$3,320,291</b>	<b>83.01%</b>	<b>\$1,029,307</b>	<b>25.73%</b>	<b>41.48%</b>
<b>EXPENDITURE:</b>									
Building Construction & Improvements	\$46,643,377	\$2,651,076	5.68%	\$51,288,365	\$44,268,825	86.31%	<b>\$13,143,686</b>	25.63%	395.79%
Equipment	0	0		0	0		<b>0</b>		
Construction Services	2,120,223	1,069,902	50.46%	0	1,179,352		<b>294,838</b>		-72.44%
<b>Total Expenditure</b>	<b>\$48,763,600</b>	<b>\$3,720,978</b>	<b>7.63%</b>	<b>\$51,288,365</b>	<b>\$45,448,177</b>	<b>88.61%</b>	<b>\$13,438,524</b>	<b>26.20%</b>	<b>261.16%</b>
<b>Excess (Deficiency) of Revenue</b>	(\$44,367,792)			(\$47,288,365)	(\$42,127,886)				
Sale of Bonds	\$0			\$0	\$0				
Premium/Discount	0			0	0				
Less: Issuance Costs	0			0	0				
<b>Net Sale of Bonds</b>	<b>\$0</b>			<b>\$0</b>	<b>\$0</b>				
<b>Excess (Deficiency) of Revenue</b>	(\$44,367,792)			(\$47,288,365)	(\$42,127,886)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	126,536,386			83,679,635	82,168,594				
GAAP Basis Fund Balance (Deficit) at End of Year	<b>\$82,168,594</b>			<b>\$36,391,270</b>	<b>\$40,040,708</b>				

Proceeds from bonds approved by voters in the November 8, 2021 election will be used to build a new Grand Junction High School.

