

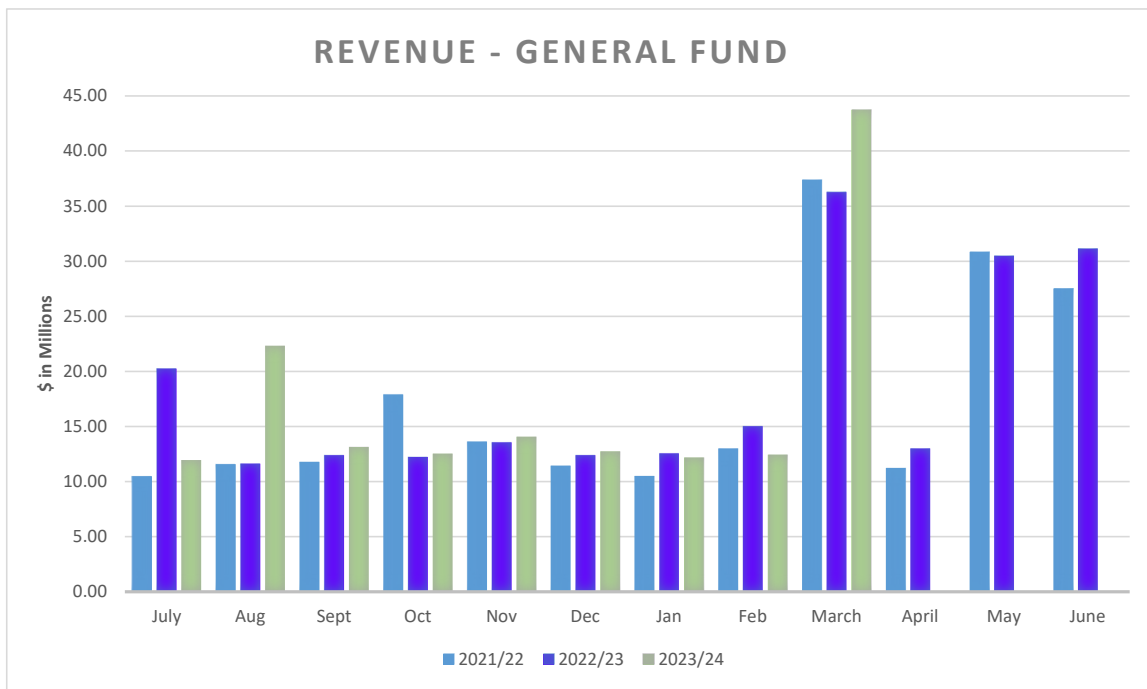
General Fund (10)
as of March 31, 2024

	2022-23 Actual 6/30/23	2022-23 Actual 3/31/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 3/31/24	% of Budget	2023-24 Actual 3/31/24	% of Budget	Year Over Year %
REVENUE:									
Property Tax	\$55,644,967	\$23,557,155	42.33%	\$67,478,563	\$66,542,300	98.61%	\$27,118,004	40.19%	15.12%
Specific Ownership	11,293,648	8,549,519	75.70%	10,472,382	10,752,071	102.67%	9,163,529	87.50%	7.18%
Interest	2,114,573	1,311,874	62.04%	3,500,000	3,607,131	103.06%	2,705,348	77.30%	106.22%
Other Local	2,141,722	1,816,684	84.82%	1,798,382	2,064,669	114.81%	2,013,393	111.96%	10.83%
Override Election 1996	5,541,540	2,346,331	42.34%	5,970,398	5,910,694	99.00%	2,416,568	40.48%	2.99%
Override Election 2004	4,010,723	1,699,654	42.38%	4,000,000	3,960,000	99.00%	1,624,580	40.61%	-4.42%
State	140,024,029	106,893,269	76.34%	141,404,936	143,148,590	101.23%	109,902,426	77.72%	2.82%
Mineral Lease	97,747	97,747	100.00%	350,000	153,210	43.77%	153,210	43.77%	56.74%
Federal	84,994	56,538	66.52%	66,661	87,035	130.56%	53,438	80.16%	-5.48%
Total Revenue	\$220,953,943	\$146,328,771	66.23%	\$235,041,322	\$236,225,700	100.50%	\$155,150,496	66.01%	6.03%
EXPENDITURE:									
Instructional Programs	\$119,194,077	\$87,954,954	73.79%	\$128,570,479	\$127,057,926	98.82%	\$93,894,311	73.03%	6.75%
Pupil Support Services	21,668,879	14,652,711	67.62%	26,005,682	25,507,586	98.08%	17,248,483	66.33%	17.72%
General Administration Support Services	3,342,861	2,496,627	74.69%	3,568,141	3,535,493	99.09%	2,864,551	80.28%	14.74%
School Administration Support Services	17,662,608	13,017,101	73.70%	19,663,209	19,196,565	97.63%	13,410,620	68.20%	3.02%
Business Support Services	26,397,967	20,951,671	79.37%	28,118,592	28,142,072	100.08%	22,177,204	78.87%	5.85%
Central Support Services	9,099,589	5,176,687	56.89%	7,411,779	7,496,969	101.15%	5,288,975	71.36%	2.17%
Community Services & Other Support Services	34,500	20,500	59.42%	64,732	43,291	66.88%	40,627	62.76%	98.18%
Other Uses/Leases	1,234,476	882,299	71.47%	222,500	969,556	435.76%	831,574	373.74%	-5.75%
Total Expenditure	\$198,634,957	\$145,152,550	73.08%	\$213,625,114	\$211,949,458	99.22%	\$155,756,345	72.91%	7.31%
Transfer to Charter Schools	\$10,960,423	\$8,163,549	74.48%	\$11,359,839	\$11,422,906	100.56%	\$8,772,477	77.22%	7.46%
Transfer to Preschool	3,054,188	2,290,641	75.00%	400,000	400,000	100.00%	0	0.00%	-100.00%
Transfer to Capital Projects/Insurance	3,775,970	2,831,978	75.00%	3,775,970	3,775,970	100.00%	2,831,978	75.00%	0.00%
Transfer to Physical Activities	400,000	400,000	100.00%	400,000	400,000	100.00%	400,000	100.00%	0.00%
Transfer to Medical	1,500,000	1,125,000	75.00%	1,500,000	1,500,000	100.00%	1,125,000	75.00%	0.00%
Transfer from 2017 Mill Levy Override - Additional Student Contact Days	(3,746,341)	(2,809,756)	75.00%	(4,000,552)	(4,000,552)	100.00%	(2,937,258)	73.42%	4.54%
Transfer from 2017 Mill Levy Override - Professional Development Day	(592,974)	(444,731)	75.00%	(631,247)	(631,247)	100.00%	(463,470)	73.42%	4.21%
Total Expenditure and Transfers	\$213,986,223	\$156,709,231	73.23%	\$226,429,124	\$224,816,535	99.29%	\$165,485,072	73.08%	5.60%
GAAP Basis Result of Operations	\$6,967,720			\$8,612,198	\$11,409,165				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	31,203,544			38,171,264	38,171,264				
Reclassification: TABOR Emergency Reserve	0			7,064,860	7,064,860				
GAAP Basis Fund Balance (Deficit) at End of Year	\$38,171,264			\$53,848,322	\$56,645,289				
Reserves/Designations:									
Non-Spendable: Inventories	(\$317,625)			(\$250,000)	(\$300,000)				
Restricted: TABOR Emergency Reserve	0			(7,064,860)	(7,580,968)				
Committed: Board Designated Reserves equal to 10% of Expenditures/Transfers	(21,398,622)			(22,642,912)	(22,481,654)				
Unassigned/Undesignated Fund Balance	\$16,455,017			\$23,890,550	\$26,282,667				

2023-24 Re-Adopted PPR is \$10,033.51 and is based on averaged funded count of 20,260.0 FTE. Actual K-12 student count is 19,309.5 FTE.

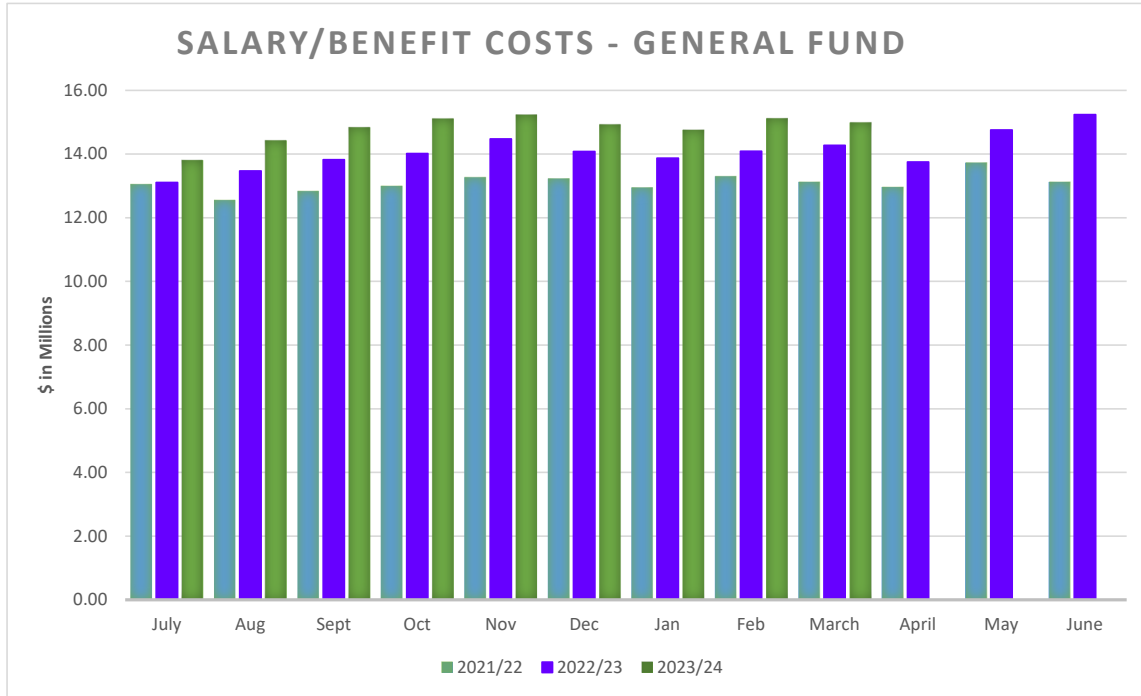
Anticipated will be updated quarterly and is based on Re-Adopted Budget

Budgeted positive result of operations is to plan for the continuation of identified supports currently paid with COVID ESSER grant dollars; such as FTE stabilization, student software subscriptions, and summer school. \$3,565,781 are one-time funds from costs temporarily paid by the ESSER III grant.



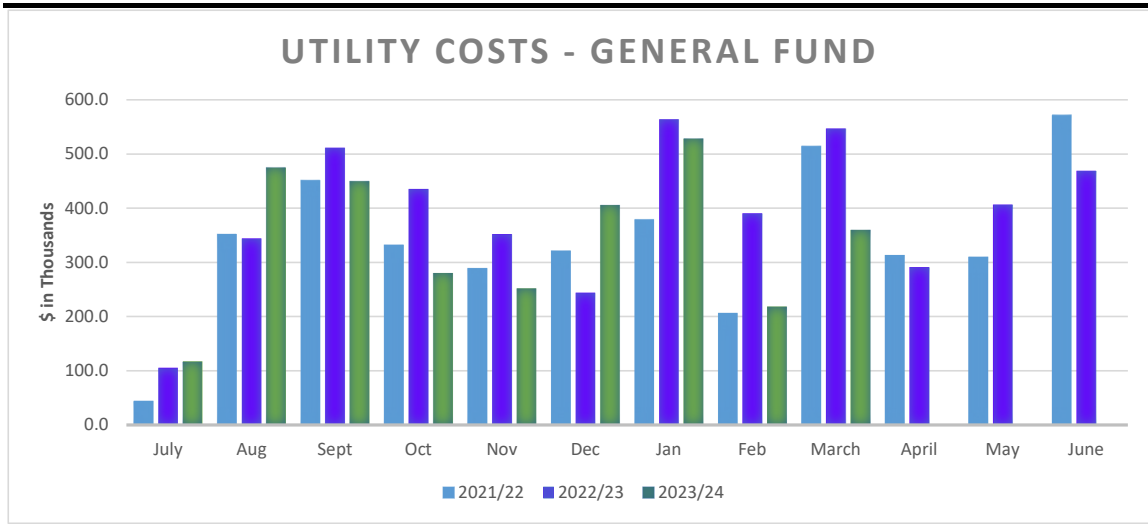
Note: The timing of Special Education revenue has varied in recent years. 2021/22 received in October, 2022/23 received in July, and 2023/24 received in August, accounting for the revenue fluctuations in Q1 and Q2.

