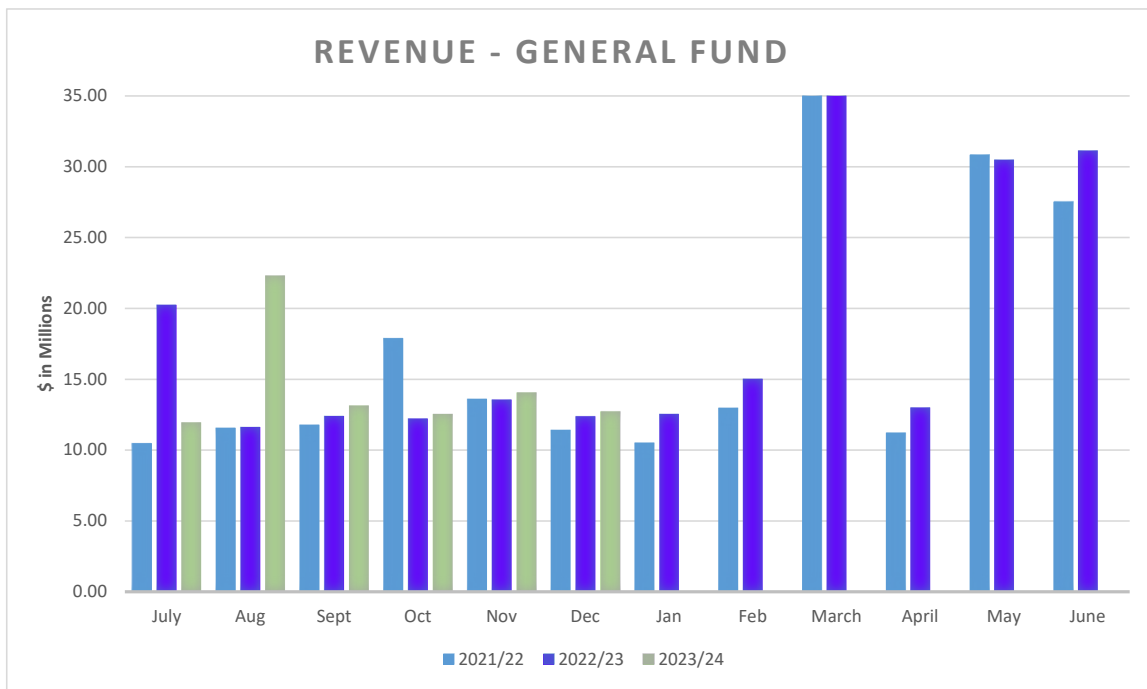


**General Fund (10)**  
**as of December 31, 2023**

	2022-23 Actual 6/30/23	2022-23 Actual 12/31/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2023-24 Actual 12/31/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Property Tax	\$55,644,967	\$1,005,095	1.81%	\$67,676,193	\$66,522,358	98.30%	<b>\$1,049,667</b>	1.55%	4.43%
Specific Ownership	11,293,648	4,814,146	42.63%	10,060,728	11,338,787	112.70%	<b>5,249,771</b>	52.18%	9.05%
Interest	2,114,573	873,362	41.30%	2,200,000	3,535,693	160.71%	<b>1,990,188</b>	90.46%	127.88%
Other Local	2,141,722	1,333,655	62.27%	1,798,382	1,820,749	101.24%	<b>1,715,249</b>	95.38%	28.61%
Override Election 1996	5,541,540	100,686	1.82%	5,528,146	5,940,546	107.46%	<b>104,505</b>	1.89%	3.79%
Override Election 2004	4,010,723	75,384	1.88%	4,000,000	3,980,000	99.50%	<b>75,563</b>	1.89%	0.24%
State	140,024,029	74,127,752	52.94%	142,492,014	141,404,936	99.24%	<b>76,394,304</b>	53.61%	3.06%
Mineral Lease	97,747	97,747	100.00%	350,000	153,210	43.77%	<b>153,210</b>	43.77%	56.74%
Federal	84,994	33,312	39.19%	66,661	75,262	112.90%	<b>31,544</b>	47.32%	-5.31%
<b>Total Revenue</b>	<b>\$220,953,943</b>	<b>\$82,461,139</b>	<b>37.32%</b>	<b>\$234,172,124</b>	<b>\$234,771,541</b>	<b>100.26%</b>	<b>\$86,764,001</b>	<b>37.05%</b>	<b>5.22%</b>
<b>EXPENDITURE:</b>									
Instructional Programs	\$119,194,077	\$57,742,614	48.44%	\$132,136,260	\$128,739,744	97.43%	<b>\$62,366,936</b>	47.20%	8.01%
Pupil Support Services	21,668,879	9,689,801	44.72%	26,006,898	25,226,573	97.00%	<b>11,504,304</b>	44.24%	18.73%
General Administration Support Services	3,342,861	1,543,395	46.17%	3,568,141	3,435,379	96.28%	<b>1,816,960</b>	50.92%	17.72%
School Administration Support Services	17,662,608	8,587,306	48.62%	19,663,209	18,350,493	93.32%	<b>8,921,746</b>	45.37%	3.89%
Business Support Services	26,397,967	13,276,366	50.29%	28,174,937	27,917,491	99.09%	<b>14,292,048</b>	50.73%	7.65%
Central Support Services	9,099,589	3,647,098	40.08%	7,388,281	8,242,481	111.56%	<b>3,704,369</b>	50.14%	1.57%
Community Services & Other Support Services	34,500	20,500	59.42%	64,732	34,500	53.30%	<b>23,893</b>	36.91%	16.55%
Other Uses/Leases	1,234,476	572,441	46.37%	222,500	1,128,849	507.35%	<b>523,461</b>	235.26%	-8.56%
<b>Total Expenditure</b>	<b>\$198,634,957</b>	<b>\$95,079,521</b>	<b>47.87%</b>	<b>\$217,224,958</b>	<b>\$213,075,510</b>	<b>98.09%</b>	<b>\$103,153,717</b>	<b>47.49%</b>	<b>8.49%</b>
Transfer to Charter Schools	\$10,960,423	5,383,015	49.11%	\$11,574,846	\$11,574,846	100.00%	<b>\$5,917,177</b>	51.12%	9.92%
Transfer to Preschool	3,054,188	1,522,573	49.85%	400,000	0	0.00%	<b>0</b>	0.00%	-100.00%
Transfer to Capital Projects/Insurance	3,775,970	1,887,985	50.00%	3,775,970	3,775,970	100.00%	<b>1,887,985</b>	50.00%	0.00%
Transfer to Physical Activities	400,000	150,000	37.50%	400,000	400,000	100.00%	<b>200,000</b>	50.00%	33.33%
Transfer to Medical	1,500,000	750,000	50.00%	1,500,000	1,500,000	100.00%	<b>750,000</b>	50.00%	0.00%
Transfer from 2017 Mill Levy Override - Additional Student Contact Days	(3,746,341)	(1,546,855)	41.29%	(3,746,341)	(3,746,341)	100.00%	<b>(1,873,171)</b>	50.00%	21.10%
Transfer from 2017 Mill Levy Override - Professional Development Day	(592,974)	(242,635)	40.92%	(592,974)	(592,974)	100.00%	<b>(296,487)</b>	50.00%	22.19%
<b>Total Expenditure and Transfers</b>	<b>\$213,986,223</b>	<b>\$102,983,604</b>	<b>48.13%</b>	<b>\$230,536,459</b>	<b>\$225,987,011</b>	<b>98.03%</b>	<b>\$109,739,221</b>	<b>47.60%</b>	<b>6.56%</b>
GAAP Basis Result of Operations	6,967,720			3,635,665	8,784,530				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	31,203,544			35,665,648	38,171,264				
GAAP Basis Fund Balance (Deficit) at End of Year	\$38,171,264			\$39,301,313	\$46,955,794				
<b>Reserves/Designations:</b>									
Non-Spendable: Inventories	(317,625)			(250,000)	(300,000)				
Unassigned Fund Balance	\$37,853,639			\$39,051,313	\$46,655,794				
Board Resolution: Reserves equal to 10% expenditures/transfers	(21,398,622)			(23,053,646)	(22,598,701)				
Unassigned/Undesignated Fund Balance	\$16,455,017			\$15,997,667	\$24,057,093				

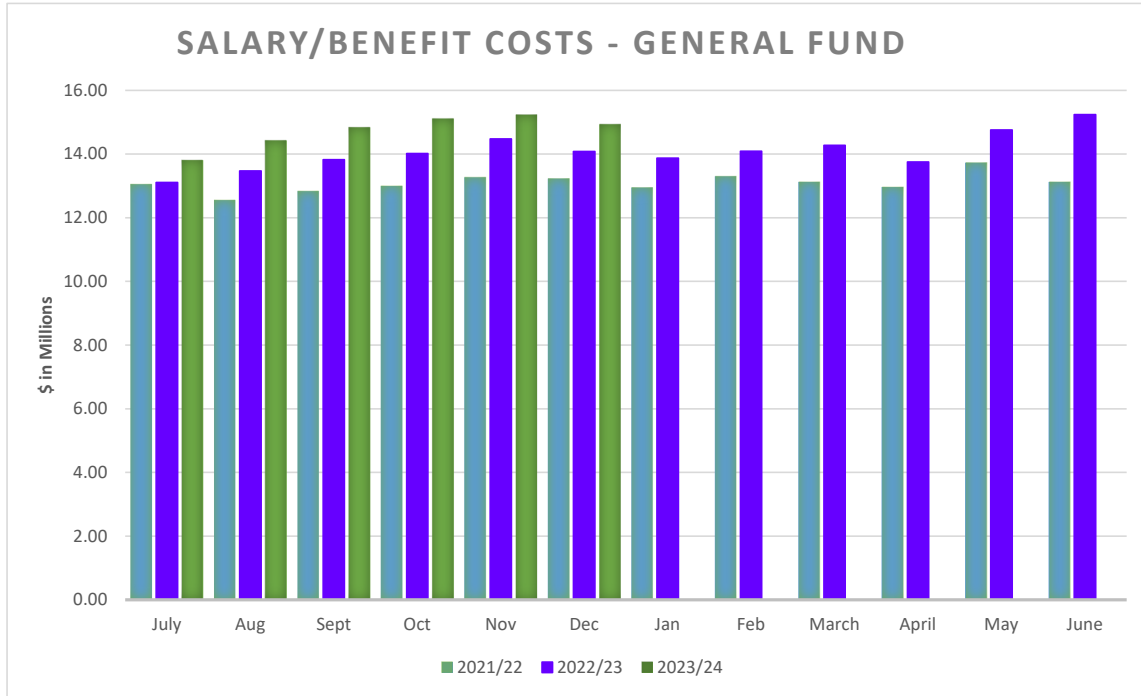
2023-24 Adopted PPR is \$10,033.51 and is based on a projected averaged funded count of 20,273.5 FTE.

Anticipated will be updated quarterly and is based on Adopted Budget



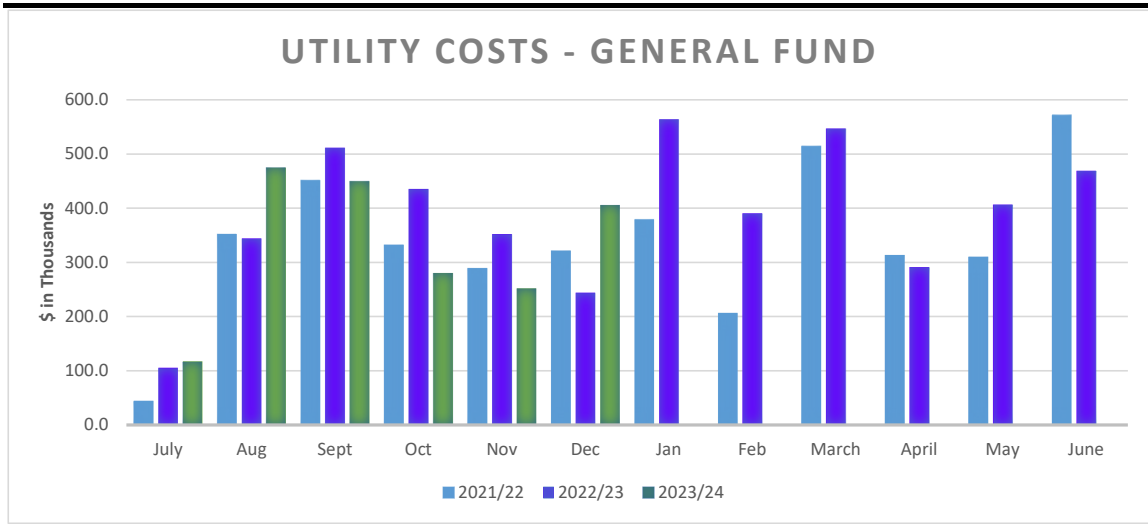
Note: The timing of Special Education revenue has varied in recent years. 2021/22 received in October, 2022/23 received in July, and 2023/24 received in August, accounting for the revenue fluctuations in Q1 and Q2.