Anticipated will be updated quarterly and is based on Adopted Budget

**Capital Projects Fund (43)**  
**as of September 30, 2023**

	Unaudited 2022-23 Actual 6/30/23	2022-23 Actual 9/30/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 9/30/23	% of Budget	2023-24 Actual 9/30/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Interest on Investments	\$591,324	\$156,108	26.40%	\$900,000	\$869,425	96.60%	\$229,526	25.50%	47.03%
Charter School Lease Payments (COP's)	798,195	178,940	22.42%	705,200	705,200	100.00%	197,745	28.04%	10.51%
Other Local/Misc Revenue	3,444,586	2,850,000	82.74%	535,742	454,279	84.79%	145,742	27.20%	-94.89%
Capital/Right of Use Leases	1,504,360	0	0.00%	2,200,000	2,200,000	100.00%	0	0.00%	
<b>Total Revenue</b>	<b>\$6,338,465</b>	<b>\$3,185,048</b>	<b>50.25%</b>	<b>\$4,340,942</b>	<b>\$4,228,904</b>	<b>97.42%</b>	<b>\$573,013</b>	<b>13.20%</b>	<b>-82.01%</b>
<b>EXPENDITURE:</b>									
Ground Improvement/Land	\$147,202	\$18,229	12.38%	\$125,000	\$99,284	79.43%	\$12,295	9.84%	-32.55%
Buildings	859,487	189,995	22.11%	1,200,000	1,145,436	95.45%	363,444	30.29%	91.29%
Equipment	1,502,189	1,878,224	125.03%	1,190,215	781,971	65.70%	265,139	22.28%	-85.88%
Capital/Right of Use Leases	1,504,360	0	0.00%	2,200,000	2,200,000	100.00%	0	0.00%	
Other Capital Outlay	89,726	115,443	128.66%	1,228,511	859,157	69.93%	426,272	34.70%	269.25%
<b>Subtotal</b>	<b>\$4,102,964</b>	<b>\$2,201,891</b>	<b>53.67%</b>	<b>\$5,943,726</b>	<b>\$5,085,848</b>	<b>85.57%</b>	<b>\$1,067,150</b>	<b>17.95%</b>	<b>-51.53%</b>
<b>CHARTER SCHOOL DEBT SERVICE:</b>									
Professional Services	\$2,500	\$0	0.00%	\$2,500	\$2,500	100.00%	\$0	0.00%	
COP Financing Principal	285,000	0	0.00%	300,000	285,000	95.00%	0	0.00%	
COP Financing Interest	417,325	0	0.00%	402,700	417,325	103.63%	0	0.00%	
<b>Subtotal</b>	<b>\$704,825</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$705,200</b>	<b>\$702,325</b>	<b>99.59%</b>	<b>\$0</b>	<b>0.00%</b>	
<b>DISTRICT DEBT SERVICE</b>									
Lease Financing	\$1,247,836	\$592,976	47.52%	\$1,154,225	\$1,154,225	100.00%	\$940,133	81.45%	58.54%
Professional Services	2,500	0	0.00%	2,500	2,500		0	0.00%	
COP Financing Principal	375,000	0	0.00%	380,000	380,000	100.00%	0	0.00%	
COP Financing Interest	135,053	0	0.00%	126,408	126,408	100.00%	0	0.00%	
<b>Subtotal</b>	<b>\$1,760,389</b>	<b>\$592,976</b>	<b>33.68%</b>	<b>\$1,663,133</b>	<b>\$1,663,133</b>	<b>100.00%</b>	<b>\$940,133</b>	<b>56.53%</b>	<b>58.54%</b>
<b>Total Expenditure</b>	<b>\$6,568,178</b>	<b>\$2,794,867</b>	<b>42.55%</b>	<b>\$8,312,059</b>	<b>\$7,451,306</b>	<b>89.64%</b>	<b>\$2,007,283</b>	<b>24.15%</b>	<b>-28.18%</b>
Excess (Deficiency) of Revenue	(\$229,713)			(\$3,971,117)	(\$3,222,402)				
Transfer from General Fund	2,275,970	568,993		2,275,970	2,275,970		568,993		
Excess (Deficiency) of Revenue and Transfer	\$2,046,257			(\$1,695,147)	(\$946,432)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	15,893,182			15,467,064	17,939,439				
GAAP Basis Fund Balance (Deficit) at End of Year	\$17,939,439			\$13,771,917	\$16,993,007				
<b>Less Reserves:</b>									
Emergency Requirement	(7,064,860)			(7,449,647)	(7,488,752)				
Nondesignated Fund Balance at End of Year	\$10,874,579			\$6,322,270	\$9,504,255				

**2022-23 Actual**

Transfer: \$186.06 X 20,294.64 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 2,275,970
Insurance Reserve	\$ 1,500,000
	<u>\$ 3,775,970</u>

**2023-24 Adopted Budget**

Transfer: \$195.09 X 19,355.24 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 2,275,970
Insurance Reserve	\$ 1,500,000
	<u>\$ 3,775,970</u>