	2021/22	2022/23	2023/24
YTD Revenue	\$136,989,698	\$146,328,771	\$155,150,496
Annual Budget	\$203,614,848	\$218,275,802	\$235,041,322
YTD % of Budget	67.28%	67.04%	66.01%
EOY Actual Revenue	\$207,330,542	\$220,953,943	
% of EOY Actual Revenue to Budget	101.82%	101.23%	

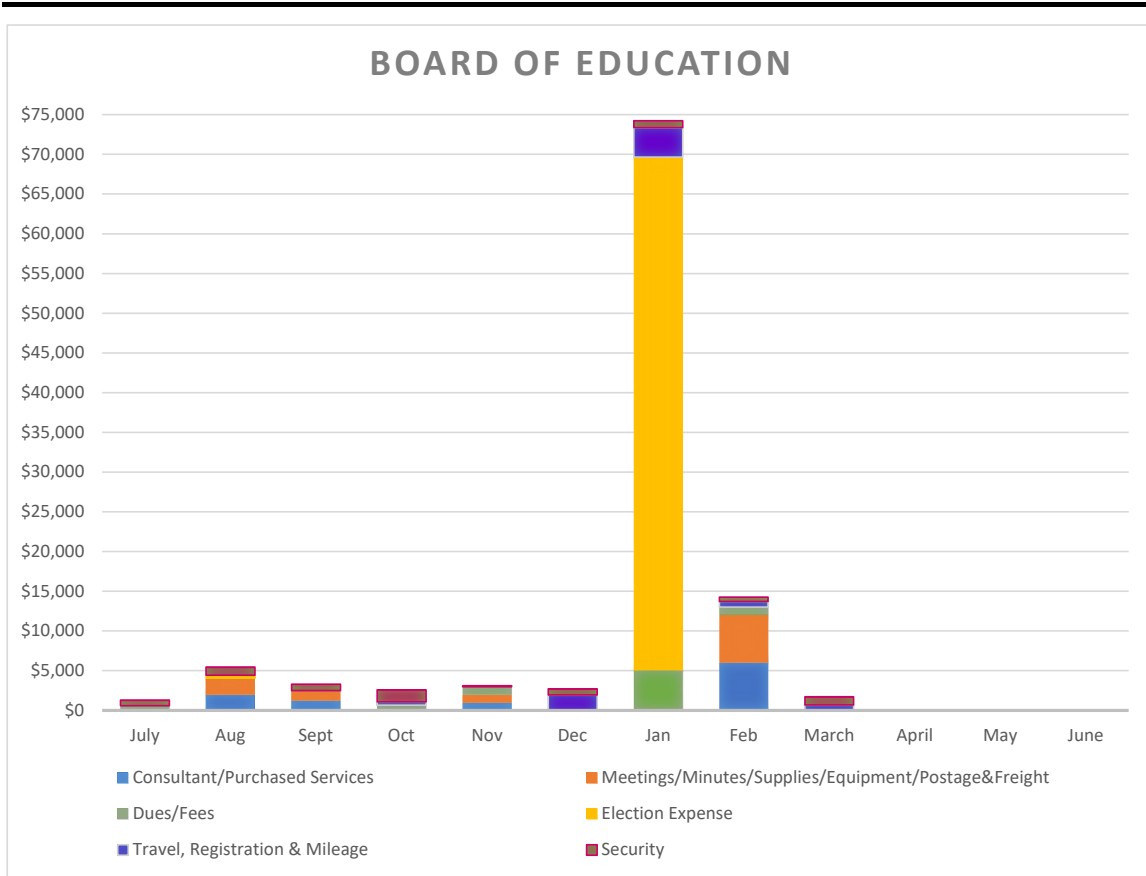


Note: June 2021 reflects adjustments for salaries/benefits moved into COVID grants.

	2021/22	2022/23	2023/24
YTD Exp	\$117,300,342	\$125,213,706	\$133,212,265
Annual Budget	\$163,086,006	\$172,618,077	\$184,568,301
YTD % of Budget	71.93%	72.54%	72.18%
EOY Actual Exp	\$157,113,780	\$168,967,104	
% of EOY Actual Revenue to Budget	96.34%	97.88%	



Total-General Fund	2021/22	2022/23	2023/24
YTD Exp	\$2,893,370	\$3,495,145	\$3,086,471
Annual Budget	\$3,564,343	\$4,537,750	\$4,644,750
YTD % of Budget	81.18%	77.02%	66.45%
EOY Actual Exp	\$4,089,010	\$4,662,327	
% of EOY Actual Revenue to Budget	114.72%	102.75%	
Natural Gas	2021/22	2022/23	2023/24
YTD Exp	\$537,669	\$732,695	\$487,023
Annual Budget	\$523,825	\$1,000,000	\$1,000,000
YTD % of Budget	102.64%	73.27%	48.70%
EOY Actual Exp	\$731,953	\$900,958	
% of EOY Actual Revenue to Budget	105.40%	90.10%	
Fuel - Propane	2021/22	2022/23	2023/24
YTD Exp	\$47,297	\$30,731	\$36,602
Annual Budget	\$36,072	\$34,500	\$34,500
YTD % of Budget	131.12%	89.08%	106.09%
EOY Actual Exp	\$64,167	\$57,778	
% of EOY Actual Revenue to Budget	177.89%	167.47%	
Electric	2021/22	2022/23	2023/24
YTD Exp	\$1,884,639	\$2,231,520	\$2,004,618
Annual Budget	\$2,406,996	\$2,818,750	\$2,925,750
YTD % of Budget	78.30%	79.17%	68.52%
EOY Actual Exp	\$2,667,155	\$2,957,061	
% of EOY Actual Revenue to Budget	110.81%	104.91%	
Disposal Services	2021/22	2022/23	2023/24
YTD Exp	\$120,928	\$161,382	\$218,326
Annual Budget	\$173,250	\$230,000	\$230,000
YTD % of Budget	69.80%	70.17%	94.92%
EOY Actual Exp	\$193,768	\$280,444	
% of EOY Actual Revenue to Budget	111.84%	121.93%	
Water	2021/22	2022/23	2023/24
YTD Exp	\$205,612	\$224,090	\$232,456
Annual Budget	\$278,250	\$303,000	\$303,000
YTD % of Budget	73.89%	73.96%	76.72%
EOY Actual Exp	\$292,691	\$308,113	
% of EOY Actual Revenue to Budget	105.19%	101.69%	
Sewer	2021/22	2022/23	2023/24
YTD Exp	\$97,226	\$114,727	\$107,444
Annual Budget	\$145,950	\$151,500	\$151,500
YTD % of Budget	66.62%	75.73%	70.92%
EOY Actual Exp	\$139,275	\$157,974	
% of EOY Actual Revenue to Budget	95.43%	104.27%	



	2021/22	2022/23	2023/24
YTD Exp	\$75,215	\$46,654	\$100,643
Annual Budget	\$117,831	\$66,323	\$136,323
YTD % of Budget	63.83%	70.34%	73.83%
EOY Actual Exp	\$122,400	\$76,391	
% of EOY Actual Revenue to Budget	103.88%	115.18%	

2017 Mill Levy Override (17)
as of March 31, 2024

	2022-23 Actual 6/30/23	2022-23 Actual 3/31/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 3/31/24	% of Budget	2023-24 Actual 3/31/24	% of Budget	Year Over Year %
REVENUE:									
Property Tax	\$6,518,657	\$2,762,312	42.38%	\$6,500,000	\$6,435,000	99.00%	\$2,639,118	40.60%	-4.46%
Specific Ownership	832,424	484,784	58.24%	975,818	966,060	99.00%	413,240	42.35%	-14.76%
Interest	130,168	78,494	60.30%	250,000	235,359	94.14%	181,359	72.54%	131.05%
State Mill Levy Override Match	405,666	0	0.00%	0	0		0		
Total Revenue	\$7,886,915	\$3,325,590	42.17%	\$7,725,818	\$7,636,419	98.84%	\$3,233,717	41.86%	-2.76%
EXPENDITURE:									
Instructional Materials/Educator Training	\$613,824	\$246,740	40.20%	\$1,006,309	\$941,999	93.61%	\$691,999	68.77%	180.46%
Maintenance Projects	511,892	373,898	73.04%	1,000,000	1,000,000	100.00%	292,815	29.28%	-21.69%
Technology Support	259,283	199,273	76.86%	300,000	302,167	100.72%	232,232	77.41%	16.54%
Treasurer Collection Fees	16,260	6,905	42.47%	16,500	15,537	94.16%	6,598	39.99%	-4.45%
Total Expenditure	\$1,401,259	\$826,816	59.01%	\$2,322,809	\$2,259,703	97.28%	\$1,223,644	52.68%	47.99%
Transfer to Charter Schools-Per Pupil	\$332,735	\$245,833	73.88%	\$362,444	\$362,444	100.00%	\$255,876	70.60%	4.09%
Transfer to General Fund-Professional Development Day	592,974	444,731	75.00%	631,247	631,247	100.00%	463,470	73.42%	4.21%
Transfer to General Fund-Student Contact Days	3,746,341	2,809,756	75.00%	4,000,552	4,000,552	100.00%	2,937,258	73.42%	4.54%
Transfer to Nutrition Services-Student Contact Days	103,643	77,732	75.00%	118,778	118,778	100.00%	85,300	71.81%	9.74%
Total Expenditure and Transfers	\$6,176,952	\$4,404,868	71.31%	\$7,435,830	\$7,372,724	99.15%	\$4,965,548	66.78%	12.73%
Excess (Deficiency) of Revenue	\$1,709,963			\$289,988	\$263,695				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	4,247,914			5,957,877	5,957,877				
GAAP Basis Fund Balance (Deficit) at End of Year	\$5,957,877			\$6,247,865	\$6,221,572				

Note: On November 7, 2017, voters approved a mill levy override in the amount of \$6.5 million annually for a period of ten years. The funds will be used for additional student contact days, instructional materials and educator training, ongoing maintenance projects, and technology support as approved by voters.

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Preschool Program Fund (19)
as of March 31, 2024

	2022-23 Actual 6/30/23	2022-23 Actual 3/31/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 3/31/24	% of Budget	2023-24 Actual 3/31/24	% of Budget	Year Over Year %
REVENUE:									
Universal Preschool (UPK) Colorado-CDEC	\$0	\$0		\$4,127,726	\$3,961,874	95.98%	\$3,406,023	82.52%	
State Preschool ECEA Revenue	0	0		878,476	878,476	100.00%	878,476	100.00%	
Interest	6,413	2,817	43.93%	30,000	43,996	146.65%	32,997	109.99%	1071.35%
Total Revenue	\$6,413	\$2,817	43.93%	\$5,036,202	\$4,884,346	96.98%	\$4,317,496	85.73%	
EXPENDITURE:									
Salaries	\$1,368,051	\$1,222,705	89.38%	\$4,028,628	\$3,805,451	94.46%	\$2,780,911	69.03%	127.44%
Benefits	554,316	503,117	90.76%	1,494,703	1,405,745	94.05%	1,022,025	68.38%	103.14%
Contracted Service	419,688	419,688	100.00%	0	0		0		-100.00%
Supplies/Materials	11,184	9,199	82.25%	80,000	80,000	100.00%	63,395	79.24%	589.15%
Equipment	299	299	100.00%	1,000	10,000	1000.00%	7,098	709.80%	2273.91%
Administrative Supplies/ Equipment/Other	35,383	20,714	58.54%	25,000	25,000	100.00%	20,231	80.92%	-2.33%
Total Expenditure	\$2,388,921	\$2,175,722	91.08%	\$5,629,331	\$5,326,196	94.62%	\$3,893,660	69.17%	78.96%
Transfer from General Fund-Preschool PPR	\$2,654,188	\$1,990,641	75.00%	\$0	\$0		\$0		-100.00%
Transfer from General Fund-Preschool Salary Costs	400,000	300,000	75.00%	400,000	400,000	100.00%	0	0.00%	-100.00%
Excess (Deficiency) of Revenue	\$671,680			(\$193,129)	(\$41,850)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	137,064			808,744	808,744				
GAAP Basis Fund Balance (Deficit) at End of Year	\$808,744			\$615,615	\$766,894				

Beginning in 2023-24, the CPP program was eliminated and replaced with the Universal Preschool (UPK) Colorado program. UPK funding is based on student count throughout the year and hours of available programming.