	2021/22	2022/23	2023/24
YTD Revenue	\$76,824,191	\$82,461,139	\$86,764,001
Annual Budget	\$203,614,848	\$218,275,802	\$234,172,124
YTD % of Budget	37.73%	37.78%	37.05%
EOY Actual Revenue	\$207,330,542	\$220,953,943	
% of EOY Actual Revenue to Budget	101.82%	101.23%	

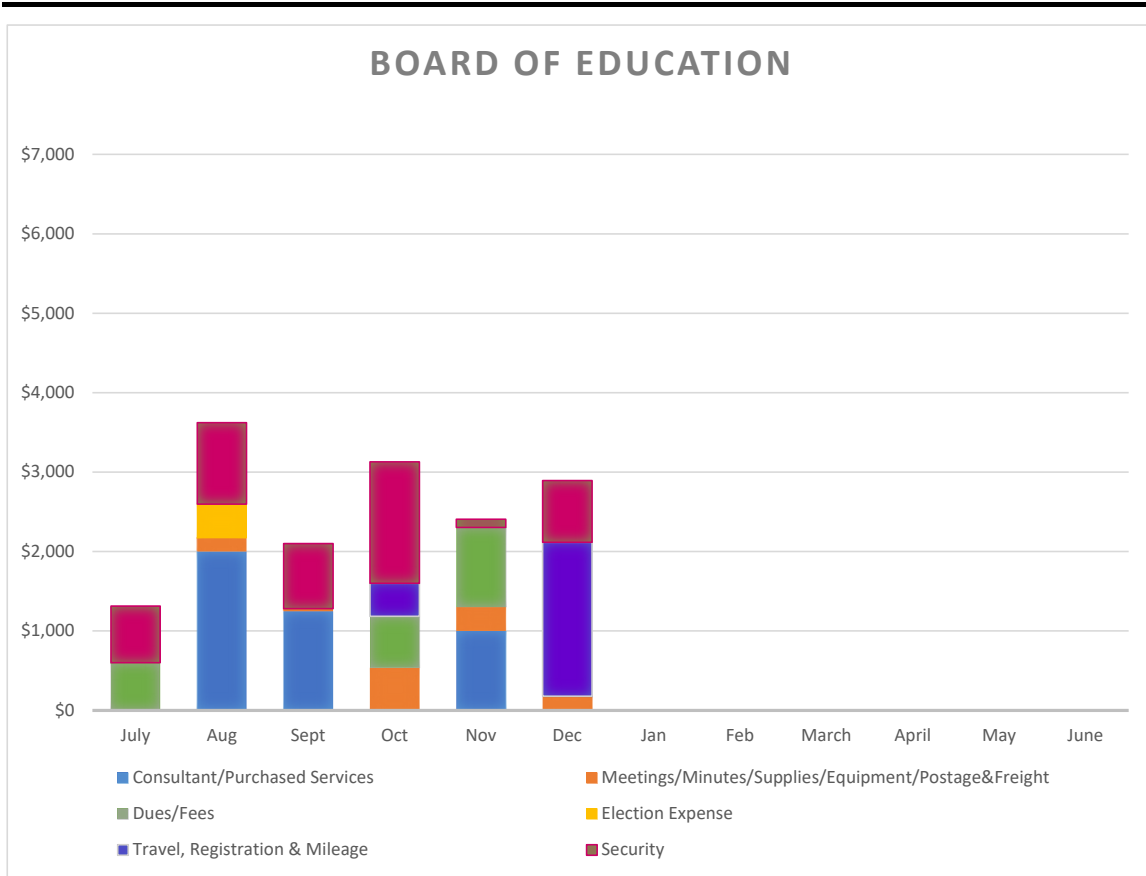


Note: June 2021 reflects adjustments for salaries/benefits moved into COVID grants.

	2021/22	2022/23	2023/24
YTD Exp	\$77,929,006	\$82,968,000	\$88,361,674
Annual Budget	\$163,086,006	\$172,618,077	\$188,163,141
YTD % of Budget	47.78%	48.06%	46.96%
EOY Actual Exp	\$157,113,780	\$168,967,104	
% of EOY Actual Revenue to Budget	96.34%	97.88%	



<b>Total-General Fund</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
YTD Exp	\$1,792,432	\$1,993,014	\$1,980,372
Annual Budget	\$3,564,343	\$4,537,750	\$4,644,750
YTD % of Budget	50.29%	43.92%	42.64%
EOY Actual Exp	\$4,089,010	\$4,662,327	
% of EOY Actual Revenue to Budget	114.72%	102.75%	
<b>Natural Gas</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
YTD Exp	\$183,278	\$134,605	\$135,281
Annual Budget	\$523,825	\$1,000,000	\$1,000,000
YTD % of Budget	34.99%	13.46%	13.53%
EOY Actual Exp	\$731,953	\$900,958	
% of EOY Actual Revenue to Budget	105.40%	90.10%	
<b>Fuel - Propane</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
YTD Exp	\$6,637	\$8,015	\$18,291
Annual Budget	\$36,072	\$34,500	\$34,500
YTD % of Budget	18.40%	23.23%	53.02%
EOY Actual Exp	\$64,167	\$57,778	
% of EOY Actual Revenue to Budget	177.89%	167.47%	
<b>Electric</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
YTD Exp	\$1,314,058	\$1,529,622	\$1,449,470
Annual Budget	\$2,406,996	\$2,818,750	\$2,925,750
YTD % of Budget	54.59%	54.27%	49.54%
EOY Actual Exp	\$2,667,155	\$2,957,061	
% of EOY Actual Revenue to Budget	110.81%	104.91%	
<b>Disposal Services</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
YTD Exp	\$75,144	\$97,616	\$136,469
Annual Budget	\$173,250	\$230,000	\$230,000
YTD % of Budget	43.37%	42.44%	59.33%
EOY Actual Exp	\$193,768	\$280,444	
% of EOY Actual Revenue to Budget	111.84%	121.93%	
<b>Water</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
YTD Exp	\$153,934	\$161,703	\$174,837
Annual Budget	\$278,250	\$303,000	\$303,000
YTD % of Budget	55.32%	53.37%	57.70%
EOY Actual Exp	\$292,691	\$308,113	
% of EOY Actual Revenue to Budget	105.19%	101.69%	
<b>Sewer</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
YTD Exp	\$59,380	\$61,453	\$66,023
Annual Budget	\$145,950	\$151,500	\$151,500
YTD % of Budget	40.69%	40.56%	43.58%
EOY Actual Exp	\$139,275	\$157,974	
% of EOY Actual Revenue to Budget	95.43%	104.27%	



	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
YTD Exp	\$10,578	\$29,288	\$15,364
Annual Budget	\$117,831	\$66,323	\$136,323
YTD % of Budget	8.98%	44.16%	11.27%
EOY Actual Exp	\$122,400	\$76,391	
% of EOY Actual Revenue to Budget	103.88%	115.18%	

**2017 Mill Levy Override (17)**  
**as of December 31, 2023**

	2022-23 Actual 6/30/23	2022-23 Actual 12/31/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2023-24 Actual 12/31/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Property Tax	\$6,518,657	\$122,341	1.88%	\$6,500,000	\$6,435,000	99.00%	<b>\$122,309</b>	1.88%	-0.03%
Specific Ownership	832,424	363,410	43.66%	975,818	966,060	99.00%	<b>152,516</b>	15.63%	-58.03%
Interest	130,168	145,649	111.89%	250,000	268,586	107.43%	<b>134,293</b>	53.72%	-7.80%
State Mill Levy Override Match	405,666	0	0.00%	0	0		<b>0</b>		
<b>Total Revenue</b>	<b>\$7,886,915</b>	<b>\$631,400</b>	<b>8.01%</b>	<b>\$7,725,818</b>	<b>\$7,669,646</b>	<b>99.27%</b>	<b>\$409,118</b>	<b>5.30%</b>	<b>-35.20%</b>
<b>EXPENDITURE:</b>									
Instructional Materials/Educator Training	\$613,824	\$225,770	36.78%	\$1,053,707	\$1,053,707	100.00%	<b>\$437,295</b>	41.50%	93.69%
Maintenance Projects	511,892	222,138	43.40%	1,000,000	1,000,000	100.00%	<b>292,815</b>	29.28%	31.82%
Technology Support	259,283	141,562	54.60%	300,000	300,000	100.00%	<b>155,831</b>	51.94%	10.08%
Treasurer Collection Fees	16,260	305	1.88%	16,500	16,308	98.84%	<b>306</b>	1.85%	0.30%
<b>Total Expenditure</b>	<b>\$1,401,259</b>	<b>\$589,775</b>	<b>42.09%</b>	<b>\$2,370,207</b>	<b>\$2,370,015</b>	<b>99.99%</b>	<b>\$886,247</b>	<b>37.39%</b>	<b>50.27%</b>
Transfer to Charter Schools-Per Pupil	\$332,735	\$163,889	49.26%	\$353,319	\$353,319	100.00%	<b>\$167,439</b>	47.39%	2.17%
Transfer to General Fund-Professional Development Day	592,974	242,635	40.92%	592,974	592,974	100.00%	<b>296,487</b>	50.00%	22.19%
Transfer to General Fund-Student Contact Days	3,746,341	1,546,855	41.29%	3,746,341	3,746,341	100.00%	<b>1,873,171</b>	50.00%	21.10%
Transfer to Nutrition Services-Student Contact Days	103,643	43,751	42.21%	103,643	103,643	100.00%	<b>51,822</b>	50.00%	18.45%
<b>Total Expenditure and Transfers</b>	<b>\$6,176,952</b>	<b>\$2,586,905</b>	<b>41.88%</b>	<b>\$7,166,484</b>	<b>\$7,166,292</b>	<b>100.00%</b>	<b>\$3,275,166</b>	<b>45.70%</b>	<b>26.61%</b>
<b>Excess (Deficiency) of Revenue</b>	\$1,709,963			\$559,334	\$503,354				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	4,247,914			4,183,662	5,957,877				
GAAP Basis Fund Balance (Deficit) at End of Year	\$5,957,877			\$4,742,996	\$6,461,231				

Note: On November 7, 2017, voters approved a mill levy override in the amount of \$6.5 million annually for a period of ten years. The funds will be used for additional student contact days, instructional materials and educator training, ongoing maintenance projects, and technology support as approved by voters.

Anticipated will be updated quarterly and is based on Adopted Budget

**Preschool Program Fund (19)**  
**as of December 31, 2023**

	2022-23 Actual 6/30/23	2022-23 Actual 12/31/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2023-24 Actual 12/31/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Universal Preschool (UPK) Colorado-CDEC	\$0	\$0		\$4,673,358	\$4,127,726	88.32%	\$1,960,477	41.95%	
Interest	6,413	0	0.00%	5,000	20,202	404.04%	17,001	340.02%	
Miscellaneous/ECEA Estimate	0	0		0	878,476		0		
<b>Total Revenue</b>	<b>\$6,413</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$4,678,358</b>	<b>\$5,026,404</b>	<b>107.44%</b>	<b>\$1,977,478</b>	<b>42.27%</b>	
<b>EXPENDITURE:</b>									
Salaries	\$1,368,051	\$823,782	60.22%	\$3,440,966	\$4,028,628	117.08%	\$1,734,551	50.41%	110.56%
Benefits	554,316	337,271	60.84%	1,112,673	1,494,703	134.33%	641,215	57.63%	90.12%
Contracted Service	419,688	419,688	100.00%	0	2,943		0		-100.00%
Supplies/Materials	11,184	5,417	48.44%	50,000	80,000	160.00%	64,472	128.94%	1090.18%
Equipment	299	2,947		20,000	859	4.30%	3,189	15.95%	8.21%
Administrative Supplies/ Equipment/Other	35,383	13,727	38.80%	25,000	25,294	101.18%	14,951	59.80%	8.92%
<b>Total Expenditure</b>	<b>\$2,388,921</b>	<b>\$1,602,832</b>	<b>67.09%</b>	<b>\$4,648,639</b>	<b>\$5,632,427</b>	<b>121.16%</b>	<b>\$2,458,378</b>	<b>52.88%</b>	<b>53.38%</b>
Transfer from General Fund-Preschool PPR	\$2,654,188	\$1,322,573	49.83%	\$0	\$0	0.00%	\$0	0.00%	-100.00%
Transfer from General Fund-Preschool Salary Costs	400,000	200,000	50.00%	400,000	0	0.00%	0	0.00%	-100.00%
<b>Excess (Deficiency) of Revenue</b>	<b>\$671,680</b>			<b>\$429,719</b>	<b>(\$606,023)</b>				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	137,064			408,031	808,744				
GAAP Basis Fund Balance (Deficit) at End of Year	<b>\$808,744</b>			<b>\$837,750</b>	<b>\$202,721</b>				

2023-24 Revenue projection is based on 982 preschool students funded at the UPK 10 hour/week rate of \$4,759.02

Beginning in 2023-24, the CPP program will be eliminated and replaced with the Universal Preschool (UPK) Colorado program. UPK funding is based on student count throughout the year and hours of available programming.