Anticipated will be updated quarterly and is based on Adopted Budget

**Medical Insurance Fund (62)**  
**as of September 30, 2023**

	Unaudited 2022-23 Actual 6/30/23	2022-23 Actual 9/30/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 9/30/23	% of Budget	2023-24 Actual 9/30/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Medical Insurance Premiums	\$22,518,396	\$5,667,278	25.17%	\$22,397,932	\$21,861,015	97.60%	<b>\$5,437,878</b>	24.28%	-4.05%
Cobra Insurance Premiums	164,313	34,040	20.72%	250,000	124,089	49.64%	<b>25,707</b>	10.28%	-24.48%
Interest on Investments	140,327	11,198	7.98%	150,000	387,668	258.45%	<b>96,917</b>	64.61%	765.48%
<b>Total Revenue</b>	<b>\$22,823,036</b>	<b>\$5,712,516</b>	<b>25.03%</b>	<b>\$22,797,932</b>	<b>\$22,372,772</b>	<b>98.14%</b>	<b>\$5,560,502</b>	<b>24.39%</b>	<b>-2.66%</b>
<b>EXPENDITURE:</b>									
Medical - Administration/ Contracted Service	\$2,432,710	\$656,230	26.98%	\$3,299,900	\$2,789,175	84.52%	<b>\$617,511</b>	18.71%	-5.90%
Medical Services	17,538,002	4,059,254	23.15%	19,426,705	19,549,814	100.63%	<b>4,455,461</b>	22.93%	9.76%
Supplies/Equipment	564	1,587	281.38%	4,000	2,000	50.00%	<b>14</b>	0.35%	-99.12%
Miscellaneous	27,198	6,482	23.83%	0	10,080		<b>9,810</b>		51.34%
Training	255	0	0.00%	1,000	1,000	100.00%	<b>0</b>	0.00%	
<b>Total Expenditure</b>	<b>\$19,998,729</b>	<b>\$4,723,553</b>	<b>23.62%</b>	<b>\$22,731,605</b>	<b>\$22,352,069</b>	<b>98.33%</b>	<b>\$5,082,796</b>	<b>22.36%</b>	<b>7.61%</b>
<b>Excess (Deficiency) of Revenue</b>	<b>\$2,824,307</b>			<b>\$66,327</b>	<b>\$20,703</b>				
Transfer from General Fund	1,500,000	0		1,500,000	1,500,000		<b>1,500,000</b>		
<b>Excess (Deficiency) of Revenue and Transfer</b>	<b>\$4,324,307</b>			<b>\$1,566,327</b>	<b>\$1,520,703</b>				
<b>GAAP FUND BALANCE:</b>									
Beginning of Year	2,656,399			5,235,438	6,980,706				
End of Year	<b>\$6,980,706</b>			<b>\$6,801,765</b>	<b>\$8,501,409</b>				

Insurance Premiums are not considered a transfer.

Anticipated will be updated quarterly and is based on Adopted Budget

**Dental Insurance Fund (63)**  
**as of September 30, 2023**

	Unaudited 2022-23 Actual 6/30/23	2022-23 Actual 9/30/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 9/30/23	% of Budget	2023-24 Actual 9/30/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Premiums	\$1,205,370	\$303,935	25.22%	\$1,360,024	\$1,153,813	84.84%	<b>\$287,797</b>	21.16%	-5.31%
<b>Total Revenue</b>	<b>\$1,205,370</b>	<b>\$303,935</b>	<b>25.22%</b>	<b>\$1,360,024</b>	<b>\$1,153,813</b>	<b>84.84%</b>	<b>\$287,797</b>	<b>21.16%</b>	<b>-5.31%</b>
<b>EXPENDITURE:</b>									
Dental - Administration	\$75,146	\$15,107	20.10%	\$88,839	\$75,609	85.11%	<b>\$15,200</b>	17.11%	0.62%
Dental - Claims/Services	1,064,166	252,008	23.68%	1,266,286	1,098,839	86.78%	<b>280,348</b>	22.14%	11.25%
<b>Total Expenditure</b>	<b>\$1,139,312</b>	<b>\$267,115</b>	<b>23.45%</b>	<b>\$1,355,125</b>	<b>\$1,174,448</b>	<b>86.67%</b>	<b>\$295,548</b>	<b>21.81%</b>	<b>10.64%</b>
<b>Excess (Deficiency) of Revenue</b>	\$66,058			\$4,899	(\$20,635)				
<b>GAAP FUND BALANCE:</b>									
Beginning of Year	396,078			426,097	462,136				
End of Year	<b>\$462,136</b>			<b>\$430,996</b>	<b>\$441,501</b>				

Insurance Premiums are not considered a transfer.