Independence Academy
as of March 31, 2024

	Audited 2022-23 Actual 6/30/23	2022-23 Actual 3/31/23	% of Actual/ Unaudited	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 3/31/24	% of Budget	2023-24 Actual 3/31/24	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
ECEA Spec Ed	\$77,057	\$66,000	86%	\$40,000	\$40,000	100.00%	\$64,322	160.80%	-2.54%
Universal Pre K	-	-		245,000	245,000	100.00%	133,211	54.37%	
Interest	69,388	40,910	59%	-	-		94,616		131.28%
Read Act	-	-		10,000	10,000	100.00%	-	0.00%	
Miscellaneous Income	3,714	932	25%	35,004	35,004	100.00%	37,196	106.26%	3890.19%
Pre-K Fees	125,753	104,166	83%	-	-		57,812		-44.50%
Material Fees	28,146	28,146	100%	23,000	23,000	100.00%	27,788	120.82%	-1.27%
Tech Fees	7,785	7,510	96%	-	-		745		-90.08%
Elective Class Fees	-	-		-	-		455		
Library Fees	800	-	0%	-	-		(150)		
MCVSD#51 Mill Levy Override 1996,2004	191,557	139,047	73%	235,955	235,955	100.00%	161,801	68.57%	16.36%
Mill Levy Matching Grant	8,408	-	0%	-	-		-		
Erate	-	-		15,000	15,000	100.00%	-	0.00%	
Donations	249	240	96%	-	-		-		-100.00%
CDHS Stabilization Grant	13,508	13,508	100%	-	-		-		-100.00%
Mesa County QRIS Grant	1,262	-	0%	-	-		-		
Capacity Building Grant	9,025	-	0%	-	-		-		
Refunds: MCVSD#51	-	-		-	-		-		
Total Revenue	\$536,653	\$400,458	74.62%	\$603,959	\$603,959	100.00%	\$577,796	95.67%	44.28%
EXPENDITURE:									
Salaries	\$1,869,128	\$1,302,814	69.70%	\$2,650,000	\$2,650,000	100.00%	\$1,712,456	64.62%	31.44%
Benefits	627,207	474,638	75.67%	932,000	932,000	100.00%	651,685	69.92%	37.30%
Purchased Services	626,874	448,371	71.52%	623,000	623,000	100.00%	468,060	75.13%	4.39%
Professional Development	56,167	36,673	65.29%	50,000	50,000	100.00%	42,039	84.08%	14.63%
Facility Rent	551,740	427,036	77.40%	611,668	611,668	100.00%	415,774	67.97%	-2.64%
Supplies	89,656	71,563	79.82%	110,000	110,000	100.00%	96,390	87.63%	34.69%
Curriculum	-	-		-	-		920		
Furniture and Fixtures	7,610	6,550	86.07%	10,000	10,000	100.00%	2,568	25.68%	-60.79%
Technology	56,668	35,857	63.28%	100,000	100,000	100.00%	36,633	36.63%	2.17%
Capital Projects	518,593	469,998	90.63%	80,000	80,000	100.00%	114,528	143.16%	-75.63%
Equipment	82,988	82,988	100.00%	-	-		7,239		-91.28%
Other Expenses	-	-		5,000	5,000	100.00%	-	0.00%	
Total Expenditure/Contingency	\$4,486,631	\$3,356,489	74.81%	\$5,171,668	\$5,171,668	100.00%	\$3,548,292	68.61%	5.71%
Expenditure/Contingency+(-)									
Revenue	(\$3,949,978)	(\$2,956,032)	74.84%	(\$4,567,709)	(\$4,567,709)	100.00%	(\$2,970,496)	65.03%	0.49%
Transfer from General Fund*	\$4,114,670	\$3,063,394	74.45%	\$4,585,317	\$4,585,317	100.00%	\$3,433,969	74.89%	12.10%
Fund Balance (Deficit) at Beginning of Year	4,646,939	4,646,939	100.00%	4,811,631	4,811,631	100.00%	4,811,631	100.00%	3.54%
Fund Balance (Deficit) at End of Year	\$4,811,631	\$4,754,302	98.81%	\$4,829,239	\$4,829,239	100.00%	\$5,275,103	109.23%	10.95%
MILL LEVY:									
MCVSD#51 Mill Levy Override 2017	\$130,722	\$98,644	75.46%	\$153,826	\$153,826	100.00%	\$107,635	69.97%	9.11%
Total Revenue	\$130,722	\$98,644	75.46%	\$153,826	\$153,826	100.00%	\$107,635	69.97%	9.11%
EXPENDITURE:									
Curriculum	\$93,854	\$60,272	64.22%	\$130,000	\$130,000	100.00%	\$93,514	71.93%	55.15%
Technology	-	-		25,000	25,000	100.00%	-	0.00%	
Professional Development	31,332	15,500	49.47%	50,000	50,000	100.00%	30,517	61.03%	96.88%
Total Expenditure	\$125,186	\$75,772	60.53%	\$205,000	\$205,000	100.00%	\$124,031	60.50%	63.69%
Expenditure + (-) Revenue	\$5,536	\$22,871	413.15%	(\$51,174)	(\$51,174)	100.00%	(\$16,397)	32.04%	-171.69%
Fund Balance (Deficit) at Beginning of Year	77,949	77,949	100.00%	83,485	83,485	100.00%	83,485	100.00%	7.10%
Fund Balance (Deficit) at End of Year	\$83,485	\$100,820	120.76%	\$32,311	\$32,311	100.00%	\$67,088	207.63%	-33.46%
STATE GRANT REVENUE:									
ESSER III funds	\$686,007	\$470,595	68.60%	\$0	\$0		\$0		
CS Capital Construction Grant	163,183	109,343	67.01%	99,600	99,600	100.00%	120,903	121.39%	10.57%
Total Revenue	\$849,189	\$579,938	68.29%	\$99,600	\$99,600	100.00%	\$120,903	121.39%	-79.15%
EXPENDITURE:									
ESSER III Expenditures	\$633,040	\$470,595	74.34%	\$0	\$0		\$52,967		-88.74%
CS Capital Construction Expenditure	163,183	109,343	67.01%	99,600	99,600	100.00%	120,903	121.39%	10.57%
Total Expenditure	\$796,223	\$579,938	72.84%	\$99,600	\$99,600	100.00%	\$173,870	174.57%	-70.02%
Expenditure + (-) Revenue	\$52,967	\$0	0.00%	\$0	\$0		(\$52,967)		
Fund Balance (Deficit) at Beginning of Year	(3,535)	(3,535)	100.00%	49,432	49,432	100.00%	49,432	100.00%	-1498.36%

Independence Academy
as of March 31, 2024

	Audited 2022-23 Actual 6/30/23	2022-23 Actual 3/31/23	% of Actual/ Unaudited	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 3/31/24	% of Budget	2023-24 Actual 3/31/24	% of Budget	Year Over Year %
Fund Balance (Deficit) at End of Year	\$49,432	(\$3,535)	-7.15%	\$49,432	\$49,432	100.00%	(\$3,535)	-7.15%	0.00%
FUNDRAISING REVENUE:									
Fees: Supplies/Field Trips	\$92,213	\$83,472	90.52%	\$82,000	\$82,000	100.00%	\$113,262	138.12%	35.69%
Other Income	3,138	1,859	59.24%	120	120	100.00%	1,500	1250.00%	-19.31%
Local Fundraising	32,069	18,405	57.39%	20,000	20,000	100.00%	33,669	168.35%	82.94%
Total Revenue	\$127,421	\$103,735	81.41%	\$102,120	\$102,120	100.00%	\$148,432	145.35%	43.09%
EXPENDITURE:									
Purchased Services	\$237,772	\$159,274	66.99%	\$96,000	\$96,000	100.00%	\$166,646	173.59%	4.63%
Total Expenditure	\$237,772	\$159,274	66.99%	\$96,000	\$96,000	100.00%	\$166,646	173.59%	4.63%
Expenditure + (-) Revenue	(\$110,351)	(\$55,539)	50.33%	\$6,120	\$6,120	100.00%	(\$18,214)	-297.62%	-67.20%
Fund Balance (Deficit) at Beginning of Year	362,092	362,092	100.00%	251,741	251,741	100.00%	251,741	100.00%	-30.48%
Fund Balance (Deficit) at End of Year	\$251,741	\$306,553	121.77%	\$257,861	\$257,861	100.00%	\$233,527	90.56%	-23.82%
CAPITAL PROJECTS FUND - BUILDING									
Building Lease Revenue	\$702,238	\$526,741	75.01%	\$715,060	\$715,060	100.00%	\$527,266	73.74%	0.10%
Bond Accounts Interest	30,850	19,152	62.08%	35,004	35,004	100.00%	39,168	111.90%	104.51%
Total Revenue	\$733,088	\$545,893	74.46%	\$750,064	\$750,064	100.00%	\$566,434	75.52%	3.76%
EXPENDITURE:									
Debt Service Payments	\$697,838	\$697,838	100.00%	\$715,060	\$715,060	100.00%	\$697,338	97.52%	-0.07%
Excess Funds Transfer to IACS	722	722	100.00%	-	-	-	35,004	4748.61%	
Project Construction	-	-	-	-	-	-	-	-	
Total Expenditure	\$698,559	\$698,559	100.00%	\$715,060	\$715,060	100.00%	\$732,342	102.42%	4.84%
Expenditure + (-) Revenue	\$34,528	(\$152,667)	-442.15%	\$35,004	\$35,004	100.00%	(\$165,907)	-473.97%	8.67%
Fund Balance (Deficit) at Beginning of Year	1,252,666	1,252,666	100.00%	1,287,194	1,287,194	100.00%	1,287,194	100.00%	2.76%
Fund Balance (Deficit) at End of Year	\$1,287,194	\$1,099,999	85.46%	\$1,322,198	\$1,322,198	100.00%	\$1,121,287	84.80%	1.94%