**Independence Academy**  
**as of December 31, 2023**

	Audited 2022-23 Actual 6/30/23	2022-23 Actual 12/31/22	% of Actual/ Unaudited	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2022-23 Actual 12/31/23	% of Budget	Year Over Year %
<b>GENERAL OPERATING FUND REVENUE:</b>									
ECEA Spec Ed	\$77,057	\$44,000	57%	\$40,000	\$40,000	100.00%	\$42,881	107.20%	-2.54%
Universal Pre K	-	-		245,000	245,000	100.00%	83,257	33.98%	
Interest	69,388	15,699	23%	-	-		62,686		299.31%
Read Act	-	-		10,000	10,000	100.00%	-	0.00%	
Miscellaneous Income	3,714	105	3%	35,004	35,004	100.00%	36,705	104.86%	34763.92%
Pre-K Fees	125,753	65,303	52%	-	-		38,762		-40.64%
Material Fees	28,146	28,026	100%	23,000	23,000	100.00%	27,838	121.03%	-0.67%
Tech Fees	7,785	7,430	95%	-	-		420		-94.35%
Elective Class Fees	-	-		-	-		455		
Library Fees	800	-	0%	-	-		(130)		
MCVSD#51 Mill Levy Override 1996,2004	191,557	92,698	48%	235,955	235,955	100.00%	99,442	42.14%	7.28%
Mill Levy Matching Grant	8,408	-	0%	-	-		-		
Erate	-	-		15,000	15,000	100.00%	-	0.00%	
Donations	249	240	96%	-	-		-		-100.00%
CDHS Stabilization Grant	13,508	13,508	100%	-	-		-		-100.00%
Mesa County QRIS Grant	1,262	-	0%	-	-		-		
Capacity Building Grant	9,025	-	0%	-	-		-		
<b>Total Revenue</b>	<b>\$536,653</b>	<b>\$267,008</b>	<b>49.75%</b>	<b>\$603,959</b>	<b>\$603,959</b>	<b>100.00%</b>	<b>\$392,315</b>	<b>64.96%</b>	<b>46.93%</b>
<b>EXPENDITURE:</b>									
Salaries	\$1,869,128	\$895,953	47.93%	\$2,650,000	\$2,650,000	100.00%	\$1,136,842	42.90%	26.89%
Benefits	627,207	322,330	51.39%	932,000	932,000	100.00%	423,019	45.39%	31.24%
Purchased Services	626,874	274,306	43.76%	623,000	623,000	100.00%	317,359	50.94%	15.70%
Professional Development	56,167	26,757	47.64%	30,000	30,000	100.00%	37,217	124.06%	39.09%
Facility Rent	551,740	302,824	54.89%	611,668	611,668	100.00%	266,832	43.62%	-11.89%
Supplies	89,656	53,908	60.13%	110,000	110,000	100.00%	80,938	73.58%	50.14%
Curriculum	-	-		-	-		793		
Furniture and Fixtures	7,610	6,327	83.14%	10,000	10,000	100.00%	2,349	23.49%	-62.87%
Technology	56,668	28,937	51.06%	100,000	100,000	100.00%	36,239	36.24%	25.24%
Capital Projects	518,593	469,260	90.49%	80,000	80,000	100.00%	64,028	80.04%	-86.36%
Equipment	82,988	-	0.00%	-	-		7,239		
Other Expenses	-	-		5,000	5,000	100.00%	-	0.00%	
<b>Total Expenditure/Contingency</b>	<b>\$4,486,631</b>	<b>\$2,380,603</b>	<b>53.06%</b>	<b>\$5,151,668</b>	<b>\$5,151,668</b>	<b>100.00%</b>	<b>\$2,372,854</b>	<b>46.06%</b>	<b>-0.33%</b>
<b>Expenditure/Contingency+(-) Revenue</b>	<b>(\$3,949,978)</b>	<b>(\$2,113,595)</b>	<b>53.51%</b>	<b>(\$4,547,709)</b>	<b>(\$4,547,709)</b>	<b>100.00%</b>	<b>(\$1,980,539)</b>	<b>43.55%</b>	<b>-6.30%</b>
Transfer from General Fund*	\$4,114,670	\$2,012,119	48.90%	\$4,585,317	\$4,585,317	100.00%	\$2,282,624	49.78%	13.44%
Fund Balance (Deficit) at Beginning of Year	4,646,939	4,646,939	100.00%	4,811,631	4,811,631	100.00%	4,811,631	100.00%	3.54%
Fund Balance (Deficit) at End of Year	\$4,811,631	\$4,545,463	94.47%	\$4,849,239	\$4,849,239	100.00%	\$5,113,716	105.45%	12.50%
<b>MILL LEVY:</b>									
MCVSD#51 Mill Levy Override 2017	\$130,722	\$65,762	50.31%	\$153,826	\$153,826	100.00%	\$69,133	44.94%	5.13%
<b>Total Revenue</b>	<b>\$130,722</b>	<b>\$65,762</b>	<b>50.31%</b>	<b>\$153,826</b>	<b>\$153,826</b>	<b>100.00%</b>	<b>\$69,133</b>	<b>44.94%</b>	<b>5.13%</b>
<b>EXPENDITURE:</b>									
Curriculum	\$93,854	\$50,557	53.87%	\$130,000	\$130,000	100.00%	\$91,982	70.76%	81.94%
Technology	-	-		25,000	25,000	100.00%	-	0.00%	
Professional Development	31,332	14,219	45.38%	50,000	50,000	100.00%	25,101	50.20%	76.53%
<b>Total Expenditure</b>	<b>\$125,186</b>	<b>\$64,777</b>	<b>51.74%</b>	<b>\$205,000</b>	<b>\$205,000</b>	<b>100.00%</b>	<b>\$117,083</b>	<b>57.11%</b>	<b>80.75%</b>
<b>Expenditure + (-) Revenue</b>	<b>\$5,536</b>	<b>\$986</b>	<b>17.81%</b>	<b>(\$51,174)</b>	<b>(\$51,174)</b>	<b>100.00%</b>	<b>(\$47,950)</b>	<b>93.70%</b>	<b>-4964.71%</b>
Fund Balance (Deficit) at Beginning of Year	77,949	77,949	100.00%	83,485	83,485	100.00%	83,485	100.00%	7.10%
Fund Balance (Deficit) at End of Year	\$83,485	\$78,935	94.55%	\$32,311	\$32,311	100.00%	\$35,535	109.98%	-54.98%
<b>STATE GRANT REVENUE:</b>									
ESSER III funds	\$686,007	\$291,750	42.53%	\$0	\$0		\$0		
CS Capital Construction Grant	163,183	55,035	33.73%	99,600	99,600	100.00%	91,218	91.58%	65.75%
<b>Total Revenue</b>	<b>\$849,189</b>	<b>\$346,785</b>	<b>40.84%</b>	<b>\$99,600</b>	<b>\$99,600</b>	<b>100.00%</b>	<b>\$91,218</b>	<b>91.58%</b>	<b>-73.70%</b>
<b>EXPENDITURE:</b>									
ESSER III Expenditures	\$633,040	\$291,750	46.09%	\$0	\$0		\$52,967		-81.85%
CS Capital Construction Expenditure	163,183	55,035	33.73%	99,600	99,600	100.00%	91,218	91.58%	65.75%
<b>Total Expenditure</b>	<b>\$796,223</b>	<b>\$346,785</b>	<b>43.55%</b>	<b>\$99,600</b>	<b>\$99,600</b>	<b>100.00%</b>	<b>\$144,185</b>	<b>144.76%</b>	<b>-58.42%</b>
<b>Expenditure + (-) Revenue</b>	<b>\$52,967</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$0</b>	<b>\$0</b>		<b>(\$52,967)</b>		
Fund Balance (Deficit) at Beginning of Year	(3,535)	(3,535)	100.00%	49,432	49,432	100.00%	49,432	100.00%	-1498.36%
Fund Balance (Deficit) at End of Year	\$49,432	(\$3,535)	-7.15%	\$49,432	\$49,432	100.00%	(\$3,535)	-7.15%	-0.01%



**FUNDRAISING REVENUE:**

Fees: Supplies/Field Trips	\$92,213	\$73,859	80.10%	\$82,000	\$82,000	100.00%	<b>\$97,112</b>	118.43%	31.48%
Other Income	3,138	1,839	58.60%	120	120	100.00%	<b>1,165</b>	970.83%	-36.65%
Local Fundraising	32,069	13,907	43.37%	20,000	20,000	100.00%	<b>30,332</b>	151.66%	118.10%
<b>Total Revenue</b>	<b>\$127,421</b>	<b>\$89,605</b>	<b>70.32%</b>	<b>\$102,120</b>	<b>\$102,120</b>	<b>100.00%</b>	<b>\$128,608</b>	<b>125.94%</b>	<b>43.53%</b>

**EXPENDITURE:**

Purchased Services	\$237,772	\$97,380	40.96%	\$96,000	\$96,000	100.00%	<b>\$106,120</b>	110.54%	8.98%
<b>Total Expenditure</b>	<b>\$237,772</b>	<b>\$97,380</b>	<b>40.96%</b>	<b>\$96,000</b>	<b>\$96,000</b>	<b>100.00%</b>	<b>\$106,120</b>	<b>110.54%</b>	<b>8.98%</b>
<b>Expenditure + (-) Revenue</b>	<b>(\$110,351)</b>	<b>(\$7,775)</b>	<b>7.05%</b>	<b>\$6,120</b>	<b>\$6,120</b>	<b>100.00%</b>	<b>\$22,488</b>	<b>367.45%</b>	<b>-389.25%</b>

Fund Balance (Deficit) at Beginning of Year	362,092	362,092	100.00%	251,741	251,741	100.00%	<b>251,741</b>	100.00%	-30.48%
Fund Balance (Deficit) at End of Year	<b>\$251,741</b>	<b>\$354,317</b>	<b>140.75%</b>	<b>\$257,861</b>	<b>\$257,861</b>	<b>100.00%</b>	<b>\$274,229</b>	<b>106.35%</b>	<b>-22.60%</b>

**CAPITAL PROJECTS FUND - BUILDING**

Building Lease Revenue	\$702,238	\$351,244	50.02%	\$715,060	\$715,060	100.00%	<b>\$351,594</b>	49.17%	0.10%
Bond Accounts Interest	30,850	9,174	29.74%	35,004	35,004		<b>25,986</b>		183.26%
<b>Total Revenue</b>	<b>\$733,088</b>	<b>\$360,417</b>	<b>49.16%</b>	<b>\$750,064</b>	<b>\$750,064</b>	<b>100.00%</b>	<b>\$377,579</b>	<b>50.34%</b>	<b>4.76%</b>

**EXPENDITURE:**

Debt Service Payments	\$697,838	\$509,344	72.99%	\$715,060	\$715,060	100.00%	<b>\$513,494</b>	71.81%	0.81%
Excess Funds Transfer to IACS	722	722	100.00%	-	-		<b>35,004</b>		4748.61%
Project Construction	-	-		-	-		-		
<b>Total Expenditure</b>	<b>\$698,559</b>	<b>\$510,066</b>	<b>73.02%</b>	<b>\$715,060</b>	<b>\$715,060</b>	<b>100.00%</b>	<b>\$548,498</b>	<b>76.71%</b>	<b>7.53%</b>
<b>Expenditure + (-) Revenue</b>	<b>\$34,528</b>	<b>(\$149,648)</b>	<b>-433.41%</b>	<b>\$35,004</b>	<b>\$35,004</b>		<b>(\$170,918)</b>		<b>14.21%</b>

Fund Balance (Deficit) at Beginning of Year	1,252,666	1,252,666	100.00%	1,287,194	1,287,194	100.00%	<b>1,287,194</b>	100.00%	2.76%
Fund Balance (Deficit) at End of Year	<b>\$1,287,194</b>	<b>\$1,103,018</b>	<b>85.69%</b>	<b>\$1,322,198</b>	<b>\$1,322,198</b>	<b>100.00%</b>	<b>\$1,116,276</b>	<b>84.43%</b>	<b>1.20%</b>