Anticipated will be updated quarterly and is based on Adopted Budget



**Insurance Fund (64)**  
**as of September 30, 2023**

	Unaudited 2022-23 Actual 6/30/23	2022-23 Actual 9/30/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 9/30/23	% of Budget	2023-24 Actual 9/30/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Interest on Investments	\$195,530	\$55,899	28.59%	\$350,000	\$228,477	65.28%	<b>\$65,318</b>	18.66%	16.85%
Insurance Premium-Employee Benefits	924,520	0	0.00%	1,385,000	1,098,482	79.31%	<b>1,168</b>	0.08%	
Miscellaneous Revenue	38,196	11,012	28.83%	12,000	32,903	274.19%	<b>9,486</b>	79.05%	-13.86%
<b>Total Revenue</b>	<b>\$1,158,246</b>	<b>\$66,911</b>	<b>5.78%</b>	<b>\$1,747,000</b>	<b>\$1,359,862</b>	<b>77.84%</b>	<b>\$75,972</b>	<b>4.35%</b>	<b>13.54%</b>
<b>EXPENDITURE:</b>									
Salaries and Benefits	\$1,086,875	\$248,617	22.87%	\$1,238,348	\$1,295,964	104.65%	<b>\$296,445</b>	23.94%	19.24%
Workers' Compensation	1,791,227	315,504	17.61%	1,200,000	847,152	70.60%	<b>149,216</b>	12.43%	-52.71%
Insurance Premiums / Bonds	872,671	829,588	95.06%	1,261,611	934,848	74.10%	<b>888,695</b>	70.44%	7.12%
Uninsured Losses / Claims	0	0		1,000	0	0.00%	<b>0</b>	0.00%	
Supplies / Other	169,358	13,189	7.79%	190,000	161,500	85.00%	<b>15,465</b>	8.14%	17.26%
Employee Assistance Program	86,430	0	0.00%	150,000	80,124	53.42%	<b>20,031</b>	13.35%	
Wellness Program	1,429	0	0.00%	5,000	5,000	100.00%	<b>0</b>	0.00%	
<b>Total Expenditure</b>	<b>\$4,007,990</b>	<b>\$1,406,898</b>	<b>35.10%</b>	<b>\$4,045,959</b>	<b>\$3,324,588</b>	<b>82.17%</b>	<b>\$1,369,852</b>	<b>33.86%</b>	<b>-2.63%</b>
<b>Excess (Deficiency) of Revenue</b>	<b>(\$2,849,744)</b>			<b>(\$2,298,959)</b>	<b>(\$1,964,726)</b>				
Transfer from General Fund	1,500,000	375,000		1,500,000	1,500,000		<b>375,000</b>		
<b>Excess (Deficiency) of Revenue &amp; Transfer</b>	<b>(\$1,349,744)</b>			<b>(\$798,959)</b>	<b>(\$464,726)</b>				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	5,611,286			5,082,288	4,261,542				
Unreserved/Undesignated Fund Balance at End of Year	<b>\$4,261,542</b>			<b>\$4,283,329</b>	<b>\$3,796,816</b>				