Juniper Ridge Community School
as of March 31, 2024

	Audited 2022-23 Actual 6/30/23	2022-23 Actual 3/31/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 3/31/24	% of Budget	2023-24 Actual 3/31/24	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
Mill Levy Override 2017	\$115,837	\$89,555	77.31%	\$131,947	\$131,947	100.00%	\$93,970	71.22%	4.93%
Mill Levy Override 1996 & 2004	156,421	126,236	80.70%	202,395	202,395	100.00%	141,160	69.74%	11.82%
Special Ed	134,170	103,124	76.86%	156,738	156,738	100.00%	117,553	75.00%	13.99%
Interest	10,971	5,900	53.78%	10,000	10,000	100.00%	17,497	174.97%	196.53%
Miscellaneous Income	12,439	11,999	96.46%	0	0		12,660		5.50%
Material Fees	40,800	41,000	100.49%	78,400	78,400	100.00%	47,840	61.02%	16.68%
Capital Construction Grant	153,782	113,268	73.65%	153,783	153,783	100.00%	124,311	80.84%	9.75%
CRF Allocation	0	0		0	0		0		
ESSER I Grant	0	0		0	0		0		
ESSER II Grant	115,734	72,154	62.34%	28,969	28,969	100.00%	30,751	106.15%	-57.38%
ESSER III Grant	95,739	(75,611)	-78.98%	0	0		0		-100.00%
At Risk Mitigation Funding	0	0		0	0		0		
Before and After Care	13,780	11,755	85.30%	0	0		10,059		-14.43%
READ Act	70,432	48,905	69.44%	54,102	54,102	100.00%	35,703	65.99%	-27.00%
Refund MCVSD#51	0	0		0	0		222		
Lion's Club Grant	15,000	0	0.00%	0	0		0		
Fundraising	41,197	65,200	158.26%	3,000	3,000	100.00%	55,627	1854.24%	-14.68%
Total Revenue	\$976,302	\$613,485	62.84%	\$819,333	\$819,333	100.00%	\$687,353	83.89%	12.04%
EXPENDITURE:									
Class Fund Expenses	\$1,210	\$20,708	1711.40%	\$2,000	\$2,000	100.00%	\$21,018	1050.92%	1.50%
CRF	0	0		0	0		0		
ESSER I	0	0		0	0		0		
ESSER II	97,903	69,156	70.64%	26,363	26,363	100.00%	28,996	109.99%	-58.07%
ESSER III	184,559	122,282	66.26%	0	0		0		-100.00%
ESSER III Building Project	0	0		0	0		0		
Festivals and Fairs	95	2,157	2270.67%	0	0		893		-58.59%
Gifts	194	182	93.81%	0	0		10		-94.51%
Background Checks	491	0	0.00%	382	382	100.00%	0	0.00%	
HR Services	3,293	833	25.29%	4,610	4,610	100.00%	4,338	94.10%	420.90%
READ Act	58,603	40,497	69.10%	54,102	54,102	100.00%	32,454	59.99%	-19.86%
Salaries	1,983,835	1,481,855	74.70%	2,163,549	2,163,549	100.00%	1,586,327	73.32%	7.05%
Special Ed Purchased Services	63,831	52,587	82.38%	120,000	120,000	100.00%	34,761	28.97%	-33.90%
Benefits	584,334	447,581	76.60%	661,885	661,885	100.00%	451,308	68.19%	0.83%
Utilities	121,757	90,734	74.52%	139,535	139,535	100.00%	82,772	59.32%	-8.78%
Land Lease/Rentals	77,744	57,196	73.57%	92,865	92,865	100.00%	62,876	67.71%	9.93%
COP Payments - Building	556,710	420,678	75.56%	514,145	514,145	100.00%	388,107	75.49%	-7.74%
Banking and Payroll Service Fee	1,184	1,094	92.42%	2,500	2,500	100.00%	1,375	55.01%	25.68%
Custodial Services	1,260	1,260	100.00%	46,280	46,280	100.00%	31,160	67.33%	2373.02%
Board Events	871	871	99.98%	2,000	2,000	100.00%	792	39.60%	-9.04%
Supplies/Equipment - Lease	428	140	32.82%	600	600	100.00%	0	0.00%	-100.00%
Advertising/Marketing	12,557	10,121	80.60%	15,000	15,000	100.00%	10,346	68.97%	2.22%
Professional Development	40,593	33,511	82.55%	40,031	40,031	100.00%	18,625	46.53%	-44.42%
Bad Debts	0	0		0	0		0		
Instructional Supplies	79,105	75,143	94.99%	98,442	98,442	100.00%	66,054	67.10%	-12.09%
Admin Supplies/Postage/Telephone	18,199	14,043	77.16%	17,500	17,500	100.00%	13,115	74.94%	-6.61%
Purchased Services	786,663	276,861	35.19%	339,939	339,939	100.00%	274,946	80.88%	-0.69%
Equipment/Furniture	2,529	2,529	99.99%	10,000	10,000	100.00%	1,692	16.92%	-33.07%
Tech Charge - UPN WAN	1,896	1,803	95.09%	0	0		441		-75.54%
Dues and Fees	8,507	8,487	99.76%	9,000	9,000	100.00%	10,813	120.14%	27.40%
Miscellaneous Expenses	2,117	2,067	97.64%	0	0		104		-94.97%
Contingency/Reserve	10,000	0	0.00%	10,000	10,000	100.00%	0	0.00%	
Insurance	0	0		0	0		0		
After Schhol Study Hall	0	0		0	0		0		
Before and After Care Expenses	8,275	6,328	76.47%	0	0		5,325		-15.86%
Non-Revenue Festival	3,394	0	0.00%	2,750	2,750	100.00%	0	0.00%	
Pupil Activities	1,472	994	67.53%	0	0		80		-91.95%
Fundraising Expenses	556	549	98.83%	0	0		0		-100.00%
Ren Festival	0	95		0	0		0		-100.00%

Juniper Ridge Community School
as of March 31, 2024

	Audited 2022-23 Actual 6/30/23	2022-23 Actual 3/31/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 3/31/24	% of Budget	2023-24 Actual 3/31/24	% of Budget	Year Over Year %
Volunteer Expenses	0	0		6,000	6,000	100.00%	131	2.18%	
Family Council Expenses	3,149	2,773	88.06%	0	0		3,466		24.99%
Irrigation System	0	0		0	0		0		
Facility Improvements & New Building	172,978	0	0.00%	1,114,000	1,114,000	100.00%	812,672	72.95%	
Total Expenditure/Contingency	\$4,890,292	\$3,245,113	66.36%	\$5,493,478	\$5,493,478	100.00%	\$3,944,999	71.81%	21.57%
Expenditure/Contingency+(-)									
Revenue	(\$3,913,990)	(\$2,631,628)	67.24%	(\$4,674,145)	(\$4,674,145)	100.00%	(\$3,257,646)	69.70%	23.79%
Transfer from General Fund*	\$3,772,474	\$2,799,603	74.21%	\$3,933,136	\$3,933,136	100.00%	\$3,000,019	76.28%	7.16%
Fund Balance (Deficit) at Beginning of Year	1,196,990	1,196,990	100.00%	1,055,474	1,055,474	100.00%	1,055,474	100.00%	-11.82%
Fund Balance (Deficit) at End of Year	\$1,055,474	\$1,364,965	129.32%	\$314,465	\$314,465	100.00%	\$797,848	253.72%	-41.55%

Juniper Ridge Community School Cash Flow for 2023-24

as of March 31, 2024	ACTUAL FIVE		9/30/23		12/31/23		3/31/24		6/30/24	
	6/30/23	9/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/23	12/31/23	3/31/24	6/30/24
	\$1,116,653 (A)	\$1,084,676	\$1,084,676	\$1,084,676	\$1,084,676	\$1,084,676	\$1,084,676	\$1,084,676	\$1,084,676	\$1,084,676
Total Cash--Beginning of Month										
Cash received:										
State Student Per Pupil	\$3,772,474	\$3,772,474	\$3,772,474	\$3,772,474	\$3,772,474	\$3,772,474	\$3,772,474	\$3,772,474	\$3,772,474	\$3,772,474
Mill Levy Override 2017	9,951	9,951	9,951	9,951	9,951	9,951	9,951	9,951	9,951	9,951
Mill Levy Override 1986, 2004	14,026	14,026	14,026	14,026	14,026	14,026	14,026	14,026	14,026	14,026
Capital Construction Grant	15,989	15,989	15,989	15,989	15,989	15,989	15,989	15,989	15,989	15,989
CRF Allocation	13,505	13,505	13,505	13,505	13,505	13,505	13,505	13,505	13,505	13,505
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ESSE I	\$115,734	\$115,734	\$115,734	\$115,734	\$115,734	\$115,734	\$115,734	\$115,734	\$115,734	\$115,734
ESSE II	\$85,739	\$85,739	\$85,739	\$85,739	\$85,739	\$85,739	\$85,739	\$85,739	\$85,739	\$85,739
ESSE III	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
AT Risk Mitigation Funding	\$70,432	\$70,432	\$70,432	\$70,432	\$70,432	\$70,432	\$70,432	\$70,432	\$70,432	\$70,432
READ Act	\$134,170	\$134,170	\$134,170	\$134,170	\$134,170	\$134,170	\$134,170	\$134,170	\$134,170	\$134,170
Special Ed	11,458	11,458	11,458	11,458	11,458	11,458	11,458	11,458	11,458	11,458
Miscellaneous Income	\$12,439	\$12,439	\$12,439	\$12,439	\$12,439	\$12,439	\$12,439	\$12,439	\$12,439	\$12,439
Initial Fees	38,500	38,500	38,500	38,500	38,500	38,500	38,500	38,500	38,500	38,500
Books and Other	\$13,300	\$13,300	\$13,300	\$13,300	\$13,300	\$13,300	\$13,300	\$13,300	\$13,300	\$13,300
Food and After Care	\$10,971	\$10,971	\$10,971	\$10,971	\$10,971	\$10,971	\$10,971	\$10,971	\$10,971	\$10,971
Interest	1,647	1,647	1,647	1,647	1,647	1,647	1,647	1,647	1,647	1,647
Fundraising	\$41,197	\$41,197	\$41,197	\$41,197	\$41,197	\$41,197	\$41,197	\$41,197	\$41,197	\$41,197
Lion's Club Grant	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Refund MCVSD#1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total cash received	\$432,002	\$432,002	\$432,002	\$432,002	\$432,002	\$432,002	\$432,002	\$432,002	\$432,002	\$432,002
Total cash expenditures:										
Board Events	\$871	\$871	\$871	\$871	\$871	\$871	\$871	\$871	\$871	\$871
Board Meetings	798	798	798	798	798	798	798	798	798	798
Professional Development	3,058	3,058	3,058	3,058	3,058	3,058	3,058	3,058	3,058	3,058
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Instructional Supplies	39,914	39,914	39,914	39,914	39,914	39,914	39,914	39,914	39,914	39,914
Admin Supplies/Postage/Telephone	\$18,199	\$18,199	\$18,199	\$18,199	\$18,199	\$18,199	\$18,199	\$18,199	\$18,199	\$18,199
Purchased Services	\$381,392	\$381,392	\$381,392	\$381,392	\$381,392	\$381,392	\$381,392	\$381,392	\$381,392	\$381,392
Equipment/Furniture	\$2,529	\$2,529	\$2,529	\$2,529	\$2,529	\$2,529	\$2,529	\$2,529	\$2,529	\$2,529
Travel	6,639	6,639	6,639	6,639	6,639	6,639	6,639	6,639	6,639	6,639
Tech Charges (LUPN WAN)	\$1,986	\$1,986	\$1,986	\$1,986	\$1,986	\$1,986	\$1,986	\$1,986	\$1,986	\$1,986
Miscellaneous Expenses	\$2,117	\$2,117	\$2,117	\$2,117	\$2,117	\$2,117	\$2,117	\$2,117	\$2,117	\$2,117
Ren Failure Expenses	\$95	\$95	\$95	\$95	\$95	\$95	\$95	\$95	\$95	\$95
Volunteer Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Before and After Care Expenses	\$8,277	\$8,277	\$8,277	\$8,277	\$8,277	\$8,277	\$8,277	\$8,277	\$8,277	\$8,277
Pupil Activities	\$1,472	\$1,472	\$1,472	\$1,472	\$1,472	\$1,472	\$1,472	\$1,472	\$1,472	\$1,472
Printing Expenses	\$3,204	\$3,204	\$3,204	\$3,204	\$3,204	\$3,204	\$3,204	\$3,204	\$3,204	\$3,204
Facility Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Facility Improvements & Building	\$23,825	\$23,825	\$23,825	\$23,825	\$23,825	\$23,825	\$23,825	\$23,825	\$23,825	\$23,825
Total cash expenditures	\$4,488,822	\$4,488,822	\$4,488,822	\$4,488,822	\$4,488,822	\$4,488,822	\$4,488,822	\$4,488,822	\$4,488,822	\$4,488,822
Change in Accounts Payable/Receivable	(\$312,131)	(\$312,131)	(\$312,131)	(\$312,131)	(\$312,131)	(\$312,131)	(\$312,131)	(\$312,131)	(\$312,131)	(\$312,131)
Total Cash--end of month	\$1,084,676 (B)	\$1,084,676	\$1,084,676	\$1,084,676	\$1,084,676	\$1,084,676	\$1,084,676	\$1,084,676	\$1,084,676	\$1,084,676
Cash Balances:										
Home Loan Operating	\$1,160	\$1,160	\$1,160	\$1,160	\$1,160	\$1,160	\$1,160	\$1,160	\$1,160	\$1,160
Home Loan Contingency & Repair Reserve Savings	\$641,451	\$641,451	\$641,451	\$641,451	\$641,451	\$641,451	\$641,451	\$641,451	\$641,451	\$641,451
Home Loan Premier Savings	\$73,122	\$73,122	\$73,122	\$73,122	\$73,122	\$73,122	\$73,122	\$73,122	\$73,122	\$73,122
Material Fees Checking	\$58,684	\$58,684	\$58,684	\$58,684	\$58,684	\$58,684	\$58,684	\$58,684	\$58,684	\$58,684
Petty Cash	\$48	\$48	\$48	\$48	\$48	\$48	\$48	\$48	\$48	\$48
Tabor Reserve Savings	\$139,888	\$139,888	\$139,888	\$139,888	\$139,888	\$139,888	\$139,888	\$139,888	\$139,888	\$139,888
Total Cash--end of month	\$1,084,676 (B)	\$1,084,676	\$1,084,676	\$1,084,676	\$1,084,676	\$1,084,676	\$1,084,676	\$1,084,676	\$1,084,676	\$1,084,676
Restricted Cash:										
Capital Projects	\$127,497	\$127,497	\$127,497	\$127,497	\$127,497	\$127,497	\$127,497	\$127,497	\$127,497	\$127,497
Other restricted:										
Fundraising for specific purpose	\$957,179	\$957,179	\$957,179	\$957,179	\$957,179	\$957,179	\$957,179	\$957,179	\$957,179	\$957,179
Fees collected for specific purpose	\$1,084,676 (B)	\$1,084,676	\$1,084,676	\$1,084,676	\$1,084,676	\$1,084,676	\$1,084,676	\$1,084,676	\$1,084,676	\$1,084,676
Unspent grant revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cash--end of month	\$1,084,676 (B)	\$1,084,676	\$1,084,676	\$1,084,676	\$1,084,676	\$1,084,676	\$1,084,676	\$1,084,676	\$1,084,676	\$1,084,676