## Independence Academy Cash Flow for 2023-24

as of December 31, 2023

ACTUAL FYE	6/30/23	7/31/23	8/31/23	9/30/23	10/31/23	11/30/23	12/31/23	1/31/24	2/28/24	3/31/24	6/30/24
Total Cash--Beginning of Month	\$5,342,927	(A)	\$5,280,298	\$5,488,015	\$5,361,111	\$5,477,948	\$5,531,098	\$5,600,965	\$5,600,965	\$5,600,965	\$5,600,965
Cash received:											
Per Pupil Revenue	\$4,114,670	\$350,425	\$410,449	\$380,437	\$1,141,312	\$380,437	\$380,437	\$380,437	\$380,437	\$380,437	\$380,437
ECEA Spec Ed	\$77,057	7,333	6,960	7,147	\$21,441	7,147	7,147	7,147	7,147	7,147	7,147
Universal Pre-K	\$0	10,077	16,057	17,246	\$33,303	16,651	16,651	16,651	16,651	16,651	16,651
Interest	\$69,388	10,077	10,372	10,259	\$30,708	10,679	10,440	10,858	10,440	10,858	10,858
Colorado Read Act	\$0				\$0						
Other-Miscellaneous	\$3,714		1,142		\$1,142	579	35,004	(20)	35,004	(20)	35,004
Pre-K Fees	\$125,753	138	11,680	6,675	\$18,462	6,400	6,200	7,700	6,200	7,700	6,200
Material Fees	\$28,146		150	210	\$27,838						
Tech Fees	\$7,785	(140)	(25)	160	(95)	50	375				
Elective Class Fees	\$0				\$0	455					
Library Fees	\$800		(70)	(130)	(\$200)	20	60	(10)			
Rent Income	\$0				\$0						
Capital Construction Grant	\$163,183		15,203	15,203	\$30,406	15,203	15,203	30,406	15,203	30,406	15,203
Asset Sale	\$0				\$0						
MCSDF#1 Mill Levy Override 1996 & 2004	\$191,557	15,450	17,698	16,574	\$49,721	16,574	16,574	16,574	16,574	16,574	16,574
MCSDF#1 Mill Levy Override 2017	\$130,722	10,960	12,084	11,522	\$34,567	11,522	11,522	11,522	11,522	11,522	11,522
Mill Levy Matching Grant	\$8,408				\$0						
ESSER III	\$686,007				\$0						
Erate	\$0				\$0						
Donation	\$249				\$0						
CDHS Stabilization Grant	\$13,508				\$0						
Mesa County QRIS Grant	\$1,262				\$0						
Capacity Building Grant	\$9,025				\$0						
Student fees	\$92,213	72,935	6,964	6,595	\$86,493	6,359	4,805	(545)	4,805	(545)	897,112
Student Activity other	\$3,138		500	94	\$594	482	51	38	51	38	\$1,165
Fundraising revenue	\$32,069		709	46	\$594	16,450	4,532	8,596	4,532	8,596	\$30,332
Total cash received	\$5,758,654	\$494,656	\$509,843	\$472,037	\$1,476,536	489,007	\$509,001	\$489,354	\$2,963,899	\$0	\$0
Cash expenditures:											
Salaries	\$2,284,215	179,707	\$190,509	189,504	559,719	\$194,653	\$197,471	\$222,543	1,174,386		
Benefits	\$769,594	66,658	69,501	77,702	213,861	78,537	71,352	73,233	436,983		
Purchased Services	\$642,918	41,762	45,584	63,829	151,185	48,190	64,947	54,497	318,818		
Professional Development	\$87,499	5,447	11,657	9,487	26,591	18,295	12,494	4,938	62,317		
Facility Rent	\$714,922	59,996	59,862	59,554	179,412	59,554	59,542	59,542	358,050		
Office supplies	\$15,874	2,005	2,385	688	5,077	2,112	814	1,444	9,448		
Instructional supplies	\$44,078	44,078	7,963	6,552	58,593	5,051	5,622	2,224	71,490		
Curriculum	\$98,745	82,887	5,909	2,851	91,647	883	35	210	92,775		
Equipment	\$28,988	1,808	7,239		7,239				7,239		
Furniture and Fixtures	\$7,610		340		2,148	150	51		2,349		
Misc Expense	\$0										
Technology	\$72,381	1,781	566	131	2,478	26,251	7,441	69	36,239		
Capital Construction	\$518,593	19,500	44,528		64,028				64,028		
Other-Student activities	\$237,771	15,366	16,407	3,436	35,210	22,658	35,863	12,390	106,120		
Total cash expenditures	\$5,645,811	\$520,994	\$462,459	\$413,733	\$1,397,187	\$456,333	\$465,631	\$431,092	\$2,740,242	\$0	\$0
Change in Accounts Payable/Receivable	(\$94,659)	(\$54,475)	\$160,333	(\$68,371)	\$37,489	\$19,795	(\$32,690)	\$11,605	\$16,197		
Total Cash--end of month	\$5,361,111	(B)	\$5,280,298	\$5,488,015	\$5,477,948	\$5,531,098	\$5,600,965	\$5,600,965	\$5,600,965	\$5,600,965	\$5,600,965
Cash Balances:											
Operating account	\$2,547,949	\$2,456,647	\$2,638,736	\$2,614,327	\$2,614,327	\$2,639,912	\$2,648,194	\$2,795,163	\$2,795,163		
Savings account	\$146,679	146,852	147,038	147,224	147,224	147,405	147,585	147,772	147,772		
Money Market account	\$55,267	55,278	55,290	55,302	55,302	55,313	55,324	55,336	55,336		
Payment Account	\$792	460	19,797	28,875	28,875	34,262	16,016	10,162	10,162		
Colorado Trust	\$2,268,781	2,278,673	2,288,955	2,299,017	2,299,017	2,309,504	2,319,752	2,330,412	2,330,412		
Student Activities Account	\$341,643	342,387	338,198	333,202	333,202	344,022	344,225	262,120	262,120		
Total Cash--end of month	\$5,361,111	(B)	\$5,280,298	\$5,488,015	\$5,477,948	\$5,531,098	\$5,600,965	\$5,600,965	\$5,600,965	\$5,600,965	\$5,600,965
Restricted cash:											
Tabor 3%	\$131,803	153,363	153,363	153,363	153,363	153,363	153,363	153,363	153,363		
Capital Projects											
Other restricted:											
Fundraising for specific purpose											
Fees collected for specific purpose											
Unspent grant revenues											
Other?-name											
Unrestricted	5,229,308	5,126,935	5,334,652	5,324,585	5,324,585	5,377,054	5,377,735	5,447,602	5,447,602		
Total Cash--end of month	\$5,361,111	(B)	\$5,280,298	\$5,488,015	\$5,477,948	\$5,531,098	\$5,600,965	\$5,600,965	\$5,600,965	\$5,600,965	\$5,600,965

**Juniper Ridge Community School**  
**as of December 31, 2023**

	Audited 2022-23 Actual 6/30/23	2022-23 Actual 12/31/22	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2023-24 Actual 12/31/23	% of Budget	Year Over Year %
<b>GENERAL OPERATING FUND REVENUE:</b>									
Mill Levy Override 2017	\$115,837	\$59,703	51.54%	\$131,947	\$131,947	100.00%	\$62,600	47.44%	4.85%
Mill Levy Override 1996 & 2004	156,421	84,157	53.80%	202,395	202,395	100.00%	90,045	44.49%	7.00%
Special Ed	134,170	68,749	51.24%	156,738	156,738	100.00%	78,369	50.00%	13.99%
Interest	10,971	2,484	22.65%	10,000	10,000	100.00%	10,783	107.83%	334.03%
Miscellaneous Income	12,439	9,660	77.66%	0	0		1,885		-80.49%
Material Fees	40,800	41,000	100.49%	78,400	78,400	100.00%	47,500	60.59%	15.85%
Capital Construction Grant	153,782	58,822	38.25%	153,783	153,783	100.00%	97,105	63.14%	65.08%
ESSER II Grant	115,734	43,122	37.26%	28,969	28,969	100.00%	30,759	106.18%	-28.67%
ESSER III Grant	95,739	34,519	36.06%	0	0		0		-100.00%
Before and After Care	13,780	8,315	60.34%	0	0		9,585		15.27%
READ Act	70,432	32,603	46.29%	54,102	54,102	100.00%	26,818	49.57%	-17.74%
Refund MCVSD#51	0	0		0	0		222		
Lion's Club Grant	15,000	0	0.00%	0	0		0		
Fundraising	41,197	46,005	111.67%	3,000	3,000	100.00%	51,344	1711.46%	11.60%
<b>Total Revenue</b>	<b>\$976,302</b>	<b>\$489,140</b>	<b>50.10%</b>	<b>\$819,333</b>	<b>\$819,333</b>	<b>100.00%</b>	<b>\$507,013</b>	<b>61.88%</b>	<b>3.65%</b>
<b>EXPENDITURE:</b>									
Class Fund Expenses	\$1,210	\$16,809	1389.14%	\$2,000	\$2,000	100.00%	\$20,265	1013.26%	20.57%
ESSER II	97,903	43,328	44.26%	26,363	26,363	100.00%	28,996	109.99%	-33.08%
ESSER III	184,559	57,804	31.32%	0	0		0		-100.00%
Festivals and Fairs	95	2,157	2270.67%	0	0		893		-58.59%
Gifts	194	182	93.81%	0	0		10		-94.51%
Background Checks	491	521	106.21%	382	382	100.00%	273	71.34%	-47.74%
HR Services	3,293	0	0.00%	4,610	4,610	100.00%	1,564	33.92%	
READ Act	58,603	26,980	46.04%	54,102	54,102	100.00%	21,752	40.21%	-19.38%
Salaries	1,983,835	992,666	50.04%	2,163,549	2,163,549	100.00%	1,063,965	49.18%	7.18%
Special Ed Purchased Services	63,831	11,296	17.70%	120,000	120,000	100.00%	16,286	13.57%	44.18%
Benefits	584,334	291,660	49.91%	661,885	661,885	100.00%	295,137	44.59%	1.19%
Utilities	121,757	58,701	48.21%	139,535	139,535	100.00%	48,924	35.06%	-16.66%
Land Lease/Rentals	77,744	38,035	48.92%	92,865	92,865	100.00%	47,961	51.65%	26.10%
COP Payments - Building	556,710	284,646	51.13%	514,145	514,145	100.00%	262,070	50.97%	-7.93%
Banking and Payroll Service Fee	1,184	975	82.32%	2,500	2,500	100.00%	1,288	51.51%	32.12%
Custodial Services	1,260	1,260	100.00%	46,280	46,280	100.00%	31,160	67.33%	2373.02%
Board Events	871	850	97.57%	2,000	2,000	100.00%	792	39.60%	-6.80%
Supplies/Equipment - Lease	428	140	32.82%	600	600	100.00%	0	0.00%	-100.00%
Advertising/Marketing	12,557	7,186	57.23%	15,000	15,000	100.00%	9,533	63.56%	32.66%
Professional Development	40,593	23,174	57.09%	40,031	40,031	100.00%	18,599	46.46%	-19.74%
Instructional Supplies	79,105	70,022	88.52%	98,442	98,442	100.00%	58,332	59.25%	-16.70%
Admin Supplies/Postage/Telephone	18,199	9,975	54.81%	17,500	17,500	100.00%	9,548	54.56%	-4.28%
Purchased Services	786,663	180,667	22.97%	339,939	339,939	100.00%	179,865	52.91%	-0.44%
Equipment/Furniture	2,529	1,561	61.72%	10,000	10,000	100.00%	1,692	16.92%	8.42%
Tech Charge - UPN WAN	1,896	164	8.65%	0	0		308		88.09%
Dues and Fees	8,507	8,377	98.47%	9,000	9,000	100.00%	10,813	120.14%	29.08%
Miscellaneous Expenses	2,117	2,067	97.64%	0	0		77		-96.27%
Contingency/Reserve	10,000	0	0.00%	10,000	10,000	100.00%	0	0.00%	
Before and After Care Expenses	8,275	4,700	56.80%	0	0		4,578		-2.61%
Non-Revenue Festival	3,394	0	0.00%	2,750	2,750	100.00%	0	0.00%	
Pupil Activities	1,472	610	41.46%	0	0		80		-86.89%
Fundraising Expenses	556	549	98.83%	0	0		0		-100.00%
Ren Festival	0	95		0	0		0		-100.00%
Volunteer Expenses	0	0		6,000	6,000	100.00%	131	2.18%	
Family Council Expenses	3,149	2,260	71.76%	0	0		3,466		53.38%
Facility Improvements & New Building	172,978	0	0.00%	1,114,000	1,114,000	100.00%	429,724	38.57%	
<b>Total Expenditure/Contingency</b>	<b>\$4,890,292</b>	<b>\$2,139,417</b>	<b>43.75%</b>	<b>\$5,493,478</b>	<b>\$5,493,478</b>	<b>100.00%</b>	<b>\$2,568,082</b>	<b>46.75%</b>	<b>20.04%</b>
<b>Expenditure/Contingency+(-)</b>									
<b>Revenue</b>	<b>(\$3,913,990)</b>	<b>(\$1,650,277)</b>	<b>42.16%</b>	<b>(\$4,674,145)</b>	<b>(\$4,674,145)</b>	<b>100.00%</b>	<b>(\$2,061,068)</b>	<b>44.10%</b>	<b>24.89%</b>
Transfer from General Fund*	\$3,772,474	\$1,826,732	48.42%	\$3,933,136	\$3,933,136	100.00%	\$2,066,903	52.55%	13.15%
Fund Balance (Deficit) at Beginning of Year	1,196,990	1,196,990	100.00%	1,055,474	1,055,474	100.00%	1,055,474	100.00%	-11.82%
Fund Balance (Deficit) at End of Year	\$1,055,474	\$1,373,446	130.13%	\$314,465	\$314,465	100.00%	\$1,061,309	337.50%	-22.73%