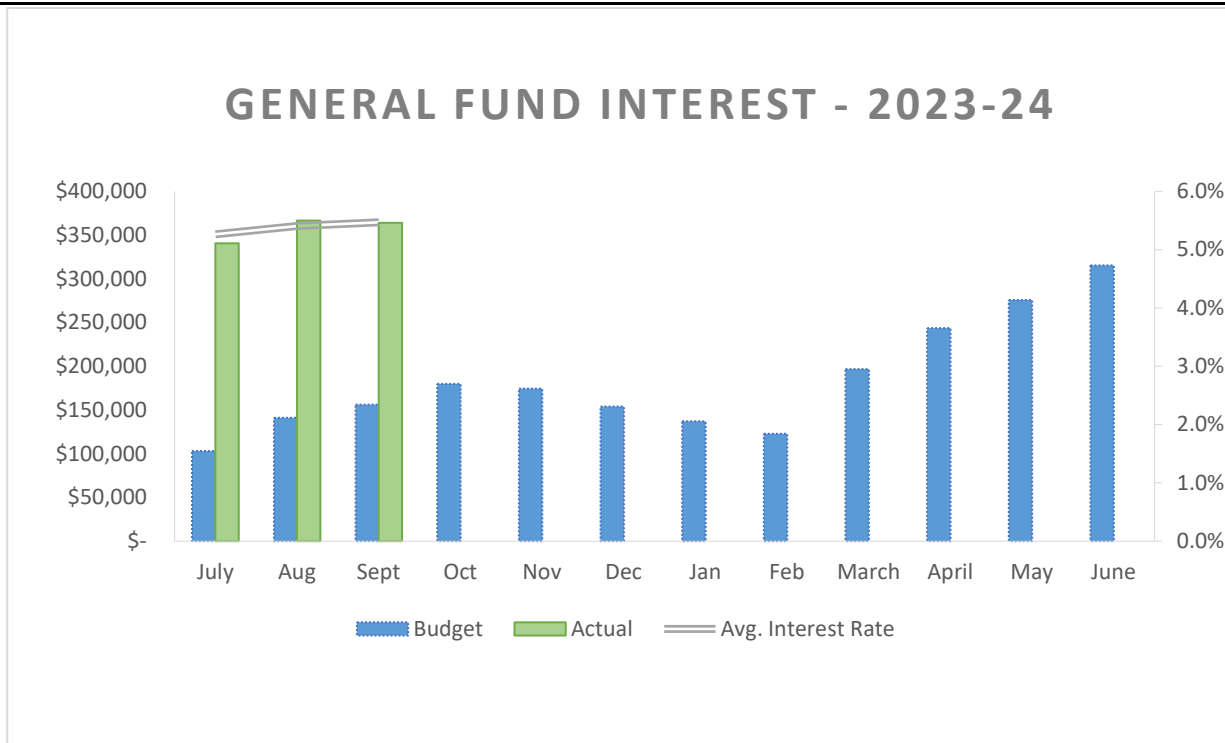
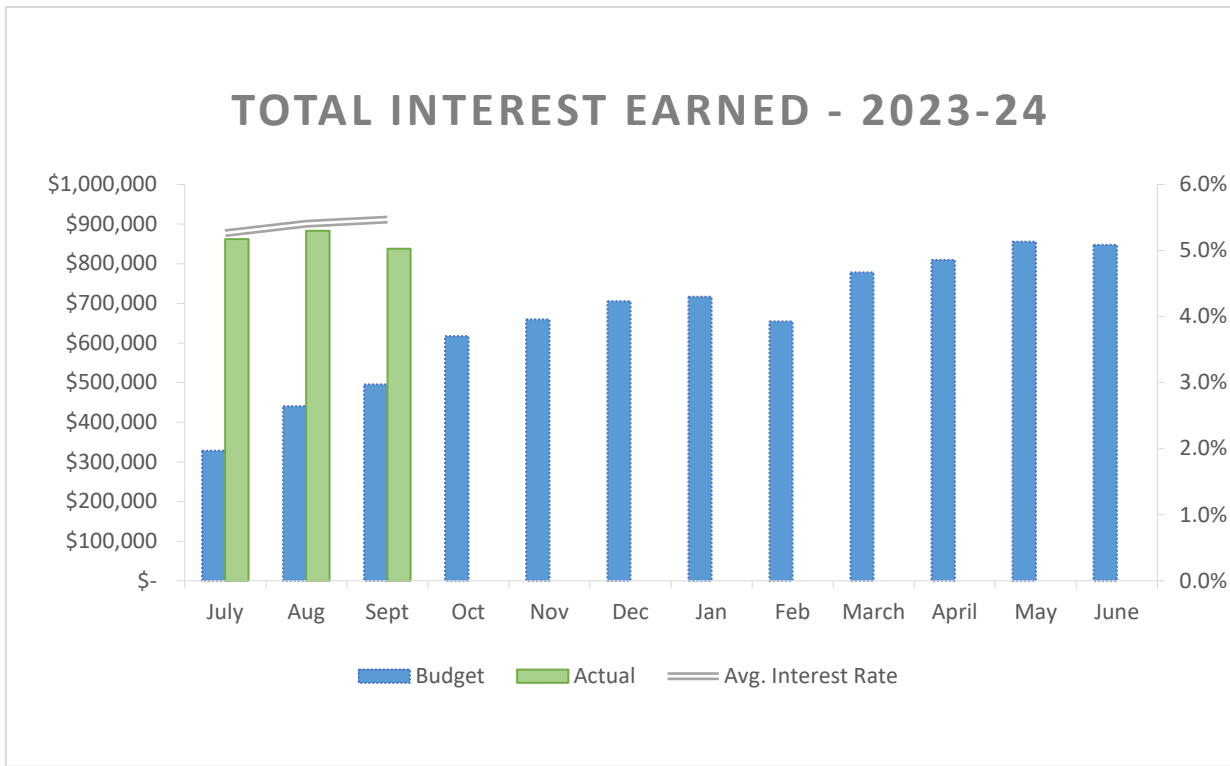
**2022-23 Actual**