(A) Most equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, at September, December, etc)

(B) Each Total Cash--end of month must be equal each other

Mesa Valley Community School
as of March 31, 2024

	Audited 2022-23 Actual 6/30/23	2022-23 Actual 3/31/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 3/31/24	% of Budget	2023-24 Actual 3/31/24	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
Categorical Funding Per Pupil (SPED)	47,828	37,125	77.62%	53,232	53,232	100.00%	39,924	75.00%	7.54%
Capital Construction Grant	145,808	111,730	76.63%	102,445	102,445	100.00%	79,251	77.36%	-29.07%
Mill Levy Override 2017	73,704	57,634	78.20%	76,671	76,671	100.00%	54,272	70.79%	-5.83%
Mill Levy Override 1996 & 2004	108,004	81,241	75.22%	117,606	117,606	100.00%	81,543	69.34%	0.37%
Mill Levy Matching Grant	4,741	-	0.00%	-	-	-	-	-	-
Student Class Fees	81,870	81,870	100.00%	-	-	-	-	-	-100.00%
Colorado Read Act	12,987	-	0.00%	-	-	-	-	-	-
Donations - Restricted	-	-	-	-	-	-	-	-	-
Donations - Unrestricted	111	73	65.75%	2,000	2,000	100.00%	2,604	130.20%	3456.34%
Room Rental Fees	-	-	-	-	-	-	-	-	-
Erate Projection	-	-	-	-	-	-	-	-	-
Interest Income	12,440	10,979	88.26%	10,000	10,000	100.00%	15,402	154.02%	40.28%
Intermediate Source Grant	2,000	2,000	100.00%	-	-	-	-	-	-
MCVSD Refund	30	30	100.00%	-	-	-	-	-	-100.00%
Esser	444,771	-	0.00%	287,485	287,485	100.00%	214,426	74.59%	-
Fees - Events	-	-	-	-	-	-	850	-	-
Student Activity	-	-	-	-	-	-	183	-	-
Miscellaneous Income	261	261	100.00%	27	27	100.00%	-	0.00%	-
Total Revenue	\$934,556	\$382,943	40.98%	\$649,466	\$649,466	100.00%	\$488,455	75.21%	27.55%
EXPENDITURE:									
Salaries/Benefits	1,974,657	1,471,797	74.53%	1,848,877	1,848,877	100.00%	1,395,325	75.47%	-5.20%
Professional/Tech Services	90,163	58,965	65.40%	-	-	-	65,370	-	10.86%
Property Services	56,649	44,064	77.78%	-	-	-	58,271	-	32.24%
Purchased Services	28,493	25,432	89.26%	150,183	150,183	100.00%	21,391	14.24%	-15.89%
Professional Dev	2,518	2,518	100.00%	2,500	2,500	100.00%	3,221	128.82%	-
D51 Direct Services	20,256	15,571	76.87%	20,779	20,779	100.00%	15,304	73.65%	-1.71%
D51/Add Personnel	50,997	37,243	73.03%	64,000	64,000	100.00%	61,536	96.15%	65.23%
D51 Admin Charges	63,216	52,434	82.94%	68,563	68,563	100.00%	51,966	75.79%	-0.89%
Supplies	108,217	72,672	67.15%	113,003	113,003	100.00%	102,015	90.28%	40.38%
Events	11,647	5,514	47.34%	5,736	5,736	100.00%	4,786	83.44%	-13.21%
Facility Lease	204,675	174,427	85.22%	238,800	238,800	100.00%	185,371	77.63%	6.27%
Equipment/Furniture	8,487	7,413	87.35%	40,988	40,988	100.00%	40,088	97.80%	440.75%
Dues/Fees	3,692	3,637	98.52%	11,485	11,485	100.00%	13,082	113.90%	259.65%
Learner Funds	362,463	287,569	79.34%	82,500	82,500	100.00%	46,383	56.22%	-83.87%
Learner Contingency	-	-	-	-	-	-	-	-	-
Capital Project-Building	-	-	-	-	-	-	-	-	-
Building Improvements	-	-	-	-	-	-	-	-	-
Equalization Adjustment	-	-	-	-	-	-	-	-	-
Esser Expenses	410,403	267,267	65.12%	287,485	287,485	100.00%	192,449	66.94%	-27.99%
Total Expenditure/Contingency	3,396,533	2,526,523	74.39%	2,934,899	2,934,899	100.00%	\$2,256,556	76.89%	-10.69%
Expenditure/Contingency+(-) Revenue	(\$2,461,977)	(\$2,143,579)	87.07%	(\$2,285,433)	(\$2,285,433)	100.00%	(\$1,768,101)	77.36%	-17.52%
Transfer from General Fund*	\$2,319,950	\$1,747,785	75.34%	\$2,285,433	\$2,285,433	100.00%	\$1,732,185	75.79%	-0.89%
Fund Balance (Deficit) at Beginning of Year	760,060	760,060	100.00%	618,033	618,033	100.00%	618,033	100.00%	-18.69%
Fund Balance (Deficit) at End of Year	\$618,033	\$364,266	58.94%	\$618,033	\$618,033	100.00%	\$582,117	94.19%	59.81%

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Mesa Valley Community School Cash Flow for 2023-24

	ACTUAL 6/30/23	ACTUAL 9/30/23	ACTUAL 12/31/23	ACTUAL 3/31/24	ACTUAL 6/30/24
as of March 31, 2024	\$812,513 (A)	\$644,956	\$644,956	\$644,956	\$644,956
Total Cash--Beginning of Month	\$644,956	\$541,503	\$570,538	\$587,304	\$587,304
Cash received:					
State Student Per Pupil	\$190,722	\$196,490	\$196,490	\$184,416	\$1,732,185
ECEA Spec Ed	4,125	4,436	4,436	4,436	\$39,924
Capital Construction Grant	11,360	8,537	17,074	8,335	\$79,251
Mill Levy Override 2017	6,404	5,951	5,951	6,189	\$64,272
Mill Levy Override 1996 & 2004	9,027	8,560	8,560	10,061	\$81,543
Mill Levy Matching Grant					\$0
Student Class Fees					\$0
Colorado Read Act					\$0
Gifts/Contributions	\$111	\$27	100	477	\$2,604
Room Rental Fees					\$0
Erate					\$0
Interest Income	3,241	1,545	1,186	1,319	\$0
Intermediate Source Grant					\$0
MCVSD Refund					\$0
Esser			121,831	37,751	\$214,426
Fees - Events					\$850
Student Activity					\$183
Miscellaneous Income					\$0
Total cash received	\$224,878	\$681,035	\$1,544,917	\$2,252,506	\$2,220,640
Cash expenditures:					
Salaries/Benefits	\$156,556	\$159,079	\$152,920	\$151,931	\$153,115
Professional/Tech Services	2,958	9,565	8,377	6,608	5,269
Property Services	3,363	2,326	3,690	4,884	6,080
Purchased Services	2,691	2,747	2,622	86	2,755
Professional Dev					\$3,221
D51 Direct Services	1,730	1,700	1,700	1,700	\$15,304
D51/Add Personnel	3,356	3,883	8,203	9,516	\$61,536
D51 Admin Charges	5,722	6,068	5,895	5,532	\$51,966
Supplies	19,339	12,894	8,338	6,472	\$102,015
Events	168	605	426	268	\$4,786
Facility Lease	17,067	17,067	\$102,400	17,067	\$153,600
Equipment/Furniture	22,744	12,028	342	359	542
Dues/Fees	31	8,482	165	420	4,349
Learner Funds		1,336	\$3,671	1,428	\$13,082
Capital Project-Building		11,995	990	1,355	\$46,383
Equalization Adjustment			2,765		\$31,771
Esser Expenses	\$410,402	18,325	26,762		\$0
Other Expenses					\$192,449
Total cash expenditures	\$3,396,534	\$260,861	\$240,974	\$213,901	\$2,256,556
Change in Accounts Payable/Receivable	(\$25,529)	\$22,792	(\$3,595)	(\$17,720)	(\$21,736)
Total Cash--end of month	\$644,956 (B)	\$541,503	\$570,538	\$587,304	\$587,304
Cash Balances:					
Operating account	\$484,088	\$378,503	\$405,357	\$332,175	\$319,431
SBA Account	6,026	6,054	6,056	6,057	6,057
CSAFE	50,425	51,110	51,820	152,347	153,046
CSAFE Tabor	104,417	105,363	107,305	108,273	108,770
Total Cash--end of month	\$644,956 (B)	\$541,503	\$570,538	\$587,304	\$587,304
Restricted cash:					
Tabor 3%	\$83,944	94,529	94,529	94,529	94,592
Capital Projects					
Other restricted:					
Fundraising for specific purpose					
Fees collected for specific purpose					
Unspent grant revenues					
Other?--name					
Unrestricted	561,012	446,974	476,009	504,260	492,712
Total Cash--end of month	\$644,956 (B)	\$541,503	\$570,538	\$587,304	\$587,304

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)
 (B) Each Total Cash--end of month must be equal each other