**Mesa Valley Community School**  
**as of December 31, 2023**

	Audited 2022-23 Actual 6/30/23	2022-23 Actual 12/31/22	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2023-24 Actual 12/31/23	% of Budget	Year Over Year %
<b>GENERAL OPERATING FUND REVENUE:</b>									
Categorical Funding Per Pupil (SPED)	47,828	24,750	51.75%	53,232	53,232	100.00%	<b>26,616</b>	50.00%	7.54%
Capital Construction Grant	145,808	65,896	45.19%	102,445	102,445	100.00%	<b>62,582</b>	61.09%	-5.03%
Mill Levy Override 2017	73,704	38,423	52.13%	76,671	76,671	100.00%	<b>35,706</b>	46.57%	-7.07%
Mill Levy Override 1996 & 2004	108,004	54,161	50.15%	117,606	117,606	100.00%	<b>51,360</b>	43.67%	-5.17%
Mill Levy Matching Grant	4,741	-	0.00%	-	-	-	-	-	-
Student Class Fees	81,870	81,870	100.00%	-	-	-	-	-	-100.00%
Colorado Read Act	12,987	-	0.00%	-	-	-	-	-	-
Donations - Unrestricted	111	43	38.53%	2,000	2,000	100.00%	<b>2,127</b>	106.35%	4856.84%
Interest Income	12,440	7,365	59.21%	10,000	10,000	100.00%	<b>10,914</b>	109.14%	48.18%
Intermediate Source Grant	2,000	-	0.00%	-	-	-	-	-	-
MCVSD Refund	30	30	100.00%	-	-	-	-	-	-100.00%
Esser	444,771	-	0.00%	287,485	287,485	100.00%	<b>176,675</b>	61.46%	-
Miscellaneous Income	261	-	0.00%	27	27	100.00%	-	0.00%	-
<b>Total Revenue</b>	<b>\$934,556</b>	<b>\$272,537</b>	<b>29.16%</b>	<b>\$649,466</b>	<b>\$649,466</b>	<b>100.00%</b>	<b>\$365,980</b>	<b>56.35%</b>	<b>34.29%</b>
<b>EXPENDITURE:</b>									
Salaries/Benefits	1,974,657	994,850	50.38%	1,848,877	1,848,877	100.00%	<b>938,856</b>	50.78%	-5.63%
Professional/Tech Services	90,163	34,312	38.06%	-	-	-	<b>47,115</b>	-	37.31%
Property Services	56,649	22,202	39.19%	-	-	-	<b>41,962</b>	-	89.00%
Purchased Services	28,493	17,969	63.06%	150,183	150,183	100.00%	<b>15,926</b>	10.60%	-11.37%
Professional Dev	2,518	-	0.00%	2,500	2,500	100.00%	-	0.00%	-
D51 Direct Services	20,256	10,381	51.25%	20,779	20,779	100.00%	<b>10,203</b>	49.10%	-1.71%
D51/Add Personnel	50,997	21,902	42.95%	64,000	64,000	100.00%	<b>34,492</b>	53.89%	57.48%
D51 Admin Charges	63,216	35,269	55.79%	68,563	68,563	100.00%	<b>35,368</b>	51.58%	0.28%
Supplies	108,217	54,018	49.92%	113,003	113,003	100.00%	<b>83,759</b>	74.12%	55.06%
Events	11,647	1,901	16.32%	5,736	5,736	100.00%	<b>1,350</b>	23.53%	-29.00%
Facility Lease	204,675	117,945	57.63%	238,800	238,800	100.00%	<b>102,400</b>	42.88%	-13.18%
Equipment/Furniture	8,487	6,072	71.55%	40,988	40,988	100.00%	<b>38,768</b>	94.58%	538.42%
Dues/Fees	3,692	3,637	98.52%	11,485	11,485	100.00%	<b>8,678</b>	75.56%	138.58%
Learner Funds	362,463	209,591	57.82%	82,500	82,500	100.00%	<b>41,945</b>	50.84%	-79.99%
Building Improvements	-	-	-	-	-	-	<b>31,771</b>	-	-
Esser Expenses	410,403	19,890	4.85%	287,485	287,485	100.00%	<b>192,449</b>	66.94%	867.56%
<b>Total Expenditure/Contingency</b>	<b>3,396,533</b>	<b>1,549,938</b>	<b>45.63%</b>	<b>2,934,899</b>	<b>2,934,899</b>	<b>100.00%</b>	<b>\$1,625,041</b>	<b>55.37%</b>	<b>4.85%</b>
<b>Expenditure/Contingency+(-) Revenue</b>	<b>(\$2,461,977)</b>	<b>(\$1,277,401)</b>	<b>51.89%</b>	<b>(\$2,285,433)</b>	<b>(\$2,285,433)</b>	<b>100.00%</b>	<b>(\$1,259,061)</b>	<b>55.09%</b>	<b>-1.44%</b>
Transfer from General Fund*	\$2,319,950	\$1,175,620	50.67%	\$2,285,433	\$2,285,433	100.00%	<b>\$1,178,937</b>	51.58%	0.28%
Fund Balance (Deficit) at Beginning of Year	760,060	760,060	100.00%	618,033	618,033	100.00%	<b>618,033</b>	100.00%	-18.69%
Fund Balance (Deficit) at End of Year	<b>\$618,033</b>	<b>\$658,279</b>	<b>106.51%</b>	<b>\$618,033</b>	<b>\$618,033</b>	<b>100.00%</b>	<b>\$537,909</b>	<b>87.04%</b>	<b>-18.29%</b>

## Mesa Valley Community School Cash Flow for 2023-24

as of December 31, 2023

	ACTUAL 6/30/23 \$812,513	9/30/23 ACTUAL TOTAL \$554,054	12/31/23 ACTUAL TOTAL \$644,956	3/31/24 ACTUAL TOTAL \$644,956	6/30/24 ACTUAL TOTAL \$644,956
<b>Total Cash--Beginning of Month</b>					
<b>Cash received:</b>					
State Student/Per Pupil	\$190,722	\$196,490	\$196,490	\$196,490	\$196,490
ECEA Spec Ed	4,125	4,436	4,436	4,436	4,436
Capital Construction Grant	11,360	8,537	17,074	17,074	17,074
Mill Levy Override 2017	6,404	5,498	5,951	5,951	5,951
Mill Levy Override 1996 & 2004	9,027	8,560	8,560	8,560	8,560
Mill Levy Matching Grant					
Student Class Fees	\$81,870				
Colorado Read Act	\$12,987				
Gifts/Contributions	\$111		100		
Room Rental Fees					
Erate					
Interest Income	3,241	1,545	1,758	1,758	1,758
Intermediate Source Grant					
MCVSD Refund	\$30				
Esser	\$444,771				
Miscellaneous Income	\$261				
<b>Total cash received</b>	<b>\$224,878</b>	<b>\$225,519</b>	<b>\$225,519</b>	<b>\$225,519</b>	<b>\$225,519</b>
<b>Cash expenditures:</b>					
Salaries/Benefits	\$156,556	\$159,079	\$155,947	\$152,225	\$938,856
Professional/Tech Services	2,958	9,565	8,452	8,377	\$47,115
Property Services	3,363	2,326	7,474	15,988	9,120
Purchased Services	2,691	2,691	2,552	2,624	\$15,926
Professional Dev	\$2,518				
D51 Direct Services	1,730	1,700	1,700	1,700	\$10,203
D51/Add Personnel	3,356	3,883	6,177	8,046	\$34,492
D51 Admin Charges	5,722	6,068	5,895	5,895	\$35,368
Supplies	\$108,217	19,339	12,894	6,556	\$83,759
Events	\$11,647	168	19	426	\$1,350
Facility Lease	\$204,675	17,067	17,067	17,067	\$102,400
Equipment/Furniture	\$8,487	3,036	342	310	\$38,768
Dues/Fees	31	8,482	165		\$8,678
Learner Funds	\$362,463	1,336	2,334	990	\$41,945
Capital Project-Building	\$0	11,995	16,900	2,765	\$31,771
Equalization Adjustment	\$0				
Esser Expenses	\$410,402				
Other Expenses	\$0	29,193	118,168	26,762	\$192,449
<b>Total cash expenditures</b>	<b>\$235,726</b>	<b>\$260,861</b>	<b>\$359,790</b>	<b>\$242,964</b>	<b>\$1,625,041</b>
<b>Change in Accounts Payable/Receivable</b>	<b>(\$175,779)</b>	<b>\$149,813</b>	<b>\$22,792</b>	<b>(\$3,595)</b>	<b>(\$5,705)</b>
<b>Total Cash--end of month</b>	<b>\$458,329</b>	<b>\$554,054</b>	<b>\$541,503</b>	<b>\$427,586</b>	<b>\$570,538</b>
<b>Cash Balances:</b>					
Operating account	\$296,772	\$391,755	\$378,503	\$296,912	\$405,357
SBA Account	6,027	6,054	6,054	6,055	6,056
CSAFE	50,649	50,882	51,110	51,348	51,820
CSAFE Labor	104,881	105,363	105,835	106,327	107,305
<b>Total Cash--end of month</b>	<b>\$458,329</b>	<b>\$554,054</b>	<b>\$541,503</b>	<b>\$427,586</b>	<b>\$570,538</b>
<b>Restricted cash:</b>					
Tabor 3%	\$83,944				
Capital Projects					
Other restricted:					
Fundraising for specific purpose					
Fees collected for specific purpose					
Unspent grant revenues					
Other?-name					
<b>Unrestricted</b>	<b>\$644,956</b>	<b>\$644,956</b>	<b>\$644,956</b>	<b>\$644,956</b>	<b>\$644,956</b>
<b>Total Cash--end of month</b>	<b>\$644,956</b>	<b>\$644,956</b>	<b>\$644,956</b>	<b>\$644,956</b>	<b>\$644,956</b>

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)

(B) Each Total Cash--end of month must be equal each other



**Mesa County Valley School District 51**  
**2023-24 Budget Summary Report, 2nd Quarter**

Presented: January 23, 2024

**Nutrition Services Fund (21)**  
**as of December 31, 2023**

	2022-23 Actual 6/30/23	2022-23 Actual 12/31/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2023-24 Actual 12/31/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Student Meals	\$1,953,139	\$758,305	38.82%	\$15,000	\$60,930	406.20%	<b>\$38,518</b>	256.79%	-94.92%
Ala Carte Lunch Sales	146,311	79,218	54.14%	71,800	120,438	167.74%	<b>62,624</b>	87.22%	-20.95%
Adult Meals	71,460	36,363	50.89%	75,000	76,799	102.40%	<b>42,806</b>	57.07%	17.72%
Federal Reimbursement	5,758,492	3,105,453	53.93%	7,226,755	5,979,304	82.74%	<b>3,245,616</b>	44.91%	4.51%
State Reimbursement	154,182	47,337	30.70%	3,278,545	3,469,703	105.83%	<b>1,653,673</b>	50.44%	3393.40%
Interest on Investment	40,037	49,150	122.76%	35,000	15,000	42.86%	<b>3,826</b>	10.93%	-92.22%
Miscellaneous	3,106	2,924	94.14%	2,500	2,000	80.00%	<b>(1,228)</b> *	-49.12%	-142.00%
Commodities	737,393	182,193	24.71%	498,193	936,380	187.96%	<b>111,918</b>	22.46%	-38.57%
<b>Total Revenue</b>	<b>\$8,864,120</b>	<b>\$4,260,943</b>	<b>48.07%</b>	<b>\$11,202,793</b>	<b>\$10,660,554</b>	<b>95.16%</b>	<b>\$5,157,753</b>	<b>46.04%</b>	<b>21.05%</b>
<b>EXPENDITURE:</b>									
Salaries and Benefits	\$4,629,324	\$2,303,172	49.75%	\$5,468,526	\$5,337,153	97.60%	<b>\$2,648,605</b>	48.43%	15.00%
Food	3,083,818	1,607,756	52.14%	3,499,332	3,781,005	108.05%	<b>1,957,286</b>	55.93%	21.74%
Non-Food	1,715,082	1,011,155	58.96%	1,709,664	1,620,600	94.79%	<b>1,210,371</b>	70.80%	19.70%
Commodities	729,167	169,715	23.28%	498,193	540,611	108.51%	<b>130,713</b>	26.24%	-22.98%
<b>Total Expenditure</b>	<b>\$10,157,391</b>	<b>\$5,091,798</b>	<b>50.13%</b>	<b>\$11,175,715</b>	<b>\$11,279,369</b>	<b>100.93%</b>	<b>\$5,946,975</b>	<b>53.21%</b>	<b>16.80%</b>
Transfer from 2017 Mill Levy Override - Student Contact Days	103,643	43,751	42.21%	103,643	103,643	100.00%	<b>51,822</b>	50.00%	
<b>Excess (Deficiency) of Revenue &amp; Transfer</b>	<b>(\$1,189,628)</b>			<b>\$130,721</b>	<b>(\$515,172)</b>				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	3,545,825			2,060,919	2,356,197				
GAAP Basis Fund Balance (Deficit) at End of Year	\$2,356,197			\$2,191,640	\$1,841,025				
<b>Reserves/Designations:</b>									
Non-Spendable: Inventories	(693,128)			(700,000)	(700,000)				
Restricted Fund Balance at End of Year	\$1,663,069			\$1,491,640	\$1,141,025				

\* Cash receipts from schools - distribution to school revenue codes lags a month behind.