Transfer: \$186.06 X 20,294.64 to Capital Projects/Insurance Reserve	
Capital Projects	\$2,275,970
Insurance Reserve	1,500,000
	<u>\$3,775,970</u>

**2023-24 Adopted Budget**

Transfer: \$195.09 X 19,355.24 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 2,275,970
Insurance Reserve	\$ 1,500,000
	<u>\$ 3,775,970</u>

Anticipated will be updated quarterly and is based on Adopted Budget





**Mesa County Valley School District 51**  
**September 2023 Budget Charts, 1st Quarter**

Presented: October 17, 2023

**All Funds**

<i>Type of Investment</i>	<i>Fund</i>	<i>Bank or Safekeeping</i>	<i>Amount</i>	<i>Date Acquired</i>	<i>Interest Rate</i>
Alpine Bank Money Market	Pooled	Alpine Bank	\$46,482,968	4/28/23	5.450%
C-SAFE - Mesa County	31	In Trust with Mesa County Treasurer	23,883,913		5.440%
C-SAFE - General	Pooled	US Bank - Denver	30,933,079	6/27/03	5.440%
C-SAFE - 2022 GIHS Bond	41	Wells Fargo Bank - Denver	30,982,983	1/26/22	5.480%
Colo Trust - General	Pooled	Wells Fargo Bank - Denver	15,278,242	4/26/97	5.506%
Colo Trust - 2022 GIHS Bond	41	Wells Fargo Bank - Denver	33,826,328	1/26/22	5.506%
<b>Total</b>			<b>\$181,387,514</b>		



**Mesa County Valley School District 51**  
**September 2023 Budget Charts, 1st Quarter**  
 Presented: October 17, 2023

**Schedule of Interest Earned (All Funds)**

Source	General Fund		Colorado Preschool Program		Capital Reserve		Insurance Reserve	
	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD
Pooled Funds *	\$1,071,023	\$1,071,023	\$8,476	\$8,476	\$229,527	\$229,527	\$65,317	\$65,317

Source	Nutrition Services		Beverage Fund		Health Insurance		2017 Mill Levy Override	
	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD
Pooled Funds *	\$3,826	\$3,826	\$4,272	\$4,272	\$96,917	\$96,917	\$72,953	\$72,953

Source	Student Body Activities	
	Current Qtr	YTD
Pooled Funds *	\$1,571	\$1,571

Source	Building Projects	
	Current Qtr	YTD
Fund 41	\$1,029,307	\$1,029,307

\* Pooled funds are checking account, Colo Trust General and C-SAFE General

NOTE: Earnings are not known and allocated to funds until after the end of the month, so earnings are usually recorded a month behind. For example, interest from July is not reported until August.