Nutrition Services Fund (21)
as of March 31, 2024

	2022-23 Actual 6/30/23	2022-23 Actual 3/31/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 3/31/24	% of Budget	2023-24 Actual 3/31/24	% of Budget	Year Over Year %
REVENUE:									
Student Meals	\$1,953,139	\$1,079,367	55.26%	\$61,000	\$61,000	100.00%	\$49,770	81.59%	-95.39%
Ala Carte Lunch Sales	146,311	107,498	73.47%	121,000	110,000	90.91%	70,506	58.27%	-34.41%
Adult Meals	71,460	50,959	71.31%	77,000	78,000	101.30%	62,822	81.59%	23.28%
Federal Reimbursement	5,758,492	4,138,875	71.87%	6,039,594	6,425,321	106.39%	4,498,639	74.49%	8.69%
State Reimbursement	154,182	126,361	81.96%	3,470,349	2,921,892	84.20%	2,332,724	67.22%	1746.08%
Interest on Investment	40,037	29,371	73.36%	15,000	10,000	66.67%	3,826	25.51%	-86.97%
Miscellaneous	3,106	158,338	5097.81%	4,000	14,000	350.00%	11,946 *	298.65%	-92.46%
Commodities	737,393	299,898	40.67%	936,380	923,898	98.67%	161,008	17.19%	-46.31%
Total Revenue	\$8,864,120	\$5,990,667	67.58%	\$10,724,323	\$10,544,111	98.32%	\$7,191,241	67.06%	20.04%
EXPENDITURE:									
Salaries and Benefits	\$4,629,324	\$3,459,987	74.74%	\$5,337,153	\$5,144,848	96.40%	\$3,987,978	74.72%	15.26%
Food	3,083,818	2,462,317	79.85%	3,771,496	3,810,690	101.04%	3,030,221	80.35%	23.06%
Non-Food	1,715,082	1,410,238	82.23%	1,616,487	1,709,264	105.74%	1,442,851	89.26%	2.31%
Commodities	729,167	263,125	36.09%	540,611	642,502	118.85%	199,569	36.92%	-24.15%
Total Expenditure	\$10,157,391	\$7,595,667	74.78%	\$11,265,747	\$11,307,304	100.37%	\$8,660,619	76.88%	14.02%
Transfer from 2017 Mill Levy Override - Student Contact Days	103,643	77,732	75.00%	118,778	118,778	100.00%	85,300	71.81%	
Excess (Deficiency) of Revenue & Transfer	(\$1,189,628)			(\$422,646)	(\$644,415)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	3,545,825			2,356,197	2,356,197				
GAAP Basis Fund Balance (Deficit) at End of Year	2,356,197			\$1,933,551	\$1,711,782				
Reserves/Designations:									
Non-Spendable: Inventories	(693,128)			(700,000)	(700,000)				
Restricted Fund Balance at End of Year	\$1,663,069			\$1,233,551	\$1,011,782				

* Cash receipts from schools - distribution to school revenue codes lags a month behind.

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Government Designated Grants Fund (22)
as of March 31, 2024

	2022-23 Actual 6/30/23	2022-23 Actual 3/31/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 3/31/24	% of Budget	2023-24 Actual 3/31/24	% of Budget	Year Over Year %
REVENUE:									
Grant Revenue	\$43,495,925	\$32,435,925	74.57%	\$55,860,174	\$37,955,823	67.95%	\$31,112,634	55.70%	-4.08%
Total Revenue	\$43,495,925	\$32,435,925	74.57%	\$55,860,174	\$37,955,823	67.95%	\$31,112,634	55.70%	-4.08%
EXPENDITURE:									
Instructional Programs	\$18,144,067	\$11,788,912	64.97%	\$21,031,692	\$13,486,966	64.13%	\$7,867,397	37.41%	-33.26%
Pupil Support Services	13,053,118	\$9,902,010	75.86%	23,705,657	15,163,469	63.97%	8,845,357	37.31%	-10.67%
General Administration Support Services	223,918	165,644	73.98%	506,189	315,972	62.42%	184,317	36.41%	11.27%
School Administration Support Services	3,916,336	739,766	18.89%	1,935,682	1,117,729	57.74%	652,009	33.68%	-11.86%
Business Support Services	665,868	368,889	55.40%	1,529,186	1,068,326	69.86%	623,190	40.75%	68.94%
Central Support Services	806,272	401,344	49.78%	979,126	829,119	84.68%	483,653	49.40%	20.51%
Community Services & Other Support Services	1,606,069	1,252,955	78.01%	1,062,406	879,005	82.74%	512,753	48.26%	-59.08%
Facilities/Construction Services	4,960,277	2,729,484	55.03%	4,990,237	4,990,237	100.00%	3,361,643	67.36%	23.16%
Other Uses	120,000	100,000	83.33%	120,000	105,000	87.50%	105,000	87.50%	5.00%
Total Expenditure	\$43,495,925	\$27,449,005	63.11%	\$55,860,174	\$37,955,823	67.95%	\$22,635,320	40.52%	-17.54%
GAAP Basis Result of Operations	\$0	\$4,986,920		\$0	\$0		\$8,477,315		
GAAP Basis Fund Balance (Deficit) at Beginning of Year	0	0		0	0		0		
GAAP Basis Fund Balance (Deficit) at End of Year	\$0	\$4,986,920		\$0	\$0		\$8,477,315		
Reserves/Designations:									
Inventories									
Encumbrances	(335,667)	(1,040,320)					(489,077)		
Unreserved/Undesignated Fund Balance	(\$335,667)	\$3,946,599		\$0	\$0		\$7,988,237		

Anticipated will be updated quarterly and is based on Adopted Budget

Physical Activities Fund (23)
as of March 31, 2024

	2022-23 Actual 6/30/23	2022-23 Actual 3/31/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 3/31/24	% of Budget	2023-24 Actual 3/31/24	% of Budget	Year Over Year %
REVENUE:									
Athletic Fees/Passes	\$347,534	\$221,763	63.81%	\$350,000	\$350,000	100.00%	\$327,704	93.63%	47.77%
Gate Receipts	307,340	257,046	83.64%	350,000	350,000	100.00%	234,524	67.01%	-8.76%
Misc Revenue	16,914	6,921	40.92%	36,000	0	0.00%	(7,290)	-20.25%	
Total Revenue	\$671,788	\$485,730	72.30%	\$736,000	\$700,000	95.11%	\$554,938	75.40%	14.25%
EXPENDITURE:									
Playoffs	\$215,271	\$143,596	66.70%	\$320,000	\$211,708	66.16%	\$141,219	44.13%	-1.66%
Basketball, Girls	69,691	68,427	98.19%	55,000	73,613	133.84%	73,613	133.84%	7.58%
Cheerleader/Poms	18,032	17,773	98.56%	15,000	14,538	96.92%	14,538	96.92%	-18.20%
Golf, Girls	5,484	1,722	31.40%	8,000	8,000	100.00%	1,620	20.25%	-5.92%
Soccer, Girls	27,352	8,363	30.58%	26,000	26,000	100.00%	8,877	34.14%	6.15%
Softball, Girls	42,358	42,358	100.00%	40,000	49,583	123.96%	49,583	123.96%	17.06%
Swimming, Girls	6,032	5,860	97.15%	12,000	6,177	51.48%	6,177	51.48%	5.41%
Tennis, Girls	10,730	3,513	32.74%	8,000	8,000	100.00%	2,896	36.20%	-17.56%
Lacrosse, Girls	20,588	3,880	18.85%	27,000	27,000	100.00%	5,388	19.96%	38.87%
Volleyball	67,853	67,853	100.00%	48,000	72,242	150.50%	72,242	150.50%	6.47%
Wrestling, Girls	18,873	18,873	100.00%	12,000	25,609	213.41%	25,609	213.41%	35.69%
Baseball	49,891	9,634	19.31%	40,000	40,000	100.00%	10,499	26.25%	8.98%
Basketball, Boys	60,446	57,791	95.61%	55,000	72,076	131.05%	72,076	131.05%	24.72%
Football	122,061	107,807	88.32%	130,500	138,518	106.14%	138,518	106.14%	28.49%
Golf, Boys	12,418	12,418	100.00%	8,000	12,898	161.23%	12,898	161.23%	3.87%
Soccer, Boys	26,555	26,555	100.00%	26,000	27,510	105.81%	27,510	105.81%	3.60%
Swimming, Boys	5,285	1,051	19.89%	10,000	10,000	100.00%	753	7.53%	-28.35%
Tennis, Boys	7,862	7,862	100.00%	8,000	9,542	119.28%	9,542	119.28%	21.37%
Lacrosse, Boys	20,728	2,549	12.30%	27,000	27,000	100.00%	5,964	22.09%	133.97%
Wrestling, Boys	61,218	60,802	99.32%	55,000	62,976	114.50%	62,976	114.50%	3.58%
Cross Country	13,706	13,706	100.00%	14,000	20,201	144.29%	20,201	144.29%	47.39%
Track	41,188	5,671	13.77%	40,000	40,000	100.00%	9,916	24.79%	74.85%
Contingency	0	0		5,000	5,000	100.00%	0	0.00%	
Athletic Director Travel	2,135	2,135	100.00%	3,000	3,000	100.00%	1,663	55.43%	-22.11%
Catastrophic Insurance	0	0		7,500	0	0.00%	0	0.00%	
Scholarship Fund/Other	741	707	95.41%	1,000	1,000	100.00%	295	29.50%	-58.27%
Total Expenditure	\$926,498	\$690,906	74.57%	\$1,001,000	\$992,191	99.12%	\$774,573	77.38%	12.11%
Excess (Deficiency) of Revenue	(\$254,710)			(\$265,000)	(\$292,191)				
Transfer from General Fund	400,000	400,000		400,000	400,000		400,000		
Excess (Deficiency) of Revenue & Transfer	\$145,290			\$135,000	\$107,809				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	99,107			244,397	244,397				
GAAP Basis Fund Balance (Deficit) at End of Year	\$244,397			\$379,397	\$352,206				

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Beverage Fund (27)
as of March 31, 2024

	2022-23 Actual 6/30/23	2022-23 Actual 3/31/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 3/31/24	% of Budget	2023-24 Actual 3/31/24	% of Budget	Year Over Year %
REVENUE:									
Commissions	\$63,815	\$49,875	78.16%	\$80,000	\$75,054	93.82%	\$58,659	73.32%	17.61%
Electrical	6,468	6,468	100.00%	6,468	6,468	100.00%	0	0.00%	-100.00%
Interest	12,355	8,108	65.63%	20,000	20,000	100.00%	14,345	71.73%	76.92%
Miscellaneous	15,000	15,000	100.00%	15,000	15,000	100.00%	0	0.00%	-100.00%
Total Revenue	\$97,638	\$79,451	81.37%	\$121,468	\$116,522	95.93%	\$73,004	60.10%	-8.11%
EXPENDITURE:									
SBA Accounts	\$37,158	\$37,158	100.00%	\$51,603	\$51,603	100.00%	\$51,603	100.00%	38.87%
Staff Development	3,074	2,480	80.68%	21,000	21,000	100.00%	2,003	9.54%	-19.23%
Programs:									
Projects	30,266	22,232	73.46%	20,200	20,200	100.00%	18,583	92.00%	-16.41%
Board Approved Programs	0	0		4,000	4,000	100.00%	0	0.00%	
Total Expenditure	\$70,498	\$61,870	87.76%	\$96,803	\$96,803	100.00%	\$72,189	74.57%	16.68%
Excess (Deficiency) of Revenue	\$27,140			\$24,665	\$19,719				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	310,082			337,222	337,222				
GAAP Basis Fund Balance (Deficit) at End of Year	\$337,222			\$361,887	\$356,941				
	22-23		23-24						
	Actual		Re-Adopted						
Student Activities	\$1,836		\$2,200						
Music	5,046		5,000						
Athletics	12,897		8,000						
Elementary Physical Activities	10,487		5,000						
Total	\$30,266		\$20,200						