Anticipated will be updated quarterly and is based on Adopted Budget



**Mesa County Valley School District 51**  
**2023-24 Budget Summary Report, 2nd Quarter**

Presented: January 23, 2024

**Government Designated Grants Fund (22)**  
**as of December 31, 2023**

	2022-23 Actual 6/30/23	2022-23 Actual 12/31/23	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2023-24 Actual 12/31/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Grant Revenue	\$43,495,925	\$23,204,673	53.35%	\$52,404,910	\$34,099,542	65.07%	\$22,051,072	42.08%	-4.97%
<b>Total Revenue</b>	<b>\$43,495,925</b>	<b>\$23,204,673</b>	<b>53.35%</b>	<b>\$52,404,910</b>	<b>\$34,099,542</b>	<b>65.07%</b>	<b>\$22,051,072</b>	<b>42.08%</b>	<b>-4.97%</b>
<b>EXPENDITURE:</b>									
Instructional Programs	\$18,144,067	\$8,528,862	47.01%	\$19,335,087	\$12,009,746	62.11%	\$5,004,061	25.88%	-41.33%
Pupil Support Services	13,053,118	\$6,455,421	49.46%	22,009,051	13,754,640	62.50%	5,731,100	26.04%	-11.22%
General Administration Support Services	223,918	107,435	47.98%	723,766	294,458	40.68%	122,691	16.95%	14.20%
School Administration Support Services	3,916,336	507,898	12.97%	2,529,684	1,057,212	41.79%	440,505	17.41%	-13.27%
Business Support Services	665,868	245,792	36.91%	529,186	505,303	95.49%	223,043	42.15%	-9.26%
Central Support Services	806,272	211,315	26.21%	979,126	856,265	87.45%	356,777	36.44%	68.84%
Community Services & Other Support Services	1,606,069	593,834	36.97%	1,296,773	816,701	62.98%	340,292	26.24%	-42.70%
Facilities/Construction Services	4,960,277	1,020,161	20.57%	4,882,237	4,685,217	95.96%	2,445,127	50.08%	139.68%
Other Uses	120,000	70,000	58.33%	120,000	120,000	100.00%	73,500	61.25%	5.00%
<b>Total Expenditure</b>	<b>\$43,495,925</b>	<b>\$17,740,716</b>	<b>40.79%</b>	<b>\$52,404,910</b>	<b>\$34,099,542</b>	<b>65.07%</b>	<b>\$14,737,096</b>	<b>28.12%</b>	<b>-16.93%</b>
GAAP Basis Result of Operations	\$0	\$5,463,957		\$0	\$0		\$7,313,976		
GAAP Basis Fund Balance (Deficit) at Beginning of Year	0	0		0	0		0		
GAAP Basis Fund Balance (Deficit) at End of Year	\$0	\$5,463,957		\$0	\$0		\$7,313,976		
Reserves/Designations:									
Inventories									
Encumbrances	(335,667)	(819,496)					(507,081)		
Unreserved/Undesignated Fund Balance	(\$335,667)	\$4,644,461		\$0	\$0		\$6,806,895		

Anticipated will be updated quarterly and is based on Adopted Budget





Mesa County Valley School District 51  
2023-24 Budget Summary Report, 2nd Quarter

Presented: January 23, 2024

**Physical Activities Fund (23)  
as of December 31, 2023**

	2022-23 Actual 6/30/23	2022-23 Actual 12/31/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2023-24 Actual 12/31/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Athletic Fees/Passes	\$347,534	\$149,695	43.07%	\$350,000	\$350,000	100.00%	\$160,759	45.93%	7.39%
Gate Receipts	307,340	164,187	53.42%	350,000	375,044	107.16%	200,356	57.24%	22.03%
Misc Revenue	16,914	0	0.00%	36,000	36,000	100.00%	1,728	4.80%	
<b>Total Revenue</b>	<b>\$671,788</b>	<b>\$313,882</b>	<b>46.72%</b>	<b>\$736,000</b>	<b>\$761,044</b>	<b>103.40%</b>	<b>\$362,843</b>	<b>49.30%</b>	<b>15.60%</b>
<b>EXPENDITURE:</b>									
Playoffs	\$215,271	\$81,485	37.85%	\$320,000	\$165,411	51.69%	\$62,612	19.57%	-23.16%
Basketball, Girls	69,691	21,368	30.66%	55,000	87,525	159.14%	26,836	48.79%	25.59%
Cheerleader/Poms	18,032	10,304	57.14%	15,000	15,000	100.00%	8,492	56.61%	-17.59%
Golf, Girls	5,484	(75)	-1.37%	8,000	8,000	100.00%	30	0.38%	-140.00%
Soccer, Girls	27,352	3	0.01%	26,000	26,000	100.00%	0	0.00%	-100.00%
Softball, Girls	42,358	42,358	100.00%	40,000	49,583	123.96%	49,583	123.96%	17.06%
Swimming, Girls	6,032	1,696	28.12%	12,000	12,000	100.00%	1,827	15.23%	7.72%
Tennis, Girls	10,730	(1,076)	-10.03%	8,000	8,000	100.00%	0	0.00%	-100.00%
Lacrosse, Girls	20,588	0	0.00%	27,000	27,000	100.00%	54	0.20%	
Volleyball	67,853	67,442	99.39%	48,000	71,483	148.92%	71,483	148.92%	5.99%
Wrestling, Girls	18,873	3,969	21.03%	12,000	12,000	100.00%	7,521	62.68%	89.49%
Baseball	49,891	681	1.36%	40,000	40,000	100.00%	0	0.00%	-100.00%
Basketball, Boys	60,446	12,971	21.46%	55,000	55,000	100.00%	22,966	41.76%	77.06%
Football	122,061	107,297	87.90%	130,500	126,405	96.86%	126,405	96.86%	17.81%
Golf, Boys	12,418	12,156	97.89%	8,000	12,898	161.23%	12,898	161.23%	6.10%
Soccer, Boys	26,555	26,519	99.86%	26,000	27,438	105.53%	27,438	105.53%	3.47%
Swimming, Boys	5,285	0	0.00%	10,000	10,000	100.00%	0	0.00%	
Tennis, Boys	7,862	7,862	100.00%	8,000	9,543	119.29%	9,543	119.29%	21.38%
Lacrosse, Boys	20,728	429	2.07%	27,000	27,000	100.00%	54	0.20%	-87.41%
Wrestling, Boys	61,218	14,768	24.12%	55,000	87,412	158.93%	21,087	38.34%	42.79%
Cross Country	13,706	13,706	100.00%	14,000	20,201	144.29%	20,201	144.29%	47.39%
Track	41,188	0	0.00%	40,000	40,000	100.00%	0	0.00%	
Contingency	0	0		5,000	5,000	100.00%	0	0.00%	
Athletic Director Travel	2,135	1,286	60.23%	3,000	3,000	100.00%	1,663	55.43%	29.32%
Catastrophic Insurance	0	0		7,500	0	0.00%	0	0.00%	
Scholarship Fund/Other	741	317	42.78%	1,000	1,000	100.00%	135	13.50%	-57.41%
<b>Total Expenditure</b>	<b>\$926,498</b>	<b>\$425,466</b>	<b>45.92%</b>	<b>\$1,001,000</b>	<b>\$946,899</b>	<b>94.60%</b>	<b>\$470,828</b>	<b>47.04%</b>	<b>10.66%</b>
<b>Excess (Deficiency) of Revenue</b>	<b>(\$254,710)</b>			<b>(\$265,000)</b>	<b>(\$185,855)</b>				
Transfer from General Fund	400,000	150,000		400,000	400,000		400,000		
<b>Excess (Deficiency) of Revenue &amp; Transfer</b>	<b>\$145,290</b>			<b>\$135,000</b>	<b>\$214,145</b>				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	99,107			159,882	244,397				
GAAP Basis Fund Balance (Deficit) at End of Year	\$244,397			\$294,882	\$458,542				

Anticipated will be updated quarterly and is based on Adopted Budget



**Mesa County Valley School District 51**  
**2023-24 Budget Summary Report, 2nd Quarter**

Presented: January 23, 2024

**Beverage Fund (27)**  
**as of December 31, 2023**

	2022-23 Actual 6/30/23	2022-23 Actual 12/31/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2023-24 Actual 12/31/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Commissions	\$63,815	\$35,214	55.18%	\$36,000	\$80,277	222.99%	<b>\$44,298</b>	123.05%	25.80%
Electrical	6,468	6,468	100.00%	6,468	6,468	100.00%	<b>0</b>	0.00%	-100.00%
Interest	12,355	12,399	100.36%	20,000	18,374	91.87%	<b>9,187</b>	45.94%	-25.91%
Miscellaneous	15,000	15,000	100.00%	15,000	15,000	100.00%	<b>0</b>	0.00%	-100.00%
<b>Total Revenue</b>	<b>\$97,638</b>	<b>\$69,081</b>	<b>70.75%</b>	<b>\$77,468</b>	<b>\$120,119</b>	<b>155.06%</b>	<b>\$53,485</b>	<b>69.04%</b>	<b>-22.58%</b>
<b>EXPENDITURE:</b>									
SBA Accounts	\$37,158	\$37,158	100.00%	\$46,450	\$51,603	111.09%	<b>\$51,603</b>	111.09%	38.87%
Staff Development	3,074	1,624	52.83%	21,000	21,000	100.00%	<b>303</b>	1.44%	-81.34%
<b>Programs:</b>									
Projects	30,266	19,205	63.45%	20,200	20,200	100.00%	<b>18,087</b>	89.54%	-5.82%
Board Approved Programs	0	0		4,000	4,000	100.00%	<b>0</b>	0.00%	
<b>Total Expenditure</b>	<b>\$70,498</b>	<b>\$57,987</b>	<b>82.25%</b>	<b>\$91,650</b>	<b>\$96,803</b>	<b>105.62%</b>	<b>\$69,993</b>	<b>76.37%</b>	<b>20.70%</b>
<b>Excess (Deficiency) of Revenue</b>	\$27,140			(\$14,182)		\$23,316			
GAAP Basis Fund Balance (Deficit) at Beginning of Year	310,082			332,160		337,222			
GAAP Basis Fund Balance (Deficit) at End of Year	<b>\$337,222</b>			<b>\$317,978</b>		<b>\$360,538</b>			
	<b>22-23</b>	<b>23-24</b>							
	<b>Actual</b>	<b>Adopted</b>							
Student Activities	\$1,836	\$2,200							
Music	5,046	5,000							
Athletics	12,897	8,000							
Elementary Physical Activities	10,487	5,000							
Total	<b>\$30,266</b>	<b>\$20,200</b>							

Anticipated will be updated quarterly and is based on Adopted Budget



**Mesa County Valley School District 51**  
**2023-24 Budget Summary Report, 2nd Quarter**

Presented: January 23, 2024

**Student Body Activities Fund (29)**  
**as of December 31, 2023**

	2022-23 Actual 6/30/23	2022-23 Actual 12/31/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2023-24 Actual 12/31/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Local Revenues - Student Activities	\$4,880,350	\$2,718,494	55.70%	\$6,000,000	\$5,311,488	88.52%	<b>\$2,958,650</b>	49.31%	8.83%
<b>Total Revenue</b>	<b>\$4,880,350</b>	<b>\$2,718,494</b>	<b>55.70%</b>	<b>\$6,000,000</b>	<b>\$5,311,488</b>	<b>88.52%</b>	<b>\$2,958,650</b>	<b>49.31%</b>	<b>8.83%</b>
<b>EXPENDITURE:</b>									
Student Activities	\$5,134,107	\$2,080,587	40.52%	\$6,000,000	\$5,253,158	87.55%	<b>\$2,128,832</b>	35.48%	2.32%
<b>Total Expenditure</b>	<b>\$5,134,107</b>	<b>\$2,080,587</b>	<b>40.52%</b>	<b>\$6,000,000</b>	<b>\$5,253,158</b>	<b>87.55%</b>	<b>\$2,128,832</b>	<b>35.48%</b>	<b>2.32%</b>
<b>Excess (Deficiency) of Revenue</b>	(\$253,757)			\$0	\$58,330				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	3,070,539			3,262,869	2,816,782				
GAAP Basis Fund Balance (Deficit) at End of Year	<b>\$2,816,782</b>			<b>\$3,262,869</b>	<b>\$2,875,112</b>				

Anticipated will be updated quarterly and is based on Adopted Budget



Mesa County Valley School District 51  
2023-24 Budget Summary Report, 2nd Quarter

Presented: January 23, 2024

**Bond Redemption Fund (31)  
as of December 31, 2023**

	2022-23 Actual 6/30/23	2022-23 Actual 12/31/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2023-24 Actual 12/31/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Local Property Taxes	\$23,235,263	\$434,573	1.87%	\$23,174,571	\$26,800,066	115.64%	<b>\$434,672</b>	1.88%	0.02%
Delinquent Taxes	8,694	2,836	32.62%	10,000	7,161	71.61%	<b>2,336</b>	23.36%	-17.63%
<b>Total Revenue</b>	<b>\$23,243,957</b>	<b>\$437,409</b>	<b>1.88%</b>	<b>\$23,184,571</b>	<b>\$26,807,227</b>	<b>115.63%</b>	<b>\$437,008</b>	<b>1.88%</b>	<b>-0.09%</b>
<b>EXPENDITURE:</b>									
<b>Bond Principal:</b>									
2011 Series	\$9,650,000	\$9,650,000	100.00%	\$10,000,000	\$10,000,000	100.00%	<b>\$10,000,000</b>	100.00%	
2012 Refinance	0	0		100,000	100,000	100.00%	<b>100,000</b>	100.00%	
2018 Series	0	0		0	0		<b>0</b>		
2022 Series	0	0		0	0		<b>0</b>		
<b>Bond Interest Coupons Redeemed:</b>									
2011 Series	1,258,750	750,000	59.58%	767,500	767,500	100.00%	<b>508,750</b>	66.29%	
2012 Refinance	8,625	4,313	50.01%	7,375	7,375	100.00%	<b>4,312</b>	58.47%	
2018 Series	6,172,188	3,086,094	50.00%	6,172,188	6,172,188	100.00%	<b>3,086,094</b>	50.00%	
2022 Series	4,001,950	2,000,975	50.00%	4,001,950	4,001,950	100.00%	<b>2,000,975</b>	50.00%	
<b>Total Expenditure</b>	<b>\$21,091,513</b>	<b>\$15,491,382</b>	<b>73.45%</b>	<b>\$21,049,013</b>	<b>\$21,049,013</b>	<b>100.00%</b>	<b>\$15,700,131</b>	<b>74.59%</b>	
<b>Excess (Deficiency) of Revenue</b>	<b>\$2,152,444</b>			<b>\$2,135,558</b>	<b>\$5,758,214</b>				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	21,470,571			23,328,520	23,623,015				
GAAP Basis Fund Balance (Deficit) at End of Year	<b>\$23,623,015</b>			<b>\$25,464,078</b>	<b>\$29,381,229</b>				
Mill Levy	11.028			11.028					
Assessed Value	\$2,101,430,072 *			\$2,101,430,072 *					

\*Certification of Mill Levy December 13, 2022

Anticipated will be updated quarterly and is based on Adopted Budget



**Mesa County Valley School District 51**  
**2023-24 Budget Summary Report, 2nd Quarter**

Presented: January 23, 2024

**Building Fund (41)**  
**as of December 31, 2023**

	2022-23 Actual 6/30/23	2022-23 Actual 12/31/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2023-24 Actual 12/31/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Interest on Investments	\$4,395,808	\$1,891,064	43.02%	\$4,000,000	\$3,177,610	79.44%	\$1,840,411	46.01%	-2.68%
<b>Total Revenue</b>	<b>\$4,395,808</b>	<b>\$1,891,064</b>	<b>43.02%</b>	<b>\$4,000,000</b>	<b>\$3,177,610</b>	<b>79.44%</b>	<b>\$1,840,411</b>	<b>46.01%</b>	<b>-2.68%</b>
<b>EXPENDITURE:</b>									
Building Construction & Improvements	\$46,643,377	\$11,760,348	25.21%	\$51,288,365	\$46,617,835	90.89%	\$25,932,422	50.56%	120.51%
Equipment	0	0		0	802,938		401,469		
Construction Services	2,120,223	1,502,351	70.86%	0	691,675		490,108		-67.38%
<b>Total Expenditure</b>	<b>\$48,763,600</b>	<b>\$13,262,699</b>	<b>27.20%</b>	<b>\$51,288,365</b>	<b>\$48,112,448</b>	<b>93.81%</b>	<b>\$26,823,999</b>	<b>52.30%</b>	<b>102.25%</b>
<b>Excess (Deficiency) of Revenue</b>	(\$44,367,792)			(\$47,288,365)		(\$44,934,838)			
Sale of Bonds	\$0			\$0	\$0				
Premium/Discount	0			0	0				
Less: Issuance Costs	0			0	0				
<b>Net Sale of Bonds</b>	<b>\$0</b>			<b>\$0</b>	<b>\$0</b>				
<b>Excess (Deficiency) of Revenue</b>	(\$44,367,792)			(\$47,288,365)		(\$44,934,838)			
GAAP Basis Fund Balance (Deficit) at Beginning of Year	126,536,386			83,679,635		82,168,594			
GAAP Basis Fund Balance (Deficit) at End of Year	<b>\$82,168,594</b>			<b>\$36,391,270</b>		<b>\$37,233,756</b>			

Proceeds from bonds approved by voters in the November 8, 2021 election will be used to build a new Grand Junction High School.

Anticipated will be updated quarterly and is based on Adopted Budget

**Capital Projects Fund (43)**  
**as of December 31, 2023**

	2022-23 Actual 6/30/23	2022-23 Actual 12/31/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2023-24 Actual 12/31/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Interest on Investments	\$591,324	\$565,396	95.62%	\$900,000	\$967,680	107.52%	\$483,840	53.76%	-14.42%
Charter School Lease Payments (COP's)	798,195	358,454	44.91%	705,200	705,200	100.00%	381,384	54.08%	6.40%
Sale of Property	0	0		0	811,783		811,783		
Other Local/Misc Revenue	3,444,586	2,850,000	82.74%	535,742	454,278	84.79%	145,741	27.20%	-94.89%
Capital/Right of Use Leases	1,504,360	0	0.00%	2,200,000	2,200,000	100.00%	0	0.00%	
<b>Total Revenue</b>	<b>\$6,338,465</b>	<b>\$3,773,850</b>	<b>59.54%</b>	<b>\$4,340,942</b>	<b>\$5,138,941</b>	<b>118.38%</b>	<b>\$1,822,748</b>	<b>41.99%</b>	<b>-51.70%</b>
<b>EXPENDITURE:</b>									
Ground Improvement/Land	\$147,202	\$40,972	27.83%	\$125,000	\$309,845	247.88%	\$214,951	171.96%	424.63%
Buildings	859,487	278,730	32.43%	1,200,000	1,145,436	95.45%	597,886	49.82%	114.50%
Equipment	1,502,189	1,912,283	127.30%	1,190,215	781,971	65.70%	393,527	33.06%	-79.42%
Capital/Right of Use Leases	1,504,360	0	0.00%	2,200,000	2,200,000	100.00%	0	0.00%	
Other Capital Outlay	89,726	223,834	249.46%	1,228,511	833,153	67.82%	791,524	64.43%	253.62%
<b>Subtotal</b>	<b>\$4,102,964</b>	<b>\$2,455,819</b>	<b>59.85%</b>	<b>\$5,943,726</b>	<b>\$5,270,405</b>	<b>88.67%</b>	<b>\$1,997,888</b>	<b>33.61%</b>	<b>-18.65%</b>
<b>CHARTER SCHOOL DEBT SERVICE:</b>									
Professional Services	\$2,500	\$0	0.00%	\$2,500	\$2,500	100.00%	\$2,500	100.00%	
COP Financing Principal	285,000	285,000	100.00%	300,000	300,000	100.00%	300,000	100.00%	
COP Financing Interest	417,325	212,225	50.85%	402,700	402,700	100.00%	205,100	50.93%	
<b>Subtotal</b>	<b>\$704,825</b>	<b>\$497,225</b>	<b>70.55%</b>	<b>\$705,200</b>	<b>\$702,700</b>	<b>99.65%</b>	<b>\$507,600</b>	<b>150.93%</b>	
<b>DISTRICT DEBT SERVICE</b>									
Lease Financing	\$1,247,836	\$1,059,449	84.90%	\$1,154,225	\$1,141,349	98.88%	\$1,003,140	86.91%	
Professional Services	2,500	0	0.00%	2,500	2,500	100.00%	2,500	100.00%	
COP Financing Principal	375,000	375,000	100.00%	380,000	380,000	100.00%	380,000	100.00%	
COP Financing Interest	135,053	69,673	51.59%	126,408	126,408	100.00%	65,380	51.72%	
<b>Subtotal</b>	<b>\$1,760,389</b>	<b>\$1,504,122</b>	<b>85.44%</b>	<b>\$1,663,133</b>	<b>\$1,650,257</b>	<b>99.23%</b>	<b>\$1,451,020</b>	<b>87.25%</b>	<b>-3.53%</b>
<b>Total Expenditure</b>	<b>\$6,568,178</b>	<b>\$4,457,166</b>	<b>67.86%</b>	<b>\$8,312,059</b>	<b>\$7,623,362</b>	<b>91.71%</b>	<b>\$3,956,508</b>	<b>47.60%</b>	<b>-11.23%</b>
Excess (Deficiency) of Revenue	(\$229,713)			(\$3,971,117)	(\$2,484,421)				
Transfer from General Fund	2,275,970	1,137,985		2,275,970	2,275,970		1,137,985		
Excess (Deficiency) of Revenue and Transfer	\$2,046,257			(\$1,695,147)	(\$208,451)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	15,893,182			15,467,064	17,939,439				
GAAP Basis Fund Balance (Deficit) at End of Year	\$17,939,439			\$13,771,917	\$17,730,988				
<b>Less Reserves:</b>									
Emergency Requirement Nondesignated Fund	(7,064,860)			(7,449,647)	(7,562,933)				
Balance at End of Year	\$10,874,579			\$6,322,270	\$10,168,055				

**2022-23 Actual**

Transfer: \$186.06 X 20,294.64 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 2,275,970
Insurance Reserve	\$ 1,500,000
	<u>\$ 3,775,970</u>

**2023-24 Adopted Budget**

Transfer: \$195.09 X 19,355.24 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 2,275,970
Insurance Reserve	\$ 1,500,000
	<u>\$ 3,775,970</u>

Anticipated will be updated quarterly and is based on Adopted Budget

**Medical Insurance Fund (62)**  
**as of December 31, 2023**

	2022-23 Actual 6/30/23	2022-23 Actual 12/31/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2023-24 Actual 12/31/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Medical Insurance Premiums	\$22,518,396	\$11,317,866	50.26%	\$22,397,932	\$22,264,946	99.41%	<b>\$10,980,254</b>	49.02%	-2.98%
Cobra Insurance Premiums	164,313	88,775	54.03%	250,000	143,666	57.47%	<b>77,620</b>	31.05%	-12.57%
Interest on Investments	140,327	92,017	65.57%	150,000	378,236	252.16%	<b>216,135</b>	144.09%	134.89%
<b>Total Revenue</b>	<b>\$22,823,036</b>	<b>\$11,498,658</b>	<b>50.38%</b>	<b>\$22,797,932</b>	<b>\$22,786,848</b>	<b>99.95%</b>	<b>\$11,274,009</b>	<b>49.45%</b>	<b>-1.95%</b>
<b>EXPENDITURE:</b>									
Medical - Administration/ Contracted Service	\$2,432,710	\$1,348,841	55.45%	\$3,299,900	\$2,728,964	82.70%	<b>\$1,235,872</b>	37.45%	-8.38%
Medical Services	17,538,002	9,545,516	54.43%	19,426,705	17,342,829	89.27%	<b>8,786,157</b>	45.23%	-7.96%
Supplies/Equipment	564	2,528	448.23%	4,000	2,000	50.00%	<b>23</b>	0.58%	-99.09%
Miscellaneous	27,198	15,587	57.31%	0	10,189		<b>10,009</b>		-35.79%
Training	255	0	0.00%	1,000	1,000	100.00%	<b>0</b>	0.00%	
<b>Total Expenditure</b>	<b>\$19,998,729</b>	<b>\$10,912,472</b>	<b>54.57%</b>	<b>\$22,731,605</b>	<b>\$20,084,982</b>	<b>88.36%</b>	<b>\$10,032,061</b>	<b>44.13%</b>	<b>-8.07%</b>
<b>Excess (Deficiency) of Revenue</b>	<b>\$2,824,307</b>			<b>\$66,327</b>	<b>\$2,701,866</b>				
Transfer from General Fund	1,500,000	750,000		1,500,000	1,500,000		<b>750,000</b>		
<b>Excess (Deficiency) of Revenue and Transfer</b>	<b>\$4,324,307</b>			<b>\$1,566,327</b>	<b>\$4,201,866</b>				
<b>GAAP FUND BALANCE:</b>									
Beginning of Year	2,656,399			5,235,438	6,980,706				
End of Year	<b>\$6,980,706</b>			<b>\$6,801,765</b>	<b>\$11,182,572</b>				

Insurance Premiums are not considered a transfer.