Anticipated will be updated quarterly and is based on Re-Adopted Budget



**Student Body Activities Fund (29)
as of March 31, 2024**

	2022-23 Actual 6/30/23	2022-23 Actual 3/31/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 3/31/24	% of Budget	2023-24 Actual 3/31/24	% of Budget	Year Over Year %
REVENUE:									
Local Revenues - Student Activities	\$4,880,350	\$3,743,285	76.70%	\$6,000,000	\$5,235,763	87.26%	\$4,015,891	66.93%	7.28%
Total Revenue	\$4,880,350	\$3,743,285	76.70%	\$6,000,000	\$5,235,763	87.26%	\$4,015,891	66.93%	7.28%
EXPENDITURE:									
Student Activities	\$5,134,107	\$3,327,813	64.82%	\$6,000,000	\$4,839,823	80.66%	\$3,137,065	52.28%	-5.73%
Total Expenditure	\$5,134,107	\$3,327,813	64.82%	\$6,000,000	\$4,839,823	80.66%	\$3,137,065	52.28%	-5.73%
Excess (Deficiency) of Revenue	(\$253,757)			\$0	\$395,940				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	3,070,539			2,816,782	2,816,782				
GAAP Basis Fund Balance (Deficit) at End of Year	\$2,816,782			\$2,816,782	\$3,212,722				

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Bond Redemption Fund (31)
as of March 31, 2024

	2022-23 Actual 6/30/23	2022-23 Actual 3/31/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 3/31/24	% of Budget	2023-24 Actual 3/31/24	% of Budget	Year Over Year %
REVENUE:									
Local Property Taxes	\$23,235,263	\$9,844,791	42.37%	\$28,210,596	\$27,928,490	99.00%	\$11,356,465	40.26%	15.36%
Delinquent Taxes	8,694	5,369	61.76%	10,000	7,112	71.12%	4,392	43.92%	-18.20%
Total Revenue	\$23,243,957	\$9,850,160	42.38%	\$28,220,596	\$27,935,602	98.99%	\$11,360,857	40.26%	15.34%
EXPENDITURE:									
Bond Principal:									
2011 Series	\$9,650,000	\$9,650,000	100.00%	\$10,000,000	\$10,000,000	100.00%	\$10,000,000	100.00%	
2012 Refinance	0	0		100,000	100,000	100.00%	100,000	100.00%	
2018 Series	0	0		0	0		0		
2022 Series	0	0		0	0		0		
Bond Interest Coupons Redeemed:									
2011 Series	1,258,750	750,000	59.58%	767,500	767,500	100.00%	508,750	66.29%	
2012 Refinance	8,625	4,313	50.01%	7,375	7,375	100.00%	4,312	58.47%	
2018 Series	6,172,188	3,086,094	50.00%	6,172,188	6,172,188	100.00%	3,086,094	50.00%	
2022 Series	4,001,950	2,000,975	50.00%	4,001,950	4,001,950	100.00%	2,000,975	50.00%	
Total Expenditure	\$21,091,513	\$15,491,382	73.45%	\$21,049,013	\$21,049,013	100.00%	\$15,700,131	74.59%	
Excess (Deficiency) of Revenue	\$2,152,444			\$7,171,583	\$6,886,589				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	21,470,571			23,623,015	23,623,015				
GAAP Basis Fund Balance (Deficit) at End of Year	\$23,623,015			\$30,794,598	\$30,509,604				
Mill Levy	11.028			11.354					
Assessed Value	\$2,101,430,072 *			\$2,484,639,430 **					

*Certification of Mill Levy December 13, 2023

**Certification of Mill Levy January 9, 2024

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Building Fund (41)
as of March 31, 2024

	2022-23 Actual 6/30/23	2022-23 Actual 3/31/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 3/31/24	% of Budget	2023-24 Actual 3/31/24	% of Budget	Year Over Year %
REVENUE:									
Interest on Investments	\$4,395,808	\$3,183,032	72.41%	\$3,200,000	\$3,063,700	95.74%	\$2,467,624	77.11%	-22.48%
Total Revenue	\$4,395,808	\$3,183,032	72.41%	\$3,200,000	\$3,063,700	95.74%	\$2,467,624	77.11%	-22.48%
EXPENDITURE:									
Building Construction & Improvements	\$46,643,377	\$23,434,780	50.24%	\$51,288,365	\$50,056,261	97.60%	\$37,931,898	73.96%	61.86%
Equipment	0	0		0	477,994		477,994		
Construction Services	2,120,223	1,779,913	83.95%	0	754,110		754,110		-57.63%
Total Expenditure	\$48,763,600	\$25,214,693	51.71%	\$51,288,365	\$51,288,365	100.00%	\$39,164,002	76.36%	55.32%
Excess (Deficiency) of Revenue	(\$44,367,792)			(\$48,088,365)	(\$48,224,665)				
Sale of Bonds	\$0			\$0	\$0				
Premium/Discount	0			0	0				
Less: Issuance Costs	0			0	0				
Net Sale of Bonds	\$0			\$0	\$0				
Excess (Deficiency) of Revenue	(\$44,367,792)			(\$48,088,365)	(\$48,224,665)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	126,536,386			82,168,594	82,168,594				
GAAP Basis Fund Balance (Deficit) at End of Year	\$82,168,594			\$34,080,229	\$33,943,929				

Proceeds from bonds approved by voters in the November 8, 2021 election will be used to build a new Grand Junction High School.

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Capital Projects Fund (43)
as of March 31, 2024

	2022-23 Actual 6/30/23	2022-23 Actual 3/31/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 3/31/24	% of Budget	2023-24 Actual 3/31/24	% of Budget	Year Over Year %
REVENUE:									
Interest on Investments	\$591,324	\$387,803	65.58%	\$900,000	\$820,141	91.13%	\$655,141	72.79%	68.94%
Charter School Lease Payments (COP's)	798,195	553,306	69.32%	705,200	705,200	100.00%	562,804	79.81%	1.72%
Sale of Property	0	0		1,276,783	1,273,032	99.71%	1,273,032	99.71%	
Other Local/Misc Revenue	3,444,586	2,861,960	83.09%	535,742	454,278	84.79%	145,741	27.20%	-94.91%
Capital/Right of Use Leases	1,504,360	0	0.00%	1,000,000	300,000	30.00%	0	0.00%	
Total Revenue	\$6,338,465	\$3,803,069	60.00%	\$4,417,725	\$3,552,651	80.42%	\$2,636,718	59.68%	-30.67%
EXPENDITURE:									
Ground Improvement/Land	\$147,202	\$41,544	28.22%	\$125,000	\$309,845	247.88%	\$228,655	182.92%	450.39%
Buildings	859,487	383,424	44.61%	1,984,655	1,145,436	57.71%	670,882	33.80%	74.97%
Equipment	1,502,189	2,398,875	159.69%	1,190,215	781,971	65.70%	515,184	43.28%	-78.52%
Capital/Right of Use Leases	1,504,360	0	0.00%	1,000,000	300,000	30.00%	0	0.00%	
Other Capital Outlay	89,726	351,436	391.68%	1,566,920	1,159,433	73.99%	1,159,433	73.99%	229.91%
Subtotal	\$4,102,964	\$3,175,279	77.39%	\$5,866,790	\$3,696,685	63.01%	\$2,574,154	43.88%	-18.93%
CHARTER SCHOOL DEBT SERVICE:									
Professional Services	\$2,500	\$2,500	100.00%	\$2,500	\$2,500	100.00%	\$2,500	100.00%	
COP Financing Principal	285,000	285,000	100.00%	300,000	300,000	100.00%	300,000	100.00%	
COP Financing Interest	417,325	212,225	50.85%	402,700	402,700	100.00%	205,100	50.93%	
Subtotal	\$704,825	\$499,725	70.90%	\$705,200	\$702,700	99.65%	\$507,600	150.93%	
DISTRICT DEBT SERVICE									
Lease Financing	\$1,247,836	\$1,082,007	86.71%	\$1,141,349	\$1,141,349	100.00%	\$1,041,847	91.28%	
Professional Services	2,500	3,300	132.00%	2,500	2,500	100.00%	2,500	100.00%	
COP Financing Principal	375,000	375,000	100.00%	380,000	380,000	100.00%	380,000	100.00%	
COP Financing Interest	135,053	69,673	51.59%	126,408	126,408	100.00%	65,380	51.72%	
Subtotal	\$1,760,389	\$1,529,980	86.91%	\$1,650,257	\$1,650,257	100.00%	\$1,489,727	90.27%	-2.63%
Total Expenditure	\$6,568,178	\$5,204,984	79.25%	\$8,222,247	\$6,049,642	73.58%	\$4,571,481	55.60%	-12.17%
Excess (Deficiency) of Revenue	(\$229,713)			(\$3,804,522)	(\$2,496,991)				
Transfer from General Fund	2,275,970	1,706,978		2,275,970	2,275,970		1,706,978		
Excess (Deficiency) of Revenue and Transfer	\$2,046,257			(\$1,528,552)	(\$221,021)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year				17,939,439	17,939,439				
GAAP Basis Fund Balance (Deficit) at End of Year	\$17,939,439			\$16,410,887	\$17,718,418				
Less Reserves:									
Reclassification: TABOR Emergency Reserve	(7,064,860)			(7,064,860)	(7,064,860)				
Nondesignated Fund Balance at End of Year	\$10,874,579			\$9,346,027	\$10,653,558				

2022-23 Actual

Transfer: \$186.06 X 20,294.64 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 2,275,970
Insurance Reserve	\$ 1,500,000
	<u>\$ 3,775,970</u>

2023-24 Re-Adopted Budget

Transfer: \$195.54 X 19,310.78 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 2,275,970
Insurance Reserve	\$ 1,500,000
	<u>\$ 3,775,970</u>

Anticipated will be updated quarterly and is based on Re-Adopted Budget



**Medical Insurance Fund (62)
as of March 31, 2024**

	2022-23 Actual 6/30/23	2022-23 Actual 3/31/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 3/31/24	% of Budget	2023-24 Actual 3/31/24	% of Budget	Year Over Year %
REVENUE:									
Medical Insurance Premiums	\$22,518,396	\$16,923,143	75.15%	\$22,397,932	\$22,289,447	99.52%	\$16,634,216	74.27%	-1.71%
Cobra Insurance Premiums	164,313	126,336	76.89%	250,000	143,698	57.48%	110,486	44.19%	-12.55%
Interest on Investments	140,327	72,289	51.51%	380,000	489,828	128.90%	354,828	93.38%	390.85%
Total Revenue	\$22,823,036	\$17,121,768	75.02%	\$23,027,932	\$22,922,973	99.54%	\$17,099,530	74.26%	-0.13%
EXPENDITURE:									
Medical - Administration/ Contracted Service	\$2,432,710	\$1,869,216	76.84%	\$3,299,900	\$3,031,145	91.86%	\$1,944,850	58.94%	4.05%
Medical Services	17,538,002	13,537,774	77.19%	19,426,705	19,421,859	99.98%	13,448,122	69.22%	-0.66%
Supplies/Equipment	564	1,491	264.36%	4,000	2,000	50.00%	23	0.58%	-98.46%
Miscellaneous	27,198	11,435	42.04%	0	10,099		10,099		-11.68%
Training	255	0	0.00%	1,000	1,000	100.00%	504	50.40%	
Total Expenditure	\$19,998,729	\$15,419,916	77.10%	\$22,731,605	\$22,466,103	98.83%	\$15,403,598	67.76%	-0.11%
Excess (Deficiency) of Revenue	\$2,824,307			\$296,327	\$456,870				
Transfer from General Fund	1,500,000	1,125,000		1,500,000	1,500,000		1,125,000		
Excess (Deficiency) of Revenue and Transfer	\$4,324,307			\$1,796,327	\$1,956,870				
GAAP FUND BALANCE:									
Beginning of Year	2,656,399			6,980,706	6,980,706				
End of Year	\$6,980,706			\$8,777,033	\$8,937,576				

Insurance Premiums are not considered a transfer.