Anticipated will be updated quarterly and is based on Adopted Budget



Mesa County Valley School District 51  
2023-24 Budget Summary Report, 2nd Quarter

Presented: January 23, 2024

**Dental Insurance Fund (63)  
as of December 31, 2023**

	2022-23 Actual 6/30/23	2022-23 Actual 12/31/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2023-24 Actual 12/31/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Premiums	\$1,205,370	\$606,666	50.33%	\$1,360,024	\$1,193,026	87.72%	<b>\$582,364</b>	42.82%	-4.01%
<b>Total Revenue</b>	<b>\$1,205,370</b>	<b>\$606,666</b>	<b>50.33%</b>	<b>\$1,360,024</b>	<b>\$1,193,026</b>	<b>87.72%</b>	<b>\$582,364</b>	<b>42.82%</b>	<b>-4.01%</b>
<b>EXPENDITURE:</b>									
Dental - Administration	\$73,581	\$37,027	50.32%	\$88,839	\$74,040	83.34%	<b>\$37,258</b>	41.94%	0.62%
Dental - Claims/Services	1,064,166	466,063	43.80%	1,266,286	1,040,809	82.19%	<b>493,060</b>	38.94%	5.79%
<b>Total Expenditure</b>	<b>\$1,137,747</b>	<b>\$503,090</b>	<b>44.22%</b>	<b>\$1,355,125</b>	<b>\$1,114,849</b>	<b>82.27%</b>	<b>\$530,318</b>	<b>39.13%</b>	<b>5.41%</b>
<b>Excess (Deficiency) of Revenue</b>	\$67,623			\$4,899	\$78,177				
<b>GAAP FUND BALANCE:</b>									
Beginning of Year	396,078			426,097	463,701				
End of Year	<b>\$463,701</b>			<b>\$430,996</b>	<b>\$541,878</b>				

Insurance Premiums are not considered a transfer.

Anticipated will be updated quarterly and is based on Adopted Budget





Mesa County Valley School District 51  
2023-24 Budget Summary Report, 2nd Quarter

Presented: January 23, 2024

**Insurance Fund (64)  
as of December 31, 2023**

	2022-23 Actual 6/30/23	2022-23 Actual 12/31/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2023-24 Actual 12/31/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Interest on Investments	\$195,530	\$195,213	99.84%	\$350,000	\$272,660	77.90%	<b>\$136,330</b>	38.95%	-30.16%
Insurance Premium-Employee Benefits	924,520	1,003	0.11%	1,385,000	1,253,791	90.53%	<b>1,301</b>	0.09%	29.71%
Miscellaneous Revenue	38,196	20,001	52.36%	12,000	25,376	211.47%	<b>13,288</b>	110.73%	-33.56%
<b>Total Revenue</b>	<b>\$1,158,246</b>	<b>\$216,217</b>	<b>18.67%</b>	<b>\$1,747,000</b>	<b>\$1,551,827</b>	<b>88.83%</b>	<b>\$150,919</b>	<b>8.64%</b>	<b>-30.20%</b>
<b>EXPENDITURE:</b>									
Salaries and Benefits	\$1,086,875	\$509,304	46.86%	\$1,238,348	\$1,235,522	99.77%	<b>\$578,959</b>	46.75%	13.68%
Workers' Compensation	1,791,227	433,740	24.21%	1,200,000	1,820,043	151.67%	<b>489,147</b>	40.76%	12.77%
Insurance Premiums / Bonds	872,671	849,266	97.32%	1,261,611	941,474	74.62%	<b>916,224</b>	72.62%	7.88%
Uninsured Losses / Claims	0	0		1,000	0	0.00%	<b>0</b>	0.00%	
Supplies / Other	169,358	22,844	13.49%	190,000	173,103	91.11%	<b>24,698</b>	13.00%	8.12%
Employee Assistance Program	86,430	42,224	48.85%	150,000	84,030	56.02%	<b>42,015</b>	28.01%	-0.49%
Wellness Program	1,429	0	0.00%	5,000	5,000	100.00%	<b>0</b>	0.00%	
<b>Total Expenditure</b>	<b>\$4,007,990</b>	<b>\$1,857,378</b>	<b>46.34%</b>	<b>\$4,045,959</b>	<b>\$4,259,172</b>	<b>105.27%</b>	<b>\$2,051,043</b>	<b>50.69%</b>	<b>10.43%</b>
<b>Excess (Deficiency) of Revenue</b>	<b>(\$2,849,744)</b>			<b>(\$2,298,959)</b>	<b>(\$2,707,345)</b>				
Transfer from General Fund	1,500,000	750,000		1,500,000	1,500,000		<b>750,000</b>		
<b>Excess (Deficiency) of Revenue &amp; Transfer</b>	<b>(\$1,349,744)</b>			<b>(\$798,959)</b>	<b>(\$1,207,345)</b>				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	5,611,286			5,082,288	4,261,542				
Unreserved/Undesignated Fund Balance at End of Year	<b>\$4,261,542</b>			<b>\$4,283,329</b>	<b>\$3,054,197</b>				

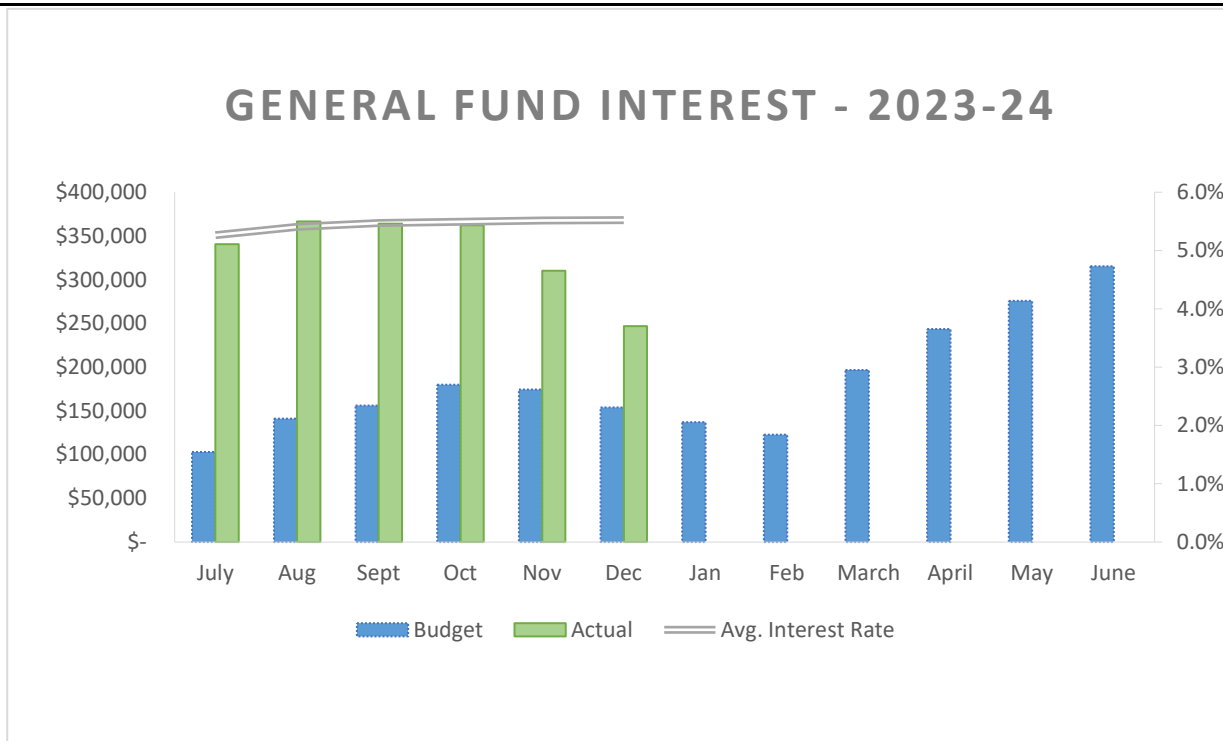
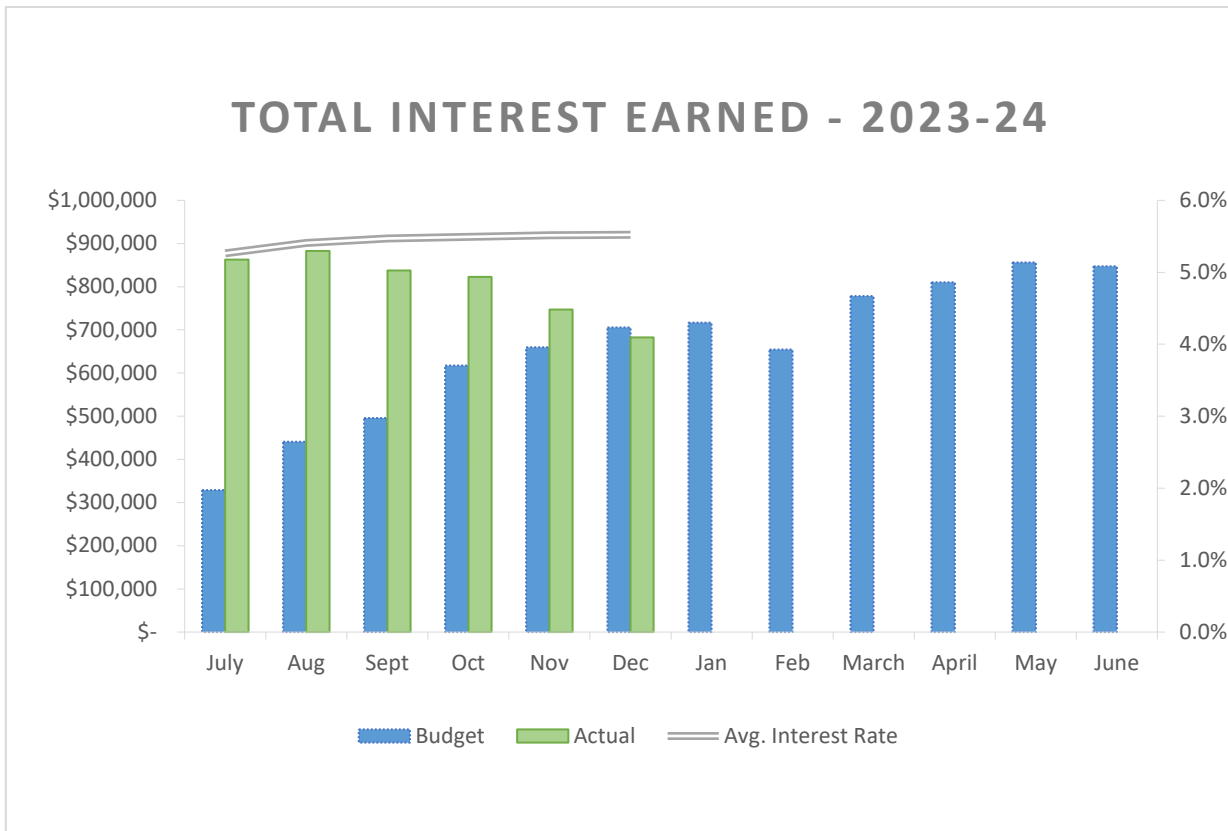
**2022-23 Actual**

Transfer: \$186.06 X 20,294.64 to Capital Projects/Insurance Reserve	
Capital Projects	\$2,275,970
Insurance Reserve	1,500,000
	<u>\$3,775,970</u>

**2023-24 Adopted Budget**

Transfer: \$195.09 X 19,355.24 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 2,275,970
Insurance Reserve	\$ 1,500,000
	<u>\$ 3,775,970</u>

Anticipated will be updated quarterly and is based on Adopted Budget





**Mesa County Valley School District 51**  
**December 2023 Budget Charts, 2nd Quarter**

Presented: January 23, 2024

**All Funds**

<i>Type of Investment</i>	<i>Fund</i>	<i>Bank or Safekeeping</i>	<i>Amount</i>	<i>Date Acquired</i>	<i>Interest Rate</i>
Alpine Bank Money Market	Pooled	Alpine Bank	\$34,897,674	4/28/23	5.450%
C-SAFE - Mesa County	31	In Trust with Mesa County Treasurer	8,391,548		5.490%
C-SAFE - General	Pooled	US Bank - Denver	33,883,951	6/27/03	5.490%
C-SAFE - 2022 GJHS Bond	41	Wells Fargo Bank - Denver	26,008,002	1/26/22	5.480%
Colo Trust - General	Pooled	Wells Fargo Bank - Denver	15,493,509	4/26/97	5.506%
Colo Trust - 2022 GIHS Bond	41	Wells Fargo Bank - Denver	23,841,028	1/26/22	5.506%
<b>Total</b>			<b>\$142,515,712</b>		



**Mesa County Valley School District 51**  
**December 2023 Budget Charts, 2nd Quarter**

Presented: January 23, 2024

**Schedule of Interest Earned (All Funds)**

Source	General Fund		Colorado Preschool Program		Capital Reserve		Insurance Reserve	
	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD
Pooled Funds *	919,165.81	\$1,990,188	\$8,524	\$17,001	\$254,313	\$483,840	\$71,013	\$136,330

Source	Nutrition Services		Beverage Fund		Health Insurance		2017 Mill Levy Override	
	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD
Pooled Funds *	\$0	\$3,826	\$4,915	\$9,187	\$119,218	\$216,135	\$61,340	\$134,293

Source	Student Body Activities	
	Current Qtr	YTD
Pooled Funds *	\$2,621	\$4,233

Source	Building Projects	
	Current Qtr	YTD
Fund 41	\$811,105	\$1,840,411

\* Pooled funds are checking account, Colo Trust General and C-SAFE General

NOTE: Earnings are not known and allocated to funds until after the end of the month, so earnings are usually recorded a month behind. For example, interest from July is not reported until August.