Anticipated will be updated quarterly and is based on Re-Adopted Budget



**Dental Insurance Fund (63)
as of March 31, 2024**

	2022-23 Actual 6/30/23	2022-23 Actual 3/31/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 3/31/24	% of Budget	2023-24 Actual 3/31/24	% of Budget	Year Over Year %
REVENUE:									
Premiums	\$1,205,370	\$906,448	75.20%	\$1,360,024	\$1,192,160	87.66%	\$887,441	65.25%	-2.10%
Total Revenue	\$1,205,370	\$906,448	75.20%	\$1,360,024	\$1,192,160	87.66%	\$887,441	65.25%	-2.10%
EXPENDITURE:									
Dental - Administration	\$73,581	\$59,833	81.32%	\$88,839	\$84,243	94.83%	\$60,371	67.96%	0.90%
Dental - Claims/Services	1,064,166	787,512	74.00%	1,266,286	1,106,894	87.41%	819,132	64.69%	4.02%
Total Expenditure	\$1,137,747	\$847,345	74.48%	\$1,355,125	\$1,191,137	87.90%	\$879,503	64.90%	3.80%
Excess (Deficiency) of Revenue	\$67,623			\$4,899	\$1,023				
GAAP FUND BALANCE:									
Beginning of Year	396,078			463,701	463,701				
End of Year	\$463,701			\$468,600	\$464,724				

Insurance Premiums are not considered a transfer.

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Insurance Fund (64)
as of March 31, 2024

	2022-23 Actual 6/30/23	2022-23 Actual 3/31/23	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 3/31/24	% of Budget	2023-24 Actual 3/31/24	% of Budget	Year Over Year %
REVENUE:									
Interest on Investments	\$195,530	\$129,988	66.48%	\$350,000	\$259,841	74.24%	\$199,841	57.10%	53.74%
Insurance Premium-Employee Benefits	924,520	1,003	0.11%	1,385,000	1,253,791	90.53%	1,301	0.09%	29.71%
Miscellaneous Revenue	38,196	30,451	79.72%	12,000	25,285	210.71%	20,158	167.98%	-33.80%
Total Revenue	\$1,158,246	\$161,442	13.94%	\$1,747,000	\$1,538,917	88.09%	\$221,300	12.67%	37.08%
EXPENDITURE:									
Salaries and Benefits	\$1,086,875	\$791,862	72.86%	\$1,238,348	\$1,157,585	93.48%	\$843,379	68.11%	6.51%
Workers' Compensation	1,791,227	690,803	38.57%	1,200,000	1,449,226	120.77%	636,039	53.00%	-7.93%
Insurance Premiums / Bonds	872,671	850,108	97.41%	1,261,611	998,852	79.17%	973,027	77.13%	14.46%
Uninsured Losses / Claims	0	0		1,000	0	0.00%	0	0.00%	
Supplies / Other	169,358	102,014	60.24%	190,000	119,143	62.71%	53,696	28.26%	-47.36%
Employee Assistance Program	86,430	62,985	72.87%	150,000	88,310	58.87%	64,355	42.90%	2.18%
Wellness Program	1,429	0	0.00%	5,000	5,000	100.00%	0	0.00%	
Total Expenditure	\$4,007,990	\$2,497,772	62.32%	\$4,045,959	\$3,818,116	94.37%	\$2,570,496	63.53%	2.91%
Excess (Deficiency) of Revenue	(\$2,849,744)			(\$2,298,959)	(\$2,279,199)				
Transfer from General Fund	1,500,000	1,500,000		1,500,000	1,500,000		1,125,000		
Excess (Deficiency) of Revenue & Transfer	(\$1,349,744)			(\$798,959)	(\$779,199)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	5,611,286			4,261,542	4,261,542				
Unreserved/Undesignated Fund Balance at End of Year	\$4,261,542			\$3,462,583	\$3,482,343				

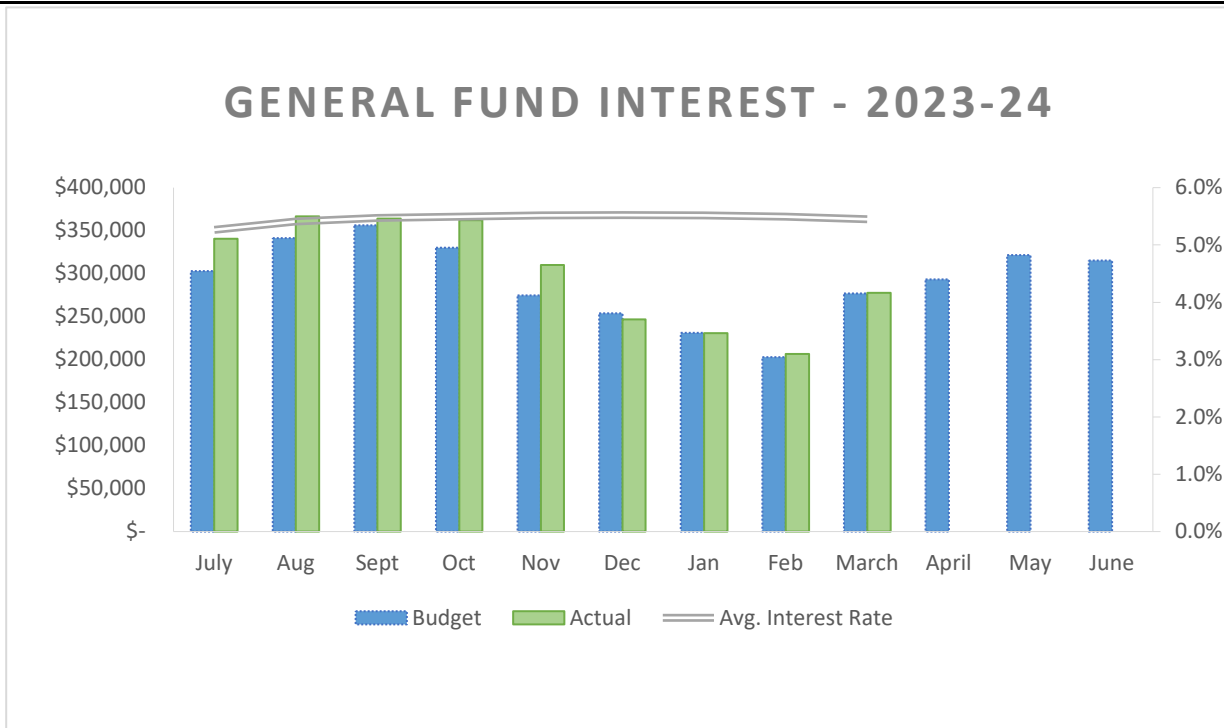
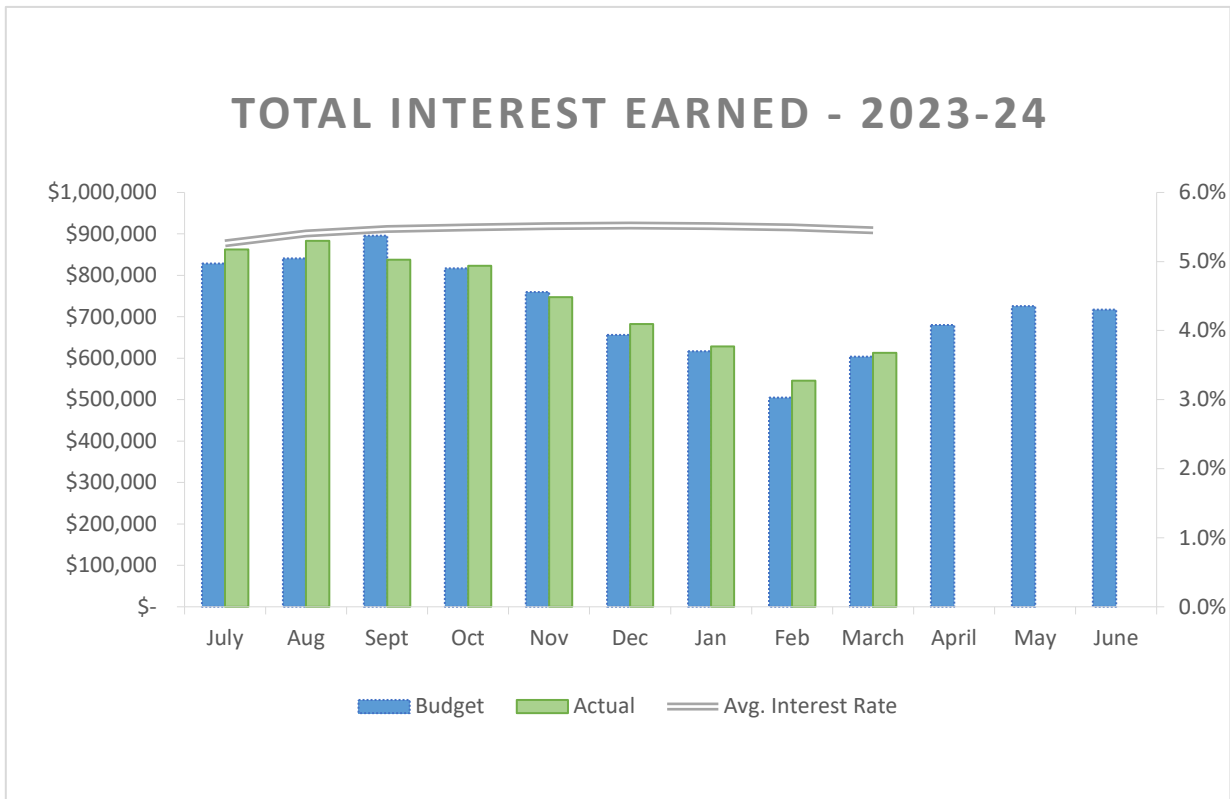
2022-23 Actual

Transfer: \$186.06 X 20,294.64 to Capital Projects/Insurance Reserve	
Capital Projects	\$2,275,970
Insurance Reserve	1,500,000
	<u>\$3,775,970</u>

2023-24 Re-Adopted Budget

Transfer: \$195.54 X 19,310.78 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 2,275,970
Insurance Reserve	\$ 1,500,000
	<u>\$ 3,775,970</u>

Anticipated will be updated quarterly and is based on Re-Adopted Budget





Mesa County Valley School District 51

March 2024 Budget Charts, 3rd Quarter

Presented: April 16, 2024

All Funds

Type of Investment	Fund	Bank or Safekeeping	Amount	Date Acquired	Interest Rate
Alpine Bank Money Market	Pooled	Alpine Bank	\$28,741,248	4/28/23	5.450%
C-SAFE - Mesa County	31	In Trust with Mesa County Treasurer	19,346,635		5.390%
C-SAFE - General	Pooled	US Bank - Denver	25,752,876	6/27/03	5.390%
C-SAFE - 2022 GJHS Bond	41	Wells Fargo Bank - Denver	18,470,335	1/26/22	5.510%
Colo Trust - General	Pooled	Wells Fargo Bank - Denver	30,738,359	4/26/97	5.452%
Colo Trust - 2022 GJHS Bond	41	Wells Fargo Bank - Denver	18,763,128	1/26/22	5.452%
Total			\$141,812,581		



Mesa County Valley School District 51
March 2024 Budget Charts, 3rd Quarter
 Presented: April 16, 2024

Schedule of Interest Earned (All Funds)

Source	General Fund		Colorado Preschool Program		Capital Reserve		Insurance Reserve	
	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD
Pooled Funds *	\$715,160	\$2,705,348	\$15,996	\$32,997	\$171,301	\$655,141	\$63,511	\$199,841

Source	Nutrition Services		Beverage Fund		Health Insurance		2017 Mill Levy Override	
	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD
Pooled Funds *	\$0	\$3,826	\$5,158	\$14,345	\$138,693	\$354,828	\$47,066	\$181,359

Source	Student Body Activities	
	Current Qtr	YTD
Pooled Funds *	\$2,871	\$7,104

Source	Building Projects	
	Current Qtr	YTD
Fund 41	\$627,213	\$2,467,624

* Pooled funds are checking account, Colo Trust General and C-SAFE General

NOTE: Earnings are not known and allocated to funds until after the end of the month, so earnings are usually recorded a month behind. For example, interest from July is not reported until August.